

# Project One

## Project 1 - PFGBEST MFX Program



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### Program Description

#### Strategy

Project One is a multi currency, rule and indicator based automatic trading system, which uses 5 different trade signals for trade entries. During less volatile market conditions, the system trades up to 7 different currency pairs (USDJPY, EURGBP, EURCHF, USDCAD, USDCHF, EURUSD, GBPUSD) and aims to capture up to 12 pips per trade. The system does not employ any martingale, D'Alambert or other dangerous multi position features and usually opens one to three trades per day. Project One is utilizing conservative risk and money management with up to 2% of capital per trade. The system closes trades also on a change in the indicators, which can and will result in losses. This has been proven to be a vital concept, rather than hanging onto unfavorable trades. The system can be long, short or neutral and also uses correlation between the traded pairs. Each trade has a random stop loss, which changes every day and a hard, but not visible stop loss. The risk reward varies from 1:3 to 1:5.

#### Style

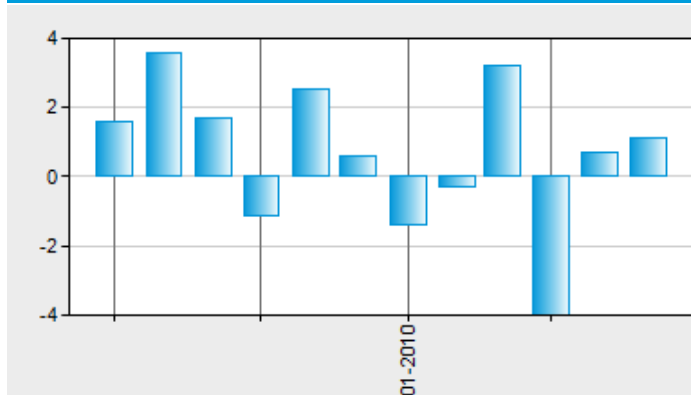
Systematic / forex

### Monthly Performance

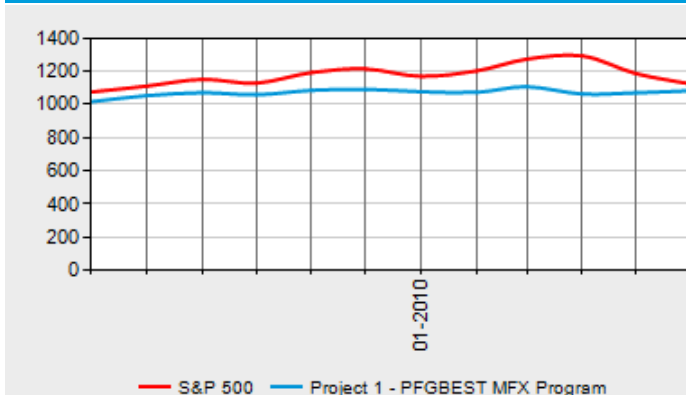
Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2009							1.59	3.55	1.66	-1.13	2.50	0.59	9.02
2010	-1.40	-0.28	3.17	-3.99	0.70	1.12							-0.83

There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results.

### Monthly Returns (%)



### VAMI vs. S&P 500



### Statistics

Last Month	1.12	Skewness	-0.78
3 Months ROR	-2.24	Kurtosis	0.70
Year To Date	-0.83	Drawdown	3.99
12 Months ROR	8.12	Std.Deviation	2.13
36 Months ROR	-	Down.Deviation	1.30
Average ROR	8.12	Winning Months (%)	66.67
Total Return	8.12	Avg.Winning Month	1.86
Sharpe Ratio	0.96	Avg.Losing Month	-1.70
Sortino Ratio	1.51	Correl.S&P 500	0.39
Sterling Ratio	0.58	Correl.CS/Tr.MF	0.34
Calmar Ratio	-	Correl.Newedge	0.34

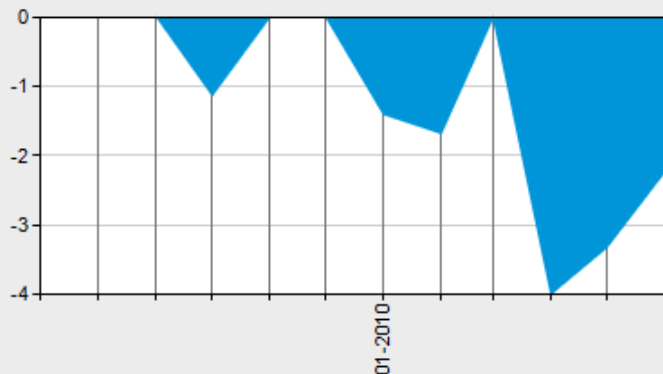
### General Information

Minimum Investment	\$5,000 at PFGBEST
Asset under Management	100,000 USD
Management Fee	2%
Incentive Fee	20%
Round Turn per Million	N/A
Margin to Equity Ratio	N/A
Legal Structure	Managed Forex Account
Highwater Mark	N/A
Investment Restrictions	none

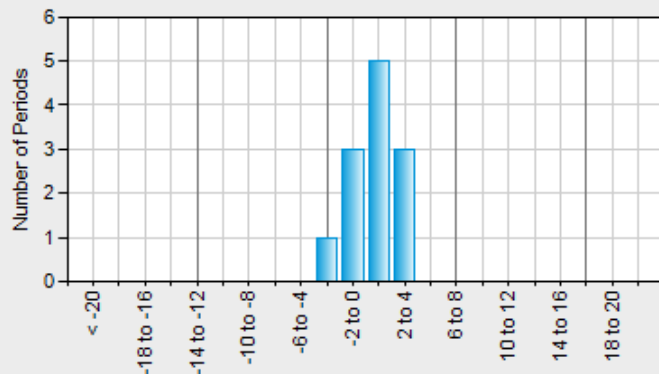
### Company Info

Name	Project One	NFA ID Number	N/A
Principal	N/A	Number of Accounts	N/A
Phone	+1-312-775-3427	NAV calculated by	N/A
Email	ManagedFX@pfgbest.com		

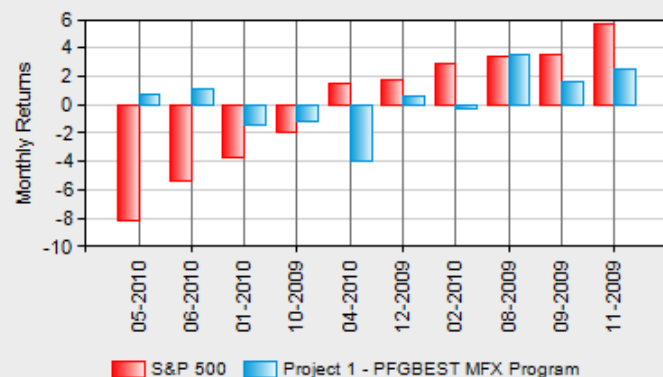
Drawdown (%)



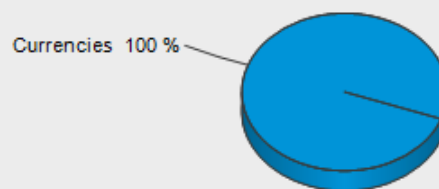
Distribution of Monthly Returns



Stress Testing vs. S&P 500



Portfolio Composition



## Disclaimer

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