

Scalping Trading Strategy

Indicators: 20 Exponential Moving Average (EMA)

Trading Time Frame: 70 Tick

Instrument: GBP/USD

Session: NY-EU Overlap 7:30am - 10:30am ET

Setups:

- range break (rb)
- advanced range break (arb)
- inside range break (irb)
- second break (sb)
- double doji (dd)

Core Requirements:

- Conditions: Identify Overall Pressure & Setting that favors participation
- Set Up: Identify development that stages entry & exit near supporting S/R
- Pre-Breakout Tension: spot boiling & tipping point of Price Action

Risk Mgmt:

- Risk Per Trade 1% - Units Adjusted at the start of each day
- Daily Rolling Relative Drawdown - 2%; Weekly Drawdown 5%
- Daily Objective: 10 Pips
- Safety Stop Loss: 10 -12 Pips
- Each position must be RR > 1:1 including spread
- Maximum Tipping Point between Entry & Exit: 5 Pips

Entry Rules:

- Market order will be triggered upon the **1 pip** break of the signal bars high or barrier
- The first valid offer to come along must be accepted
- No Position Entered on Market Holidays

Exit Rules

- If Slippage is ≥ 4 Pips from Signal Line: Exit Position On Faltering Follow Through (or FB)
- Safety Stop Order at below/above Valid Tipping Point (i.e. '4 or 6' Pipette)

Information Restrictions:

- Fixed Width: 90-120 Minutes
- Minimal Chart Markings (only Major S/R & Active Developments)
- Fixed Price Ratio Max 6-7 Levels of `20 Round Number View
- Fixed Screens: Chart & Broker
- Iso-Environment (Closed Door & Phone Policy)
- Fixed Bar Ratio → Scroll -2 Out
- Zoom In Display - 175%