

Rules for long are:

1. Dragon angled up.
2. PA above Dragon.
3. Better still, if PA above Trend.
4. Better still, if Dragon above Trend.

Don't complicate it. By way of example, consider a short situation.

The PA wave leg1 starts above Dragon and drops down thru it. Wave leg2 rises to make a high that is lower than the start of leg1. Should leg2 pass back up thru the Dragon? Is further better? A contribution by Domas4 states that often the less the leg2 pullback move is, the further the eventual run tends to be. So, leg2 might pull back to the Dragon, or into the Dragon, or completely back up thru the Dragon. But further is not necessarily better. Then Wave leg3 returns PA back in the direction of leg1. The rule states to make entry at least a few pips beyond the end of the leg3 candle first exiting the Dragon. So, with that statement obviously if leg2 never moved back into the Dragon, then leg3 cannot have a candle "first exiting" the Dragon. So, now we are down to looking for leg1 down thru the Dragon, leg2 at least back into the Dragon (and maybe further is not better), and then leg3 coming back down out of the Dragon.

At entry (at least a few pips beyond the end of the first candle in leg3 that exits the Dragon) it is best if PA is not only below the Dragon (has to be for a proper entry, you see) but also the Dragon should have notable angle down, the steeper the better. And the London session should have already started. Furthermore, for a pickier selection of setups to trade, it is better still if PA is below the Trend. This implies that the Dragon itself is at, or below the 89 ema Trend line (personally, a good reminder to me from Jayjonbeach)!

It is not complicated. It does not need skads of indicators. It just needs adherence to the very few, simple, and import rules & recommendations. Most failed trades come from not accepting how important these are, ignoring them somewhat, and looking for other signs from other indicators instead!

Understand that no matter how picky you are, and no matter how strictly you adhere to the rules and recommendation, market moves stem from the instructions handed down to traders by Big Money that is looking to make profits. So at any time PA can take a turn against your trade (and against

fundamentals, and technicals and even logic). So you need good money management as well as a good setup. Not more indicators!

Also understand that a setup needs "PA room" to allow for the wave to set up and to allow for a decent run. Therefore, when PA is ranging, especially if it is ranging tightly, you must consider if there is enough "PA room". At such times, it might be better to look for longs when PA is near the bottom of the range, and look for shorts when PA is near the top of the range. And then drop down to M5 and see if a setup occurs, and trade only for gains available without PA having to break out of the range.

Summary of Upgrade and Installation

Attached are new TAH indicators and starter templates for the Sonic R. System. This upgrade fixes and improves the indicators, described as follows (Red Headings). Download the zip file. Extract it to yield the two folders for black and white charts that contain the individual indicator and template files. Paste the indicator files into the MT4/experts/indicators folder. Paste the template files into the MT4/templates folder. Restart your MT4 application.

Control Panel

Occasionally the vLines were incorrectly displayed when shifting between AM and PM hours. This issue is fixed. For brokers with "tail end" Sunday sessions (typically any broker at GMT) the vLines would be stacked atop each other at the open of this short session. This issue is fixed. The average range formula is improved. And changes were made to colors in the Clock so that both black and white templates use the same colors for active market hours versus non-market hours in shades of gray.

FFCAL Panel

At times the panel did not show upcoming events, or did not show multiple same time high impact events. This seemed to be only when low impact events were selected to be displayed. This issue is fixed.

Line Dragon-Trend, Solid Dragon-Trend

Brokers with short Sunday sessions (typically any broker at GMT) lack the data required to make the Dragon and Trend continuous when applying a different TF configuration to the chart (example: using

M15 TF configuration of Dragon-Trend on the M30 or H1 chart). New coding identifies when there is insufficient data, and compensates so that the Dragon and Trend can be displayed as continuous.

VSA Histogram

The “sound only” alert called for a sound wave file that is not resident in MT4. The MT4 “alert2.wave” file is now called. Also, the ShortName coding has been improved to recognize and display when either alert is “On”, but when the chart TF is M1, the alerts are (default to) “Off”.

Brief History of the Indicators

These new indicators were first released 04/04/2012. The new SonicR Control Panel combines and replaces the previous SonicR Chart Panel and SonicR Clock Panel. The release added back the market vLines and TzPivots that were excluded in the final release of the SonicR Chart Panel 07/16/2011. With a live data feed, new coding handles the vLines and user requested TzPivots without special inputs, and facilitates making the one special input needed to display them when there is no live data feed. The release also included the new SonicR Solid Dragon-Trend indicator. Highlights of these new indicators follow (Blue Headings).

Control Panel

Replaces the Chart Panel indicator. It includes the Clock Panel and accesses it’s coding to handle the time zone and Daylight Savings Time issues for proper year round vLines placement and TzPivots, while data feed is live. While feed is live, follow the instructions in the user notes to make the single input you will need to display the vLines and TzPivots whenever there is no live data feed. The default setting of this input is for a Broker at GMT. Both the Daily and Fibonacci formulas are included for pivots, and you can display mid-pivots. The default setting for TzPivots is GMT+3, the most widely used, but it can be changed. The “scale” placement of lines on the right of the chart adjusts automatically when the chart zoom is altered. An automatic indenting feature is included. The symbol display in the Panel is now clear of broker additions. The Clock automatically labels times matching Broker and Local times.

FFCAL Panel

Additional refinements were made to prioritization coding, and new coding adjusts the background width automatically based on length of text in the event titles.

Line Dragon-Trend

Included as an alternative to the Solid Dragon-Trend, with new compatible colors.

Solid Dragon-Trend

Included as an alternative to the Line Dragon-Trend, for "easier on the eye" charts to help improve focus on PA. Components that make up the Solid Dragon can be set to adjust automatically to the chart zoom setting.

VSA Candlesticks

Places candles on top of the Solid Dragon, highlighting them with colors according to hard coded VSA settings. Candle widths can be set to adjust automatically to the chart zoom setting. The highlighting colors can be turned on/off.

VSA Histogram

Recorded for a more pleasing look, this provides a volume histogram in a chart sub-window, highlighting the bars with colors according to hard coded VSA settings. Histogram bar widths can be set to adjust automatically to the chart zoom setting. The highlighting colors can be turned on/off. Choices of two alerts, sound only and sound w/text, are provided for "Climax" candle events.

Instructions on the Use of the Indicators

User notes are provided in the compile of each indicator, and are quite extensive in some cases. They will answer most questions. And questions not answered probably will be with just a little use of, and experimentation with, the inputs to these indicators. Please read and reflect on the user notes, and experiment with the inputs. Great pains have been taken to provide adequate user notes and instructions. Please don't ask questions already answered in the user notes simply because you have not bothered yourself to take the time to read them.

Once the indicators are installed into MT4 you can access the user notes. In the main MT4 window there is a yellow diamond icon with "i" in it. Click on it to open the MetaEditor, where you will find a list on the right that includes "indicators", where you will find the indicators you want to "open" in order to see the user notes at the top of indicator compile (code). Double click on any such indicator in the list and the code for it will appear in the MetaEditor window. You can scroll down the code to view. You will find user notes near the top.

Summary of Templates

Three starter templates are provided for both black and white charts. Many configurations of the display of Levels, pivots and range lines are possible using the extensive line placement controls in the External Inputs of the SonicR Control Panel. You are encouraged to experiment with these inputs to become familiar with what they do, and what they allow you to do to customize your charts. The starter templates are shown below.

The templates include both the Line Dragon-Trend indicator and the Solid Dragon-Trend indicator. The Line Dragon-Trend indicator is turned off. If you wish to use it rather than the Solid Dragon-Trend indicator, simply turn it on and turn the Solid Dragon-Trend indicator off.

Conclusion

These new indicators include more features, yet setup and use is simplified. The new Solid Dragon will give your charts a cleaner look. The user notes for each indicator have been meticulously written to instruct and to inform, and so to void any necessity to answer questions about the indicators.

Be advised: read the user notes instead of asking questions!

Acknowledgements

I wish to express my sincere appreciation of CaveMan for his generous contribution to TzPivots coding and of Kent (Pips4Life) for his excellent Clock indicator. Were it not for the coding of these two gentlemen our Control Panel would not be half what it is. Thank you, CaveMan. Thank you, Kent.