

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

- [Post 5,339](#)
- [Cleanup](#)
- [Quote](#)
- Dec 1, 2016 9:13am



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

GM guys

Closed my AC shorts +1074 pips 😊

Attached Image (click to enlarge)



- [Post 5,344](#)
- [Cleanup](#)
- [Quote](#)
- Dec 1, 2016 9:32am



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

UJ is close to critical zone R78 may push to 100R

I anticipate 400-500pip correction could come soon

Since 1910 2terms president followed by recession 100%.I anticipate 1-2quarters to be negative growth for US economy and could deflate overblown US stocks that accumulated on cheap Feds money. Should

Feds increase in Dec that would be the last for good deal of time. Market is trying to squeeze as much on USD as possible now before Feds date.

Don't be surprised pyramid to collapse. I voted for Trump however there are things that are cyclical and not much a president can do.

- [Post 5,369](#)
- [Cleanup](#)
- [Quote](#)
- Dec 2, 2016 10:28am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Most times we post set ups that are worth taking but today I like to share a set up NOT worth taking.

EA at pivot. H1 H4 Red Round number 1.43

To me this is a limbo zone. When I see PA like this I assume its going to break the pivot heading to 38S. Just eliminating potential loss.

What I like is going long here but will wait to see how this plays out

[Attached Image \(click to enlarge\)](#)



- [Post 5,371](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

• Dec 2, 2016 10:32am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

AJ is in good position for short build up
Its ranging now but I see this dropping fast down.As with everything its only a probability.
Every accomplishment starts with the decision to try

• [Post 5,372](#)

• [Cleanup](#)

• [Quote](#)

• Dec 2, 2016 10:36am | Edited at 10:51am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Next weds BOC rate decision. Last time they gave hints that they may cut to .25
Just be flat on CAD to be safe
AC is going up so eyeing on this for potential trade next week

Attached Image

| | | | |
|---------|-----|--|--------------------|
| 10:00am | CAD | | BOC Rate Statement |
| | CAD | | Overnight Rate |

Every accomplishment starts with the decision to try

• [Post 5,373](#)

• [Cleanup](#)

• [Quote](#)

• Dec 2, 2016 10:43am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

EC
looks so attractive to long. In my view selling CAD makes sense in case they do cut rate then you are in good place.Buying the CAD like shorting EC looks unpromising by just looking at the pivot area.

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

- [Post 5,374](#)
- [Cleanup](#)
- [Quote](#)
- Dec 2, 2016 10:45am

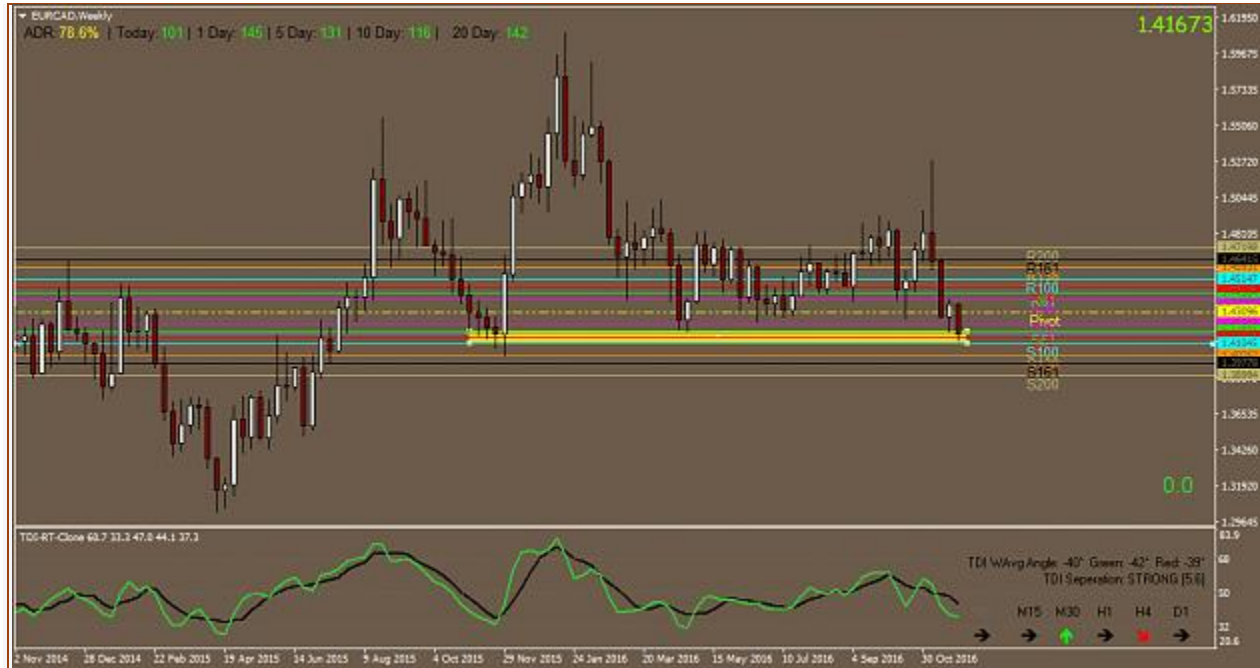


[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

weekly at support as well
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,387](#)
- [Cleanup](#)
- [Quote](#)
- Dec 6, 2016 12:37am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Hi friends even though I don't post much lately I do read them. My life lately has been chaotic. My son Should come home tomorrow if all the tests comes out negative.

Should start focusing on trading soon.

Have UJ short AJ short EU long ATM

May hold this until I am satisfied profit vs risk

green pips friends

- [Post 5,394](#)
- [Cleanup](#)
- [Quote](#)
- Dec 6, 2016 12:00pm | Edited at 12:15pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018

[Quoting mary4x](#)

{quote} Davit, I just want to give you and your family some encouragement. I had a sudden lung collapse (both) 15 years ago and was in an induced coma from the last week in December 'til the 2nd week in February. The doctors said I had less than a 9% chance of surviving. Came out okay. They also said that the chances of this happening again were no more likely than that it happened the first time.... I'm sending every best wish for your son's full recovery.

Mary thank you and glad you survived your case looked scary and I am sure you were but great you came out of it..My wife just called he is officially coming home 🙏

Such a huge relief thanks again

Every accomplishment starts with the decision to try

4

- [Post 5,395](#)

- [Cleanup](#)

- [Quote](#)

- Dec 6, 2016 12:13pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting squawk](#)

{quote} Hi Davit, Missed your post re your Son. Sorry to hear about his collapsed lung. It must have come as a big shock and anxious moment for you and your wife. Hope all is ok for your Son now. I had a few friends growing up in my teens years (long time ago) that had collapsed lungs for no particular reason. Seems to be more prevalent in tall, thin kids more than others. All best.

Hi Squawk

Yes he is tall and skinny and doctors had no explanation. Thank you and he should be discharged today. Waiting for a phone call from hospital. Thank you

- [Post 5,397](#)

- [Cleanup](#)

- [Quote](#)

- Dec 6, 2016 12:17pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Tamarind77](#)

Hi Davit, how are you? Hope everything goes well, also with your son speedup recovery 🙏 I have two pair running EA and EU, both sell. {image}

Thanks T just keep eye on those trades ECB meeting Thurs. Could send the Euro 110+

I wanted to long EA and EC but was too distracted.

- [Post 5,401](#)

- [Cleanup](#)

- [Quote](#)

- Dec 6, 2016 12:31pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018

[Quoting Tamarind77](#)

{quote} I think better selling EC, i heard about oil price will rise, OPEC planning to cut production number. What your opinion about that Davit?

CAD will not be clear on direction until BOC announce their rate. Last time they gave signals they might cut to .25. Staying clear as far as buying the cad until this is announced.

Weds 7th tomorrow

Every accomplishment starts with the decision to try

1

- [Post 5,402](#)

- [Cleanup](#)

- [Quote](#)

- Dec 6, 2016 12:34pm



• [Tamarind77](#)

• Joined Oct 2016 | Status: Member | [310 Posts](#)

[Quoting Davit](#)

{quote} CAD will not be clear on direction until BOC announce their rate. Last time they gave signals they might cut to .25. Staying clear as far as buying the cad until this is announced.

Nice, thanks for this advise 🙌

I know one thing, that I know nothing - Socrates

- [Post 5,403](#)

- [Cleanup](#)

- [Quote](#)

- Dec 6, 2016 12:39pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting ayoayo](#)

{quote} Its good to hear that your son will come home soon. Just try your best to be calm. Everything will work out well pretty soon. Family first, the market will always be here. Cheers!

thank you friend and looking forward to have my son back 🎉

AJ on the move south. I am short on this might plunge below 80 after Dec 14

In my opinion Aussie is overvalued.

- [Post 5,420](#)

- [Cleanup](#)

- [Quote](#)

- Dec 7, 2016 11:51am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting skipper13](#)

{image}

good job

Try not get into tail end of the moves. You got lucky but the trades were not high probability trades.

Regards

yellow I drew was the proper place to buy notice the 100S that's gold pure \$\$

Attached Image (click to enlarge)



- [Post 5,422](#)
- [Cleanup](#)
- [Quote](#)
- Dec 7, 2016 12:03pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

ECB press conference tomorrow and this time Draghi might be little more bullish. If he does then EU might break 108.50 to 109

- [Post 5,429](#)
- [Cleanup](#)
- [Quote](#)
- Dec 7, 2016 7:06pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
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Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting pabuuu

My first win using this strategy, hope my entry was ok and the more important question is: Are my charts ok? I mean pivots? Regards and good luck everyone {image}

I used to be working as a server and when people asked allergies to Chef he would yell to study the food description!~That was not rude I came to realize everyone MUST do his part.

Now you asked about the pivot when I posted a chart just few posts back....Pivots are different but getting one correct means all pairs are correct.

<http://www.forexfactory.com/showthread.php?p=88764&page=271> 5420

Every accomplishment starts with the decision to try



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

AN 61S to T

waiting for some bullish signal worth tracking this like predator stalking prey

Attached Image (click to enlarge)

[Post 5,447](#)

Cleanup

Quote

Dec 8, 2016 12:02pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



[Davit](#)

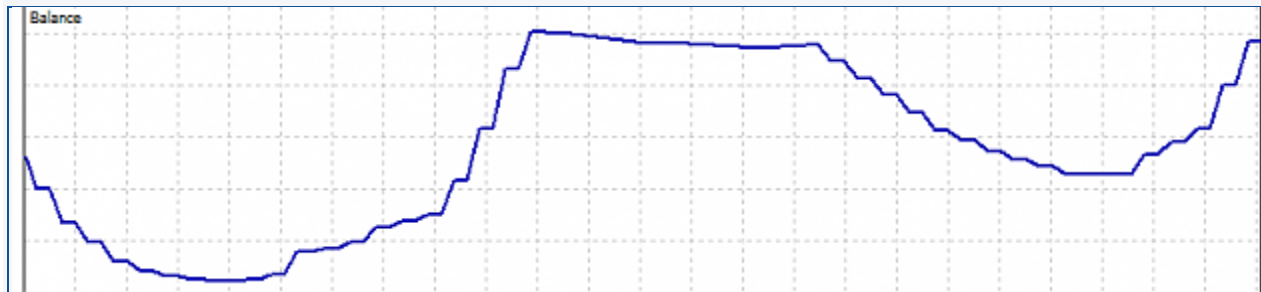
Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Hi guys nice trading everyone. I started my Dec with DD on EU from last month and managed to get out with minor profit. I am posting this stat so you can see that despite of me taking more losers then winners my equity is still up. That just means my winners are larger and losses were small.

My winning % lowest so far but that's not important important thing is I am taking losses liberally whenever I don't like my trades anymore. That's risk management

Attached Images (click to enlarge)

| | | | | | |
|----------------------|-----------|------------------------------------|--------------------|----------------------------------|--------------------|
| Total Trades: | 44 | Short Positions (won %): | 27 (51.85%) | Long Positions (won %): | 17 (29.41%) |
| | | Profit Trades (% of total): | 19 (43.18%) | Loss trades (% of total): | 25 (56.82%) |



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5

[Post 5,448](#)

[Cleanup](#)

[Quote](#)

Dec 8, 2016 12:07pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Dble bottom on EC

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

- [Post 5,449](#)
- [Cleanup](#)
- [Quote](#)
- Dec 8, 2016 12:10pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Got in on EU again this time lot better zone.EU making HH
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

1

- [Post 5,450](#)
- [Cleanup](#)
- [Quote](#)
- Dec 8, 2016 12:27pm



[gerry73](#)

Joined May 2013 | Status: Member | [66 Posts](#)

usd/cad buy???

- [Post 5,451](#)
- [Cleanup](#)
- [Quote](#)
- Dec 8, 2016 12:48pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting gerry73](#)

usd/cad buy???

CAD is at great spot for buy but I don't like the fundies for buy. CAD may get stronger there is talk about none opec cut in oil. I am USD bearish in general because in my opinion rate hike is priced in on most pairs When you look at UJ for example there is obvious need for serious correction and should that happen after Dec 14 it will have a domino effect.

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Saturday, January 6, 2018

- [Post 5,458](#)
- [Cleanup](#)
- [Quote](#)
- Dec 9, 2016 1:06am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

heavy positions on AN

Attached Image (click to enlarge)



- [Post 5,462](#)
- [Cleanup](#)
- [Quote](#)
- Dec 9, 2016 9:29am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Triple bottom on EN
got 3 positions on this
Attached Image (click to enlarge)

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Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

1

- [Post 5,463](#)
 - [Cleanup](#)
 - [Quote](#)
-
- Dec 9, 2016 9:36am | Edited at 10:18am



Davit

● Joined Feb 2012 | Status: Member | 14,678 Posts

EA has been in range.see box I drew.This is pure high probability trade.Build positions and let it be.
What I mean is allow time for trade to develop. Should it go lower buy some more remember we don't go in all at once.Total positions constitute as 1 unit
1 trade despite of it having multiple positions.
Think of net fishing vs spear.WE throw a wider net since we are dealing with a moving target.Once captured we maximize the gains by allowing max pips
of the swing to develop.
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5.471](#)
- [Cleanup](#)
- [Quote](#)
- Dec 9, 2016 11:58am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

EA trade I posted and discussed about
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,482](#)
- [Cleanup](#)
- [Quote](#)
- Dec 9, 2016 3:09pm



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

ok guys I am done here for this week Carrying over EA long EU long AN long next week
Should be exciting Feds day. Hopefully USD declines after lousy .25 raise.
Stay green
Interesting fact since 1910 2term president followed by recession 100%. Lets see if the wall street pyramid is about to collapse after 8 yrs of free money
Trump wants to keep the rates low we'll see how it unfolds.

- [Post 5,485](#)
- [Cleanup](#)
- [Quote](#)
- Dec 11, 2016 10:37am | Edited at 10:51am



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Inserted Video

worth watching

Correlation of gold taking off upwards after last Feds hike is great. This translates USD weakening after hike and Gold getting stronger. This has a lot to do with what is already priced in.

relationship of Gold vs USD

<http://www.kitco.com/ind/Fraser/2013...US-Dollar.html>

Keep in mind that major news outlets projecting 3-4 Fed hike in 2017 are **delusional**. We can't project what Trump administration might be like but we can conclusively say that since 1910 2 term president followed by recession is 100%

Every accomplishment starts with the decision to try

3

<https://youtu.be/6hzoOtYMi1g>

• [Post 5,487](#)

• [Cleanup](#)

• [Quote](#)

• Dec 11, 2016 11:07am



• [Tamarind77](#)

Joined Oct 2016 | Status: Member | 310 Posts

TRADING IN THE ZONE - MARK DOUGLAS

1. Anything can happen.

Why? Because there are always unknown forces operating in every market at every moment, it takes only one trader somewhere in the world to negate the positive outcome of your edge. That's all: only one. Regardless of how much time, effort, or money you've invested in your analysis, from the market's perspective there are no exceptions to this truth. Any exceptions that may exist in your mind will be a source of conflict and potentially cause you to perceive market information as threatening.

2. You don't need to know what is going to happen next in order to make money.

Why? Because there is a random distribution between wins and losses for any given set of variables that define an edge. (See number 3.) In other words, based on the past performance of your edge, you may know that

out of the next 20 trades, 12 will be winners and 8 will be losers. What you don't know is the sequence of wins and losses or how much money the market is going to make available on the winning trades. This truth makes trading a probability or numbers game. When you really believe that trading is simply a probability game, concepts like right and wrong or win and lose no longer have the same significance. As a result, your expectations will be in harmony with the possibilities. Keep in mind that nothing has more potential to cause emotional discord than our unfulfilled expectations. Emotional pain is the universal response when the outside world expresses itself in a way that doesn't reflect what we expect or believe to be true. As a result, any market information that does not confirm our expectations is automatically defined and interpreted as threatening. That interpretation causes us to adopt a negatively charged, defensive state of mind, where we end up creating the very experience we are trying to avoid. Market information is only threatening if you are expecting the market to do something for you. Otherwise, if you don't expect the market to make you right, you have no reason to be afraid of being wrong. If you don't expect the market to make you a winner, you have no reason to be afraid of losing. If you don't expect the market to keep going in your direction indefinitely, there is no reason to leave money on the table. Finally, if you don't expect to be able to take advantage of every opportunity just because you perceived it and it presented itself, you have no reason to be afraid of missing out. On the other hand, if you believe that all you need to know is:

1. the odds are in your favor before you put on a trade;
2. how much it's going to cost to find out if the trade is going to work;
3. you don't need to know what's going to happen next to make money on that trade; and
4. anything can happen;

Then how can the market make you wrong? What information could the market generate about itself

that would cause your pain-avoidance mechanisms to kick in so that you exclude that information from your awareness? None that I can think of.

If you believe that anything can happen and that you don't need to know what is going to happen next to make money, then you will always be right. Your expectations will always be in harmony with the conditions as they exist from the market's perspective, effectively neutralizing your potential to experience emotional pain. By the same token, how can a losing trade or even a series of losers have the typical negative effect, if you really believe that trading is a probability or numbers game? If your edge puts the odds in your favor, then every loss puts you that much closer to a win. When you really believe this, your response to a losing trade will no longer take on a negative emotional quality.

3. There is a random distribution between wins and losses for any given set of variables that define an edge.

If every loss puts you that much closer to a win, you will be looking forward to the next occurrence of your edge, ready and waiting to jump in without the slightest reservation or hesitation. On the other hand, if you still believe that trading is about analysis or about being right, then after a loss you will anticipate the occurrence of your next edge with trepidation, wondering if it's going to work. This, in turn, will cause you to start gathering evidence for or against the trade. You will gather evidence for the trade if your fear of missing out is greater than your fear of losing. And you will gather information against the trade if your fear of losing is greater than your fear of missing out. In either case, you will not be in the most conducive state of mind to produce consistent results.

4. An edge is nothing more than an indication of a higher probability of one thing happening over

another.

Creating consistency requires that you completely accept that trading isn't about hoping, wondering, or gathering evidence one way or the other to determine if the next trade is going to work. The only evidence you need to gather is whether the variables you use to define an edge are present at any given moment. When you use "other" information, outside the parameters of your edge to decide whether you will take the trade, you are adding random variables to your trading regime.

Adding random variables makes it extremely difficult, if not impossible, to determine what works and what doesn't. If you're never certain about the viability of your edge, you won't feel too confident about it. To whatever degree you lack confidence, you will experience fear. The irony is, you will be afraid of random, inconsistent results, without realizing that your random, inconsistent approach is creating exactly what you are afraid of. On the other hand, if you believe that an edge is simply a higher probability of one thing happening over another, and there's a random distribution between wins and losses for any given set of variables that define an edge, why would you gather "other" evidence for or against a trade? To a trader operating out of these two beliefs, gathering "other" evidence wouldn't make any sense.

Or let me put it this way: Gathering "other" evidence makes about as much sense as trying to determine whether the next flip of a coin will be heads, after the last ten flips came up tails. Regardless of what evidence you find to support heads coming up, there is still a 50-percent chance that the next flip will come up tails. By the same token, regardless of how much evidence you gather to support acting or not acting on a trade, it still only takes one trader somewhere in the world to negate the validity of any, if not all, of your evidence. The point is why bother! If the market is offering you a legitimate edge,

determine the risk and take the trade.

5. Every moment in the market is unique.

Take a moment and think about the concept of uniqueness. "Unique" means not like anything else that exists or has ever existed. As much as we may understand the concept of uniqueness, our minds don't deal with it very well on a practical level. As we have already discussed, our minds are hardwired to automatically associate (without conscious awareness) anything in the exterior environment that is similar to anything that is already inside of us in the form of a memory, belief, or attitude. This creates an inherent contradiction between the way we naturally think about the world and the way the world exists. No two moments in the external environment will ever exactly duplicate themselves. To do so, every atom or every molecule would have to be in the exact same position they were in some previous moment.

Not a very likely possibility. Yet, based on the way our minds are designed to process information, we will experience the "now moment" in the environment as being exactly the same as some previous moment as it exists inside our minds. If each moment is like no other, then there's nothing at the level of your rational experience that can tell you for sure that you "know" what will happen next. So I will say again, why bother trying to know?! When you try to know, you are, in essence, trying to be right. I am not implying here that you can't predict what the market will do next and be right, because you most certainly can. It's in the trying that you run into all of the problems. If you believe that you correctly predicted the market once, you will naturally try to do it again.

As a result, your mind will automatically start scanning the market for the same pattern, circumstance, or situation that existed the last time you correctly predicted its movement. When you find it, your state

of mind will make it seem as if everything is exactly as it was the last time. The problem is that, from the market's perspective, it is not the same. As a result, you are setting yourself up for disappointment. What separates the best traders from all the rest is that they have trained their minds to believe in the uniqueness of each moment (although this training usually takes the form of losing several fortunes before they "really" believe in the concept of uniqueness). This belief acts as a counteracting force, neutralizing the automatic association mechanism. When you truly believe that each moment is unique, then by definition there isn't anything in your mind for the association mechanism to link that moment to. This belief acts as an internal force causing you to disassociate the "now" moment in the market from any previous moment filed away in your mental environment. The stronger your belief in the uniqueness of each moment, the lower your potential to associate. The lower your potential to associate, the more open your mind will be to perceive what the market is offering you from its perspective.

- [Post 5,486](#)
- [Cleanup](#)
- [Quote](#)

Dec 11, 2016 10:56am | Edited at 11:12am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[US Presidential Elections and Recessions](#)
<http://www.zerohedge.com/news/2016-1...recession-2017>

Please don't get caught buying USD when market suddenly reverses with a punch. Example recent EU rally to 108 killing all weak shorts and subsequently retail shorts now could get killed again. When Merrill Lynch and Goldman Sachs say buy USD you can almost conclude opposite what they are advising. These guys are not going to advertise their true intent openly to media.

Every accomplishment starts with the decision to try

- [Post 5,499](#)
- [Cleanup](#)
- [Quote](#)

Dec 12, 2016 11:57am | Edited at 12:09pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
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[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Hi guys just an update

Got stopped out on AN long. Was holding to break out to 500 but didn't happen. EU long got out with minor profit.

EA still holding but PA is bearish ATM on lower TF

Here is my EA you can compare pivots

Watching AN if breaks below 400 might start building another set.

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

1

[Post 5,500](#)

[Cleanup](#)

[Quote](#)

Dec 12, 2016 12:12pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

added another postilion on EA total 7
should reach 1.44 by Thurs

[Post 5,501](#)

[Cleanup](#)

[Quote](#)

Dec 12, 2016 12:17pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
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[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

AN appears to gravitate towards S61 will be watching this closely. On greater scheme of things longer term PA will go north.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

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[Post 5,502](#)

[Cleanup](#)

[Quote](#)

Dec 12, 2016 12:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Closed EA on spike +317pips



anticipating a dip again for reload.

Attached Image (click to enlarge)

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Update: Saturday, January 6, 2018



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- [Post 5,503](#)
- [Cleanup](#)
- [Quote](#)
- Dec 12, 2016 12:23pm

Davit

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

AU close to sell zone but on the fence on this in case big boys want to flash out all weak shorts
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,506](#)
- [Cleanup](#)
- [Quote](#)
- Dec 12, 2016 12:46pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

NJ stalling at R61
we have not had any meaningful retrace on UJ which keeps crosses climbing.
Might change this Weds after rate decision.
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,508](#)
- [Cleanup](#)
- [Quote](#)
- Dec 12, 2016 1:15pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Power of pivots right to the T
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Saturday, January 6, 2018



- [Post 5,521](#)
- [Cleanup](#)
- [Quote](#)
- Dec 12, 2016 10:54pm | Edited at 11:07pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

getting back on AN long 3 positions for now but could become 10

If you look at AU and NU NU looks more overbought

trying not to trade USD pairs unless I see a bargain. Until Weds we might see serious dips presenting attracting trades like EU long from 1.5 104.80 or if NU drops to 70-69.80 and AU 73-7280

These scenarios are very possible. Once the interest rate is raised there is knee jerk reaction. Now you become a predator and catch that prey.

In my opinion everything is 80% priced in ATM hence why I prefer selling USD then buying it.

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

1

- [Post 5,522](#)
- [Cleanup](#)
- [Quote](#)
- Dec 12, 2016 11:10pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Ibar51](#)

Hi Davit hope your son is recovering well at home have been taking a break from trading in major dd on NJ.

Hi my friend do remember your position.I think NJ is most likely finally topped off.In the future you must define your risk. Put a p[rice tag on every trade when beyond that you will close.

Say example \$200 you reach that get out.In this business controlling risk is essential for longevity and growth of the account.I already showed how yo my account has been this month. Does not bother me still up 5% for the month but the key is I have no reservations to close a loser.

Regards

- [Post 5,525](#)
- [Cleanup](#)
- [Quote](#)
- Dec 13, 2016 10:00am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

large position on EA

If this breaks out major like last time 1.45 can be reached in hours.
these fkers are almost too predictable. Push low take out stops then go
opposite

Attached Image (click to enlarge)



- [Post 5,529](#)
- [Cleanup](#)
- [Quote](#)
- Dec 13, 2016 10:29am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting Scrambleguy

I was short too off pivot trend line a hidden divergence, then sudden aud strength took me out for -5 or so. {image}

try to spread your positions. Allow room for trade to develop in general
in my opinion you should stay away from AC shorts for now. UC is
reaching bottom and price is close to WP which makes it undecided
zone.

If you follow my simple basic instructions on page 1 you will do fine
provided you place risk controls

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,532](#)
- [Cleanup](#)
- [Quote](#)
- Dec 13, 2016 10:39am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Scrambleguy](#)

Davit what's your view on An now its back down at 38 again? {image}

I am long ATM with 8 positions
this might take little time but harmonics and fundamentals point north
Every accomplishment starts with the decision to try

2

- [Post 5,533](#)
- [Cleanup](#)
- [Quote](#)
- Dec 13, 2016 10:43am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

If EA stays above Daily open it will be great but we'll see how it unfolds
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,538](#)
- [Cleanup](#)
- [Quote](#)
- Dec 13, 2016 11:13am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Closed my EA longs **+600pips** 📈💪🍀🍀 **not bad for 2hrs of work**
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,549](#)
- [Cleanup](#)
- [Quote](#)
- Dec 14, 2016 7:59am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting liamseden](#)

{quote} great 🙌 congrats

Thank you guys!

I just want you guys to be aware we may see huge swings today. NU 70 good buy AU 72-73 great buys

Since both are these pairs have higher interest currencies there are always being bought as carry over trades hence chance of appreciation is rabid.

Be smart when these drop key zones buy and hold and cash out.

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

- [Post 5,550](#)
- [Cleanup](#)
- [Quote](#)
- Dec 14, 2016 8:01am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

got 6 buy limits on EA for spikes
we could see this jump 500pips north lots of compressed energy on E crosses
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

2

- [Post 5,551](#)
- [Cleanup](#)
- [Quote](#)
- Dec 14, 2016 8:13am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting umarfrk](#)

Thanks for sharing your strategy. i have entered NZDJPY using 1hr timeframe . i don't know how to fix SL, TP or when to exit. somebody help me. i have attach image below {image}

focus is on swings which could be as small as 50pips or large as 300pips. Usually I target next pivot TP and wait to see how PA behaves.Example of my recent swing trade on EA I got out at 1.4205 because price was not going further up.Decision was correct since then price is at 4170 now but did drop to 4150.

Every pair and Every instance is unique.No proper system has rules like after XX take TP because PA varies all the time.Sometimes you take 20pips sometimes 150!

SL is up to you.I treat SL before I even place trades.Mine are \$\$ based not pips.

cheers and trade something else.This is not as easy as it appears.I had guys here thanking me like I was God's sent gift sending me PM's etc how much money they made using my system then **1 month later don't hear from them at all.**

So I don't expect you or 99% posters to be doing this in 3 months even though I insisted people to give this 3 months try.

I no longer insist on things because success is up to you.

good luck.

Every accomplishment starts with the decision to try

4

- [Post 5,552](#)
- [Cleanup](#)
- [Quote](#)
- Dec 14, 2016 8:23am

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

I guess we all are lucky here having Davit as our Mentor.
I couldn't done this without his help.
Look at this morning (Tokyo), when I went long EURAUD. Decided to bail out when Davit throw his remarks on Euro.
I reverse my trade and made lot of pips from that simple mentoring from Davit.

Sincerely
Arjun

lots of posts like these and these guys are gone from here. Not complaining just sharing observations. You are going to chase system after system until you pull your hairs out but one day you will find what works for you. Its usually not about the systems but your inability to take a loss and have solid risk controls in place. Until you figure that you will be going in circles.

[Post 5,560](#)

[Cleanup](#)

[Quote](#)

Dec 14, 2016 12:49pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Rocky007](#)

Reza Mokhtarian, Timothy Sykes, Michael J. Huddleston many more mentors out there. Been thru all yap paid real money to subscribe. That was a learning curve However, I didn't learn anything about trading, but one thing I learn from them how to be a good sales man. No offence to them, they are good people there method simply was not working for me. I made 400% monthly of course over leverage and I had felt that I'm the best trader in the world. I was gold digger, out come one night I lost my entire account just a matter of few minutes. I didn't give...

most of us have blown accounts I call it tuition 🤔
good luck friend

[Post 5,562](#)

[Cleanup](#)

[Quote](#)

Dec 14, 2016 1:41pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

<https://www.bloomberg.com/live>

Like watching this

if Feds don't change the rates helllooooo USD Bears

UJ is like a juicy steak for hungry lions. If they raise 116.50 is possible as knee jerk reaction then south she will go

[Post 5,564](#)

[Cleanup](#)

[Quote](#)

Dec 14, 2016 1:53pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

<https://www.federalreserve.gov/media...-broadcast.htm>
worth watching what she has to say

[Post 5,567](#)

[Cleanup](#)

[Quote](#)

Dec 14, 2016 2:09pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

buying lot of Euro against the Aussie now

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

[Post 5,568](#)

[Cleanup](#)

[Quote](#)

Dec 14, 2016 2:17pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

missed the spike to get lower but I am happy for my positions. Now we might see fireworks once Yellen finishes her speech
[Attached Image \(click to enlarge\)](#)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

1

- [Post 5,573](#)
- [Cleanup](#)
- [Quote](#)
- Dec 14, 2016 2:27pm



Davit

● Joined Feb 2012 | Status: Member | 14,678 Posts

If you got good margin I suggest buy EU and build positions great spot now and all the way to 105 should it get there but I doubt it. basically everything is priced in at this point and only logical option is buying.

- [Post 5,575](#)
- [Cleanup](#)
- [Quote](#)
- Dec 14, 2016 3:17pm



Davit

● Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting atheer1

Quoting atheist 1

{quote} what is the logic behind selling the dollar at that moment for a retail trader.....it is a sure way toward margin call

I build positions incrementally and folks who trade my system do as well. Base of it trade small. Eliminates that fear however it puts the edge on your side since you and I don't know the future. Think of net fishing VS spear fishing. I cast a wide net. In basic trading

buy low sell high always plays no matter what the charts say. Does it work always? No however given large sample size it does work more often than not.

Was EA low? Yes to me up 232 pips now. Did I know the future? No just historical strong S zone. Basically to me trading is probability game. Repeat enough times that your edge shows profit.

- [Post 5,584](#)
- [Cleanup](#)
- [Quote](#)
- Dec 15, 2016 5:36am



• [Rocky007](#)

• Joined Jun 2016 | Status: THE MONEY TEAM | 265 Posts

Inserted Video

<https://youtu.be/LxXZ-7W1dBM>

RD-7

- [Post 5,667](#)
- [Cleanup](#)
- [Quote](#)
- Dec 22, 2016 9:25am | Edited at 9:37am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Hi Guys sorry for being away. My son had a relapse back to hospital treatments and he is doing well now and at home. I see lots of new faces which is fine. People come and go and what's important is how committed are you to this? If you are not willing to invest 3 months on this system you won't see real results. You must have large sample size.

Was thinking about my past history of gambling and my trading now. After 5 yrs of gambling I walked away cold turkey. Still remember giving my bookie roll of thick bills and feeling ashamed about the whole thing... Just like that I changed my life.

Now why I share this openly because there is a difference in Trading. You HAVE risk control. Don't let 100 become 1000 loss. Treat this as a whole. Treat it just like business and as business there is always cost of doing business. If you can't address the risk controls you can't win in trading. I am saying this because in gambling once you are in you either lose 100% or gain 100% but in trading you got options and that's why it's a real profession.

Going back to Trading

AU at key zone

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

7

- [Post 5,668](#)
- [Cleanup](#)
- [Quote](#)
- Dec 22, 2016 9:30am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

good to start thinking longer term longs on this.
AN waiting for lower but its on my radar.
Trades still running UJ AJ shorts EU longs
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

1

- [Post 5,669](#)
- [Cleanup](#)
- [Quote](#)
- Dec 22, 2016 9:32am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

little politics

No secret I voted for Trump. Now I am wondering would Hillary Clinton objected cost of air force one? or F35? I don't think so

The CEO of Boeing told President-elect Donald Trump Wednesday that his company can build a new Air Force One for less than originally quoted -- after Trump complained about the cost.

Earlier this month, Trump made headlines for blasting the company on Twitter for alleged cost overruns with the new fleet of Air Force One planes. Trump called on the government to cancel the contract and called the supposed \$4 billion price tag out of control.

Boeing's Dennis Muilenburg, who met with Trump at his Mar-a-Lago resort in Palm Beach, Fla., addressed the media after the meeting and said, "We're going to get it done for less than that, and we're committed to working together to make sure that happens."

Anthony Scaramucci, a Trump adviser the founder of SkyBridge Capital, tweeted about the price reduction and called it a "big win for taxpayers."

Trump also met Wednesday with Lockheed Martin Corp.'s Marilyn Hewson after he criticized the cost of its F-35.

"Trying to get the costs down, costs. Primarily the F-35...we're trying to get the cost down. It's a program that's very, very expensive," Trump told reporters.

Every accomplishment starts with the decision to try

1

- [Post 5,670](#)
- [Cleanup](#)
- [Quote](#)
- Dec 22, 2016 9:41am

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting jcat](#)

{quote} This is my EA chart. S/R lines are in different spots. I already sold at the R100, reasons: R100, ADR over 100%, Engulfing candle. Took profit at R78, watching it again now. It may retest R100, or simply make a LH, I might get back in. {image}

best you leave this one alone for now

Every accomplishment starts with the decision to try

1

[Post 5.671](#)

[Cleanup](#)

[Quote](#)

Dec 22, 2016 9:43am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Rocky007](#)

Gratitude time, equity curve has been improving dramatically since I'm applying this trading method. Thank you Davit for this strategy. NB: According to mark Mark Douglas we should test new strategies, at least 25 trades. 6 more trades to go. However, I used high leverage(Not recommendable) for this particular test trading account. One more thing, every individual has unique thoughts about trading. For that reason, please don't follow any trader blindly. Do your research come up with your own trading style and stick with it. For observation. NJ...

Good to have you here.Keep up the good job you are doing.Real test is if you would be doing this in 3 months...

good sample size

Every accomplishment starts with the decision to try

1

[Post 5.672](#)

[Cleanup](#)

[Quote](#)

Dec 22, 2016 9:48am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Is USD overbought? Yes and I am anticipating huge corrections in 1st Q/Q 2017

Trump spending goals are not that simple.WE got debt ceiling on spending and its going to get real nasty in budget fights between spenders and real conservatives.

6trillion in infrastructure spending is a fantasy right now.Lets just hope wall street does not crush as hard as in 2008 but crash it will.Too much BS wealth build in stocks from cheap money but that's coming to halting end.Inflated stock prices will get leveled. Dollar index is topping out.

Every accomplishment starts with the decision to try

[Post 5.673](#)

[Cleanup](#)

[Quote](#)

Dec 22, 2016 9:50am

[jcat](#)

Joined Aug 2016 | Status: Member | [96 Posts](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018

[Quoting Davit](#)

{quote} best you leave this one alone for now

Thanks for the suggestion. I was coming to the same conclusion, as it is kinda drifting sideways. TDI went flat, price went sideways. Got some pips, I am happy.

Glad your son is back home. I have two, can't imagine what it would be like if they were as ill.

1

- [Post 5,674](#)
- [Cleanup](#)
- [Quote](#)
- Dec 22, 2016 10:03am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting icat](#)

{quote} Thanks for the suggestion. I was coming to the same conclusion, as it is kinda drifting sideways. TDI went flat, price went sideways. Got some pips, I am happy. Glad your son is back home. I have two, can't imagine what it would be like if they were as ill.

Its important to have clear idea that you only need 4-5 great positions a month to hit 10% +
That's why I just wait and pick the best set ups like my recent one EA. If its in weak zone pass up. Great thing about forex is there is always a great one near by.

Thanks for your comments on my son. Yes it has been very tough I have lot more grey hairs now in just 3 weeks. Keep up the good work

Got to go now. Wish you the best. Remember guys **KEY zones 61-100 focus there!**
green pips all

- [Post 5,700](#)
- [Cleanup](#)
- [Quote](#)
- Dec 23, 2016 10:26am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

GM guys

Closed AJ shorts for +416 pips. Got in AU longs now 4 positions. Its at great level and has great probability going for it but as always everything is probability.

Still have UJ shorts going and this is long term trade targeting 105
Regards

- [Post 5,702](#)
- [Cleanup](#)
- [Quote](#)
- Dec 23, 2016 10:40am



[Davit](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting alibutt](#)

hi Davit, wish your son recover to healthy normal life very soon, I am also a patient of spinal cord injury and i know how the whole family suffers :-(please pray for me also, for my health as well as my trading as it is the only way left from which i can earn from home.

Hi Alibutt

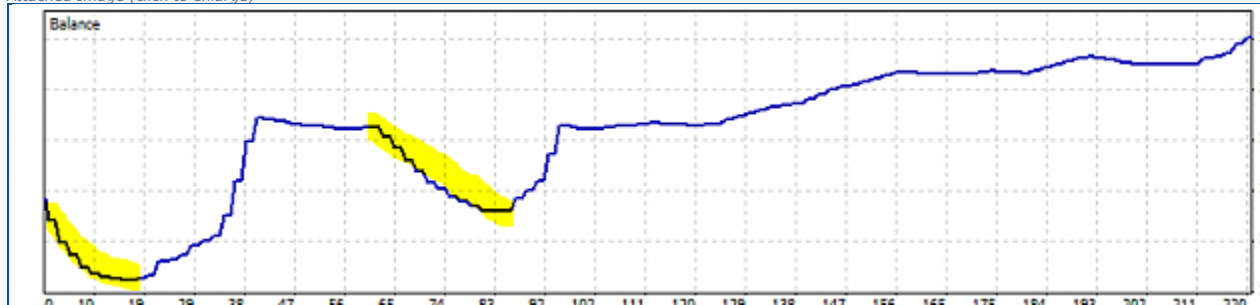
I pray you recover as best as your body can allow. Trading.Its a challenging activity because we are dealing with X factors.

My style is dealing with unknowns that's why I trade small with multiple entries at key zones and have no issues taking losses.At times you must take the loss to preserve your account's health.Takes time to become good at this hence trade small and build confidence

green pips and happy holidays

below is my equity curve this month.Notice the yellow drops.Those are my major losses but also noticed how well I recovered and finishing the month.You must have faith and determination to believe what you are doing.

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

1

2

• [Post 5,703](#)

• [Cleanup](#)

• [Quote](#)

• Dec 23, 2016 10:47am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting liamseden](#)

TP hit @S100 +205 pips on NJ. SL hit @S78 -155 pips on GU.

good trade managing. GU has huge potential to go north.I believe beginning of new year USD will deteriorate most probably since every major needs corrections.

Every accomplishment starts with the decision to try

1

1

• [Post 5,704](#)

• [Cleanup](#)

• [Quote](#)

• Dec 23, 2016 10:50am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting BenjaminIs](#)

{quote} Hello Davit Nice to see you back. The best to you and your family !!! Merry Christmas and Happy New Year !!! Health and Prosperity for 2017 !!! Benjaminis <http://www.forexfactory.com/showthread.php?t=620091> <http://ritholtz.com/wp-content/uploa...2/election.png>

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

Hi Ben

Same to you buddy Merry Christmas and Happy new year 🎉🎁🎀
Every accomplishment starts with the decision to try

1

- [Post 5,705](#)
- [Cleanup](#)
- [Quote](#)
- Dec 23, 2016 10:52am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

GU

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

2

- [Post 5,706](#)
- [Cleanup](#)
- [Quote](#)
- Dec 23, 2016 11:01am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

trade in progress 6 positions

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,723](#)
- [Cleanup](#)
- [Quote](#)
- Dec 26, 2016 10:09am



Davit

- Joined Feb 2012 | Status: Member | 14,678 Posts

Looks like most brokers are still closed. Based on live rates AU is at 72 already 40 pips above my entries from Friday.

Happy holidays!! Lets make 2017 a very profitable year and build upon knowledge of 2016! while no system is bullet proof (that depends on you) I think this method of trading is profitable.
lets make 2017 Count! \$\$

Every accomplishment starts with the decision to try

1

4

- [Post 5,724](#)
- [Cleanup](#)
- [Quote](#)
- Dec 26, 2016 10:11am

- MoneyTalks58

- | Joined Jul 2013 | Status: Member | 246 Posts

Entering new trades this week can be risky i think. The volume is very low.

1

- [Post 5,725](#)
- [Cleanup](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

- [Quote](#)
- Dec 26, 2016 10:11am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting griffinssoul](#)

got the slam on GJ/UJ - not much weakness happen'n there - 4 tickets - all out b4 the pound red news - notice the G-train went up but left GJ behind 😊 {image}

Happy holidays GS and hope everything is fine with you. **You have been missed here!** 🙄
Every accomplishment starts with the decision to try
1

- [Post 5,726](#)
- [Cleanup](#)
- [Quote](#)
- Dec 26, 2016 10:12am | Edited at 10:29am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting MoneyTalks58](#)

Entering new trades this week can be risky i think. The volume is very low.

true but there is always 2 sides to coin. You may find bargains now that may not be there in Jan 2017

By Jan AU could be 7250 and NU 6980 and EU above 1.05

I think USD will get corrected too much hype about Trump but lot of people don't realize passing the budget Trump wants is not going to be easy! Even within his own party.

6 trillion dollars in infrastructure spending is a pipe dream! Lets just hope Wall street does not crash as hard but crash it will

Trump will be **obliged to operate within the confines** of budget resolutions, statutory spending caps, debt ceilings and Congressional Budget Office audits as he promotes his agenda.

- [Post 5,730](#)
- [Cleanup](#)
- [Quote](#)
- Dec 28, 2016 2:30am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Update on AU trade

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Saturday, January 6, 2018



- [Post 5.734](#)
- [Cleanup](#)
- [Quote](#)
- Dec 28, 2016 10:44am | Edited at 11:01am

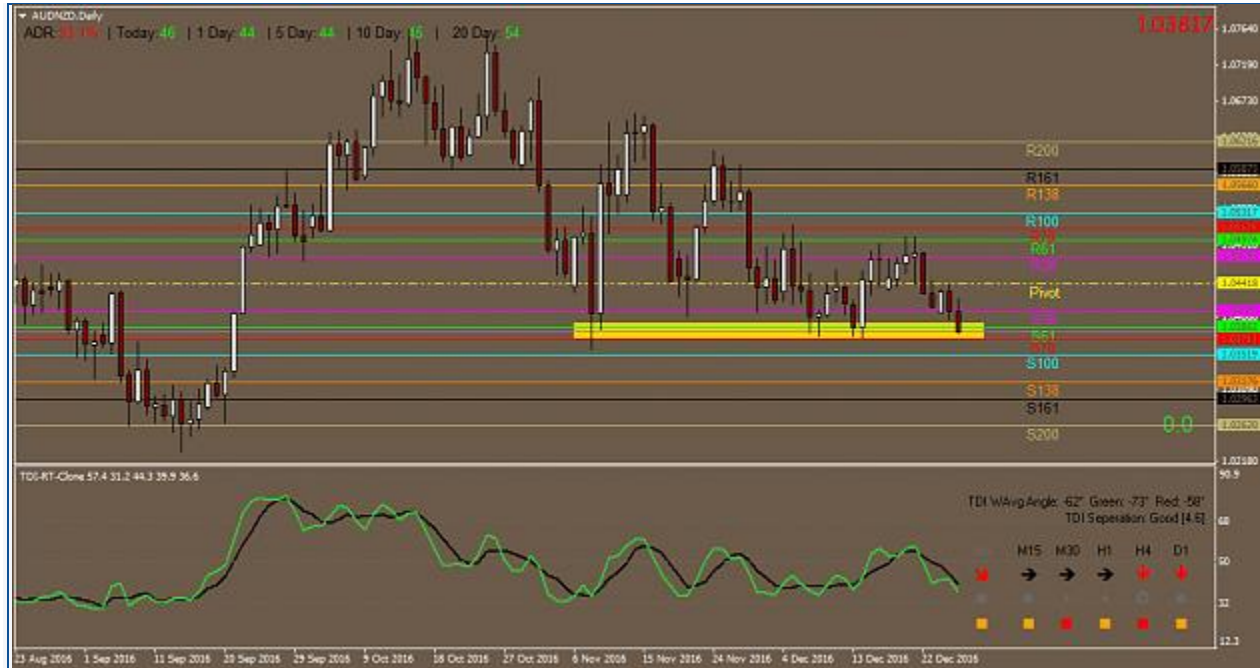


[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

AN at strong support
5 positions here long
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

- [Post 5,735](#)
- [Cleanup](#)
- [Quote](#)
- Dec 28, 2016 10:54am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

US stocks took a little beating and Dow could not break 20k
Some overflow from stocks to USD which we have experienced last 8hrs
in my view this is just the tip of the iceberg.Stocks will get corrected after 8yrs of free money
Attached Image

| Symbol | Name | Price | Change | %Change |
|---------|------------------|------------|--------|---------|
| DJIA | Dow Industrials | 19924.32 ▼ | -20.72 | -0.10% |
| S&P 500 | S&P 500 Index | 2260.41 ▼ | -8.47 | -0.37% |
| NASDAQ | NASDAQ Composite | 5458.04 ▼ | -29.40 | -0.54% |

Every accomplishment starts with the decision to try

1

- [Post 5,736](#)
- [Cleanup](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018

- [Quote](#)
- Dec 28, 2016 11:06am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Worth refreshing how I trade.

1. Trade small least leverage
2. Focus key zones 61-100
3. Getting in incrementally never at once.
4. Understanding that trading is pure probability over **series of trades**.
5. Always have longer view in mind. Trades at times takes time to develop! **Patience is critical**.

If you can't understand nor implement these values I suggest not even trying what I do.

- [Post 5,739](#)
- [Cleanup](#)
- [Quote](#)
- Dec 28, 2016 11:33am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting liamseden](#)

Setup from last week, have to be patient, added a 3rd entry today. {image}

downward pressure is increasing on the UC
good probability trade

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

1

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Saturday, January 6, 2018

- [Post 5,740](#)
- [Cleanup](#)
- [Quote](#)
- Dec 28, 2016 11:41am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

in profit already

[Attached Image \(click to enlarge\)](#)



- [Post 5,754](#)
- [Cleanup](#)
- [Quote](#)
- Dec 29, 2016 10:24am



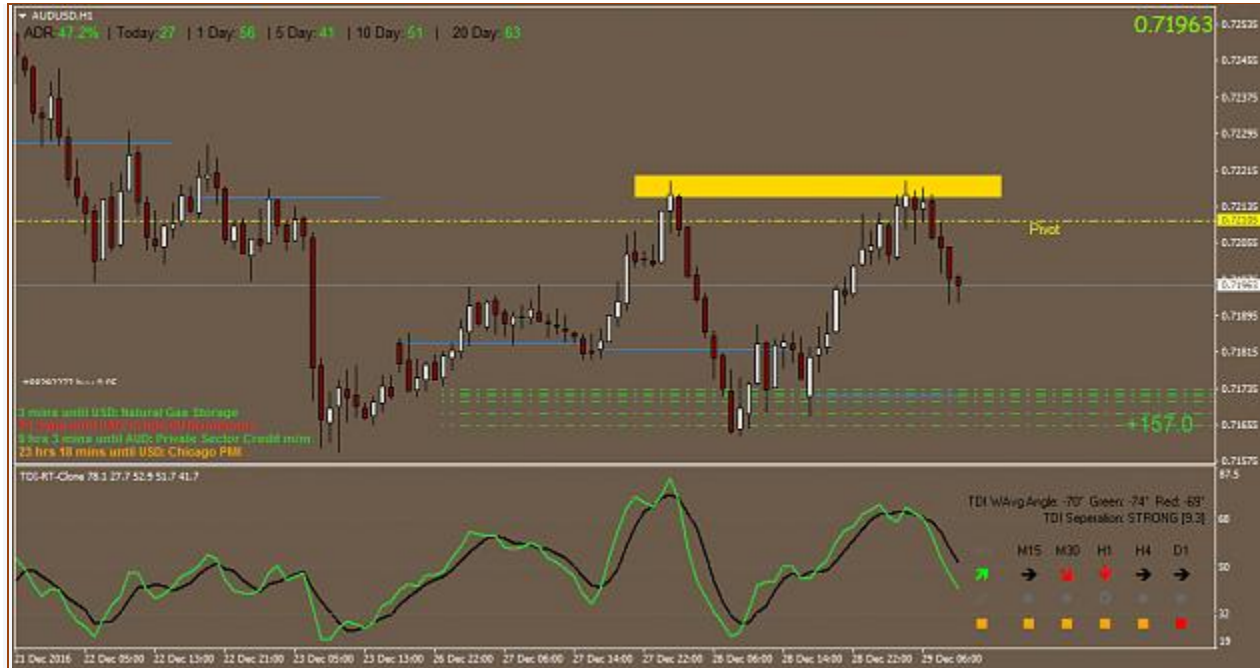
[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

still holding AU long. Yellow box I drew is the resistance on upward move

It is making higher low

[Attached Image \(click to enlarge\)](#)



• [Post 5,757](#)

• [Cleanup](#)

• [Quote](#)

• Dec 29, 2016 10:58am | Edited at 11:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Tamarind77](#)

{quote} Hi Davit, Yes you are right, anything can happen. I think, anyways it very rare to touch 161, in my opinion.

Yes exactly and that probability is on our side. Swing low to bounce as reaction.

Once 7215 breaks AU can easily drive north to R38 at 7264 which can push AN north as well to WP at 441

This is the part that patience is critical. Must allow time. Trump is not going to turn anything fundamentally swiftly. Lots of his agendas will take months to implement and still questionable if his budget will get pass. There are lots of X factors. Assuming Feds will raise 4 times next year is at this point purely speculative. Economy could nose dive specially if Trump implement harsher trade taxes or allow USD get out of control. Wall Street is shaky. After 8 yrs of free money everything is inflated and we could see serious corrections there as well. As you can tell I look at the bigger picture.

• [Post 5,777](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

- [Cleanup](#)
- [Quote](#)
- Dec 30, 2016 8:03am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Rocky007](#)

I was wondering why Davit took this trade this morning? AU 🤔 why why why???????????????? {image} {image}

Well since that posting of my chart I went from +156 pips to +428 but didn't close and perhaps I should of at 7240...Anyway still long.

Why I am long on AUD? Simple anticipation of correction besides LTF price was making lower highs
regards

[Attached Image \(click to enlarge\)](#)



- [Post 5,782](#)
- [Cleanup](#)
- [Quote](#)
- Dec 30, 2016 8:55am



[Davit](#)

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AN still ranging in tight range but holding BO to upside. PA making higher Low

This spot is all about this system. Bounce from 100S and great spot for correction. Basically ideal situation how I trade. If you can't take this trade or similar you should not trade this system or even be here. You are not going to hit every trade but trades like this are basically 80% profitable seriously I can't share more. I gone over hundreds of times about probability concept but only handful of guys here get it. Sometimes I feel I am talking in vacuum.

[Attached Image \(click to enlarge\)](#)



- [Post 5,785](#)
- [Cleanup](#)
- [Quote](#)
- Dec 30, 2016 9:18am



[Davit](#)

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As you guys know I am also an artist and posted some of my works here on this thread.

I find similarity how an Artist gazes at the figure and how trader looks at the chart. Observations is everything and with that in mine like to share one of my favorite artists Lucian Freud

<http://www.vanityfair.com/culture/2012/02/freud-201202>

Lucian Freud

What is remarkable is his work ethic! Painting in his eighties none stop and he is famous for gazing for hours on the model without even painting just observing. In today's fast and instant gratification culture its refreshing to see someone that took his time...and took 6 to 18 months to complete a painting.

Trading same in a way. Patience at times pays off. Allowing time for trade to develop is to me a skill.

[Attached Image \(click to enlarge\)](#)



- [Post 5,787](#)
- [Cleanup](#)
- [Quote](#)
- Dec 30, 2016 9:35am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Grassi](#)

{quote} In this type of trade you would put TP close to R78 or when the conditions presented some convergence?

Best way to understand take profit is where you placed your trade. AN case weekly pivot 1st target 441 if goes through then 38R wait watch PA if breaks higher then 61R and same watch PA but 61R would be more then decent pips should it get there.

By saying I want TP at 78R does not mean price will get there. **Lets put it this way market dictates to you and not other way around!**

- [Post 5,790](#)
- [Cleanup](#)
- [Quote](#)
- Dec 30, 2016 11:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

closed AU longs thinning the herd
+434 pips

Like to see how market reacts to 2017 Trump. May dip below 72 again for reload

still have AU sister NU longs going. Holding on to NU

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

