

CICR (Currency Index Cross Referencing)

(rev1.0)

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Revision: 1.0

Date: 16 Oct 2011

Web link: <http://www.forexfactory.com/showthread.php?t=317893>

CICR system (Currency index cross referencing)

- 1) Macd, please download the one i am attaching here.
- 2) RSI (3) (Courtesy Lawgirl, do visit that thread) Custom Lawgirl trend display indicator. download it here <http://www.forexfactory.com/showthre...92#post4127792>
- 3) Filter line
- 4) Heiken ashi candles (normal candle chart is also fine.)

Setup

Firstly we have 8 individual currency index which are and these eight currencies can be paired in 56 different ways. I use two different metatraders. In one of the metatrader i have created profiles which contain 7 pairs pertaining to every currency index.

Example for EURLFX the profile consists of EURGBP,EURUSD,EURAUD,EURCAD,EURNZD, EURJPY,EURCHF. GBPLFX the profile consists of GBPUSD,EURGBP,GBPAUD,GBPCAD,GBPNZD, GBPJPY,GBPCHF

similarly create currency profiles for every currency. The images below shall give you a clear under standing.

Now lets understand the concept.

1. We will be tracking individual currency index and doing all our analysis on the index. I personally use a very simple RSI, MACD system.

Note: I use this is on a 4hr and daily timeframe. I am always on the lookout to see which currency is giving a RSI reading where all the RSI arrows are pointing down from HI to MN timeframe.

2. Whenever i see all the rsi arrows pointing down on any of the individual index that will be the currency which i am interested in trading. One of the best ways to catch all rsi pointing down is to look at the individual currency index on the daily timeframe.
3. On day opening i look at the daily 3 rsi angle just to see where is the currency heading down or up.
4. We trade if and only if following situation arise. Each time you see the RSI 3 pointing down and is coming down from above 70 or going up from below 30 on daily tf then we shall see the arrow direction of the weekly and monthly. I like to see the arrows pointing in the same direction.

Example : on 12th september 2011 day open the AUDLFX index was pointing down and weekly and monthly rsi arrow also pointing down the lawgirl rsi indicator will give you a instant reading on top of your charts, however make

it a point to check the 3 rsi visually by going into weekly and monthly timeframes. It doesn't matter whether a currency is on the base side or the counter side. Any pair can give you a trade.

So now that i know the aud index is going down , i will open the AUD profile which consists of all pairs where aud is involved which are audusd, audjpy, gbpaud, euraud, audnzd, audecad, audchf.

Again i am looking to trade only that currency pair which gives me a rsi reading where all timeframes are in the same direction and i ensure prices start trading above the filterline. Here i use the heiken ashi to give me a more clear picture.

So on 12th september 2011 day open you will be amazed to see that all aud pairs gave a trade but our point is to pick the best ones. And the following pairs would show all rsi timeframes in the same direction, AUDUSD, AUDCAD and AUDJPY.

5. N If an individual index gives me a reading where the daily and weekly rsi is in the same direction but the monthly is not I still go ahead and check the profile for that currency to see if any currency pair is showing me a reading where daily weekly and monthly are in the same direction.
6. Exit strategy is simple I use the first macd cross after the point of entry to close the position. For example if i opened the above positions then i would close audusd on 15h september 2011
AUDJPY on 15th september 2011 AUDCAD on 15th sept for roughly 500 pips.

So in september itself, Cadlfx gave two positions one is on 6th september just the cadchf which went on for more than 1200 pips. then it turned down on 19th of sept again giving you super positions on EURCAD, GBPCAD, USDCAD again for more than 2000 odd pips, you do the math. Again NZDLFX gave positions on 21st sept, GBPLFX on 23rd, USDLFX on 2nd september.

7. If you follow the same method from the start of every month you will easily get a minimum of 5 - 7 highly profitable positions every week.
8. One interesting point to note is that the first 10 days of the month give the best trades maybe because the monthly rsi takes longer to take a certain direction.

Please check the images

From 1st week of november i shall provide all the trades i take on my account.

happy trading, questions are always welcome. Just keep it simple.

I am not a coder so EA's are welcome, any improvisations will only make it better.

ADDITION TO CICR METHOD

TWO WAYS TO GIVE ENTRIES- We trade if and only if following situation arise.

1. Each time you see the RSI 3 pointing down and is coming down from above 70 or going up from below 30 on daily tf then we shall see the arrow direction of the weekly and monthly. I like to see the arrows pointing in the same direction.

NOW WITH THIS METHOD YOU GET THE BEST POSSIBLE TRADES FOR THE MONTH IN THE FIRST 10 DAYS OF THE MONTH. BUT ONCE YOU ARE DONE WITH THESE TRADES YOU DON'T REALLY HAVE TO TRADE FOR THE REST OF THE MONTH.

2. Second way to get a entry is 4hr price action. This is a way to predict D1,W1,MN rsi movements in advance, but use your trading instincts, there cannot be set XYZ rules, its like trade what you see.
Use the custom macd uploaded below this post. Now the custom macd gives you indications in advance about a possible 4 hr price action in advance. Here is how you predict, the macd histogram starts to go above the "0" line much in advance , the heikenashi candle changes its color and starts approaching the filter line. When the candle pierces the filter line on a Individual lfx index chart we should make sure that d1 is in the same direction which is a must.
Strongest trade occur when the candle pierces and the D1,W1,MN is in the same direction for that index. Then all you have to do is go to the profile and pick the best trade occurring.

Generally when these 4 hr price action takes place it gives you multiple positions.

Start to use the 4hr and daily in conjunction with each other to predict early entries. Also keep a overall image of the indexes in mind , for example last week that is 1st week on october, we predicted the gbp breakout in advance which is why we were able to pick some good trades. Similiarly one of thread followers predicted the nzdlfx long breakout. Now we all know that chf is on a downward trend, so when you have predicted a nzdlfx long breakout you instantly know that the best trading oppurtunity is the NZDCHF so and so forth.

Warning:

With every system generally traders must take care of one thing. Avoiding a fake breakout. This is something that you will learn when u start demo trading and understand real time price action.

NOTE: One other thing with this system , The first week of every month is the best trading week. You will get multiple positions and you don,t really have to trade for the rest of the month.

Learn to read the custom macd of individual indexes it will always give signals of a possible valid breakout in advance.

Attached Thumbnails



We all know about what is happening in the eurozone there are talks about stabilizing greece various other things however nothing is clear on the euro index chart.

Attached is the current situation on the euro index and based on that in the last two weeks using the CICR system I didnt get any trades on the EURUSD or the EURYEN however there were some amazing positions on EURCAD and EURNZD. The reason why we got the eurcad and eurnzd is because the cad and the nzd index was a clear downtrend on 19th sept 2011 and 21st sept 2011.

attached are the images
Attached Thumbnails





Hi the euro finally nice move down and all rsi is same direction for eur lfx. Best trade came up in the eurgbp
Attached Thumbnails



Money management for CICR system

Since the average pip gain on my system can be anywhere between 100 - 1000 pips per trade its obvious that i use a larger stoploss so that my pair can move around without hittin the stop.

Basic rule. I always trade micro lots. The simple reason being I am always on 50 or 100 leverage which is on the higher side. lets say i wish to trade 2 micro lots of eurUSD on 100 leverage, in order to lose my entire 20 dollars of investment my trade should go against me by min of 100 pips.

Now lets say the stoploss is hit my loss is still restricted to 20 dollars only. but everytime my trade goes in my favour my pip gain is anywhere between 100 - 1000 pips. lets say on a trade i win 500 pips with 2 micro lots i win 100 dollars by risking 20 usd only.

So with a 1000 dollar ac balance i can have 50 trades worth 20 usd each on 100 leverage.

With a average pip gain of 300 pip per trade it makes it 60 usd profit per trade. So with 50 trades its $300 * 50 = 15000$ pips = 3000usd with 20 cent pip value.

You can increase your lots in the same way with a higher ac balance.

Thanks.
Capito

In depth examples

Lets Take the CHFLFX to start with
6th September we all know was a beautiful day for trading. Its tempting to take standard lots on such days and make thousands of dollars in few hours however i am very disciplined so i never do it. I just take micro lots and stick to my plan very religiously.

So take look at the chf index image and see the arrow on the daily chart where it gave a clear short entry position on that day. The moment H1,H4,D1,W1,MN was in line, bang I was in with several CHF positions. On that day you could have taken 7 positions each for than 1000 pips gain in a single day. Long on all chf pairs and short on chfjpy. For total of more than 8000 pips on a single day.
lets tk a look at the positions i took.

Attached Thumbnails





How the NZD gave trades in september

See how NZD index reacted and gave positions on pairs we never bother to watch.

NZDlfx nice daily rsi breakout on 21st september 16hrs later and it gave wonderful positions in the NZD profile at the same time.

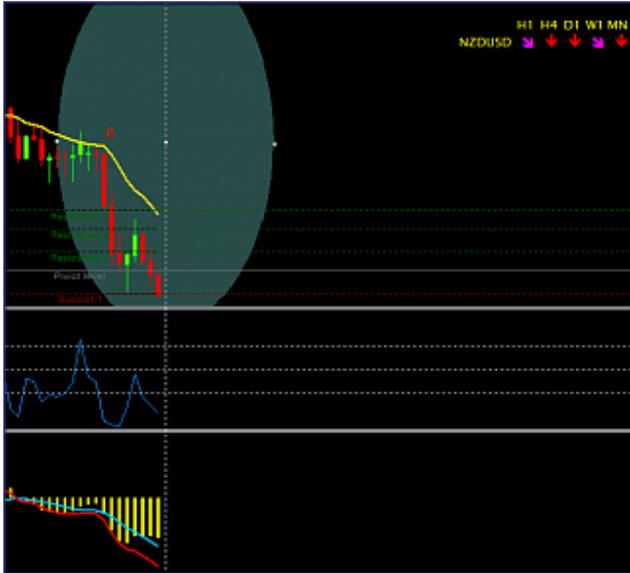
GBPNZD gave a trade at the 16th hour still going strong already run up 450 pips

NZDUSD at the 16th hour running well for 600+ pips

EURNZD at the 16th hour gave a trade for nice 600+ pips

Attached Thumbnails





Logic of the monthly candle

I did receive a lot of messages asking is this a basket trading strategy.

Honestly, yes this is definitely like a basket trading but unlike some traders who pick everything under a particular currency is not the right way to basket trade, when one index gives you a opportunity to sell or buy its not necessary it will give you positions on all of its 7 counter parts.

Below examples will allow you to understand why monthly, weekly candles play a huge role in real time to enhance your trades and get you into comfortable stress free winning positions.

Lot of images so don,t confuse your self.

Take a close look at the monthly candles on the NZD index for september and GBP for september.

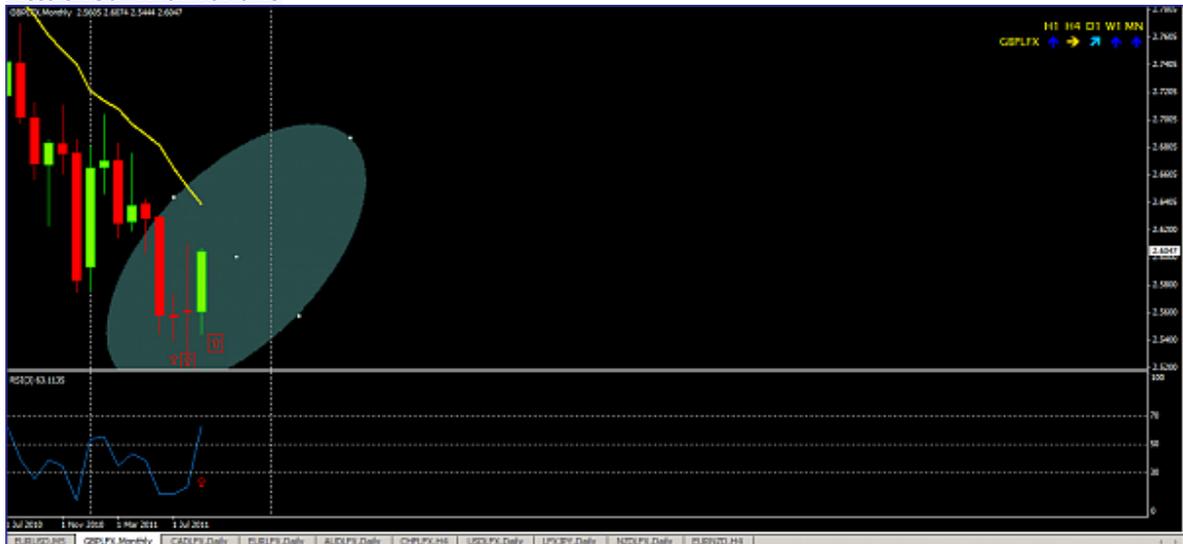
Now these candles were doing wht it had to in real time, so how will you know that the current candle will go forward.

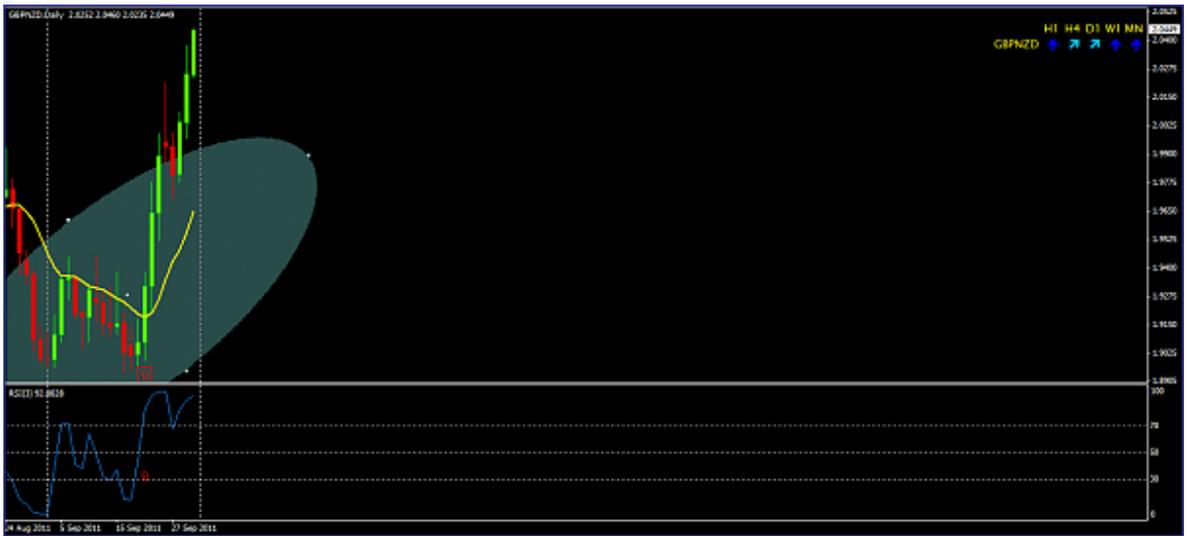
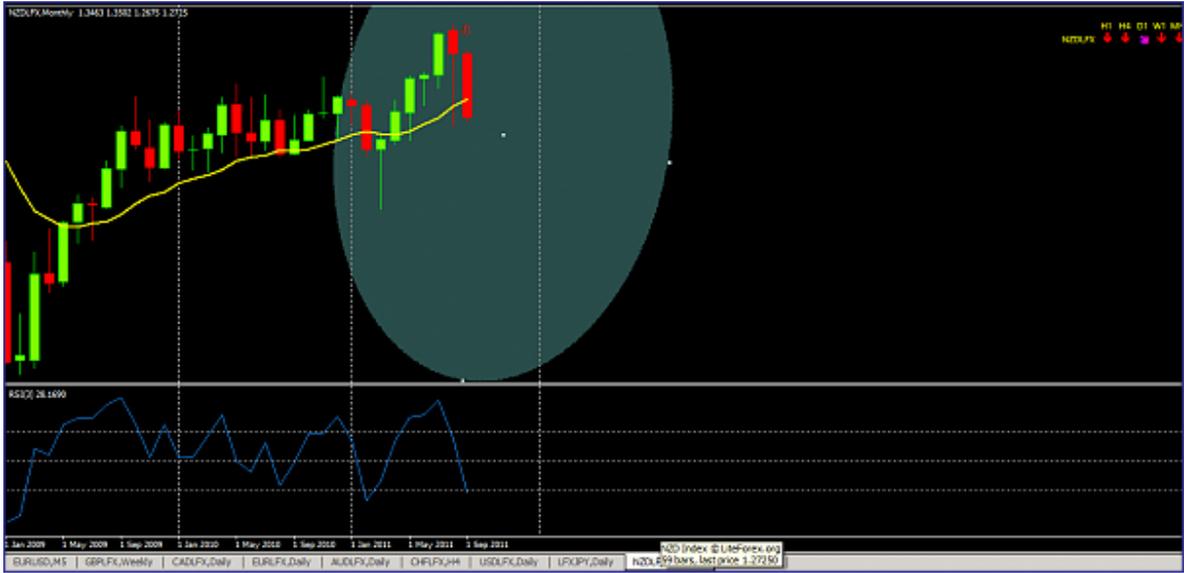
Well thats why the 3 rsi of D1,W1 and MN should be in the same direction at your point of entry.

Thats a proof that in real time there is buying and selling pressure on all candles at that moment, what we call order flow, and if you are not trading in this zone then its just worthless.

Watch the images one by one.

Take a close look at the rsi angles and way its rises and falls in real time on monthly candles (VERY IMPORTANT if you are targeting 200 - 1500 pips per trade)
Attached Thumbnails





NZD index creates the breakout

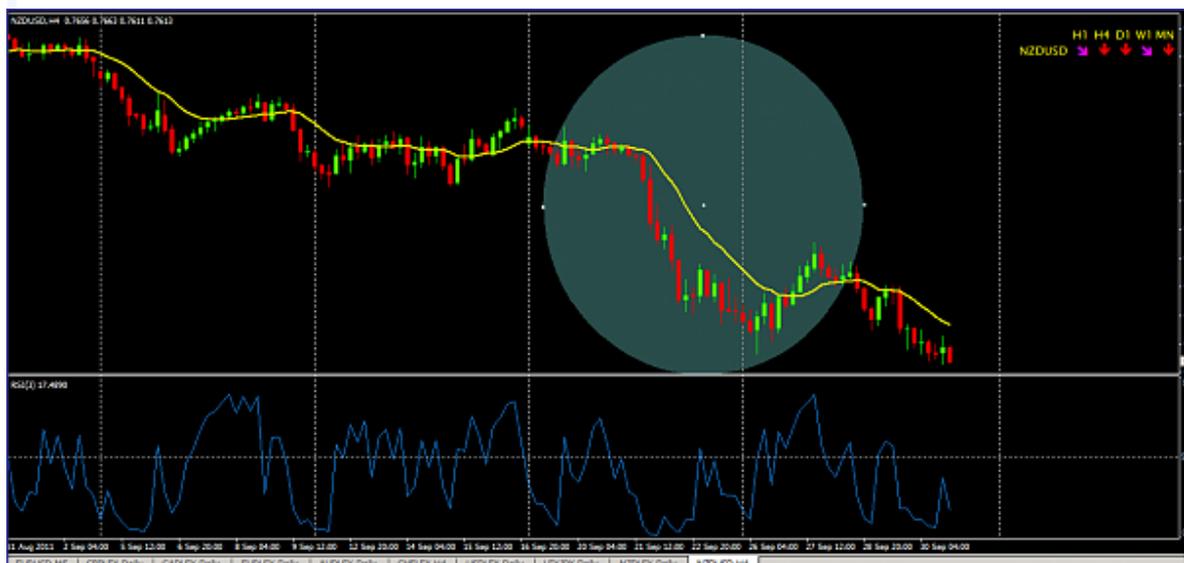
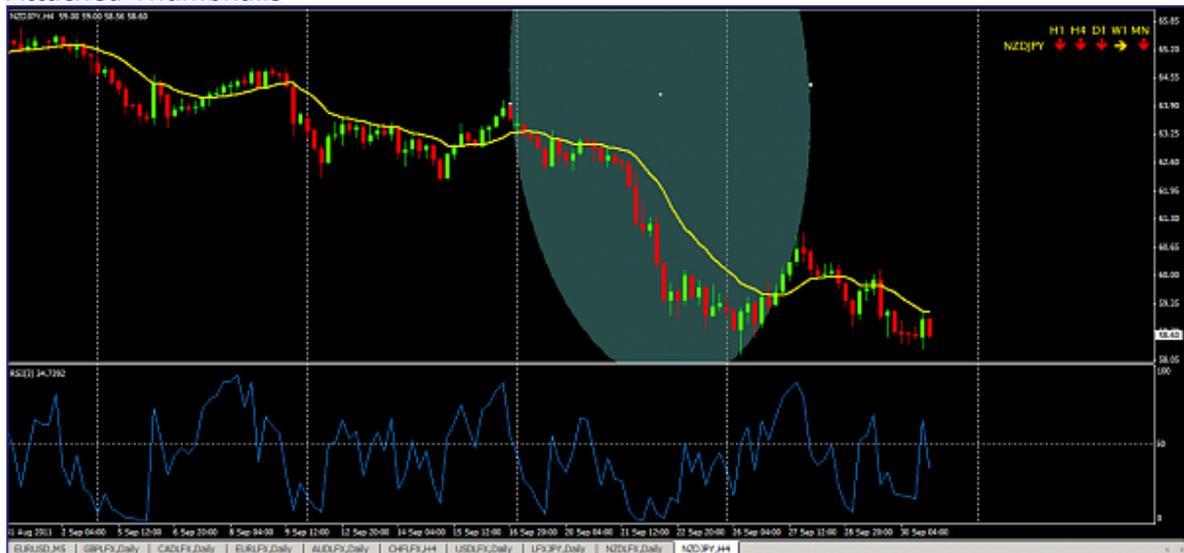
And see how it creates replica images on the best trades against NZD on the 21st sept, guess due to fomc however doesnt matter as long as u get mega pips.

Watch the RSI 3 arrows on all trades.

Also take a close look at NZDCAD, monthly candle on selling pressure. It gave a trade but notice the market noise on that trade. So i would not take nzdcad.

Cheers

Attached Thumbnails





Yes neshat,

First you catch the best trending individual currency and then open the profile for that currency once you have fixed on your currency pair then you can exit on the first macd cross for that pair.

I will be posting a detailed strategy where you can keep your profits going for longer than expected.

Example when NZD index fell on 21st september 2011 it gave you a trade in GBP/NZD Long. Point to note here is that on 23rd GBP index rose as per cicr system so it was clear that you could hold your GBP/NZD trade longer.

About positions yes. You keep getting multiple positions. 5 - 7 top trades for the week and around 30 top notch trades for a entire month.

You might find it confusing initially but in a couple of weeks you will be catching trades with ease.

Happy trading.

Cheers...

Hi CS pip

HA candles keep you out of fake breakouts.

My stoploss will be at the lowest low prior to the entry.

Let me give a simple example for some previous trades. lets pick

EUR/AUD, GBPAUD

See the images correctly, It was 21st sept 2011 after 16 hours that the AUDLFX again displayed all RSI 3 arrows in same direction.

During that time i open the AUDLFX profile and I can instantly notice that EUR/AUD all RSI 3 arrows from H1 all the way to MN is going up which indicates maxxxxxxxx order flow and you are sitting comfortably once you are in the trade during that break out.

Similiar trades on GBPAUD, AUD/USD and yes AUD/JPY was short , i would totally ignore the audcad cuz there is too much market noise since all rsi tf's dont match.

All horizontal lines below the grey areas are the stoploss points.

Keep it simple try it for two weeks on demo and then give your feedback.

Attached Thumbnails







Since its start of a fresh month. mega pips to be made. I am closing eurgbp trade shortly check the attachment and see how the rsi are losing strength.

This is like a early warning. Also now i am waiting for good positions on

GBPLFX and CADLFX so now look at the GBPLFX daily, weekly and monthly candle and see the 3 rsi

Also see the CADLFX daily, weekly and monthly candle.

So now how do you enter. Its pretty simple. Wait for the daily rsi to gain momentum, and you will see the 3 rsi rapidly starts dropping and the 4 candles starts to drop below the 14 ema on the individual gbp lfx chart and vice versa on cad lfx.

So then we open the profile for both and pick the best trades of course the best one would be gbpcad but we will many more.

You will get it too.

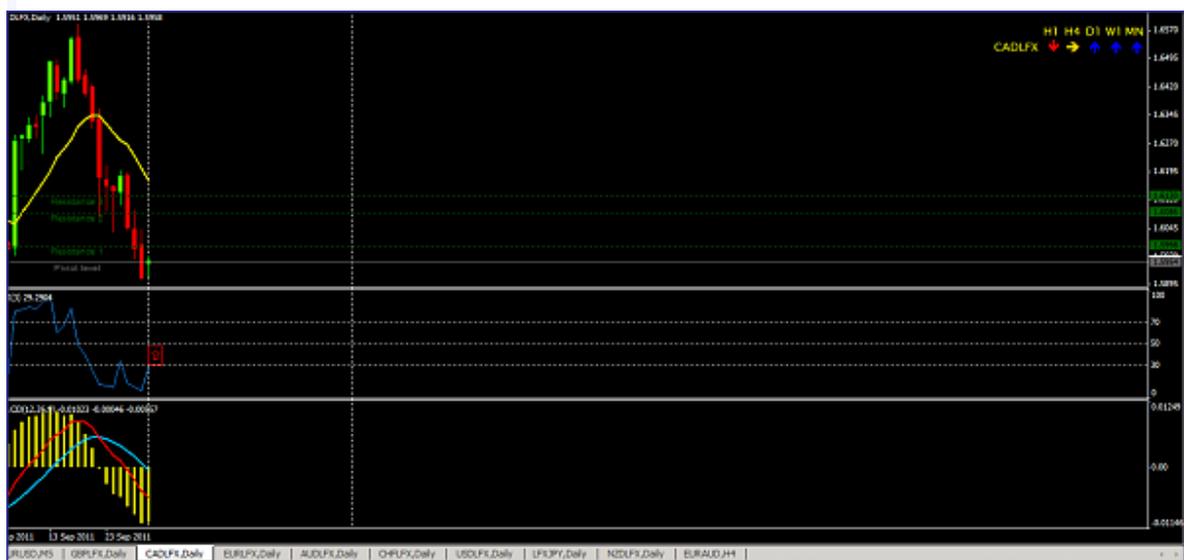
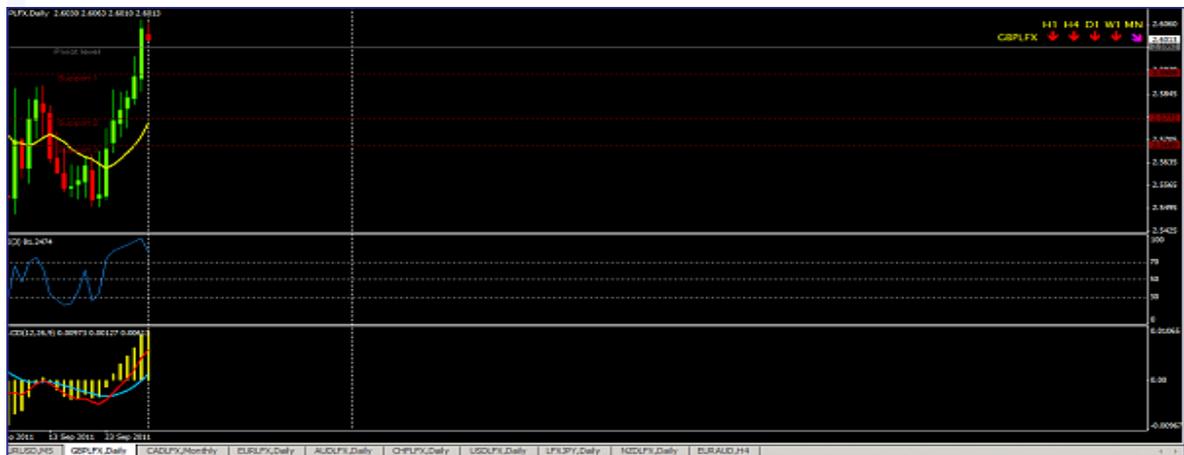
And yes I always trade micro lots maybe 3 or max 5 micro lots per trade. however I have several accounts.

NOTE : FOR THOSE OF YOU WHO DO LIKE TO SUPPORT AND RESISTANCE LEVELS. THIS IS TINY TOOL PIVOT ALERTER I USE. ITS GOOD ON DAILY CHARTS GIVE IT A TRY. SPECIALLY WHEN THE CANDLE PIERCES THE LEVELS.

ALERT : GBPCAD DAILY DAJI CANDLE HUMMMM.... 🤔 NOTE THAT THE GBP MANUFACTURING PMI SHOULD BE OUT TODAY WHICH IS IMPORTANT FOR OUR TRADE TO GET THE FIRST PUSH TO THE DOWNSIDE AND BOOM WE GET IN THE TRADE.

Cheers...

Attached Thumbnails



The idea is to catch the trades when the arrows line up. not later

Done be glued to the screen

You dont have to be glued to the screen everytime. Just continue your normal day to day work.

Watch ur charts once in 4 hours tht should be more than enough.

Add the pivot alerter to your lfx daily chart it will give you a sound alert when a support or resistance level is hit

Like i said earlier the MN,W1,D1 being in the same direction is already a good situation.

For example today the GBPLFX was going down but understand there was a major news coming out for gbp hence the 14 ema breakout.

Breakouts only filter false signals.

Also remember price action is what you see in front of your eyes. So reaction is more important.

Also initially is no stoploss when I enter , now when the trade goes into a good profit in the next 4 hr candle i will put my trailing stop

Also remember i am always on micro lots so i can easily afford a 100 pip sl and still lose 30 usd in worse case scenario but remember every day i keep opening new positions which go into average 400 - 600 pips.

Hi Sandy (Nubchai)

Please check the images for the filter line. Now this can be used as a filter to generate entries instead of the 12,26 ema.

you will understand how to use it looking the images.

Now by adding 3rsi D1,W1,MN during the entry will make your entry stronger. Attached Thumbnails



Attached Images



Hi traders,

There has been some confusion with regards to the system, specially with the EMA.

Ok first of all, this system looks very confusing at the first instance is because tracking 8 currency index opens up 56 pairs.

Now i am always keen on picking on tops and bottoms which good is some ways and some ways bad.

Why good.

- 1) It allows you to put your stop above the highest high which gives an advantage of holding the trade for longer.
- 2) When the trade eventually matures and starts trending you are already in the trade.

Why bad.

- 1) If the top you picked is incorrect and its moves against you SR levels then you get taken out hence I give importance to D1,W1,MN
- 2) Till the time you trade doesnt mature your emotions tend to play on your mind and you end up closing trades. The filter line is used to filter a fake out.

Now the confusion regarding EMA. Please feel free to use the Filter line i have provided in the earlier post.

I will upload some images with proper detailing.

Ok lets take very simple chart and see what would have happened if we had taken 5 microlots on every pair when this took place.
Watch the gbp1fx chart.

Hope this makes its easy, no arrows nothing lets just watch price action.

Here watch the gbp lfx chart.
Now on 23rd sept gbp1fx was on a uptrend nice break out with daily, weekly, montly in same direction.

So now the gbp1fx was trading above the filter line very clean move.

So now lets see every gbp chart.

First the GBPAUD.
Attached Thumbnails



You had a position on eurgbpshort

and had you gone long on gbpusd, it got you into a decent profit.

Now all this was patience.

When one index starts trending it will give you trade on some pair you need to see which one.

Of course a EA would solve the purpose but the EA has to be built.

Attached Thumbnails



Now notice, you missed the GBPAUD breakout, why did that happen

That is because

Yet again the audfx, d1,w1,mn was in the same direction on 21st and it gave a trade on gbpaud.

Attached Thumbnails



Picture perfect

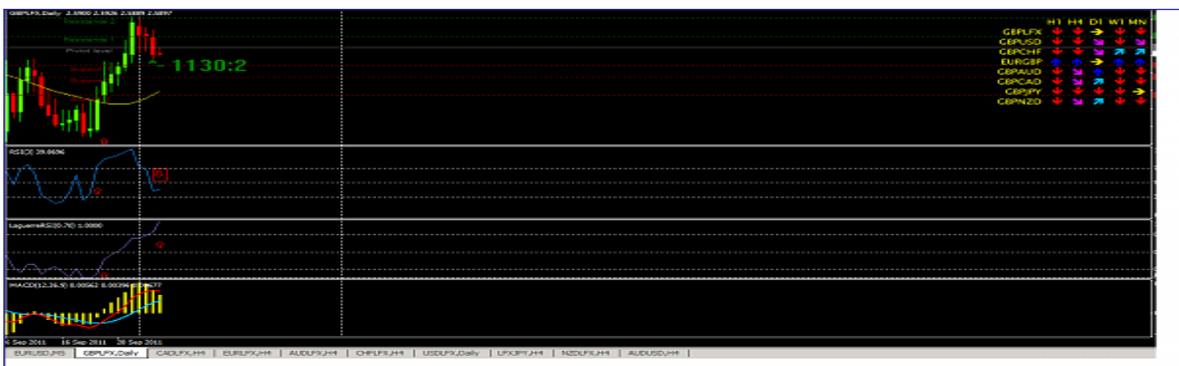
Perfect Index weakness

GBP weak across the board.

Attached Thumbnails

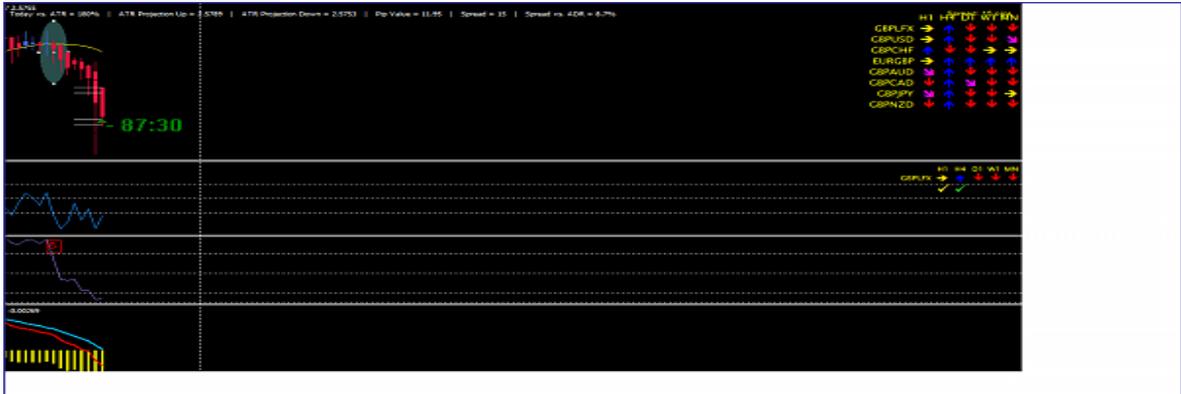


Watch the images. USDLFX weakening. Today cad index rose and gave a nice position on usdcad, nice bearish candle pattern. And now when the usd weakens it will push the usdcad further down.



Also i use S/R, pivots etc on indexes for just one reason , only to detect max volatility, strength etc. Once i have determined SR on a individual index, i go through the profile individually and pick the best pair to trade. For example , picking gbp was purely because of course basic rules that i follow, rsi etc but also when the index faces resistance at a certain level then there is definitely something goin on in that profile.

Recap of the gbp1fx setup...
 gave trades on gbpaud,gbpcad,gbpnzd
 Attached Thumbnails



This system works best when used like this

FIRST FEW DAYS OF THE MONTH.
FIRST FEW DAYS OF THE WEEK.

Now there are certain things i watch which is difficult for me to explain but i will give it a shot watch the images that follow in the other posts.

How a simple version of MACD1 can give you super signals with minimal effort.

I will give you various ways to use this simple trading trick.

Firstly why did i choose the gbp this week. of course there were some major news coming out but i dont it too much importance if my setup is happening couple of days before the big news days.

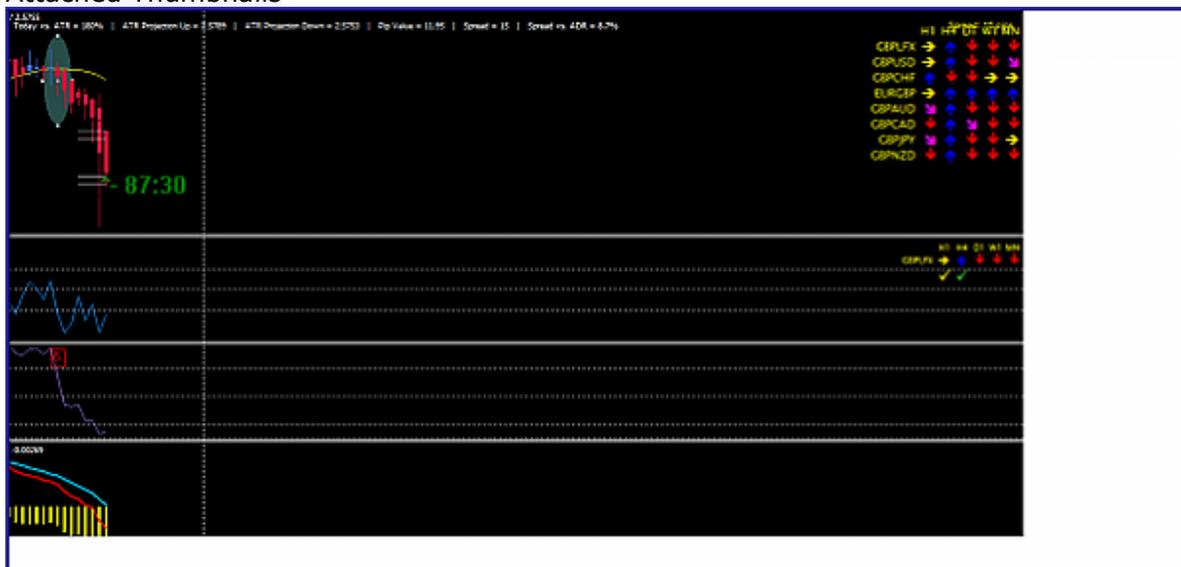
Take a look at the last GBPLFX image i posted and you will notice that it took close to 60 hrs before the trade played but see the way it played out.

Now here is the way i read it. take a look at the macd indicator, the histogram was below the line since monday morning and the candle closed below the filter line AFTER MORE THAN 60 HRS .. Look at the way the macd lines are nicely angling down from top... Also see how the gbp tested the resistance and failed.

Now this is a setup.... BUT WHEN THIS SETUP ARISES.. D1,W1,MN HAS TO BE IN THE SAME DIRECTION, AND YOU ENTER WHEN H1,H4,D1,W1,MN COMES IN THE DIRECTION... NOW YOU KNOW THE GBP INDEX IS ON A SELLING PRESSURE SO PICK YOUR BEST BET...

GBPCAD.... GBPNZD ALSO PLAYED OUT CUZ THE NZDLFX WAS RISING... AND GBPAUD CUZ THE AUDLFX WAS RISING...

Attached Thumbnails



Why didnt take the euro

Firstly i am a long term trend trader sometimes my trades go for 10 - 15 days but min of 48hrs.

You can use this method for scalping, i am sure it is equally powerful but get into it if you are quick with ur reflexes and think instantly.. It works well, i have tried is a couple of times but i get bored of scalping. its more fun to see 300 - 500 pips in one stroke.

The eurolfx was pointing up why didnt i take euro trades. Firstly the only bet on eur was the eurgbp which played out when the gbp fell.

Now look at the eurlfx image.

The entire was fake for me, such a big move but way below the filter line.. Such a big move and macd1 histogram still below the 0 line. So the entire move is fake to me.

Attached Thumbnails



Firstly in these markets you cant have a 10 pip sl on a 5 min chart so 4 hr is impossible. I am a little confused with whats it that you are not understanding. Now i have not understood your query correctly.
 I use 50 leverage , sometimes 100. now which means my investment is more than people who are on 200 or 400.

Lets say for example we are trading EURUSD 1 MICRO LOT ON 100 LEV WITH THIS SAME METHOD. SO THE PIP VALUE IS 10 CENTS
 NOW MY INVESTMENT IS 10 DOLLARS ON 100 LEV. NOW MY STOPLOSS IS THE ENTIRE AMOUNT WHICH IS 100 PIPS THE REASON BEING I INTEND TO STAY IN THE TRADE LONGER AND DONT WANNA BE STOPPED OUT ATLEAST IN THE FIRST 4 HRS.

So eurUSD with 10 dollars 1 micro lot and target 300 pips profit which is 30 usd so 3 micro lot = 30 dollars 3 micro lot target 300 pips = 90usd

I am actually confused as to what is ur query. i am attaching a image maybe you can watch and then ask me your question.

Note i even go down to 25 lev. thanks

Phew!!!! 😊

Attached Thumbnails



Intraday swing trading

Only for full time traders who sit in front of the terminal all the time.

I use it when i am sure of price action on the Index.

Rules dont give too much weight to monthly rsi.

However daily has to be in the same direction of price action. Daily & weekly in same direction the better.

Here are the rules. I dont use many indicators. Just plain macd the one i have uploaded , filter line and the rsi indicator only to confirm direction.

Also this is difficult to explain but the distance between the previous support and previous resistance shouldnt be too much. I can explain that in a video probably.

Here are the rules.

When a candle pierces the filter line on a individual index (4hr chart) take a quick look at the daily rsi should be in same direction now this a must. weekly, monthly rsi i cant really give you a set formula cuz this is intraday use ur trading instinct.

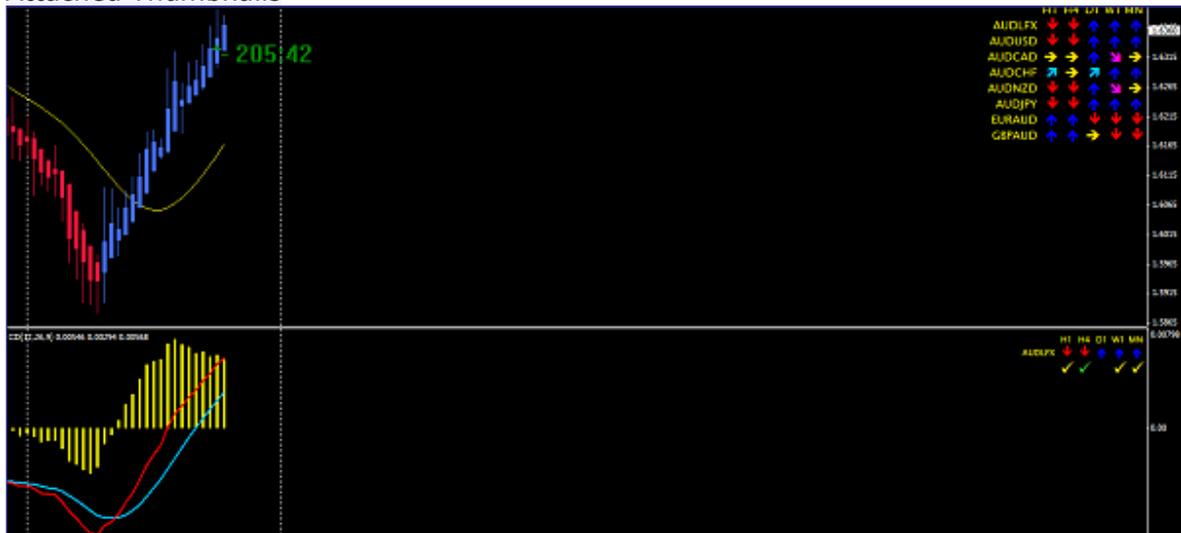
Now please read the macd well and price action.

The macd histogram will give you early indication of a possible breakout. Like watch the audlfx in the image i will upload more images.

Now the histogram already started to trade above zero before the candle piercing. When this happens you can create a basket of best aud pairs as per what you see. Close all positions by eod.

Thanks

Attached Thumbnails



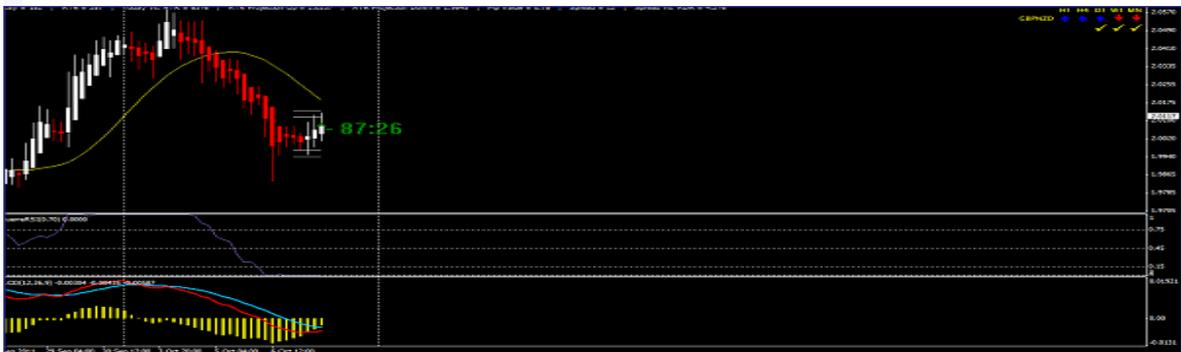
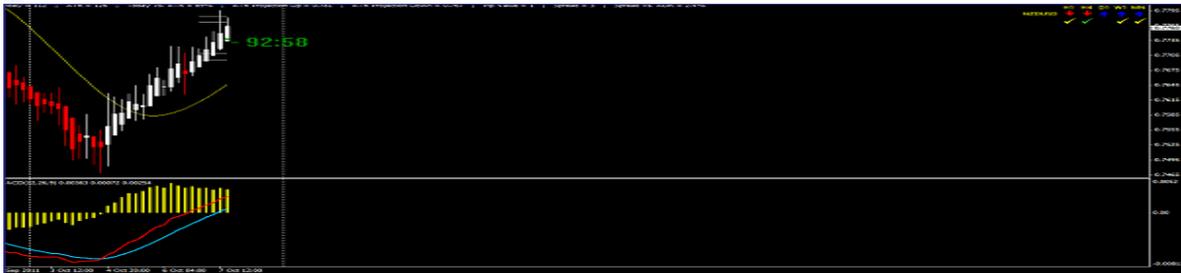
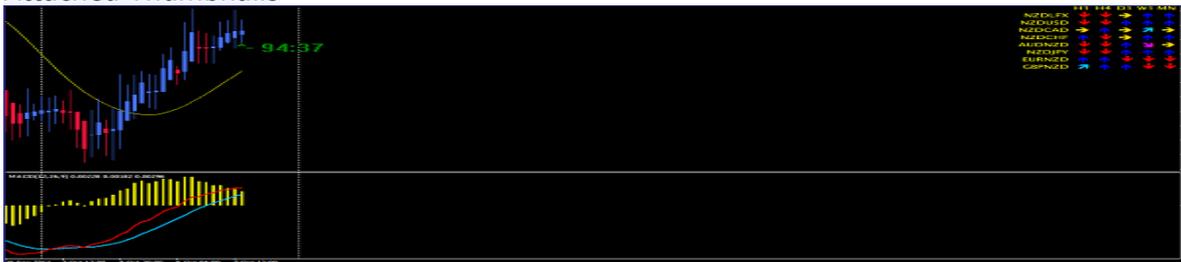
Intraday swing continued.

NZDLFX gave a early indication on the macd with histogram crossing much before the filter line pierce. Now all you need to remember is the overall outlook of the indexes.

GBP macd cross happened before the nzd for we know nzd could be paired with gbp, chf was already on a downtrend so we can pair it with that so and so forth.

Try it on a demo. close all position on eod or whenever you feel like, first macd cross is fine but i dont recommend it cuz big news can eat ur profits.

Attached Thumbnails



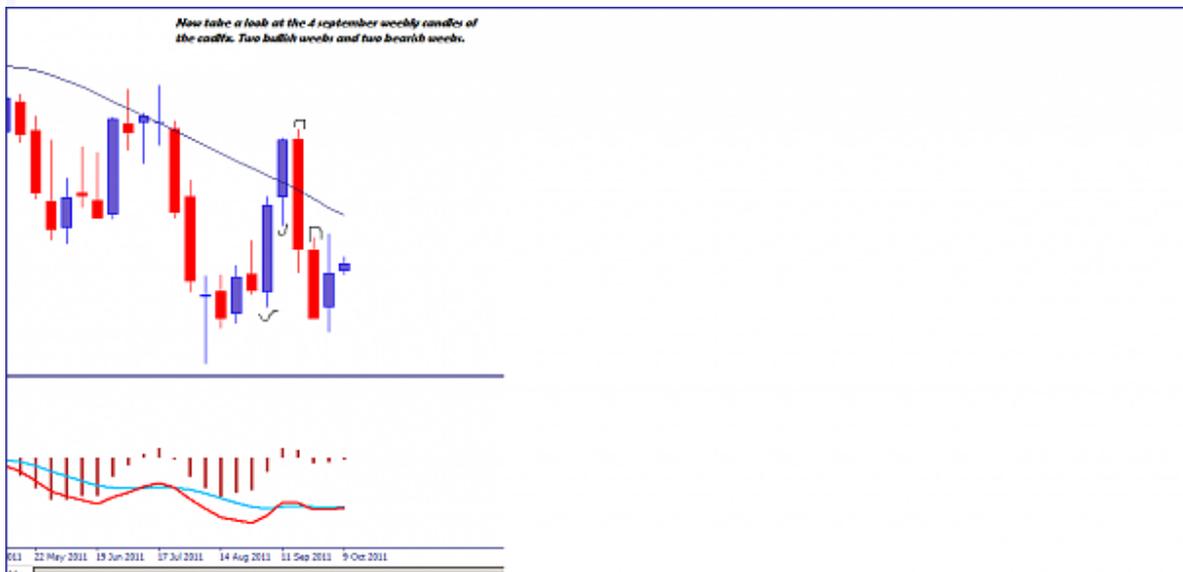
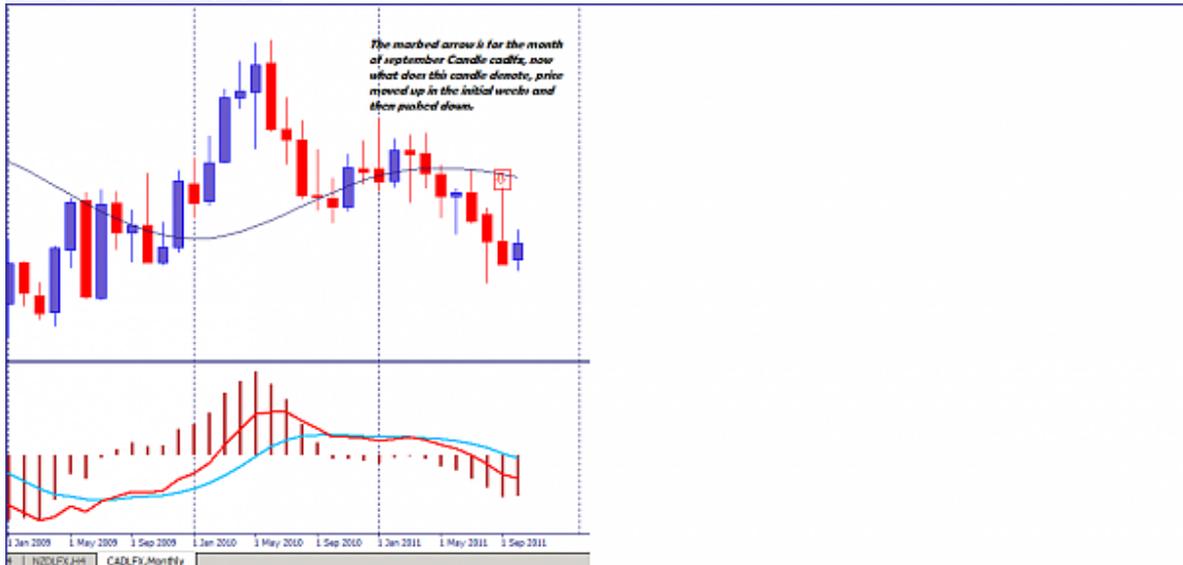
The Monthly candle

Please check the images and start understanding the real time MONTHLY candle stick.

Below is the example of cadlfx.

i am waiting for short term correction on the chflfx keep a track of the macd for early signals, should a give a position on the gbpchf.

Attached Thumbnails





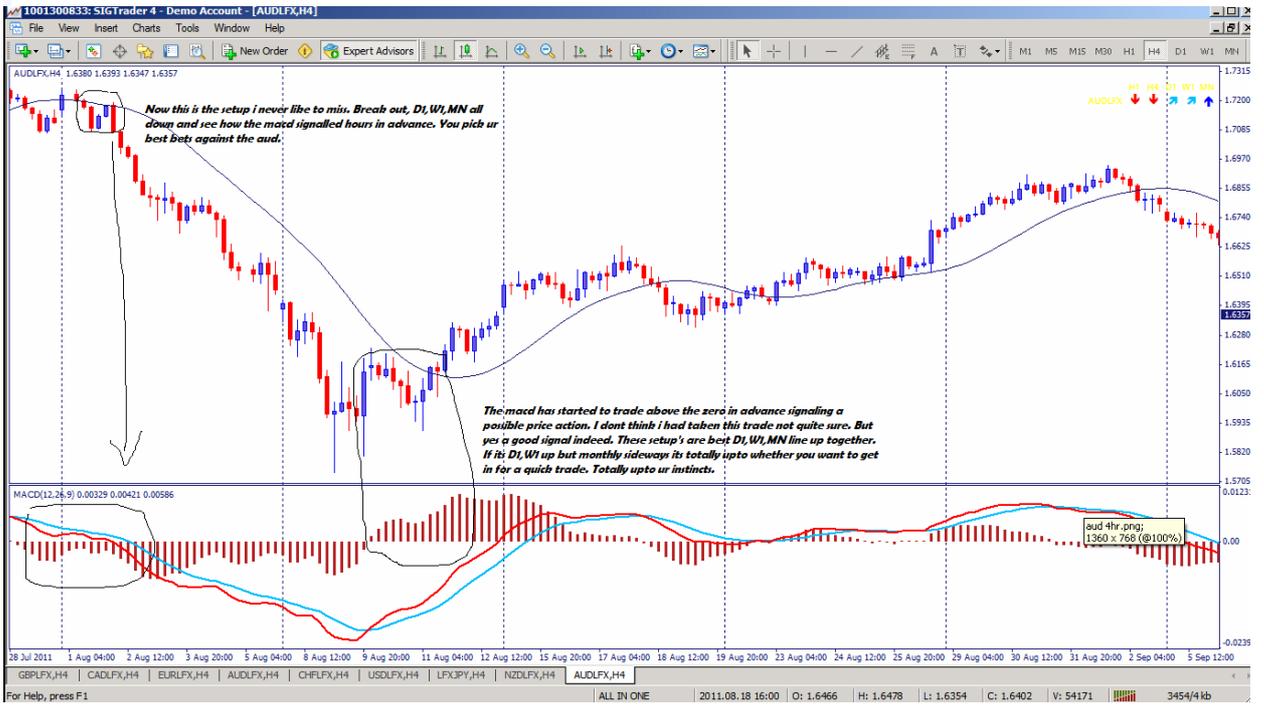
AUD example

Do a quick exercise and try to figure out yourself which would have been the best trading months for other currencies.

Below is the example for audlfx

Thanks.
Capito
Attached Thumbnails





Live example

hi,

Look at the GBPCAD image

But also look at the GBPLFX, showing a upward bias, and cadlfx showing a upward bias.

The actual trade occurred last week not today.

I will keep uploading live images on how i look at price in real time.

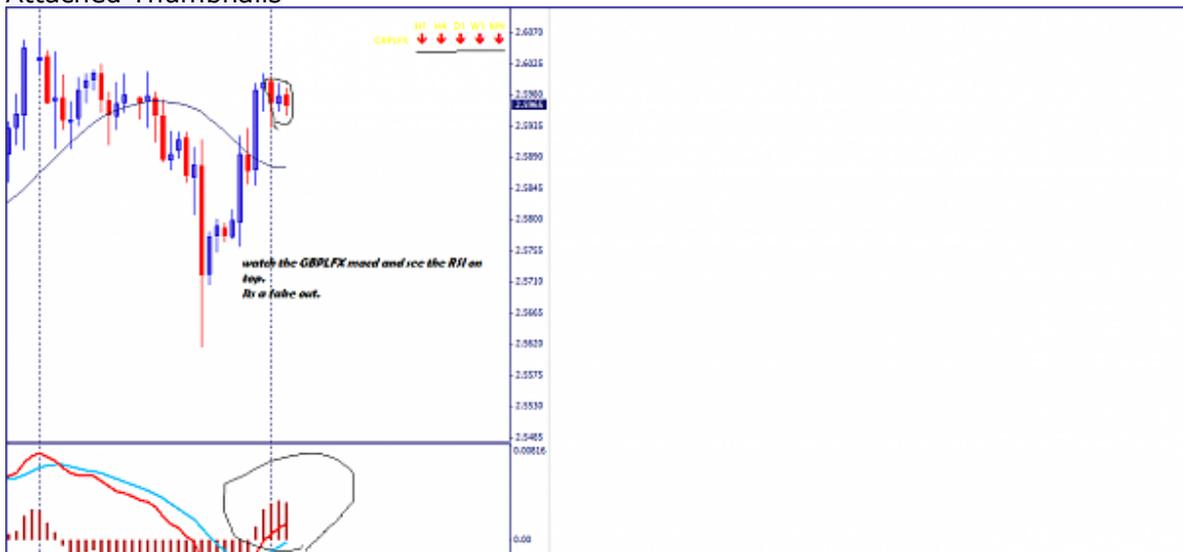
try entering a demo trade now and see how it keeps struggling no directional bias.

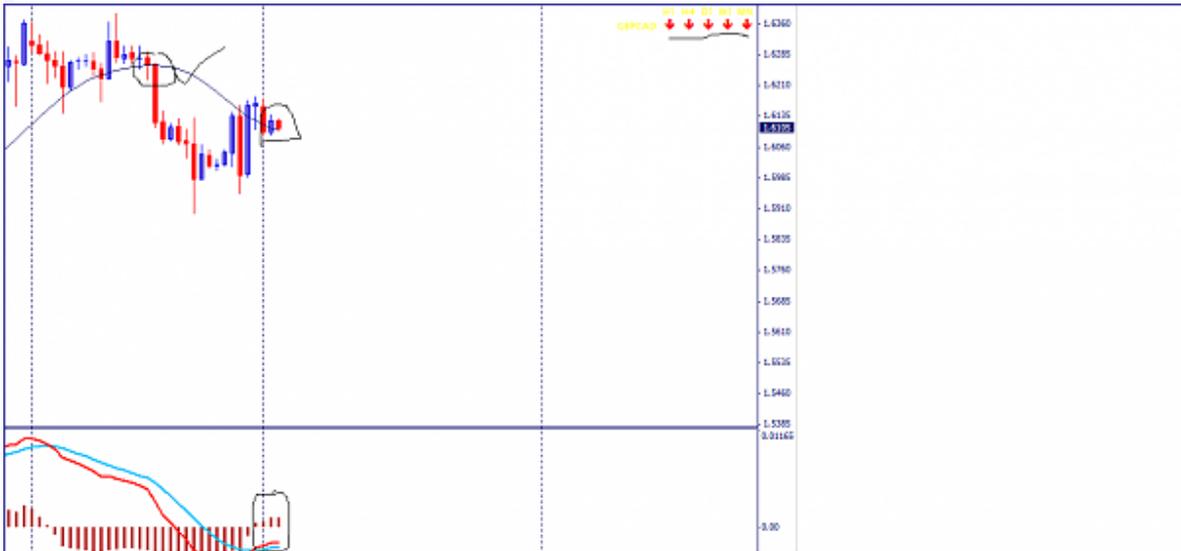
Again i am a trend trader with loads of patience so this is not a setup for me.

Scalpers can go and give it a shot.

Cheers

Attached Thumbnails



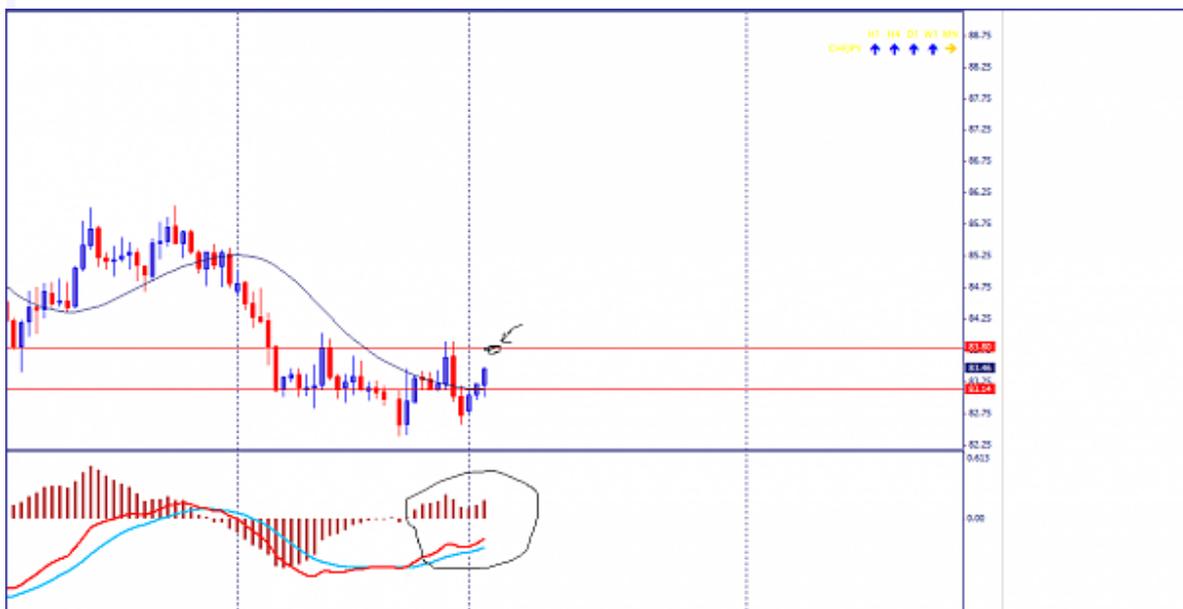


Ok traders, i will be away from my trading desk for quite a while.

No real setup's for me. I am looking at the chlfx and it will take hours for the setup to occur if it has to occur.

If it does i will look for opportunities in usdchf and chfjpy.

As in the images below.
Attached Thumbnails





Quote:

Originally Posted by **Cornelius** >

Thank for you reply, Doug! I re-read capito's first post and I'm pretty sure he's talking about two way of entries: one on the daily TF and one on the 4H TF. The management of the daily trades (exits in particular) are made on the daily TF as he mentions: "Exit strategy is simple I use the first macd cross after the point of entry to close the position." I suppose the same method is used on the 4H TF also. Capito, please correct me if I'm wrong.

That it correct. Many a times trading exit is purely based on when you feel the steam of the trend is running out.

By trading daily, weekly and monthly candle in conjunction it only put your trade in a comfortable position. That is one is reason why i like to pick trades from over brought or oversold just to ensure that i am in direction of the candle flow.

Also many times you might not have the mn in the same direction however the daily and weekly is in the same direction. you need to use your instincts and enter breakouts, generally these breakouts struggle after 8 a couple of 4 hr candles, but yes you can make some quick pip gains.

Like the one of chf yesterday.

Also if you notice M.A.C doug has picked wonderful trades on audusd and eurUSD which was a good orderflow and it was visible on the indexes.

As i say, one month of demo trading and you will understand which is a good trade and which one isnt.

Hope these images help in how i look at candle rollovers and which filter line is a valid cross for me.

Idea is to catch the 4hr cross over in conjunction with daily, weekly and monthly candle. So the best to catch it is either on 4 hr when the candle breaks the filter line or watch the daily rsi going from oversold or overbought levels.

Attached Thumbnails





Originally Posted by **M.A.C.Doug** [▶](#)

According to system rules this condition need only be met on the Daily time frame.

when this meets on daily you are basically sitting on a trade the moment a trend is about to begin which is what i give importance to.

Its becomes difficult to enter a trade very late cuz there is a high chance of being stopped out due to some market event even though u were in the right trend.

Try to use 4hr macd and daily rsi movement is conjunction with each other, it always give you early indication.

Somewhat like this

the macd crosses on the 4 hr and when you go the daily tf you can see the daily 3 rsi proceeding in the same direction slowly and steadily and weekly and monthly are heading the same way.

So when the price starts trading above the filter line on the 4 hr and the above condition is still holding true which happens almost 99 % of the times then you have very well identified the possible biggest move of the month.

The moment you have done this,

Open the profile and you will see similiar formations are happening on a few pairs in the profile, that your trade.

Also the most important thing, when you trade demo accounts you can always play around cuz you dont give a lot of importance to SL cuz its just demo money. When it comes to real account, you need to identify a way wherein you know for sure that you stand a minimal chance to lose from this point on. One big reason being our emotions tends to battle our mind many times when u trade real.





Quote:

Originally Posted by **piptastic7** 
thanks,

And on which time frame do you really wait for the price to break through the 14EAM / Filter line?

Does it also have to break on the timeframe for the individual pair or just the index?

I watch 4hr,, filter line. Now when this happens on a individual index i go into the daily tf and watch 3rsi, now when this is happening i look at the arrow indicator to see if weekly and mn is in same direction.

Now at this point there are two things.

One is when the weekly is in same direction but mn is not.. which is a setup for some good quick pip gains one similiar to what we had on the chf index few days back.

Second is when the same setup is occuring and the weekly and mn is in the same direction. i still go into the weekly tf and see the rsi manually, then the monthly also. Just to see how the candle in forming is realtime.

Now i open the profile for that currency and look for the best pairs to trade. The best pairs are the ones's which are also starting to trend at that moment.

Hope this helps. I am in middle of jotting down all the queries i have recieved in the past 15 days so that i can cover all those points in my video.

Thanks

Replica images

Every time indexes create valid crosses it creates replica images
Attached Thumbnails



Commercial Entry

Quote:

Originally Posted by **capito** [▶](#)

Thanks for your input sary, would be great if you could share your 5 min system clubbed with the indexes i am sure it would be a killer.

Sorry but my 5 minute entry is a commercial system i picked up somewhere. Basically the idea is that using your criteria of:

1. Wait for appropriate price action of the index and lawgirl indy direction on 4 hour.
2. Use forex power indy to confirm current momentum using hourly timeframe and to eliminate pairs within respective index that have opposite current momentum.
3. Grab an entry using your favourite 5-15 minute technique - with a 15-25 pip stop.
4. When 15-20 pips in profit move stop to break even.