

EUR/USD AT CROSS ROAD!

Daily time frame: presently price is ranging and 1.3700 and 1.3850 minor supports holding. Looking at price action on daily, we might see a push up till 1.4270 level where we have solid confluences for bearish butterfly and Bat as shown on the charts.

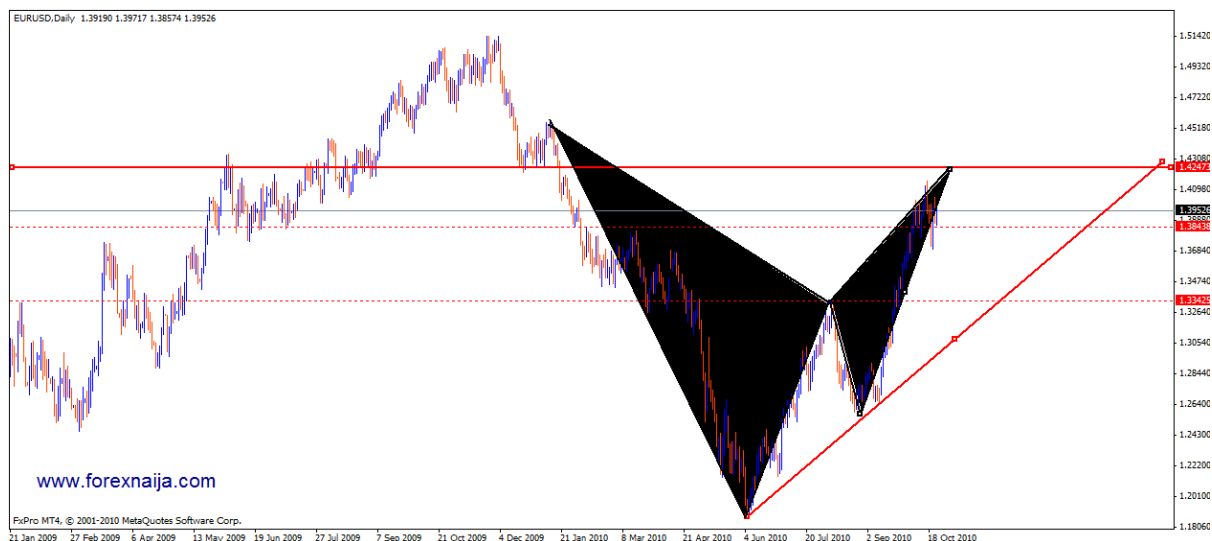


Figure 1: Bearish BAT with good symmetry

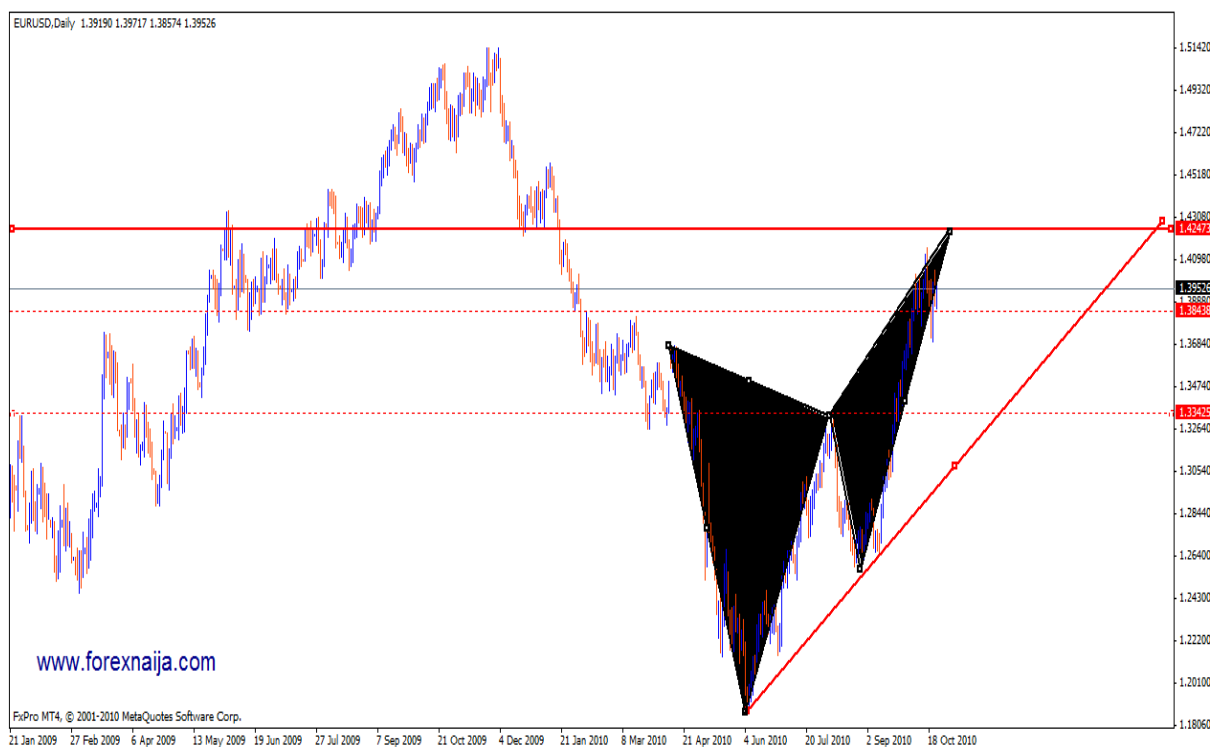
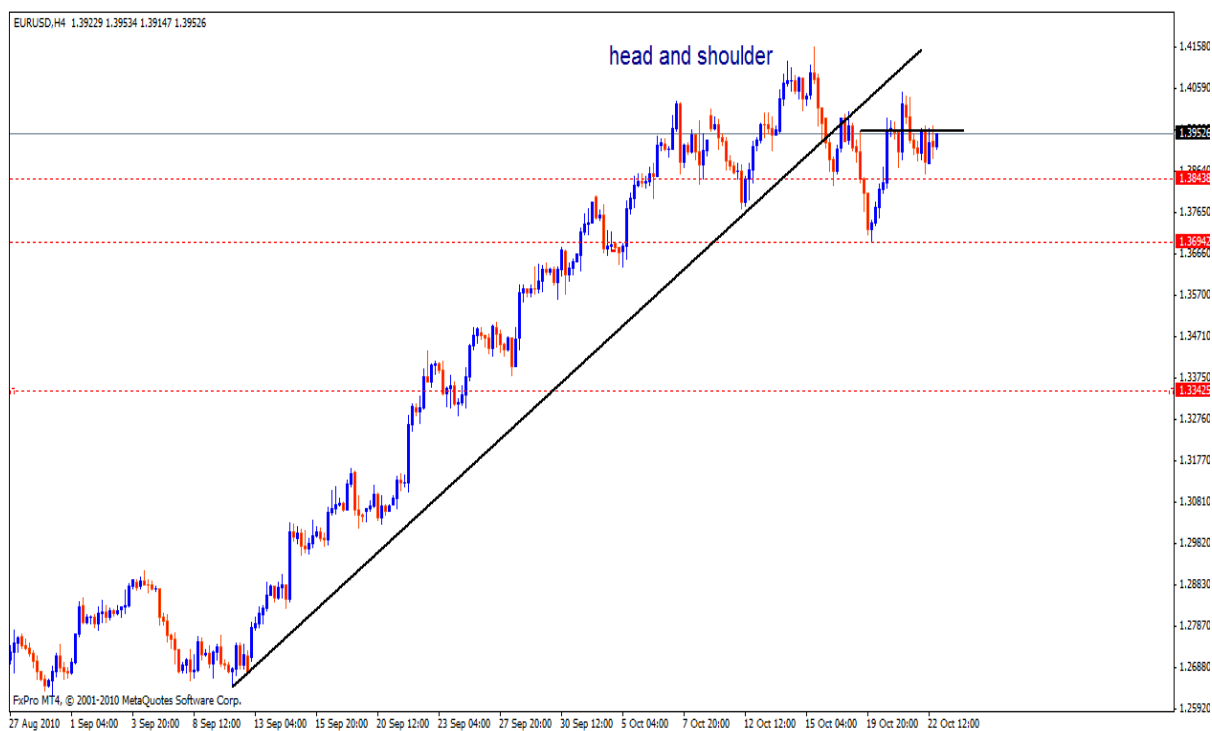


Figure 2: bearish bfly with excellent coordinates

The Confluence is strong and looking at price action on daily time frame, we might see a rally on EURUSD.

4hr:



Presently, there is a bearish crown on this time frame. We expect price to dip because of the reliability of this trend reversal pattern but if the resistance fails, we might see a rally based on the confluences on daily time frame.

