

# OANDA CORE PRICING + COMMISSION: PRICE SHEET

Effective for Trades executed as of March 6, 2017.

OANDA offers a Core Pricing + Commission trading option. This pricing option provides customers a reduced spread relative to our spread-only pricing account in exchange for the payment of a fixed commission per trade. With Core Pricing the total cost for each trade will be the sum of the applicable Core Pricing spread plus the commission to be calculated as set forth below. Any terms not defined here will mean the definitions used in your Customer Agreement.

	Commission per 100,000 base currency traded
AUD/CAD	\$5.00 USD
AUD/CHF	\$5.00 USD
AUD/HKD	\$5.00 USD
AUD/JPY	\$5.00 USD
AUD/NZD	\$5.00 USD
AUD/SGD	\$5.00 USD
AUD/USD	\$5.00 USD
CAD/CHF	\$5.00 USD
CAD/HKD	\$5.00 USD
CAD/JPY	\$5.00 USD
CAD/SGD	\$5.00 USD
CHF/HKD	\$5.00 USD
CHF/JPY	\$5.00 USD
CHF/ZAR	\$5.00 USD
EUR/AUD	\$5.00 USD
EUR/CAD	\$5.00 USD
EUR/CHF	\$5.00 USD
EUR/CZK	\$5.00 USD
EUR/DKK	\$5.00 USD
EUR/GBP	\$5.00 USD
EUR/HKD	\$5.00 USD
EUR/HUF	\$5.00 USD
EUR/JPY	\$5.00 USD
EUR/NOK	\$5.00 USD

	Commission per 100,000 base currency traded
EUR/NZD	\$5.00 USD
EUR/PLN	\$5.00 USD
EUR/SEK	\$5.00 USD
EUR/SGD	\$5.00 USD
EUR/TRY	\$5.00 USD
EUR/USD	\$5.00 USD
EUR/ZAR	\$5.00 USD
GBP/AUD	\$5.00 USD
GBP/CAD	\$5.00 USD
GBP/CHF	\$5.00 USD
GBP/HKD	\$5.00 USD
GBP/JPY	\$5.00 USD
GBP/NZD	\$5.00 USD
GBP/PLN	\$5.00 USD
GBP/SGD	\$5.00 USD
GBP/USD	\$5.00 USD
GBP/ZAR	\$5.00 USD
HKD/JPY	\$5.00 USD
NZD/CAD	\$5.00 USD
NZD/CHF	\$5.00 USD
NZD/HKD	\$5.00 USD
NZD/JPY	\$5.00 USD
NZD/SGD	\$5.00 USD
NZD/USD	\$5.00 USD

	Commission per 100,000 base currency traded
SGD/CHF	\$5.00 USD
SGD/HKD	\$5.00 USD
SGD/JPY	\$5.00 USD
TRY/JPY	\$5.00 USD
USD/CAD	\$5.00 USD
USD/CHF	\$5.00 USD
USD/CNH	\$5.00 USD
USD/CZK	\$5.00 USD
USD/DKK	\$5.00 USD
USD/HKD	\$5.00 USD
USD/HUF	\$5.00 USD
USD/INR	\$5.00 USD
USD/JPY	\$5.00 USD
USD/MXN	\$5.00 USD
USD/NOK	\$5.00 USD
USD/PLN	\$5.00 USD
USD/SAR	\$5.00 USD
USD/SEK	\$5.00 USD
USD/SGD	\$5.00 USD
USD/THB	\$5.00 USD
USD/TRY	\$5.00 USD
USD/ZAR	\$5.00 USD
ZAR/JPY	\$5.00 USD
Other Instruments	\$5.00 USD

## NOTES

- 1 Commission charges are assessed on both the buy and sell sides of a Trade.
- 2 Trade sizes greater or smaller than 100,000 will be charged on a pro rata basis. Each trade has a minimum commission of \$0.01 USD.
- 3 Accrued Commission charges will be aggregated and charged to your account for all Trades executed during the 24-hour period beginning on 4:00pm ET and ending one second prior to 4:00 PM ET on the following day. The aggregate commission charges will be posted to your account on the next business day as a cash adjustment. The posting of such charges may occur any time after the start of the next calendar day and may trigger a full or partial Margin Closeout should the NAV fall below the minimum specified by our Customer Agreement.
- 4 Commission charges will be converted to the account home currency using the prevailing OANDA rate in effect at the time of the trade.

# COMMISSION CALCULATION EXAMPLES

## Example 1

You place a trade to buy 140,000 EUR/USD at a price of 1.06104 at 2:30pm ET on Tuesday. At the time of the trade, EUR/USD had a bid rate of 1.06100, an ask rate of 1.06104, and a midpoint rate of 1.06102.

The full cost of the trade is \$9.80 USD, which consists of the spread cost of \$2.80 USD and the commission charge of \$7.00 USD.

The spread cost for the trade is \$2.80 USD.

$$(1.06104 - 1.06102) \times 140,000 = \$2.80 \text{ USD}$$

The spread cost is built into the price of the trade.

The commission charge for the trade is \$7.00 USD.

$$\frac{140,000}{100,000} \times \$5.00 \text{ USD} = \$7.00 \text{ USD}$$

The commission charge of \$7.00 USD will be posted to your account on Wednesday.

## Example 2

You place a trade to sell 80,000 GBP/USD at a price of 1.23000 at 3:00pm ET on Monday and close the trade at a price of 1.22800 at 5:30pm on Monday. At the time of the opening trade, GBP/USD had a bid rate of 1.23000, an ask rate of 1.23006, and a midpoint rate of 1.23003. At the time of the closing trade, GBP/USD had a bid rate of 1.22796, an ask rate of 1.22800, and a midpoint rate of 1.22798.

The full cost of the opening trade is \$6.40 USD, which consists of the spread cost of \$2.40 USD and the commission charge of \$4.00 USD.

Example 2

The spread cost for the opening trade is \$2.40 USD.

$$(1.23003 - 1.23000) \times 80,000 = \$2.40 \text{ USD}$$

The spread cost is built into the price of the opening trade.

The commission charge for the opening trade is \$4.00 USD.

$$\frac{80,000 \times \$5.00 \text{ USD}}{100,000} = \$4.00 \text{ USD}$$

The commission charge of \$4.00 USD will be posted to your account on Tuesday.

The full cost of the closing trade is \$5.60 USD, which consists of the spread cost of \$1.60 USD and the commission charge of \$4.00 USD.

The spread cost for the closing trade is \$1.60 USD.

$$(1.22800 - 1.22798) \times 80,000 = \$1.60 \text{ USD}$$

The spread cost is built into the price of the closing trade.

The commission charge for the closing trade is \$4.00 USD.

$$\frac{80,000 \times \$5.00 \text{ USD}}{100,000} = \$4.00 \text{ USD}$$

The commission charge of \$4.00 USD will be posted to your account on Wednesday.

The commission and any other charges set forth above may be changed by OANDA at any time without prior notice. Any updates to this Price Sheet will be made available to you in writing, electronically or on the OANDA website.