

THE BOOKIE REPORT

WEEKLY OUTLOOK

September 25, 2011



Profiles:

SAXON

F.V.  *Bookies*
Improve Your Odds

This Week in Fundamentals

Sunday

NA

Monday

EUR

German IFO Business Climate

USD

New Home Sales

Tuesday

GBP

Nationwide HPI

USD

CB Consumer Confidence

Wednesday

USD

Core Durable Goods Orders

USD

Fed Chairman Bernanke Speaks

Thursday

USD

Unemployment Claims

USD

Pending Homes Sales

NZD

Building Consents

NZD

NBNZ Business Confidence

Friday

CHF

KOF Economic Barometer

CAD

GCP

CNY

Manufacturing PMI

Technical Viewpoints

GBP/USD

PA on this pair blew through Fib 50 last week on very strong momentum. This week looks good so far as the open was relatively calm; compared to last week.

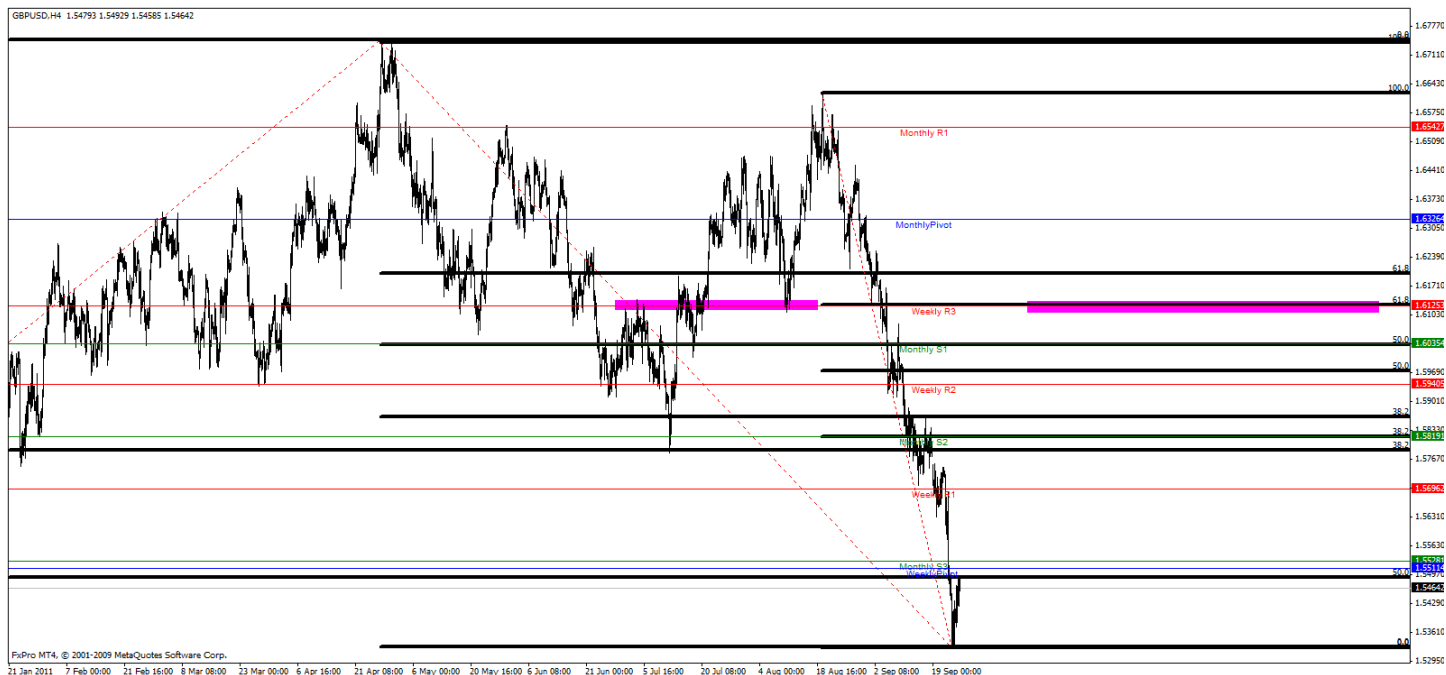
My targets to the north on this pair consist of a confluence of Fib 38 and SR. This is at roughly 1.57896. If PA can move now, we might also have a confluence of UTL as well. If not, look for UTL to cause some friction to the north.

My next target to the north of that is fib 61 with confluence with SR.

If you are drawing your fibs from the highest high, back in May, then look to the same fibs for the most friction as well.



On the pivot chart, you can see Weekly R3 lines up directly with Fib 61

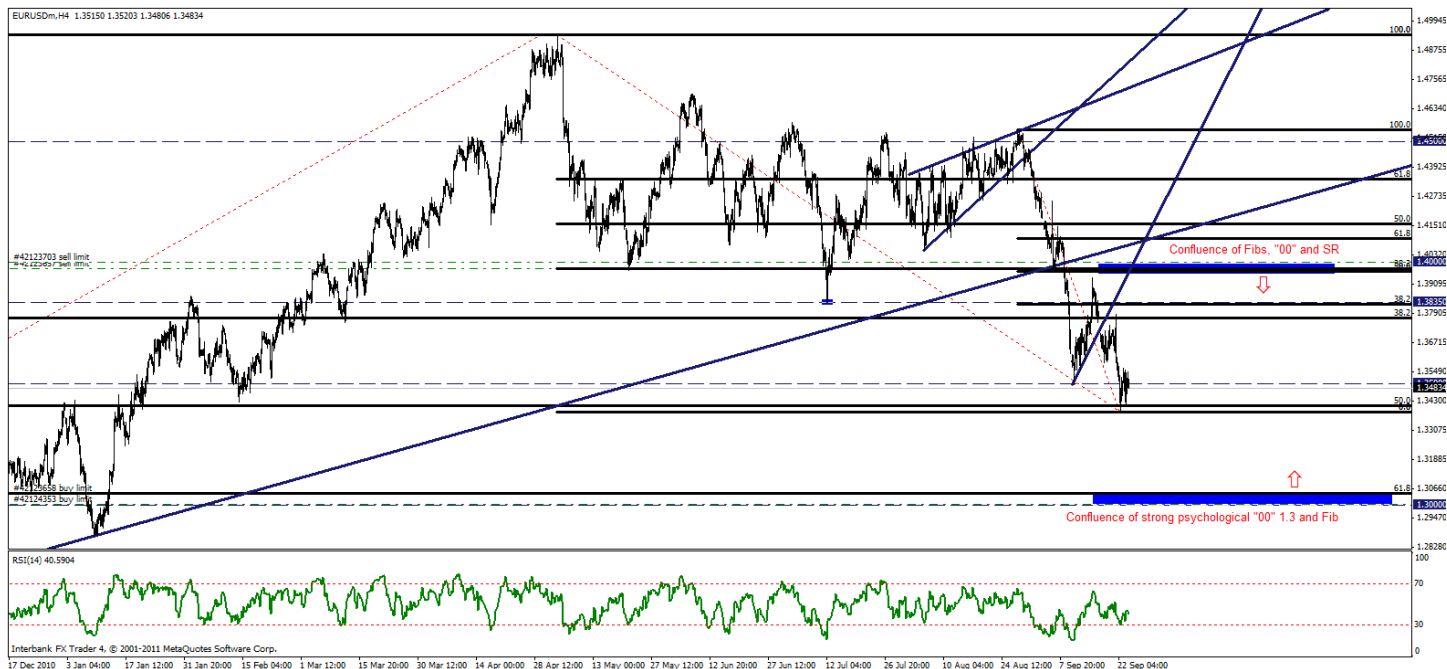


Technical Viewpoints

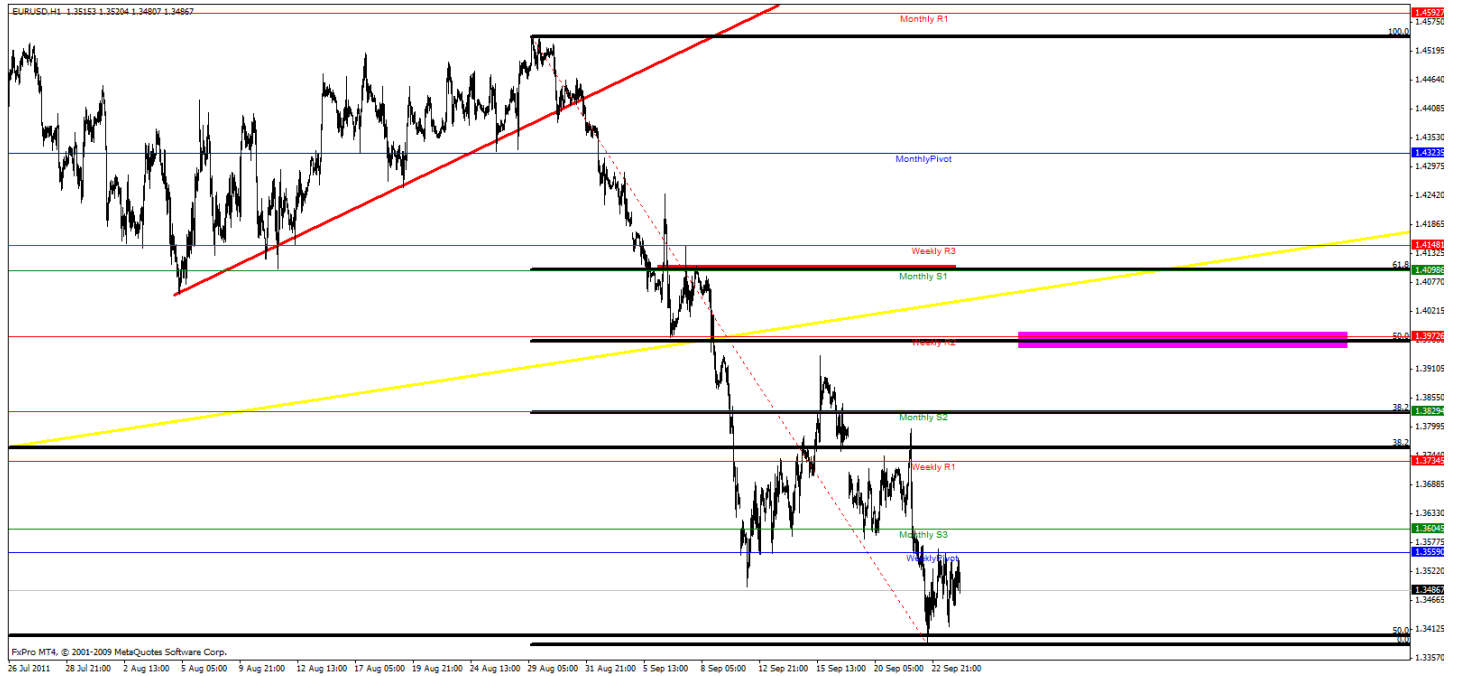
EUR/USD

On this pair, my target to the north is a strong confluence of fibs, SR and “00” 1.4. Expect strong friction in this area.

To the south, I have another high-prob target at confluence of LT fibs 61 and “00” 1.3. Again, expect strong friction in this area.



On the pivot chart, you can see that Weekly R2 and Fib 50 line up well. Expect moderate friction.



Technical Viewpoints

USD/CAD

For UCAD, I am seeing a target to the south of confluence of "00" 1 and fib 38. Expect strong friction.



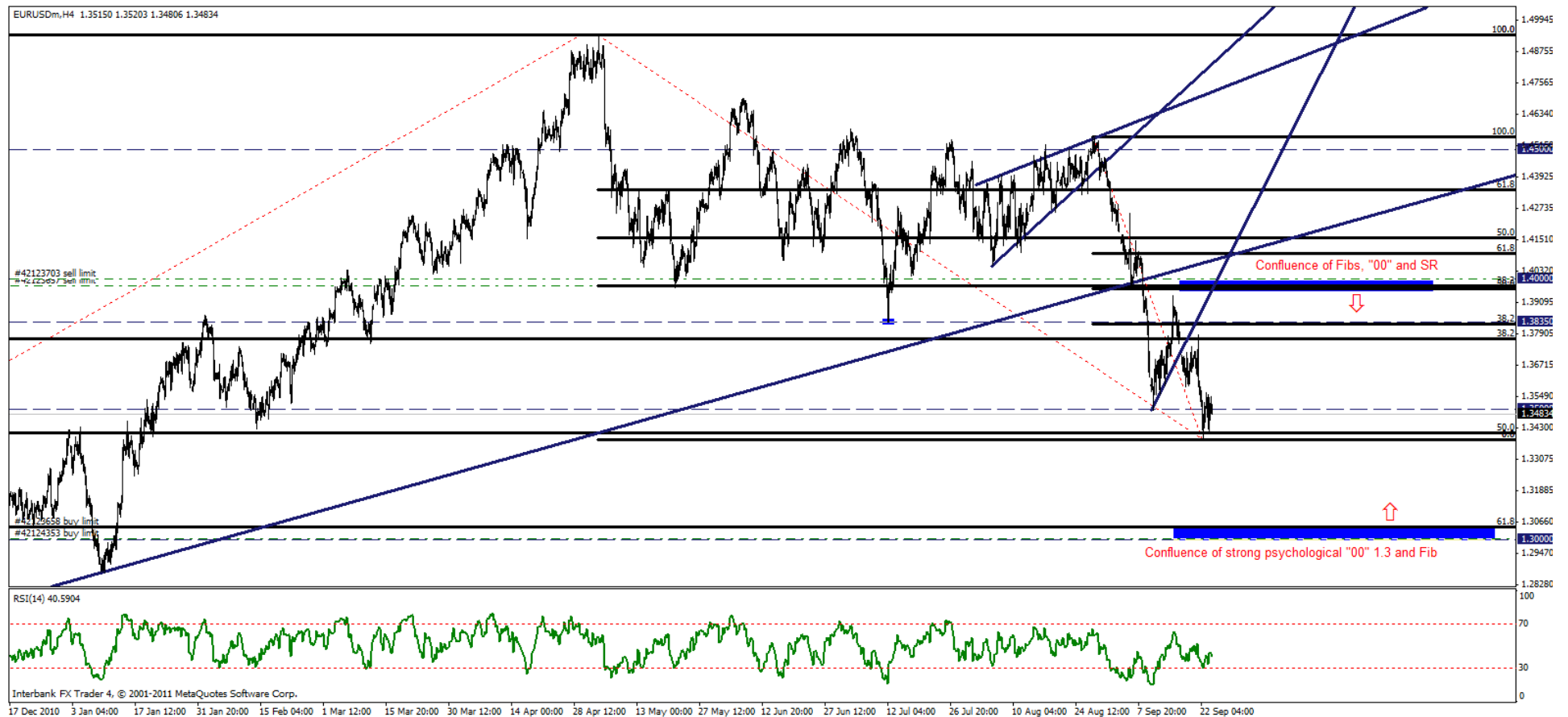
Technical Viewpoints

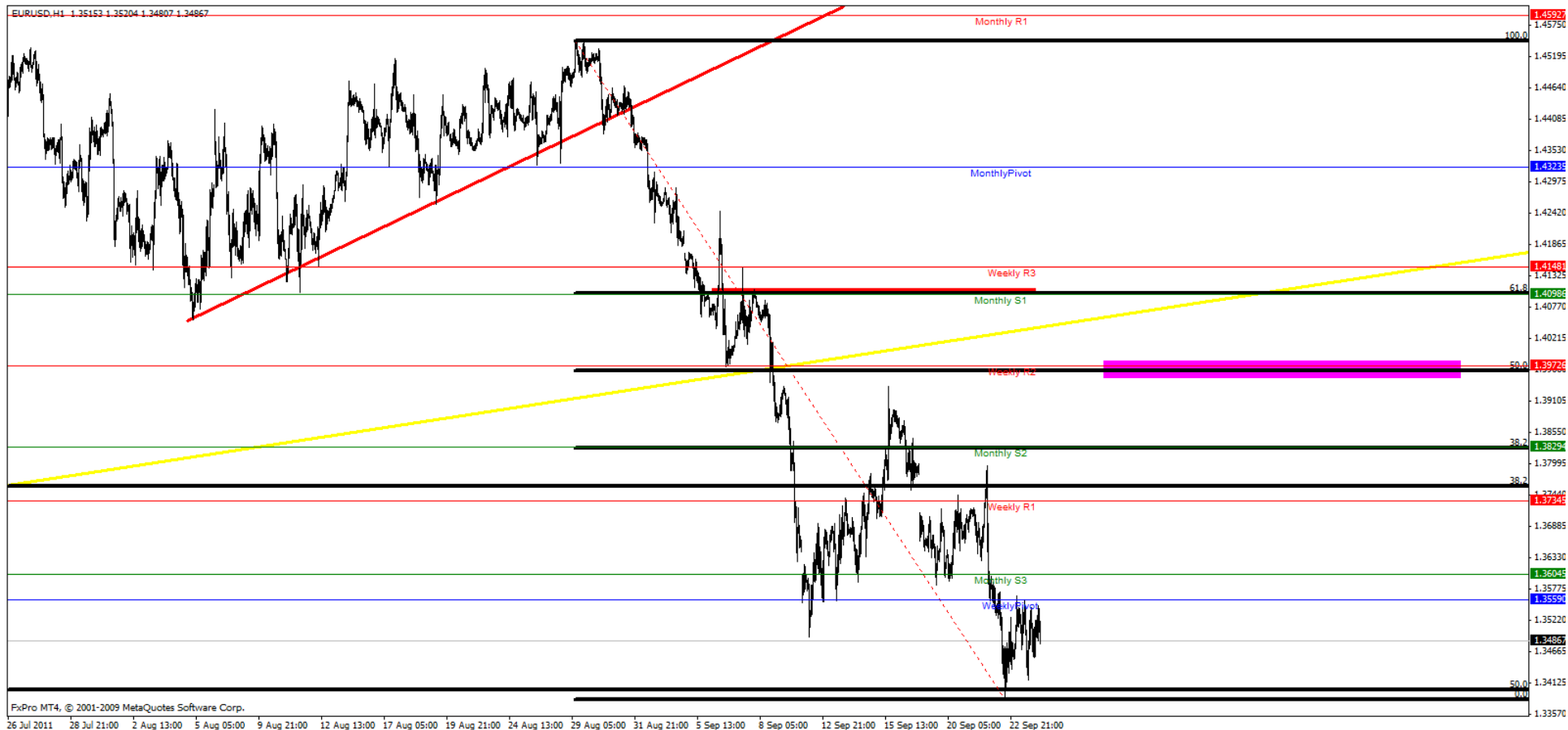
GBP/CAD

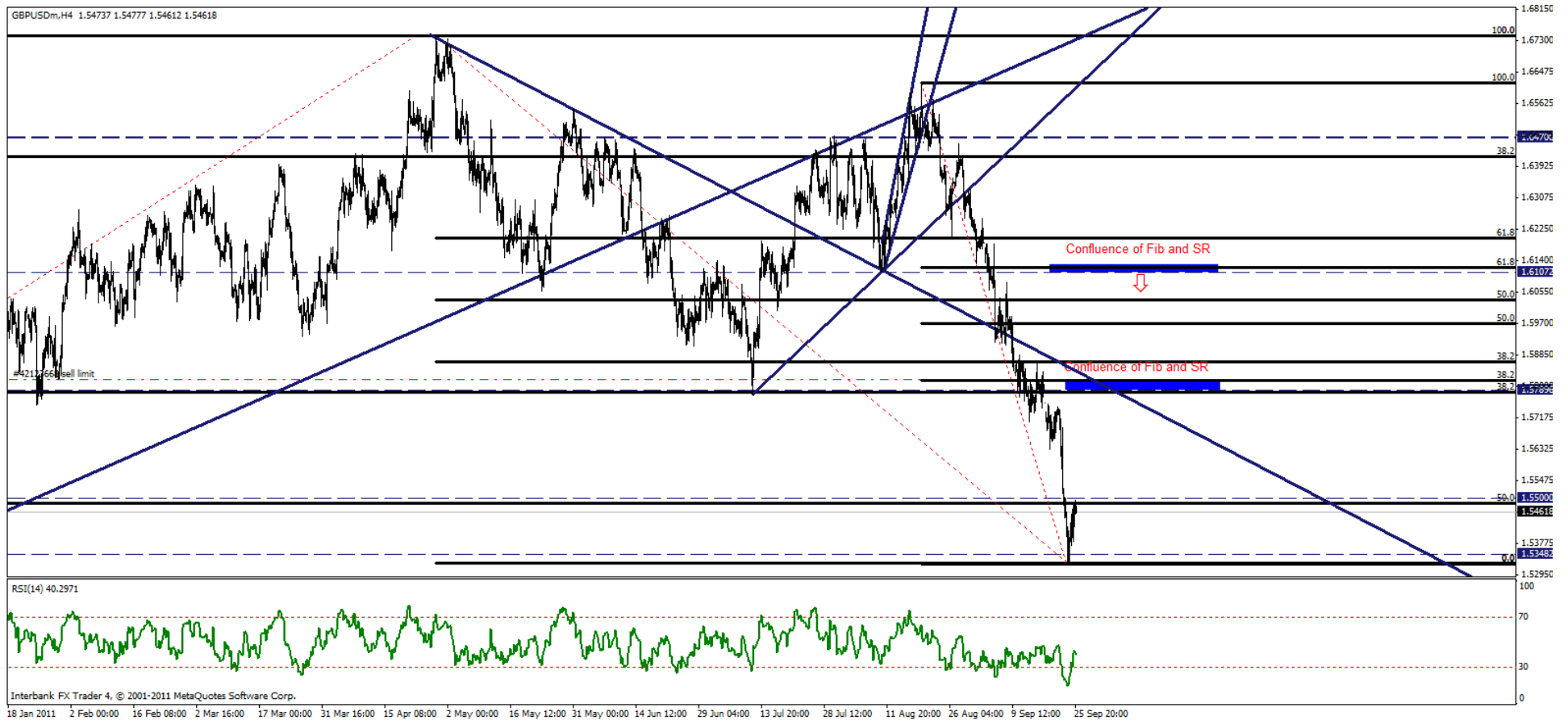
On this one, to the north I am seeing confluence target of “00” 1.6 and fib 61. Also, for all pairs, keep a keen eye on RSI divergences. Over the past week, this strategy has proven very effective. For example, look at RSI on this pair currently.

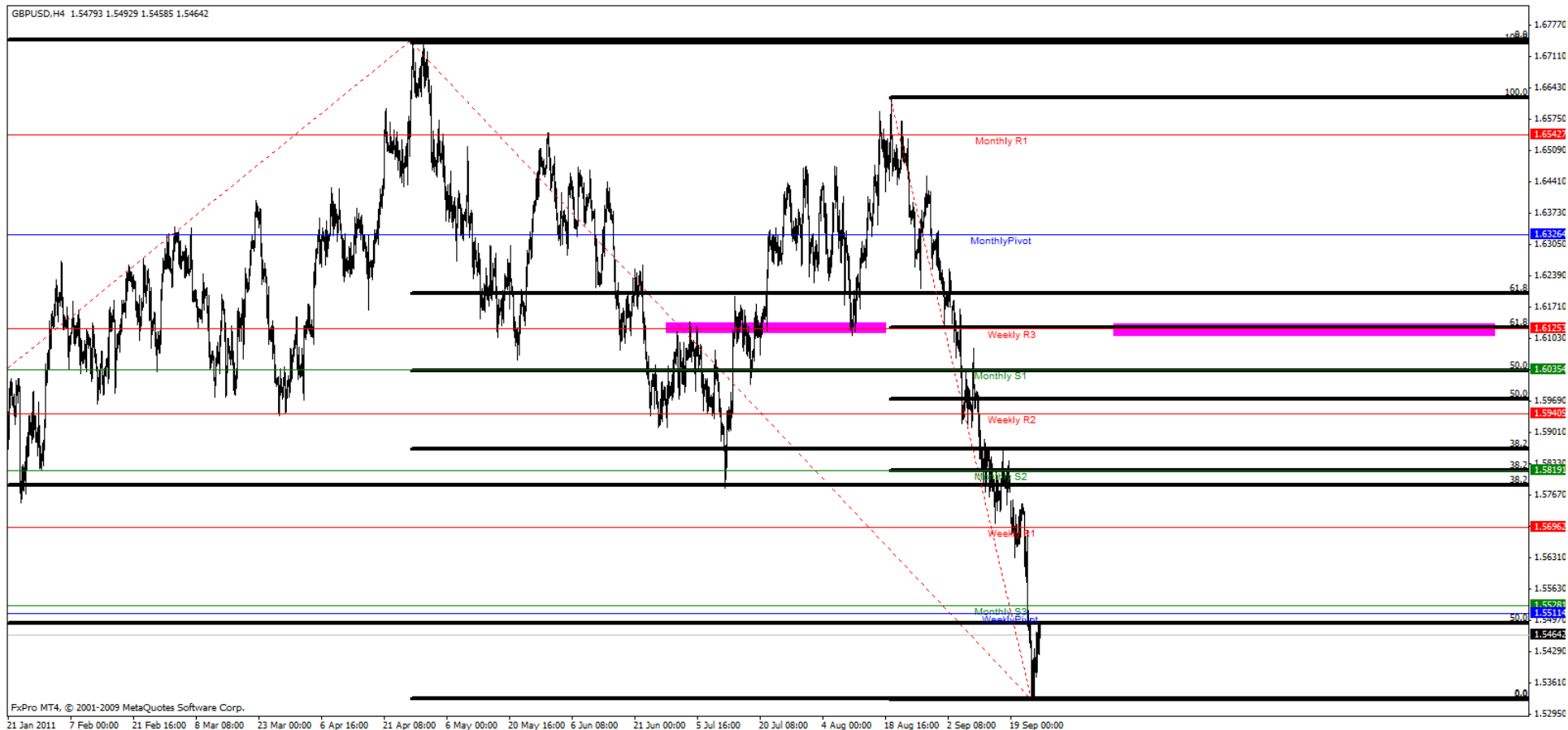


Appendix (Full-Sized Charts)









FX  *Bookies*
Improve Your Odds

