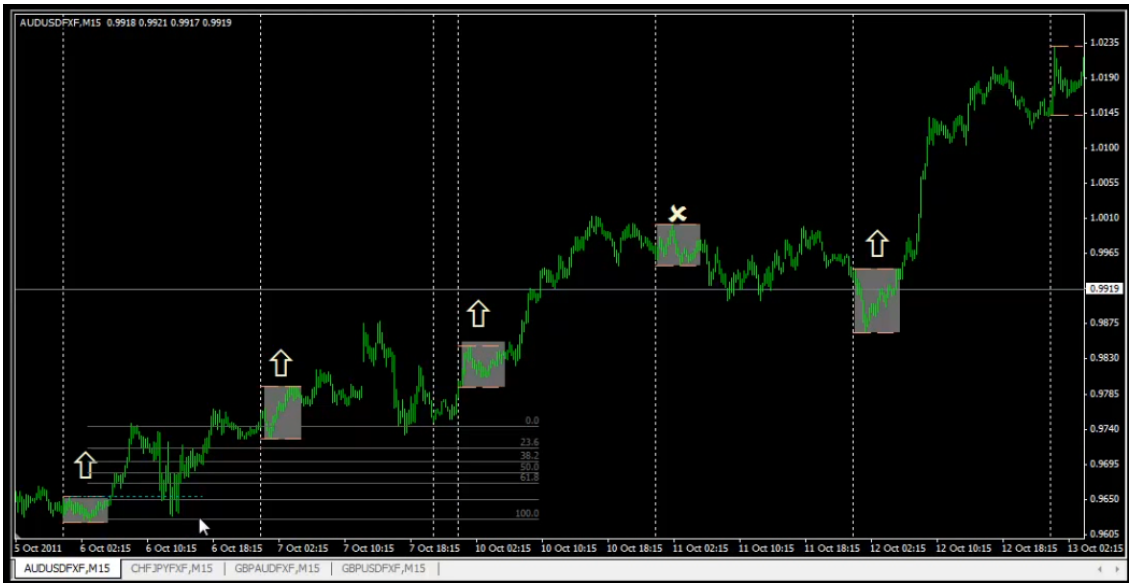
The Asian Range

Sunday, December 15, 2013 6:51 PM

- The Asian session is the least volatile session compared to all the major sessions.
- The smart money accumulates (longs or shorts) during consolidations.
- Typically the Asia session is in a consolidation.
- Retail traders are typically the losers in the Forex market. It is a zero sum game.
- The Asian Range determines the directional bias or likely direction for the majority of the London & New York sessions.
- Where the money is positioned in Asia dictates the profit release on the trading day.. nothing else.
- The trend of the day is established based on what takes place during the Asian Range.
- The Asian Range is 0:00GMT - 5:00GMT.
- Study this time of the day more than trading it.
- Knowing what goes on during the Asian Session will line your pockets more than any other concept.
- If you understand how the game works you just have to be patient and wait for them to tip their hand to you and trade accordingly.
- Always extend the Asian Range high and low throughout the day. It can provide you an opportunity to trade if price should make its way back to that level of support and/or resistance.
- In the image below we draw the Fibonacci from the low that was made in the Asian session to the high that was made in the London session and use the Asian range high as confluence with the optimal trade entry. I would only use this method for trading the NY session. It is common to see this type of move as a stop raid during the London open session.



- The direction of the day is predetermined by the banks during the Asian session.
- In the image below the Asian Range low from Wednesday acted as resistance as price stopped at it like a brick wall and fell precipitously:

GBPUSDFXF,M15 1.5520 1.5522 1.5519 1.5520
1.6145
1.6120
1.6095
1.6070
1.6045
1.6020
1.5995
1.5970
1.5945
1.5920
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8 Nov 2011
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9 Nov 15:45
9 Nov 23:45
10 Nov 07:45
10 Nov 15:45
10 Nov 23:45
11 Nov 07:45
11 Nov 15:45
14 Nov 00:15
14 Nov 08:15
14 Nov 16:15
15 Nov 00:15
15 Nov 08:15
15 Nov 16:15
AUDUSDFXF,M15
CHFJPYFXF,M15
GBPAUDFXF,M15
GBPUSDFXF,M15