

BEEKAY FX

HOW TO IDENTIFY LEVELS

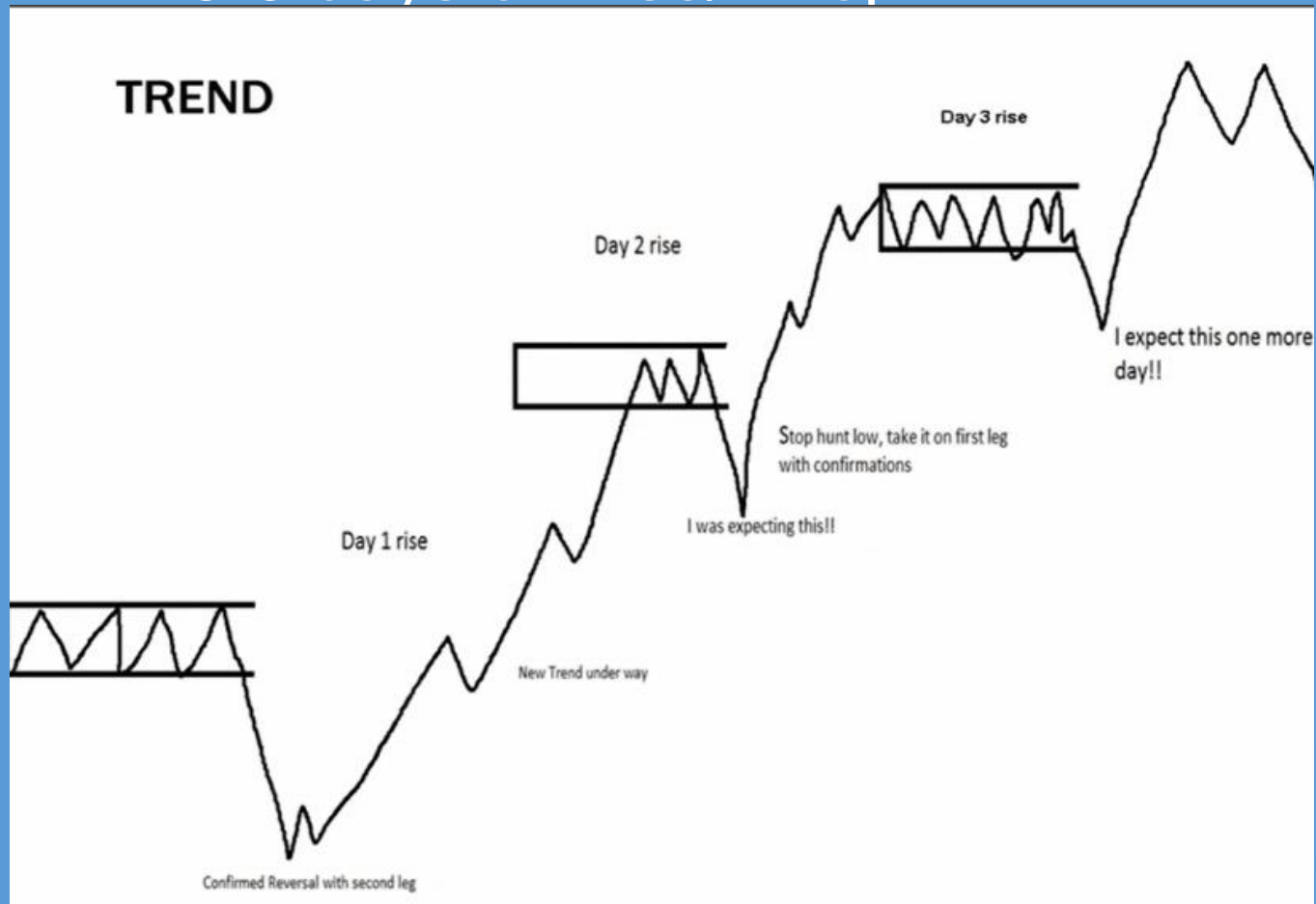


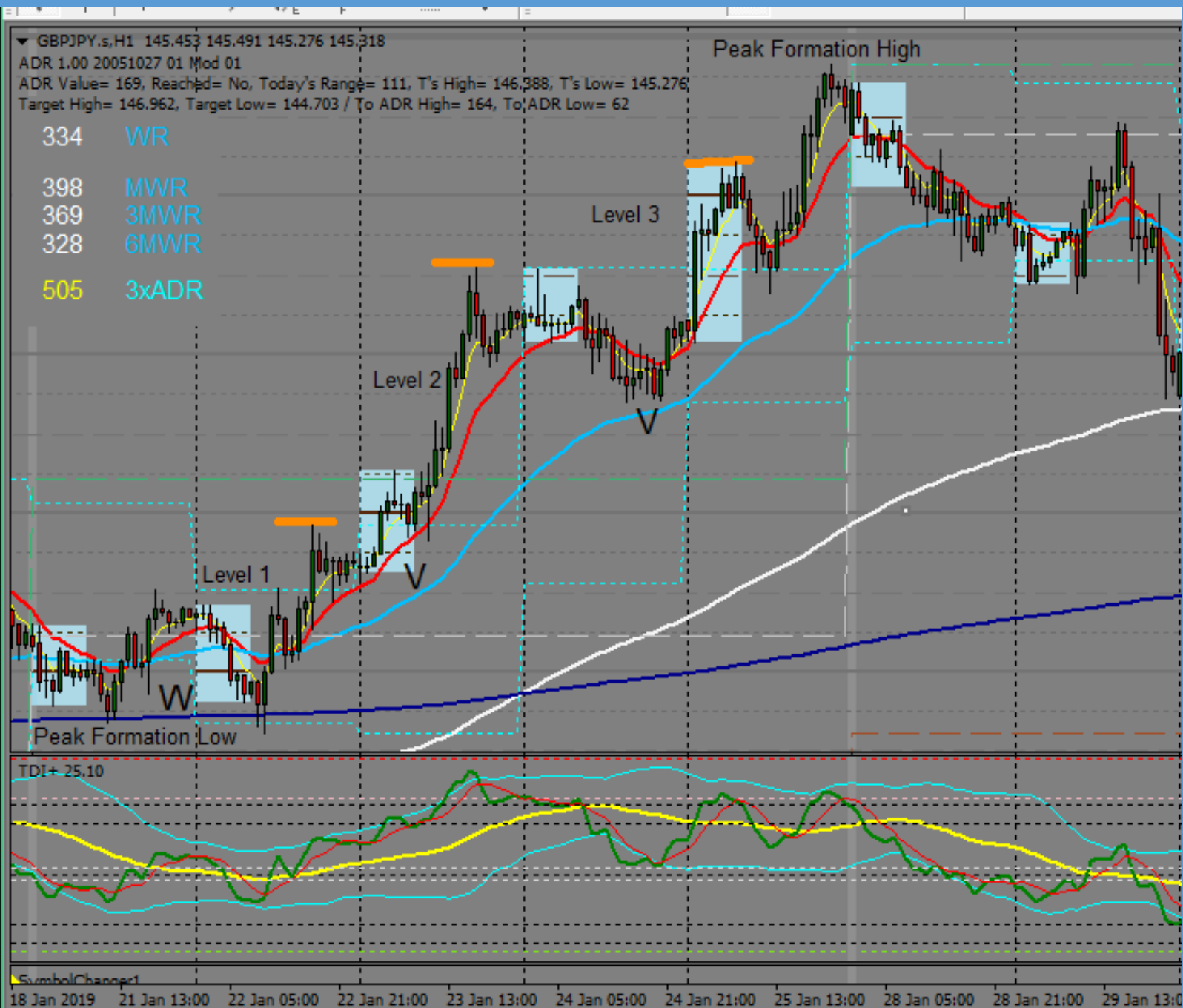
COUNTING LEVELS

- Levels- 2 ,5 to 5 days of Price Movement in a particular direction
- They give us directional Bias ***
- Currency Pairs normally consist of 3 levels (can be more) in a particular direction.
- Level 1 is a Market Maker driven and is characterised by fast move
- Level 2 driven by emotional traders in the absence of a Market Makers, hence is usually smaller
- Level 3 Area of Profit taking, chopping behaviour often observed. Can be very aggressive.

COUNTING LEVELS

3-5 days of Rise/ Drop





▼ EURJPY.s,H1 125.969 125.977 125.841/125.902

ADR 1.00 20051027:01 Mod 01

ADR Value= 72, Reached= Yes, Today's Range= 76, T's High= 126.598, T's Low= 125.841

Target High= 126.598, Target Low= 125.881 / To ADR High= 70, To ADR Low= 2

110 WR

213 MWR

212 3MWR

203 6MWR

215 3xADR

Peak Formation High

M

LEVEL 1

LEVEL 2

LEVEL 3

L.Shoulder

PFL

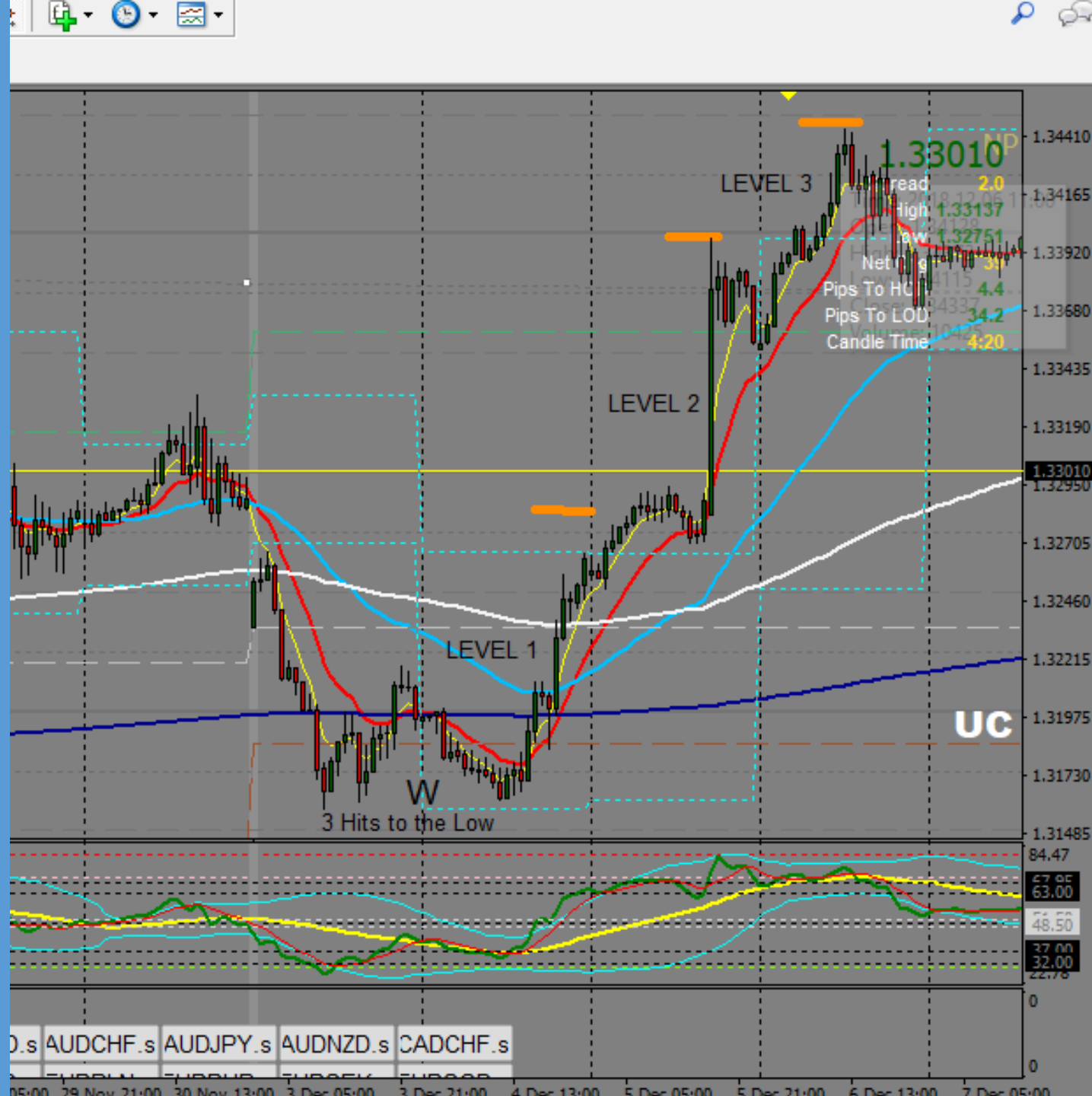
HEAD

R.Shoulder

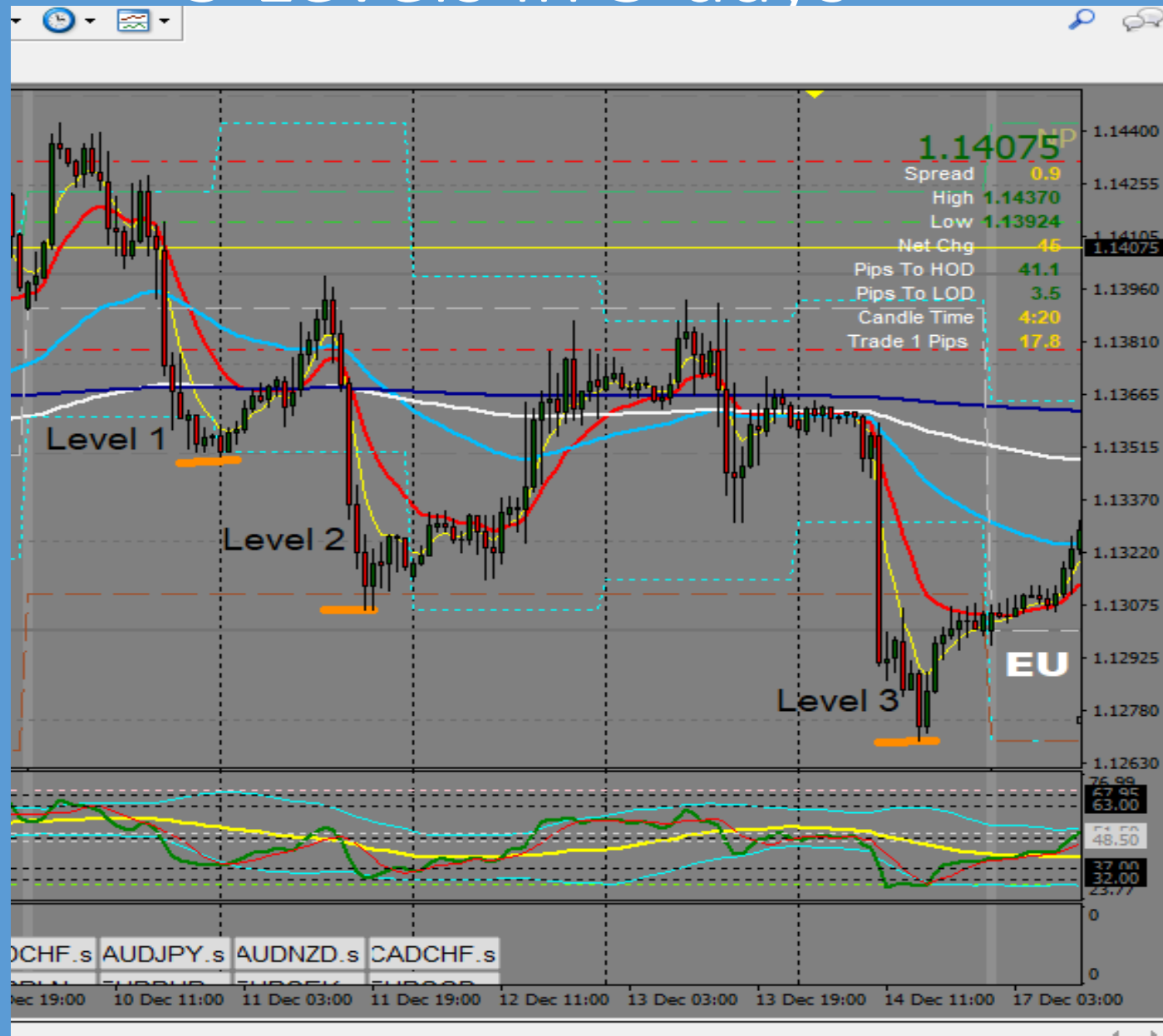
TDI+ 31.44

SymbolChanger1

EURUSD.s GBPUSD.s AUDUSD.s EURAUD.s GBPAUD.s USDJPY.s JSDCHF.s JSDCAD.s EURJPY.s GBPJPY.s AUDCAD.s AUDCHF.s AUDJPY.s AUDNZD.s CADC



3 Levels in 5 days



3 levels in 7 days



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Price has to break the previous high/ low (Orange Marks) to create another level.

Level 1 is usually confirmed by 13/50 Cross on H1

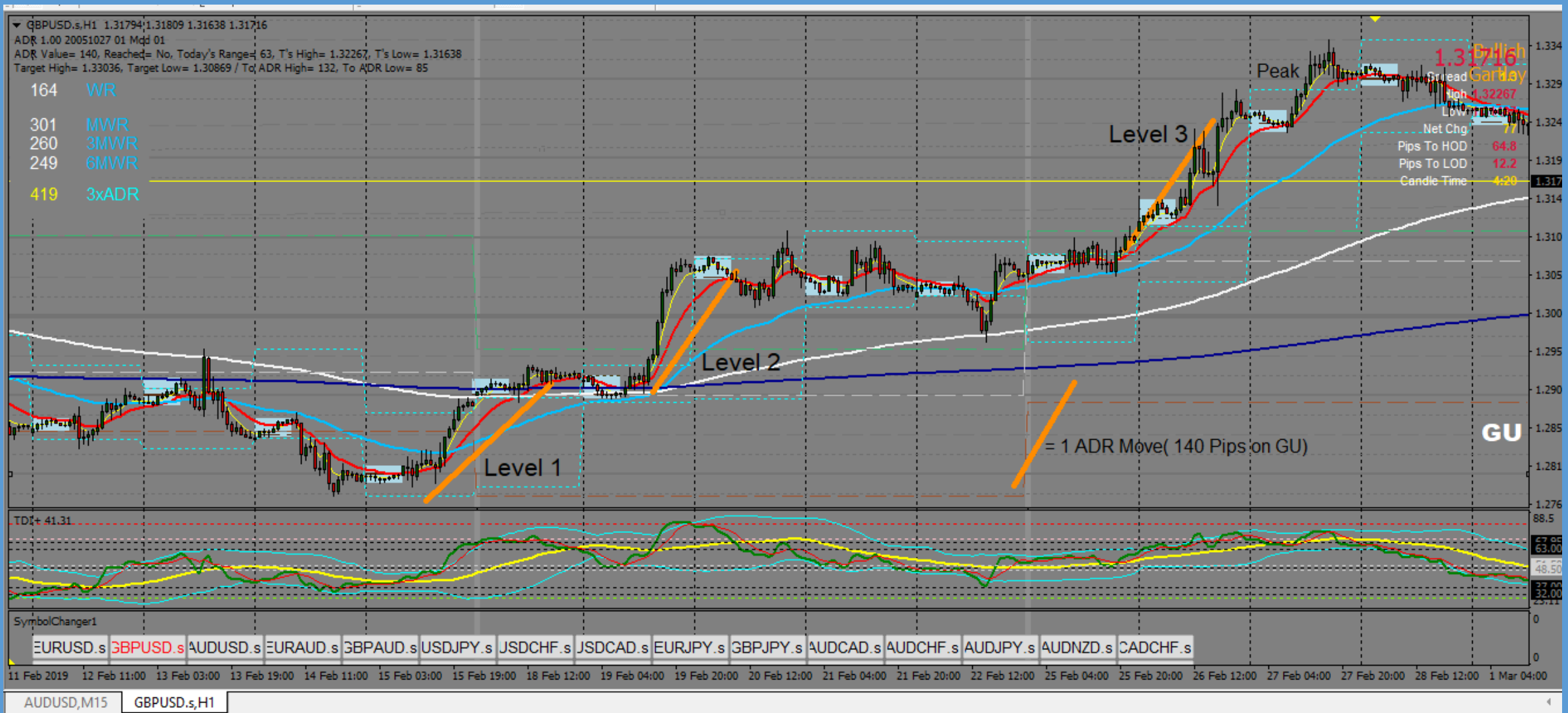
2nd Level is often characterised by 50/200 Cross

Level 3 50/800 or 200/800 cross and fanned out EMAs

Chart on EA above indicate 3 levels of drop in 7 days.

Please note that white rectangles on the Chart marks areas where price didn't break the low(Orange Marks) hence cannot be counted as levels.

Counting Levels using ADR



▼ EURUSD.s,H1 1.14131 1.14133 1.14056 1.14075
ADR 1.00 20051027 01 Mod 01
ADR Value= 60, Reached= No, Today's Range= 31, T's High= 1.14370, T's Low= 1.14056
Target High= 1.14855, Target Low= 1.13766 / To ADR High= 59, To ADR Low= 31

129 WR

128 MWR

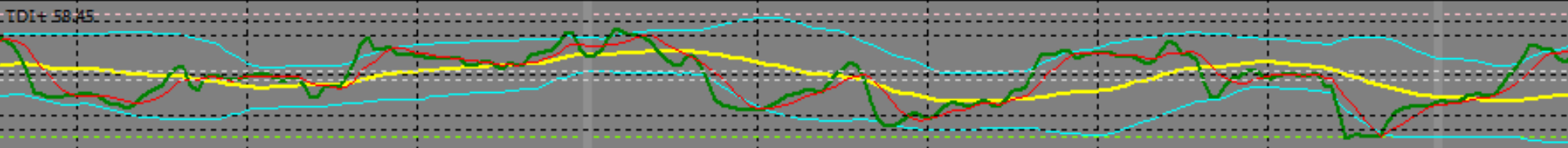
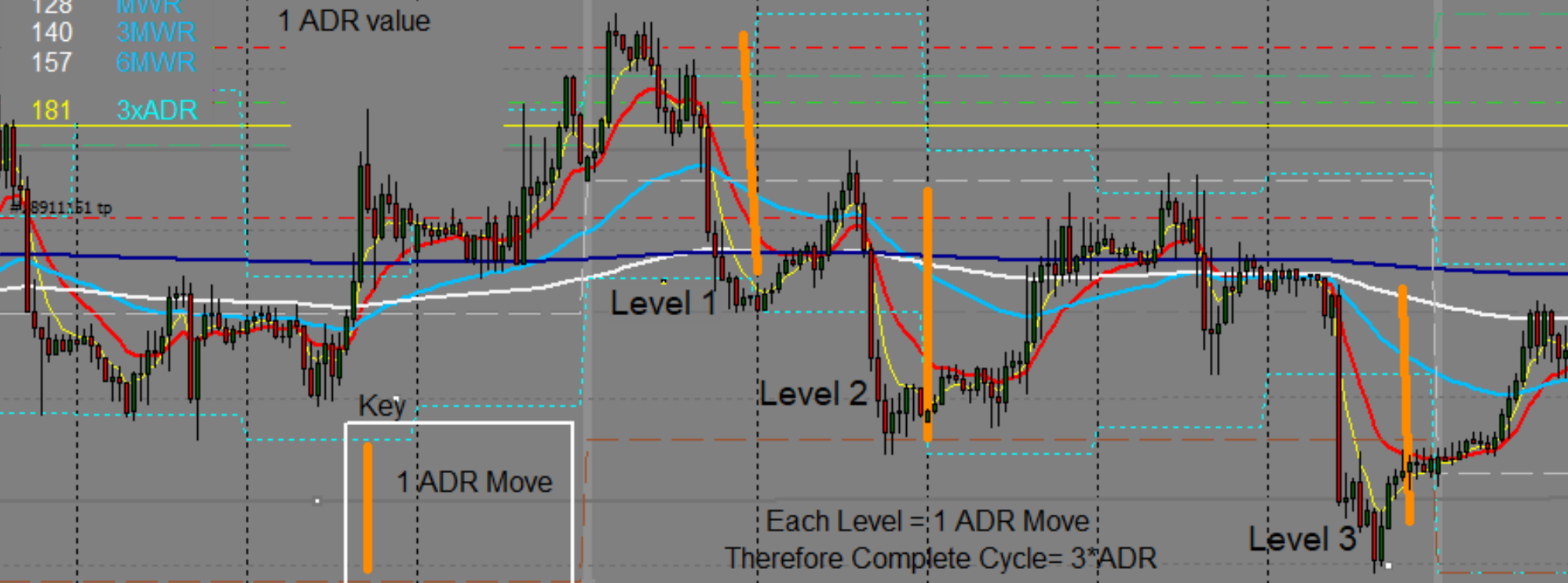
140 3MWR

157 6MWR

181 3xADR

1 ADR value

Counting Levels Using ADR



SymbolChanger1

EURUSD.s	GBPUSD.s	AUDUSD.s	EURAUD.s	GBPAUD.s	USDJPY.s	USDCHF.s	USDCAD.s	EURJPY.s	GBPJPY.s	AUDCAD.s	AUDCHF.s	AUDJPY.s
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4 Dec 2018 5 Dec 05:00 5 Dec 21:00 6 Dec 13:00 7 Dec 05:00 7 Dec 21:00 10 Dec 13:00 11 Dec 05:00 11 Dec 21:00 12 Dec 13:00 13 Dec 05:00 13 Dec 21:00 14 Dec 13:00 17 Dec 05:00

THANK YOU!