

SYNERGY

Basic Trading Method

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Mark Douglas, author of Trading in the Zone,
states:

“The best traders
have developed an
edge and more
importantly, they
trust their edge.”

What is that "edge" ?

You have an edge
when you use the
Synergy Method.

The “*trading edge*” of Synergy:

1. A high degree of probability.
2. Enter and exit trades with less emotions.
3. Trade decisions dictated by price action, not by preconceived beliefs and opinions.

How I use this edge in my Strategy?

It is a very simple strategy that I have been using with success. Screenshot is easy to understand.

I USE M15. EURUSD. You can use any time frame and pair.

Rules:

- 1. Wait for a change of candle color outside the yellow bands. When this happens just take the trade.**
- 2. Stop loss is above previous high.**
- 3. Take profit when candles change color again or you can keep a fix pip Tp.**

NOTE: wait till you see complete change of candle and wicks both. Or at least grey wicks.



IMPORTANT:

The candles must be travelling in a certain direction above or below the two yellow lines before you enter a trade on color change. Below You can read in detail what these two yellow lines represent.

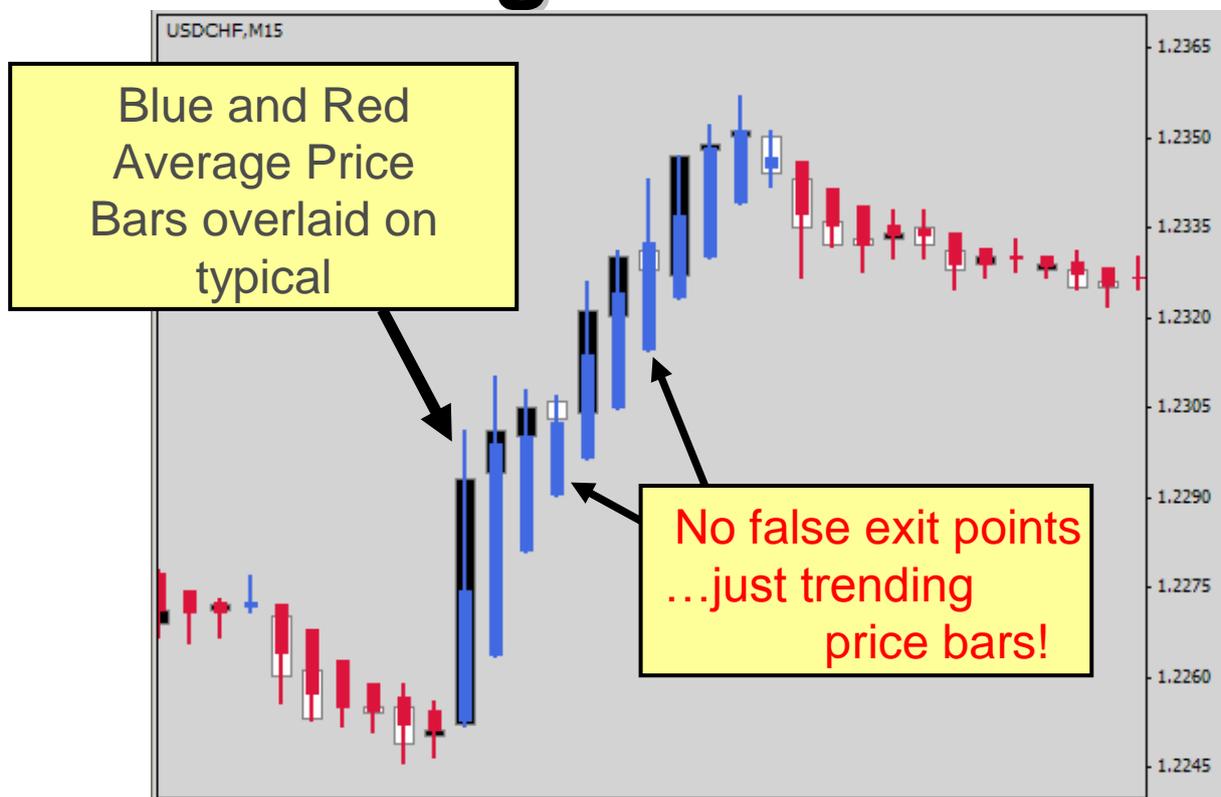
Another example:



On this example you can see blue candle with grey wicks appear after a downtrend.

SYNERGY METHOD EXPLAINED

1. Average Price Bars



Average Price Bars (APB):

- Use the Heiken Ashi method.
- Heiken = “Average”
- Ashi = “Bar”

➤ Heiken Ashi averaging technique:

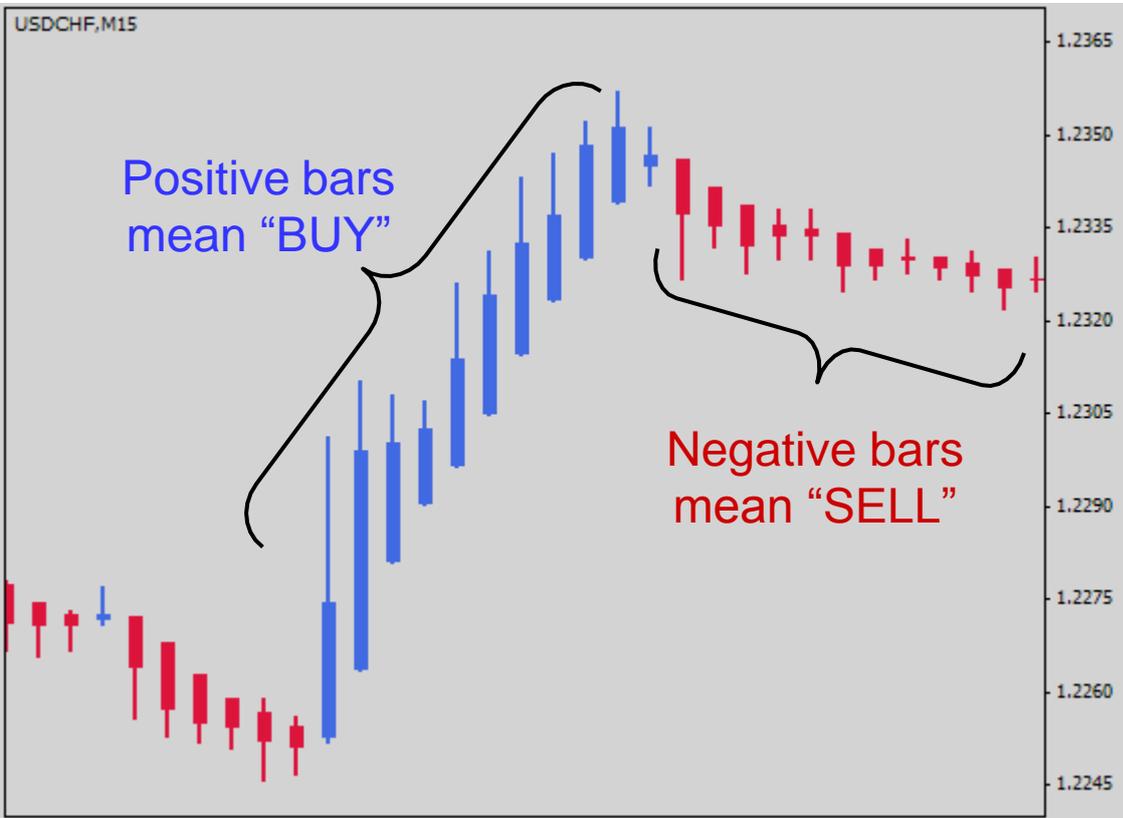
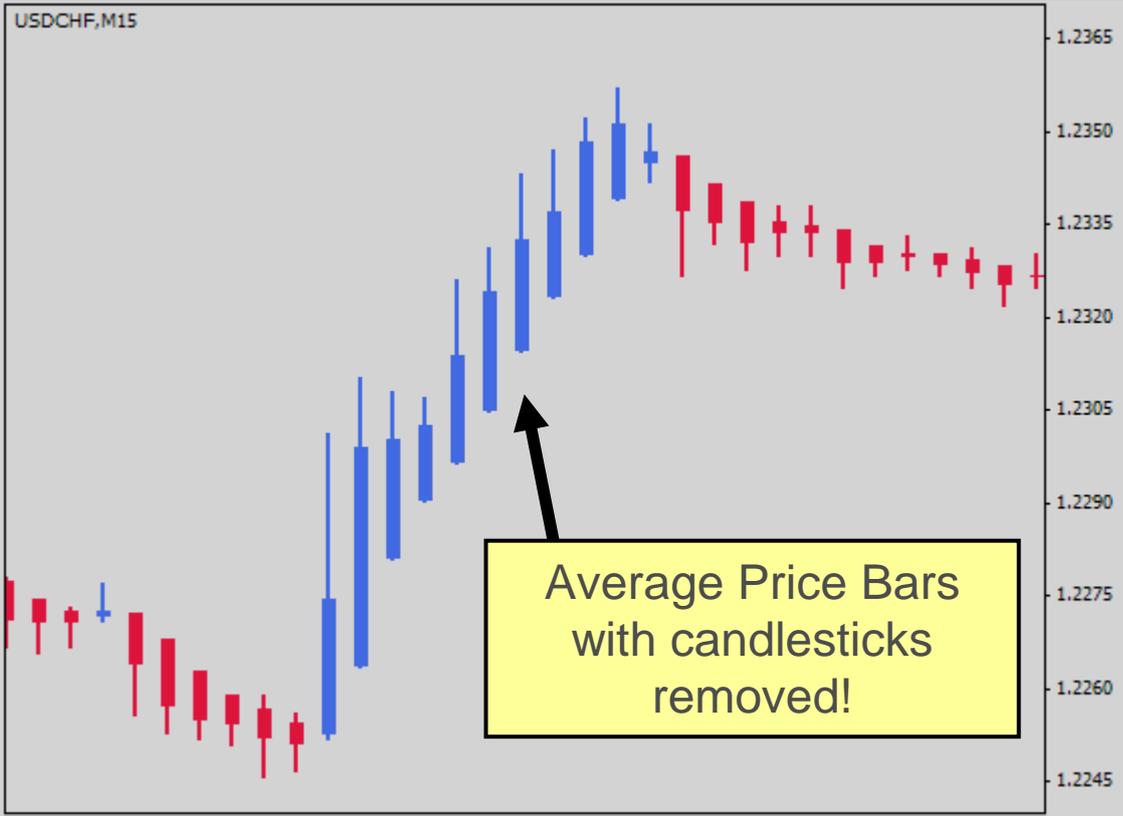


- $HA_Close = (Open + High + Low + Close) / 4$
- $haOpen = (haOpen(previous\ bar) + haClose(previous\ bar)) / 2$
- $haHigh = \text{Maximum}(High, haOpen)$
- $haLow = \text{Minimum}(Low, haOpen)$

The HA_Close is most important for the SYNERGY Method.

Average Price Bars (APB):

- Provide a better depiction of current market.
- Reveal market strength & consolidation.
- Eliminate fluctuations of nominal price action.
- Remove the noise of price distortion of the underlying trend.



USDCHF,M15

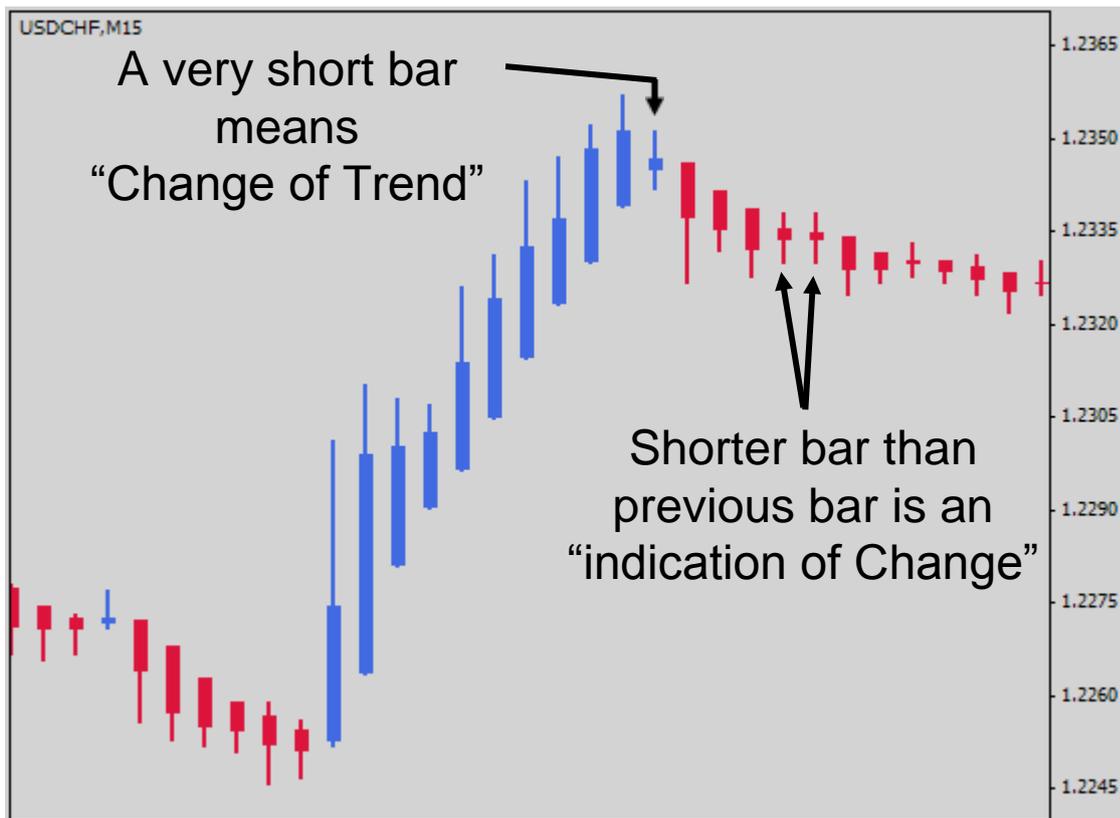
Positive bar with long upper wick means "Strong BUY"



USDCHF,M15

A positive bar with lower wick means "Weak BUY"



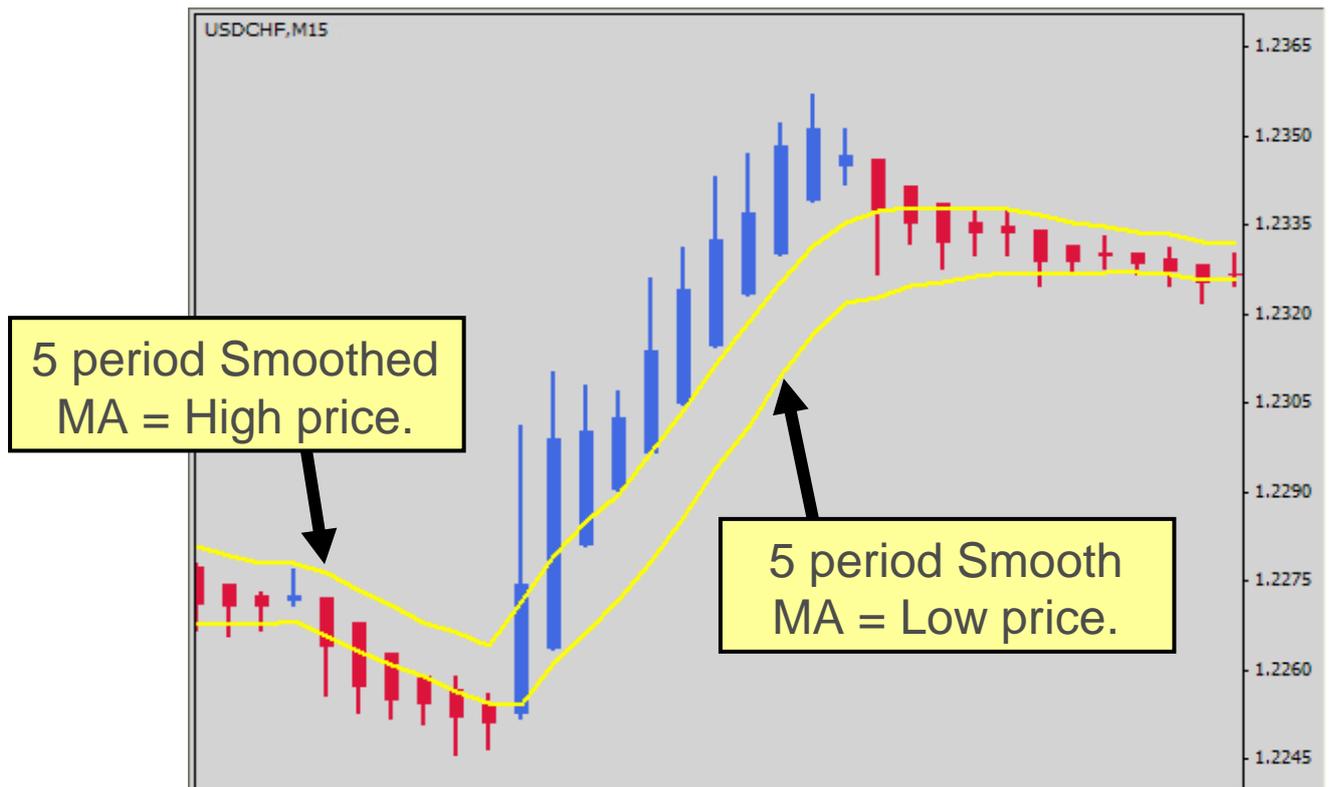


2. Price Action Channel

Price Action Channel is Used to determine upper and lower boundaries and signal potential reversals or breakouts.

Price Action Channel:

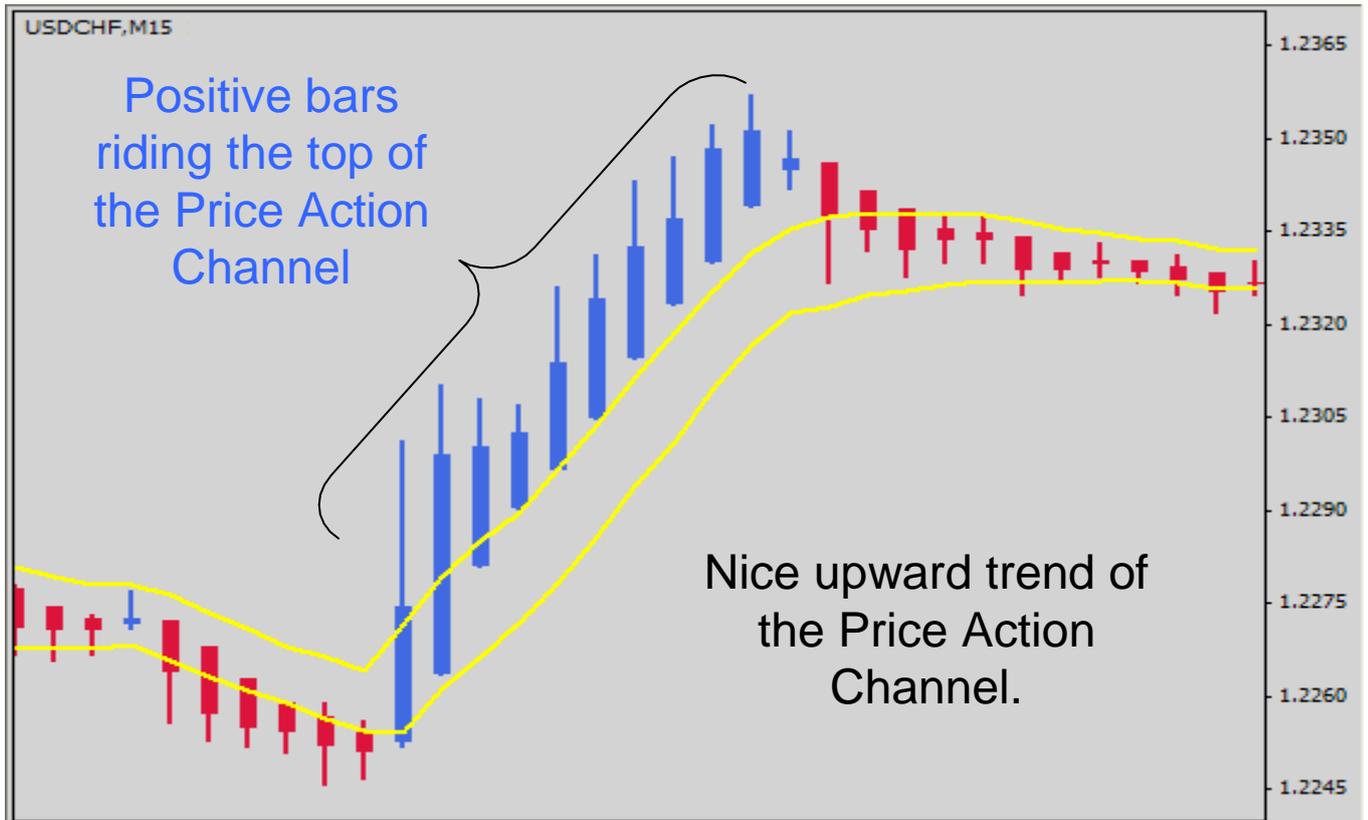
- Use Smoothed Moving Average
- Top of Channel = 5 period, High
- Bottom of Channel = 5 period, Low



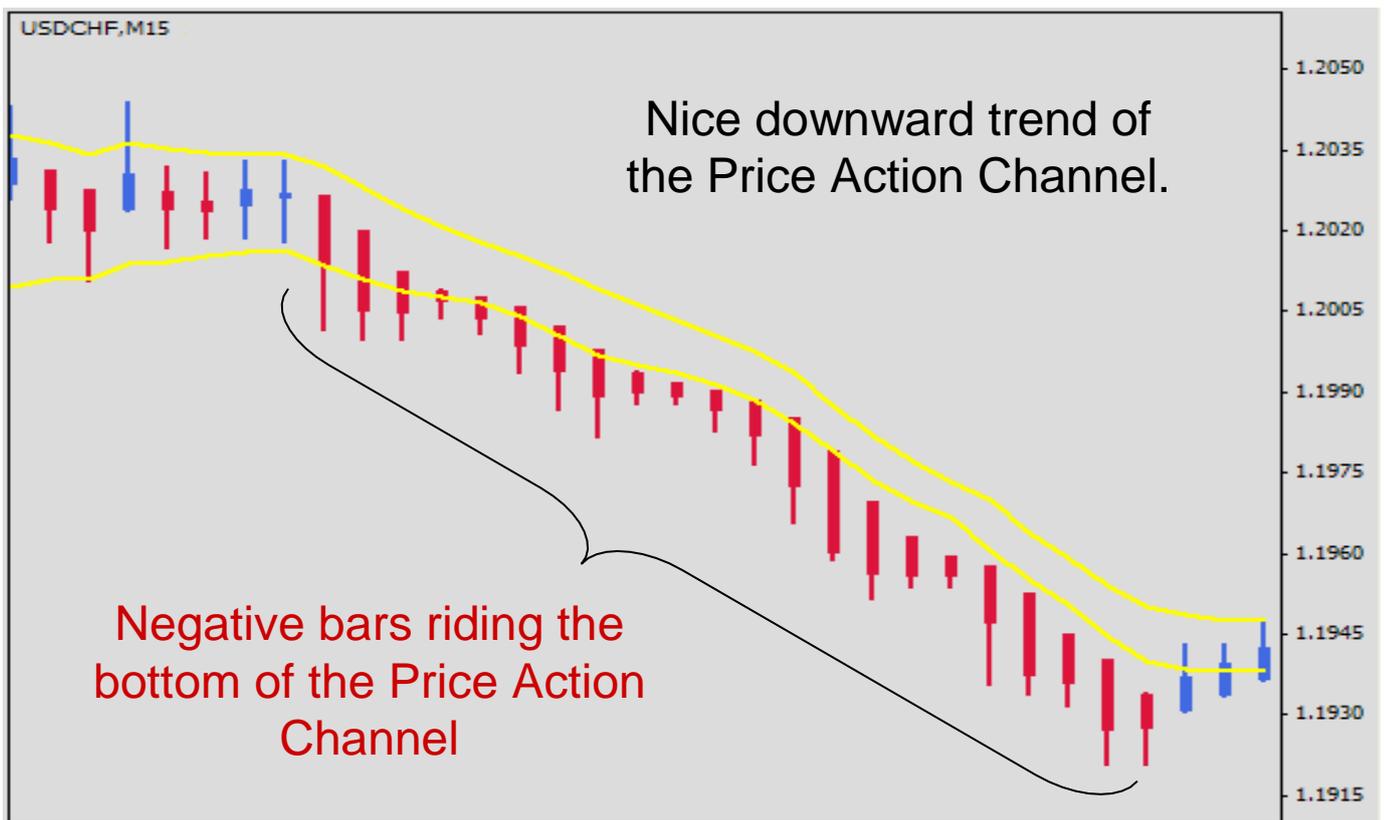
Price Action Channel:

- Provides overall trend direction.
- Reveals periods of consolidation.
- Used primarily as an Entry target.
- **BUY Trend** – Average Price Bars tend to run
on top of channel.
- **SELL Trend** – Average Price Bars tend to run
on bottom of channel.

“Good BUY (Long) Trend”



“Good SELL (Short) Trend”



“Range-Bound, No Trend”



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