

Renko Installation help guide:

Renko can also be installed as an indicator, I prefer to use the Renko EA as I think it runs smoother, please see below for help on installation of either the EA or indicator version of Renko.

[Latest indicator version](#) (unzip and use v2.1)

[Latest ea version](#)

Please note - After placing the indicator or EA in the proper folder they need to be compiled. The easiest way to do this is to shutdown then restart MT4

Directions for Installing as an Indicator :

1. Place the mq4 code in the Experts/Indicator directory.
2. Make sure to check the "Allow DLL imports" and "Allow import of external experts" boxes (both of them) are checked. they are under the Safety section of the Common tab
3. Drop the script on a live chart, preferably the 1 minute chart of any instrument. The comment will tell you which offline chart to open.

To install as an EA :

1. Place the mq4 code in the Experts directory.
2. Make sure to check the "Allow DLL imports" and "Allow import of external experts" boxes (both of them) are checked. they are under the Safety section of the Common tab.
3. Also check the "Allow live trading" box in the Live Trading section of the Common tab. Also make sure the Expert Advisors button is depressed in the Gui. When everything is good a smiley face will appear in the upper right hand corner. 😊
4. Drop the ea on a live chart, preferably the 1 minute chart of any instrument. The comment will tell you which offline chart to open.

To view the Renko Chart :

1. To open offline chart : click File(from menu) >Open Offline and pick the chart you want.

Other indicators and EA's for the Renko chart:

Custom indicators and EA's can be dropped onto the offline chart and should work properly. I have only tested a few of my own.

This method for calculating the input for BoxSize is only used when your broker uses 5 digit pricing.

If your broker uses "Fractional pips" or "Pippettes" (5 digit broker, 5 places after decimal on instruments like EUR/USD and 3 decimal places on instruments like GBP/JPY) there are a lot of terms for it, use the following to correctly set up the BoxSize Input variable.

If your BoxSize is set at 15 on you GBP/JPY script(EA) that is really 1.5 pips. Try setting it to 150 for 15 pip blocks. Basically you would have to do that for any Instrument (multiply the number of pips you want by 10 and use that number for BoxSize).