

## GBP/JPY

<b>Best Days</b>	80% of trends occur between Monday and Thursday						
<b>Most Active Day</b>	49% of trends occur on Wednesdays and Thursdays						
<b>Days</b>		<b>Sunday</b>	<b>Monday</b>	<b>Tuesday</b>	<b>Wednesday</b>	<b>Thursday</b>	<b>Friday</b>
<b>Frequency</b>		0.1	0.15	0.16	0.25	0.24	0.1

<b>Best Times</b>	85% of trends occur from 10 PM to 10 AM and 2 PM to 6 PM						
<b>Most Active Time</b>	31% of trends begin at 10 PM						
<b>Times</b>		<b>10:00 PM</b>	<b>2:00 AM</b>	<b>6:00 AM</b>	<b>10:00 AM</b>	<b>2:00 PM</b>	<b>6:00 PM</b>
<b>Frequency</b>		0.31	0.18	0.13	0.06	0.23	0.1

<b>Trend Length</b>	<p>Trends range from 2 to 27 bars( 4 Hour Bars).</p> <p>The table below shows how often trends of various length occur. Median trend length is 7 bars.</p> <p>49% of trends range from 6 to 11 bars</p> <p>92% of trends range from 3 to 17 bars</p> <p>Only 8% of trends run longer than 17 bars</p>						
<b>Length</b>		<b>3-5</b>	<b>6-11</b>	<b>12-17</b>	<b>18+</b>		
<b>Frequency</b>		0.29	0.49	0.14	0.08		

Median trend length in bars when trend begins at a given hour on a given day							
<b>Day/Time</b>		<b>Sunday</b>	<b>Monday</b>	<b>Tuesday</b>	<b>Wednesday</b>	<b>Thursday</b>	<b>Friday</b>
10:00 PM		0	5	11	17	11	11
2:00 AM		0	11	11	11	11	11
6:00 AM		0	11	11	17	17	17
10:00 AM		0	11	5	11	5	11
2:00 PM		11	5	5	5	5	5
6:00 PM		11	17	5	11	11	0

<b>Expected Range</b>	<p>77% of price moves range between 30 and 200 pips</p> <p>48% of price moves range between 100 and 200 pips</p> <p>Average price move over all trends is 205 pips</p>						
<b>Pip Range</b>		<b>30-100</b>	<b>101-200</b>	<b>201-300</b>	<b>301-400</b>	<b>400+</b>	
<b>Frequency</b>		0.29	0.48	0.11	0.06	0.05	

<b>Pip Movement</b>	<p>Monday through Thursday are the most productive days</p> <p>Thursday produces the greatest gains on average</p>						
<b>Days</b>		<b>Sunday</b>	<b>Monday</b>	<b>Tuesday</b>	<b>Wednesday</b>	<b>Thursday</b>	<b>Friday</b>
<b>Pips</b>		176	197	156	221	234	220

<b>Capturable Pips</b>	Capturable pips represent 85% of average price movement						
<b>Days</b>		<b>Sunday</b>	<b>Monday</b>	<b>Tuesday</b>	<b>Wednesday</b>	<b>Thursday</b>	<b>Friday</b>
<b>Pips</b>		150	168	132	188	199	187