



BEEKAY FX

HOW TO IDENTIFY LEVELS

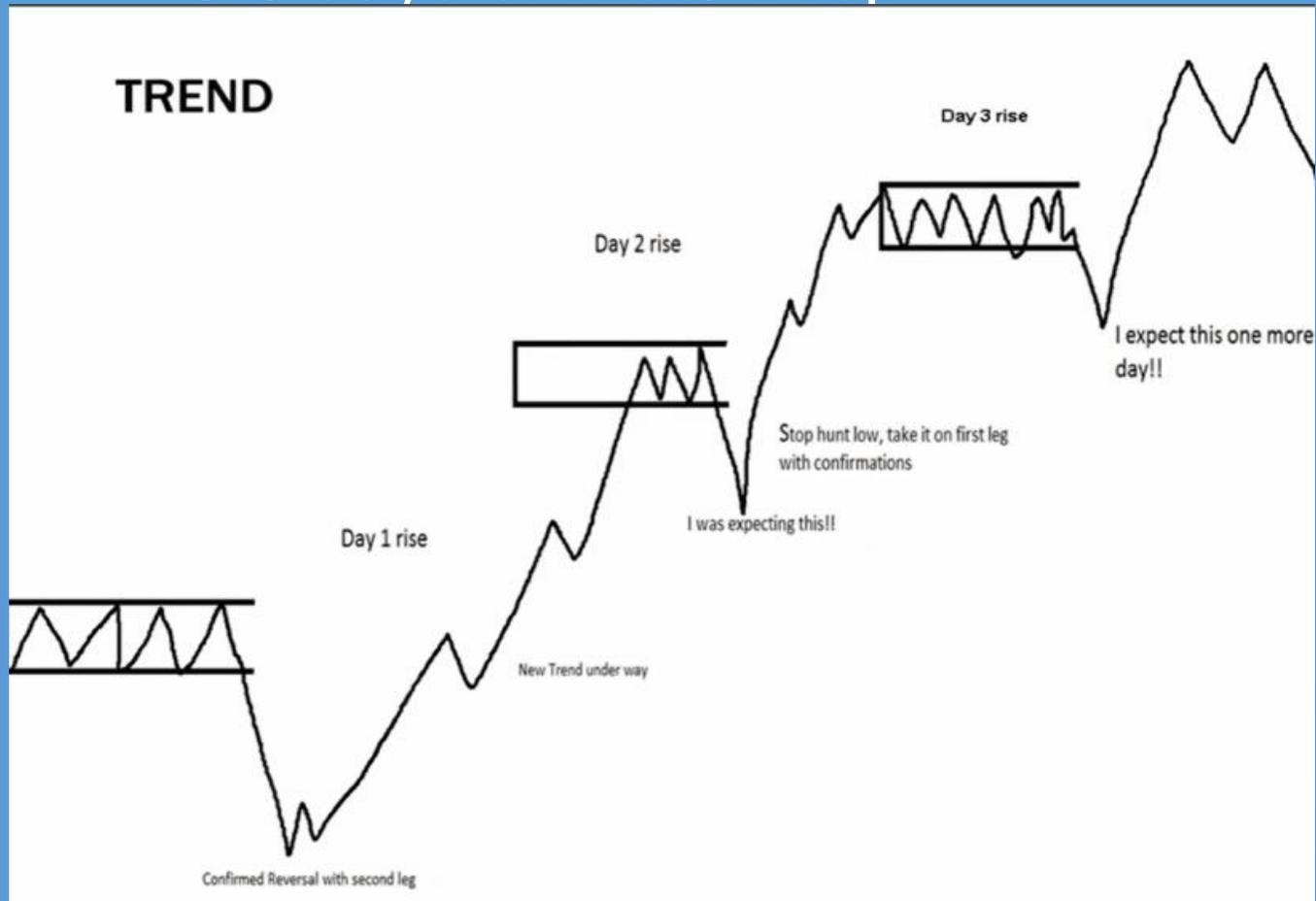


COUNTING LEVELS

- Levels- 2 ,5 to 5 days of Price Movement in a particular direction
- They give us directional Bias ***
- Currency Pairs normally consist of 3 levels (can be more) in a particular direction.
- Level 1 is a Market Maker driven and is characterised by fast move
- Level 2 driven by emotional traders in the absence of a Market Makers, hence is usually smaller
- Level 3 Area of Profit taking, chopping behaviour often observed. Can be very aggressive.

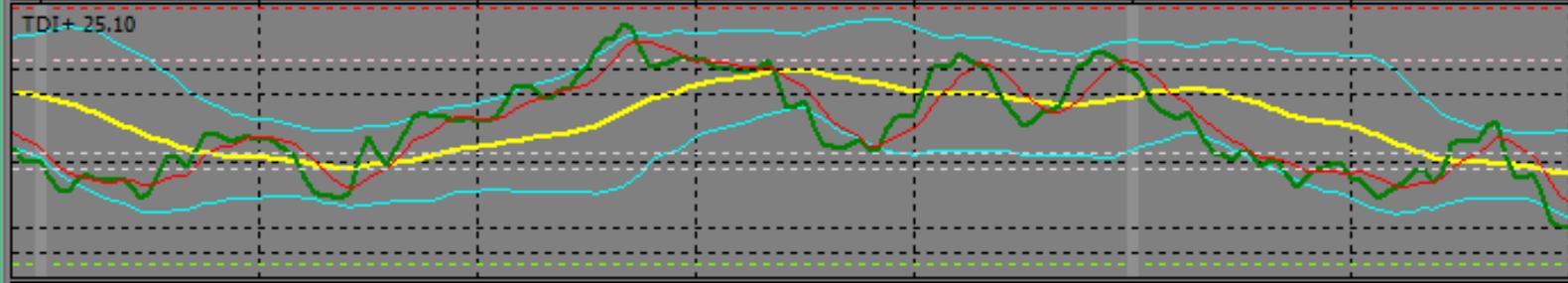
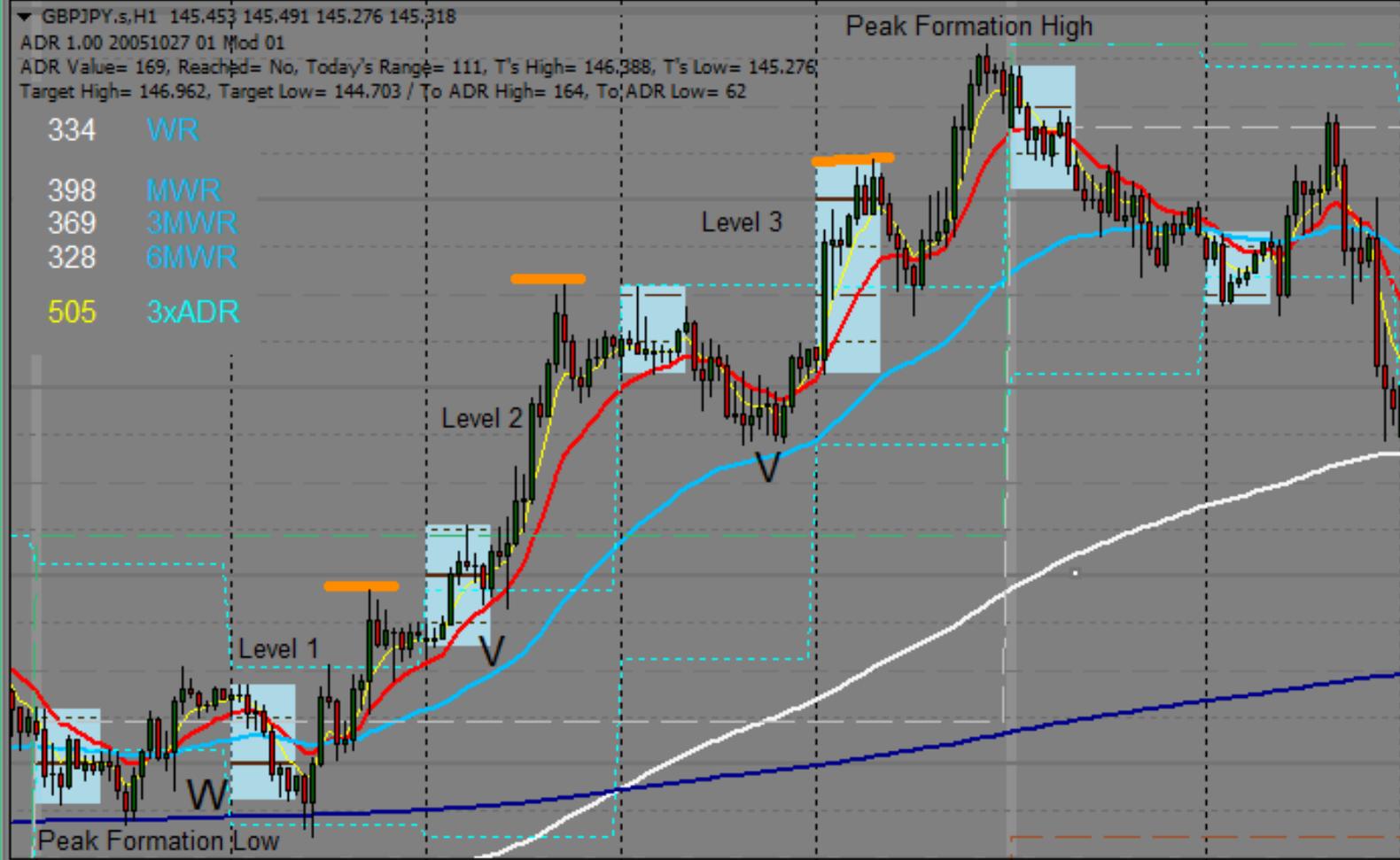
COUNTING LEVELS

3-5 days of Rise/ Drop



▼ GBPJPY.s.H1 145.453 145.491 145.276 145.318
ADR 1.00 20051027 01 Mod 01
ADR Value= 169, Reached= No, Today's Range= 111, T's High= 146.388, T's Low= 145.276,
Target High= 146.962, Target Low= 144.703 / To ADR High= 164, To ADR Low= 62

- 334 WR
- 398 MWR
- 369 3MWR
- 328 6MWR
- 505 3xADR



SymbolChanger1
18 Jan 2019 21 Jan 13:00 22 Jan 05:00 22 Jan 21:00 23 Jan 13:00 24 Jan 05:00 24 Jan 21:00 25 Jan 13:00 28 Jan 05:00 28 Jan 21:00 29 Jan 13:00

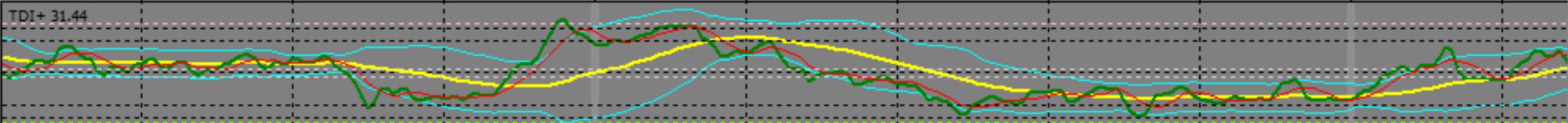
EURJPY.s,H1 125.969 125.977 125.841|125.902

ADR 1.00 20051027:01 Mod 01

ADR Value= 72, Reached= Yes, Today's Range= 76, T's High= 126.598, T's Low= 125.841

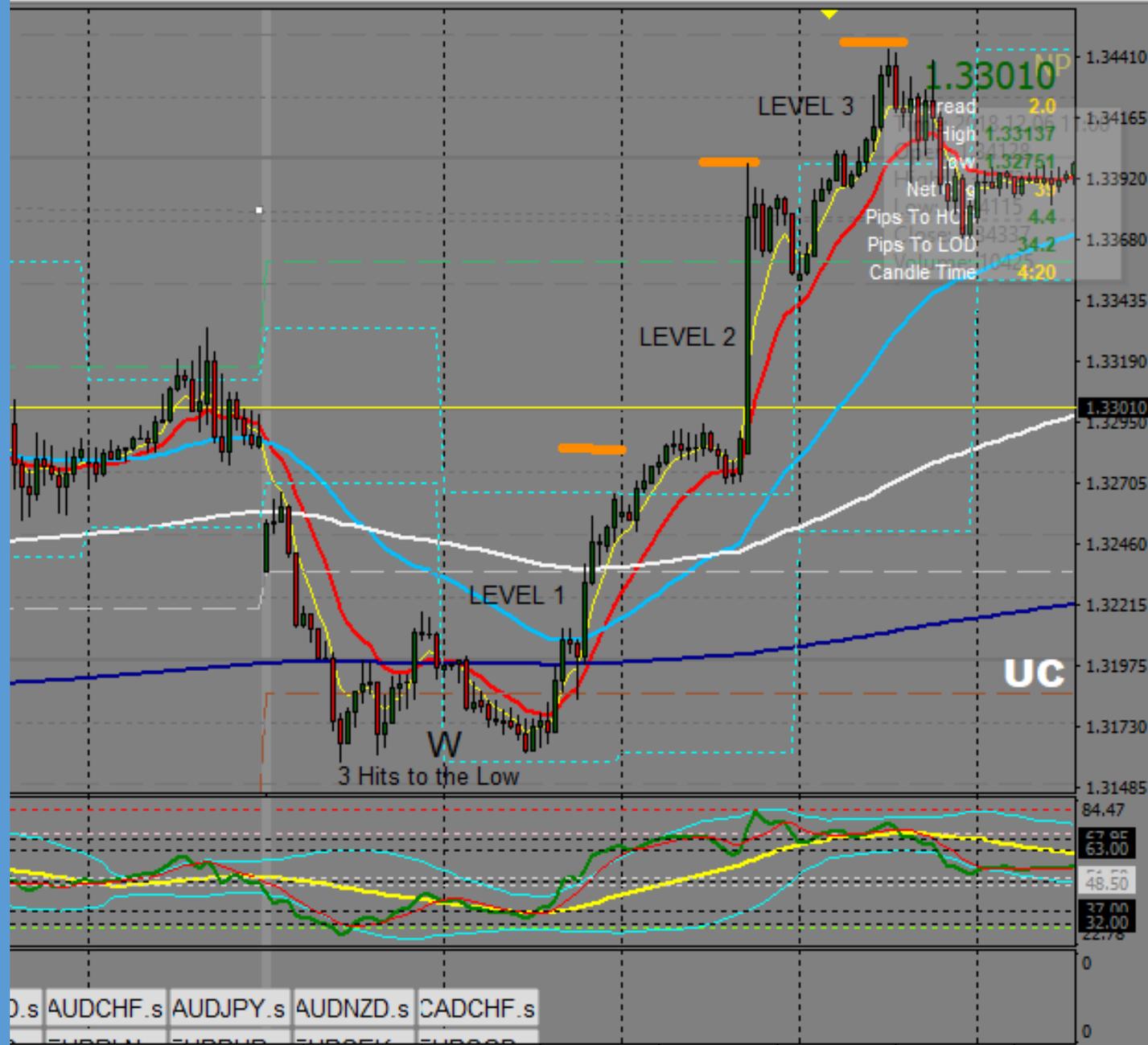
Target High= 126.598, Target Low= 125.881 / To ADR High= 70, To ADR Low= 2

- 110 WR
- 213 MWR
- 212 3MWR
- 203 6MWR
- 215 3xADR

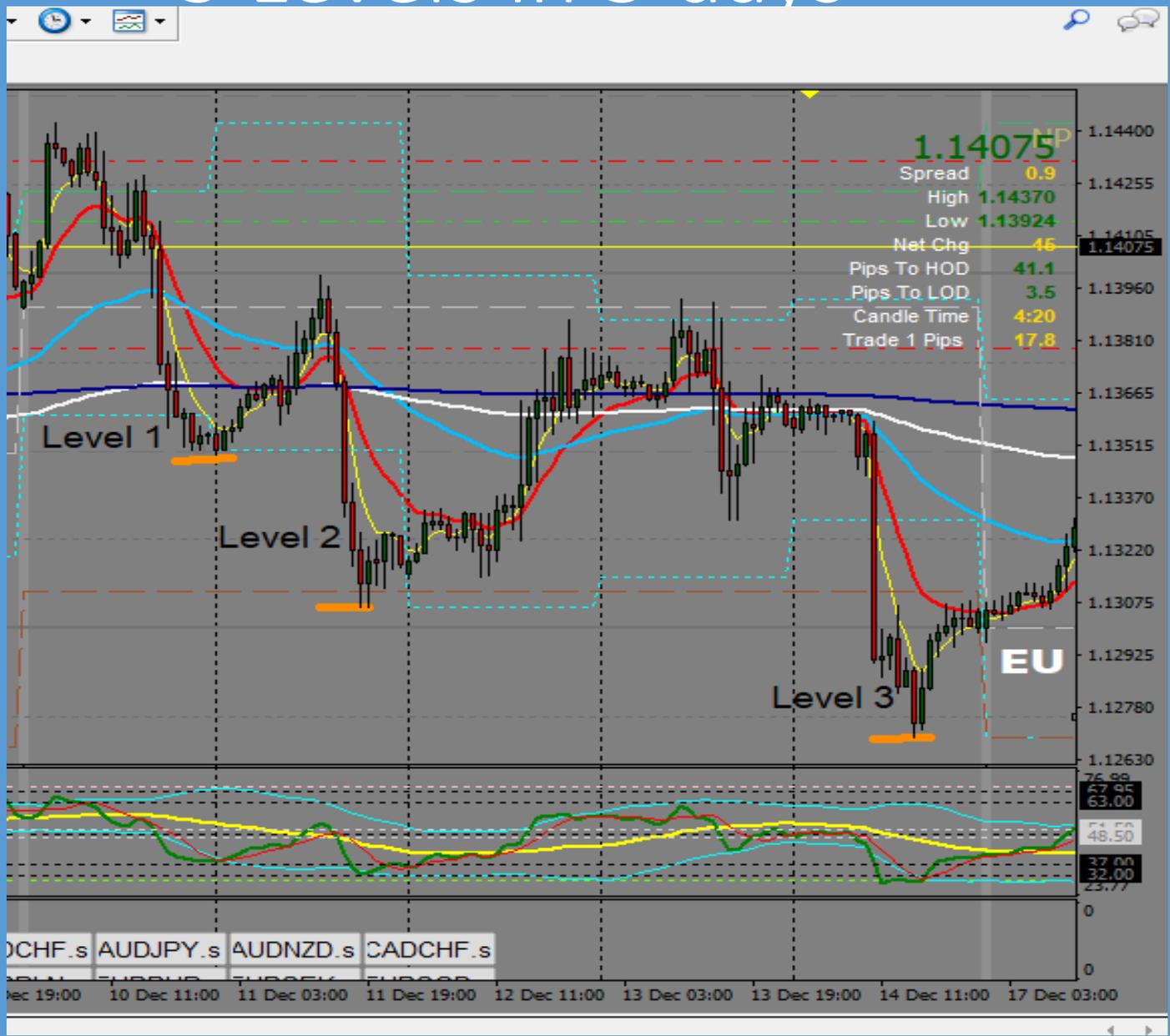


SymbolChanger1

EURUSD.s GBPUSD.s AUDUSD.s EURAUD.s GBPAUD.s USDJPY.s JSDCHF.s JSDCAD.s **EURJPY.s** GBPJPY.s AUDCAD.s AUDCHF.s AUDJPY.s AUDNZD.s CADC



3 Levels in 5 days



3 levels in 7 days



Refer To Previous Pages

Price has to break the previous high/ low (Orange Marks) to create another level.

Level 1 is usually confirmed by 13/50 Cross on H1

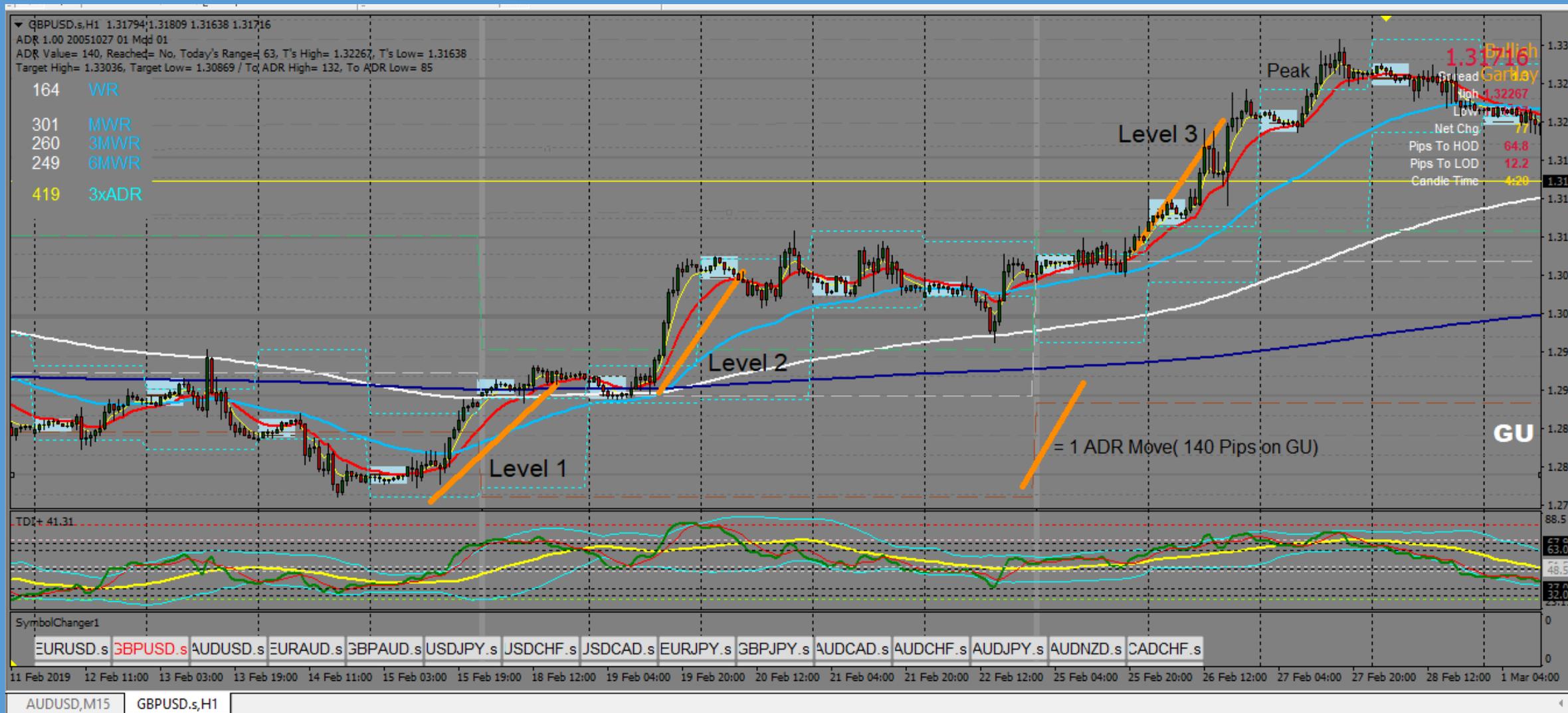
2nd Level is often characterised by 50/200 Cross

Level 3 50/800 or 200/800 cross and fanned out EMAs

Chart on EA above indicate 3 levels of drop in 7 days.

Please note that white rectangles on the Chart marks areas where price didn't break the low(Orange Marks) hence cannot be counted as levels.

Counting Levels using ADR



EURUSD.s,H1 1.14131 1.14133 1.14056 1.14075

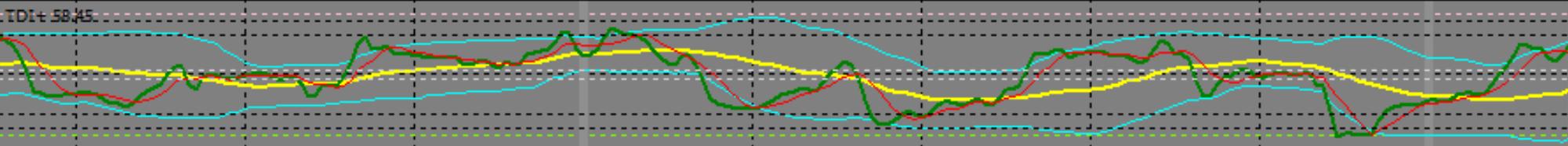
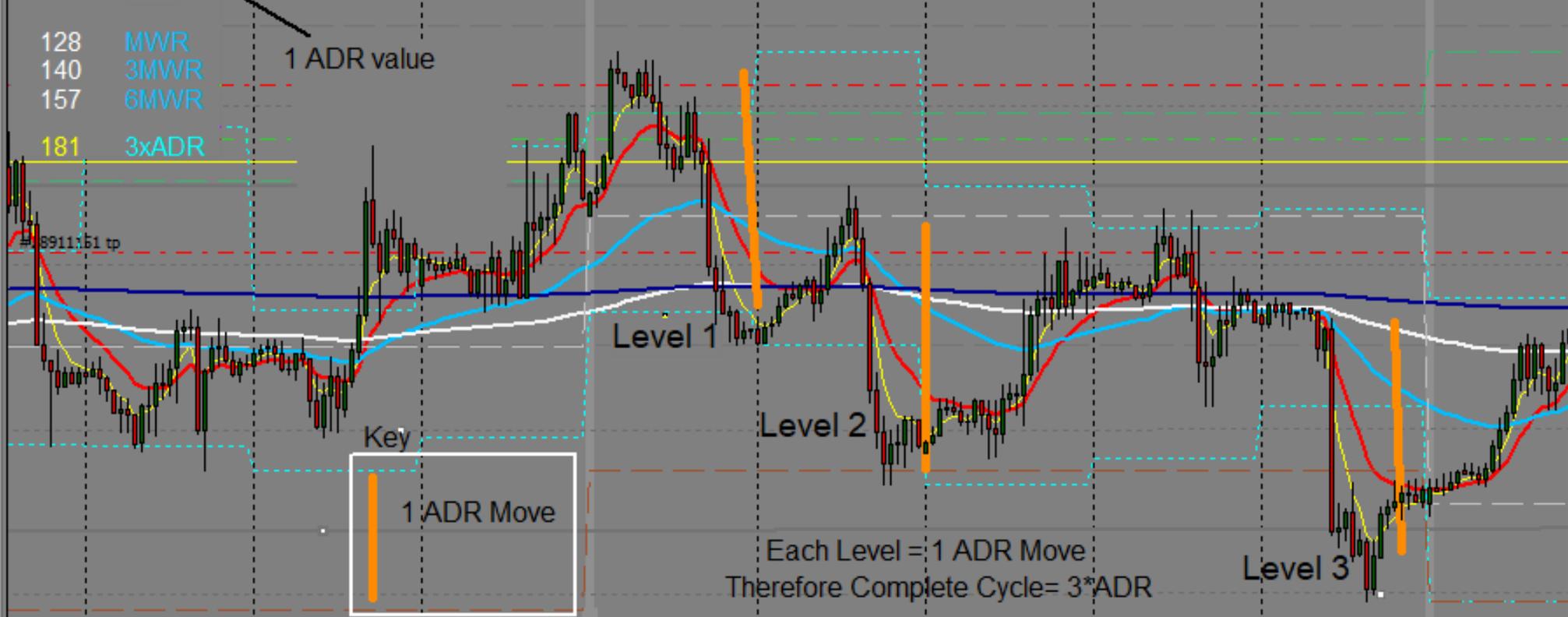
ADR 1.00 20051027 01 Mod 01

ADR Value= 60, Reached= No, Today's Range= 31, T's High= 1.14370, T's Low= 1.14056

Target High= 1.14855, Target Low= 1.13766 / To ADR,High= 59, To ADR Low= 31

- 129 WR
- 128 MWR
- 140 3MWR
- 157 6MWR
- 181 3xADR

Counting Levels Using ADR



SymbolChanger1

- EURUSD.s
- GBPUSD.s
- AUDUSD.s
- EURAUD.s
- GBPUSD.s
- USDJPY.s
- JSDCHF.s
- JSDCAD.s
- EURJPY.s
- GBPJPY.s
- AUDCAD.s
- AUDCHF.s
- AUDJPY.s

4 Dec 2018 5 Dec 05:00 5 Dec 21:00 6 Dec 13:00 7 Dec 05:00 7 Dec 21:00 10 Dec 13:00 11 Dec 05:00 11 Dec 21:00 12 Dec 13:00 13 Dec 05:00 13 Dec 21:00 14 Dec 13:00 17 Dec 05:00

AUDUSD,M15 EURUSD,s,H1

THANK YOU!