

THE BOOKIE REPORT

WEEKLY OUTLOOK

August 21, 2011



Profiles:

SAXON

FN  *Bookies*
Improve Your Odds

This Week in Fundamentals

Sunday NA

Monday

NZD

Inflation Expectations

Tuesday

EUR

German Econ Sentiment

CAD

Core Retail Sales

USD

New Home Sales

Wednesday

EUR

German Ifo Business Climate

USD

Core Durable Goods Orders

NZD

Core Retail Sales

Thursday

USD

Unemployment Claims

AUD

RBA Gov Stevens Speaks

Friday

GBP

Revised GDP

CHF

KOF Economic Barometer

USD

Prelim GDP

USD

Fed Chairman Bernanke Speaks

Technical Viewpoints

GBP/USD

This Pair is found friction at the Lower Trend Line turned Upper Trend Line. On our H4 Chart, I have PPZ at multiple fib confluence. The first is at PPZ front 1.63061 and back 1.62984. The second PPZ is front 1.62126 and back 1.61986. The third PPZ is front 1.61144 and back 1.60988 which is also a swing bottom.



Technical Viewpoints

EUR/JPY

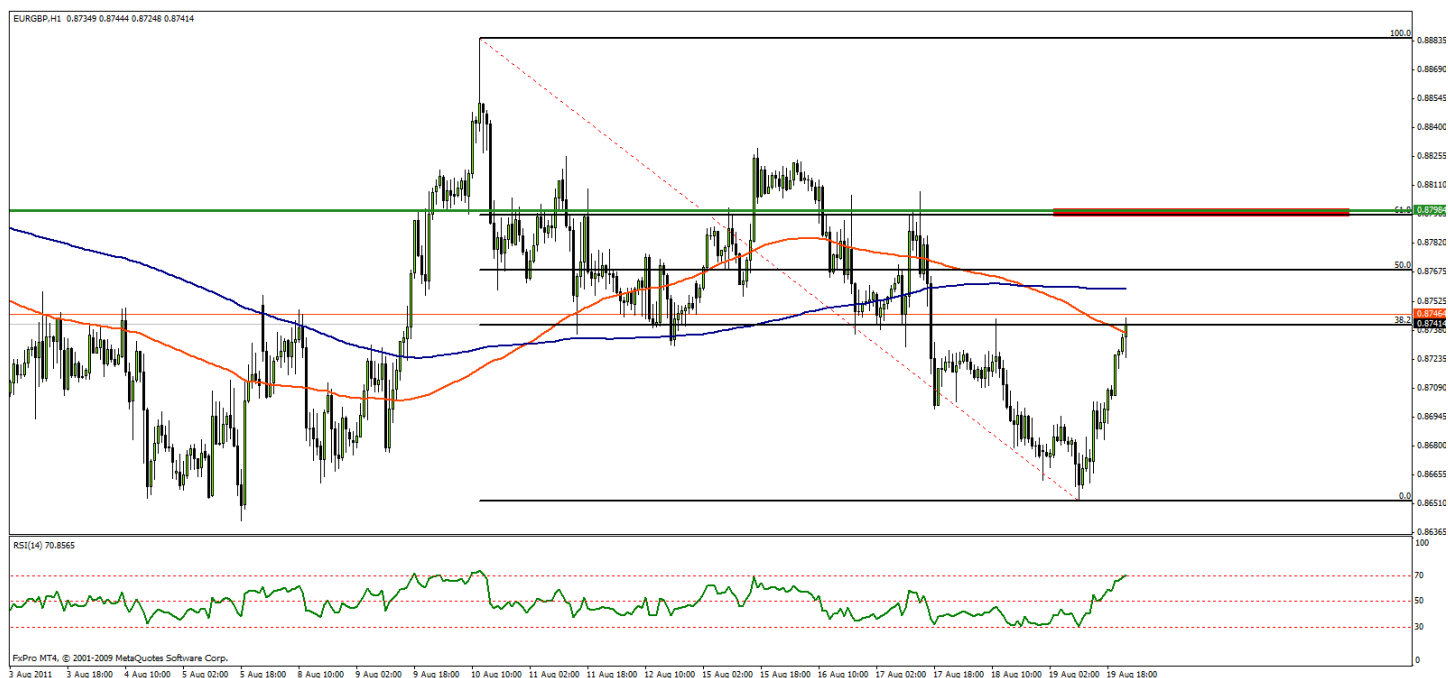
I have 3 PPZs to consider on this pair. All three confluences of fibs drawn on multiple frame swings. The first is a plus/minus 20 pip range on 111.687. The second is a PPZ front at 113.788 and back at 114.196. The last PPZ in the chart is PPZ front at 117.524 and back at 117.874. Expect Mild/Moderate Friction in the first PPZ, Heavy Friction in the second and Heavy Friction in the third

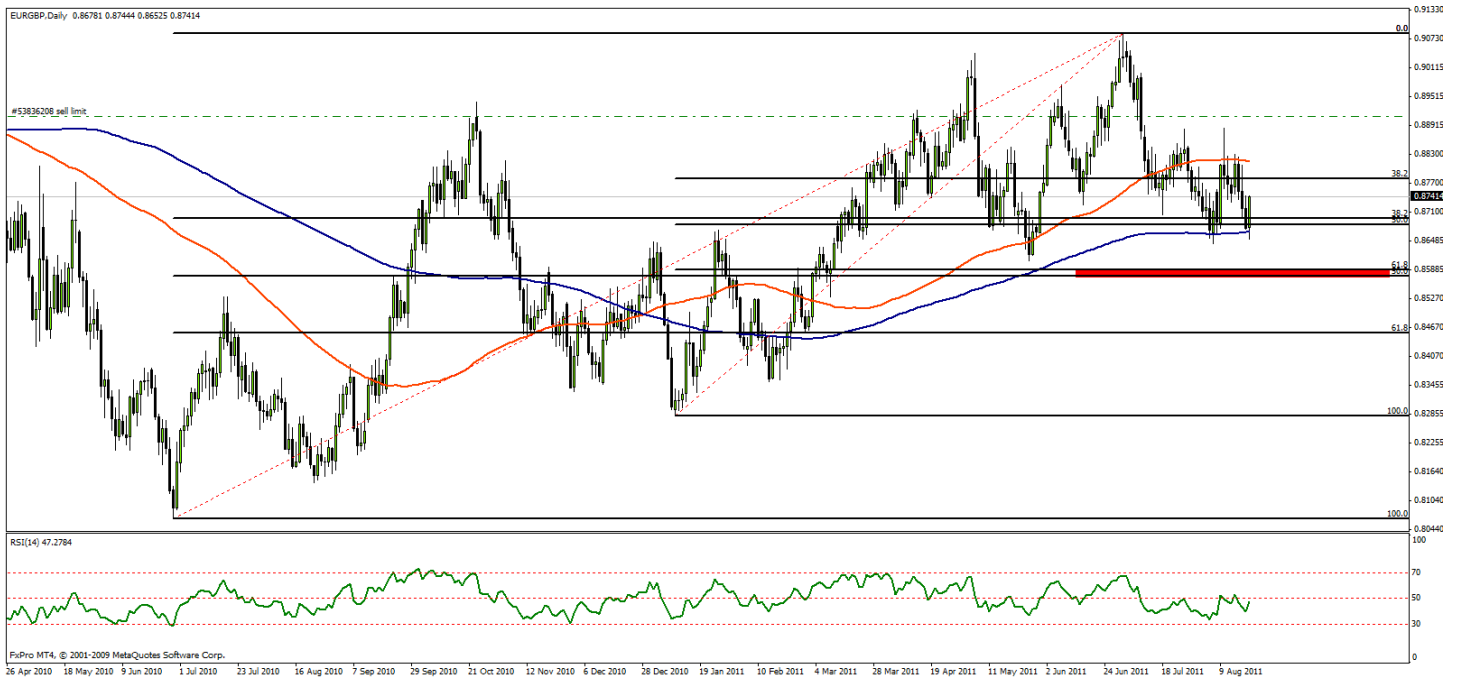
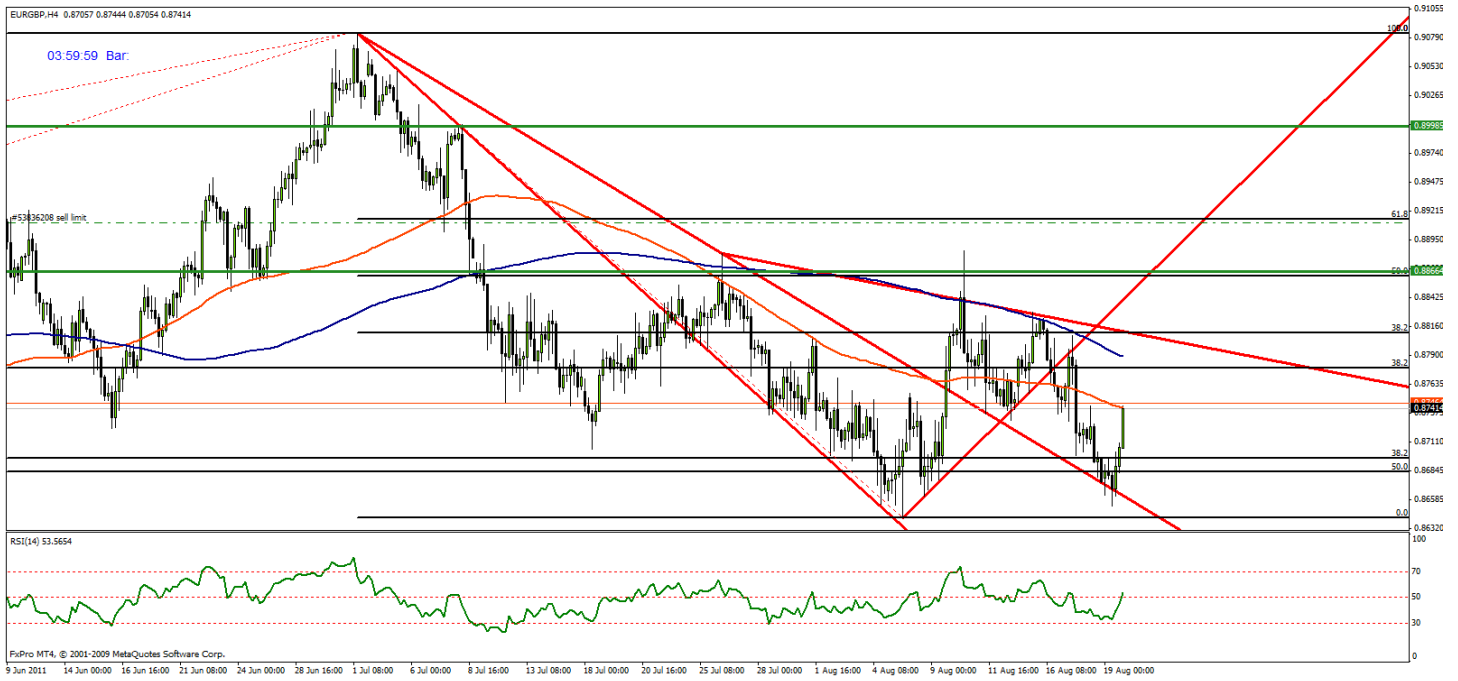


Technical Viewpoints

EUR/GBP

For the short term (H1 Chart) on this pair I am looking at Mild friction at Fib 50 and moderate friction at fib 61. Medium term (H4) on this pair, I am looking for Moderate friction at fib 50 and heavy friction at fib 61. Long term (Daily) for this pair, I am looking at heavy friction at PPZ 61 and 50. PPZ front at .85894 and back at .85759





Technical Viewpoints

USD/CAD

PA is currently being held up at SR and fib confluence. Next target for this pair is Fib "00" confluence below. Mild/Moderate Friction at this area.

