

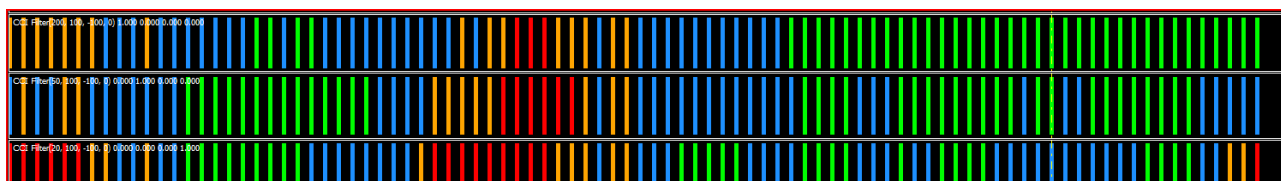
JubeExit – a CCI exit robot.

Version 1.

By TheJube and RiskFighter – Forex Factory synonyms.

This robot exits an investment in 6 parts driven by the CCI indicator.

For visualization we use the indicator CCIFilter:



Put it on a chart 3 times with the values 20, 50 and 200. These values are mandatory. They can be changes in the CCIFilter, but the robot will not recognize that change.

Each filter row can have 4 different colours. Red, Orange blue and green. The meaning of the colours are:

Red: CCI value is below -100.

Orange: CCI value is below 0.

Green: CCI value is beyond 100.

Blue: CCI value is 0.

Example. Investment is Long – 6 Lots.

Robot starts working when the latest bar on all 3 rows is green. Before that, the robot is not doing anything. Now it is a fact, that all 3 CCI's are beyond the value 100.

When any bar of the three rows change colour, 1/6 th. Of the investment will be exited.

So if you observe a blue bar, 1/6 th. Of the investment will be exited.

Or if you observe an orange bar, 1/6 th. Of the investment will be exited.

As there are 3 rows, you will in all get to exit 6/6 = the whole investment in partitions.

Example. Investment is Short – 6 Lots.

Robot starts working when the latest bar on all 3 rows is red. Before that, the robot is not doing anything. Now it is a fact, that all 3 CCI's are below the value -100.

When any bar of the three rows change colour, 1/6 th. Of the investment will be exited.

So if you observe an orange bar, 1/6 th. of the investment will be exited.

or if you observe a blue bar, 1/6 th. Of the investment will be exited.

As there are 3 rows, you will in all get to exit 6/6 = the whole investment in partitions.

NOTE!

- The one bar rule says that the exit affects only the first appearance of a specific coloured bar. So, if a bar changes from red to orange and 1/6 of the investment is exited, any new orange bar will NOT exit anything.
- If a bar changes from green to blue, then 1/6th is exited. If the next bar, then turns green again, this has no effect whatsoever.
- The robot exits an investment in 6 parts. If the investment is not a multiple of 6, then the exits will not be exact. There might even be cases where the exit happens only in 5 parts.
- If you change timeframe while you have an investment, then the CCI values from this new timeframe has other values and your investment might be exited.

IMPORTANT!

Always use a firm stoploss. The exit robot sometimes never gets actuated.

Colour setting of background.

The background is coloured when you have invested in an instrument. This way it is easier to follow investments if you have many charts on the screen. If you don't want this option, you must set those colours to the one you normally use as background colour.

Timer

A little function that has nothing to do with the exit. If you set the Timer to "1", then the computer will make a sound every time a bar closes. This way you can have your attention on other things than the screen and still be present when something happens.

Disclaimer

This tool might not be free of errors. Furthermore, there can be cases where the market works so fast that the tool cannot make a timely exit. Hence, you may not rely on the tool, and you should always take care of your exits in a professional manner. If you are not a professional, you should seek guidance from a professional finance educated person.