

Pivot Trading

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- [Post 1](#)

- [Cleanup](#)

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- **First Post:** Apr 27, 2016 9:44am | Edited Dec 15, 2017 9:53am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [14,644 Posts](#)

Disclaimer

If you have less then 2years of experience in Forex I recommend not even trying my system.

This requires understanding of PA and I won't answer mundane questions and if you should ask basic trading 101 questions **I will ban you** from this thread. Not responsible for your gains or losses.

Please use my template and indicators only.

This is so we are all on same page and stick with what is being shared here.

If you do post with added indicators you will be removed from this thread without warning!

Five fundamental truths:

1. Anything can happen.
 2. You don't need to know what is going to happen next in order to make money.
 3. There is a random distribution between wins and losses for any given set of variables that define an edge.
 4. An edge is nothing more than an indication of a higher probability of one thing happening over another.
 5. Every moment in the market is unique.
- Mark Douglas

Hi guys

love pivots! love TDI which is RSI+MA rest of fluff I took it out.

Here is how to trade pivots.

As price travels progressively away from weekly pivot it becomes more likely to go into correction.

61 S/R key zone 78R/S is Scott Carney's last chance for reversal (spikes stops taken before reversal) 100R/S another major zone.

Should price smash 100 S/R then you are in strong trend supported by fundamentals.

Pivots can be traded both with the trend and against. I personally don't subscribe to typical bookish mentality that if previous H4 is bear then assumption should be another bear candle. This is very wrong way to look at the markets. Markets are in constant motion and within 1 H4 candle price can move opposite over 100 pips against previous candle so its not about previous candles but where price is in relative to pivots. In simple terms **Location** is what is important.

I trade 15-30min charts however bigger works as well.

TDI is our friend. When price hit major pivots we wait for TDI to turn thus confirm the move. Sharp angles important when its almost horizontal PA is weak or consolidating thus avoid trading. PA is king always!

Pivot is based on broker time start and that varies from broker to broker. My broker is NY based hence if you are in that time zone no need to change anything however if you live outside this zone you need to adjust the pivot to match mine.

In order to move the pivots you need to take these steps.

Get into indy settings. **Set brokers candle to false**. This is the key to being able adjust the pivots up and down

'Choose H1 start candle': 2016 06 19 05:00

'Choose H1 finish candle': 2016 06 24 05:00

(5.00 a.m. may not work on your chart so try different hours till pivots line up).

Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up with my pivots. When you find the corresponding hour, set the start candle and finish candle to the exact same hour. Once adjusted save as template and use that on every pair.

Updated [Pivot indi](#) just change time zone and broker candle false should work wherever you live

STOP LOSS

1 Decide how much each swing is worth example \$500

2. Divide \$500 into mini lots for multiple entries example .50c a pip gives 1000 pip distance

3. This allows averaging in orders as seen fit irregardless if previous orders are in red

4. Orders are placed **as long as reason for trade is still valid**

5. If conditions change loss is taken **since orders are not placed all at once this allows smaller loss**

Swings

Each Swing investment \$500 (example yours could be anything)

Swing is taken as loss once -\$500 is reached

There are no exceptions. No running red beyond \$500

Orders broken down into mini lots that satisfies each swing consist of 10-15 trades

My budget for this is 2-3% of account risk say \$500 for example. I then enter trades on mini lots and as long as my 500 is not consumed on DD and I am still confident of my trade I stay on it. I may choose to get out early but most times my SL is predetermined. This allows me to cast a wider net. So my 10 mini lots can cover 50pip distance hence capture better RR

There is advantage to trade this way. Should PA go against you and you no longer like the trade you can get out by fraction of lot invested hence your loss is minimal instead of traditional 1 trade 1lot per trade when if wrong loss is substantially higher.

Numbers posted are for examples only

Note **very important this system does not work best with hyper pairs that usually have over 120pip** ADR like GJ GA GN etc

From numerous trial and errors **low ADR pairs fits the best in my method**

Pairs I trade most often

UC AC NC EA AU GU NU AN EU

This is advance trading

I won't answer questions like

What is pivot/ support resistance/ price action/Fibonacci trading etc. For that check out babypips.com

Note this is NOT TMS. Nothing I do is related except that I use TDI

Anglelator is there to see what PA is doing on other TF's developed by Griffinsoul and his team of contributors. Its not a signal only a supportive actor.

If you are harmonic trader you'll find this fib pivot indicator often corresponds on key zones.

Books that will help you

Trading in the zone

The Disciplined Trader: Developing Winning Attitudes Mark Douglas

Trading in the Zone Mark Douglas

Psycho-Cybernetics, A New Way to Get More Living Out of Life Maxwell Maltz

The Secrets to Emotion Free Trading Larry Levin (clipboard under Davits Philosophy)

Harmonic Trading, Volume One: Profiting from the Natural Order of the Financial











Markets Scott M Carney

Volume 2 as well

Free book by him on clipboard (theht)

Required to watch videos by [Mark Douglas](#)

Attached Files

-  [daily_open_line.mq4](#) 2 KB | 10,550 downloads
-  [FFCal Headlines.ex4](#) 36 KB | 9,281 downloads
-  [TDI-RT-Clone.mq4](#) 4 KB | 12,167 downloads
-  [TMS_Angleator V3 - RT2.ex4](#) 32 KB | 9,300 downloads
-  [TMS_Angleator V3 - RT2.mq4](#) 25 KB | 9,780 downloads | Uploaded Apr 28, 2016 10:45am
-  [ADR_v2.ex4](#) 11 KB | 9,360 downloads | Uploaded May 19, 2016 10:55pm
-  [pipsometer_decimal_edit_2.mq4](#) 4 KB | 8,828 downloads | Uploaded May 19, 2016 10:55pm
-  [Magnified Market Price.mq4](#) 1 KB | 8,574 downloads | Uploaded May 25, 2016 12:09am
-  [Davits Pivot V3.mq4](#) 24 KB | 9,569 downloads | Uploaded Sep 28, 2016 7:46am
-  [Davit pivot3.tpl](#) 27 KB | 7,971 downloads | Uploaded Oct 10, 2016 11:49am

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 2](#)
- [Cleanup](#)
- [Quote](#)
- Apr 27, 2016 9:47am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,644 Posts](#)

EG is at support now

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



"Delightful surprise in life is to suddenly recognise your own worth"

1

- [Post 4](#)
- [Cleanup](#)
- [Quote](#)
- Apr 27, 2016 10:05am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

note GU not being able to break 78R
Could after the Feds but so far not.
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017



"Delightful surprise in life is to suddenly recognise your own worth"

Thanks.

- [Post 24](#)
- [Cleanup](#)
- [Quote](#)
- Apr 27, 2016 1:20pm | Edited at 1:36pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting lafemo](#)

Hi Davit, really appreciate your effort. Please, these levels, i mean the R, and S are they for the month or for the week? Thanks.

Trading is about paying attention. The answer is on my 1st post 3rd sentence. By you asking this it looks like you just skimmed reading which makes me feel you are not taking trading seriously.

Its all good only handful of you will make it. That's just stats. Guys who pay attention look at Price action follow fundamental news cut losses early are all winning attributes which contribute to having an edge. Nothing comes without effort.

"As price travels progressively away from **weekly pivot** it becomes more likely to go into correction."

Lots of great set up anticipating after the Feds either direction. Should USD get too strong then we sell and VS

Generally like Canadian dollar and my favorite pairs are UC AC AU NU

"Delightful surprise in life is to suddenly recognise your own worth"

1

1

-
- [Post 25](#)
- [Cleanup](#)
- [Quote](#)
- Apr 27, 2016 1:57pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,644 Posts](#)

live fed coverage

<http://www.bloomberg.com/live>

"Delightful surprise in life is to suddenly recognise your own worth"

1

-
- [Post 26](#)
- [Cleanup](#)
- [Quote](#)
- Apr 27, 2016 2:09pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,644 Posts](#)

so far bulls and bears fighting and no clear direction

Feds throwing mixed signals. Will wait to see the winner of this battle

If you had stops this is what happens! Look at the spike on GU interestingly exactly on pivot

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017



"Delightful surprise in life is to suddenly recognise your own worth"



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

Quoting Nostromo

{quote} Davit, I like the highlighted advice! I keep seeing people talking about having an edge but no one seems to say what they feel gives a genuine edge. "Not any specific trading system" is all most people say. cheers N.

Thanks N

Join us next week! Lots of good set-ups in the works. My style of trading is aggressive position building but one can trade pivots normally as well.

UC is looking like it wants to go north, Will be watching WTI crude which is peaked perhaps little too far.

We may see USD gained a little after aggressive selling post Feds event.

My philosophy is to be open to what market does that's why I don't like using "go with trends" or against it often because within every trend there are multiple swings that can travels over 50 pips hence my focus is on swings.

Regards

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 37](#)
- [Cleanup](#)
- [Quote](#)
- May 1, 2016 10:34am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

Should EU drop next week I am certain that would have a domino effect on EA which is seating at very good level 38R
Should it break 38R north I most likely will wait to 5150 61R
It is overextended ATM
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 38](#)
- [Cleanup](#)
- [Quote](#)
- May 1, 2016 10:41am



[Davit](#)

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one of my most profitable pairs AC is showing signs of going North after declining for weeks.

H4 divergence showing as well

Attached Images (click to enlarge)

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Update: Friday, December 29, 2017



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 55](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2016 8:52am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



[Davit](#)

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currently shorting EU from 78R confirmed by TDI 5 positions
just notice guys how accurate it is. Notice the resistance at 61R. Just a beautiful trading tool.

need 1547 taken out for more bear action

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 56](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2016 9:02am



[Davit](#)

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closer view right on the line

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"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 57](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2016 9:07am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

EA is in Sell Zone just watching it now
Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

Quoting fibosniper

Actually I have been using your Davit Pivot V2 since several weeks ago. But I don't realize the default setting for broker like OANDA due to I made some profitable trading using default setting. LOL. Here is my latest setting for broker GMT +3 {image} I see some good support and resistance using that setting. But you should update H1 Candle Value every week. Don't forget to set Broker's Candle to FALSE.

Key concept is being aware of turning zones

61 specially 78 zone

Google Scott Carney 786 fib you'll get interesting results. 78Fib is not even on Fib Meta tool default setting and many traders are unaware of its significance.

"0.786 Retracement

The 0.786 retracement is the square root of the 0.618. The 0.786 retracement is the next critical area to examine, after the 0.618 has been clearly violated. The 0.786 is a **vital** Fibonacci number because it is often the last chance reversal area before retesting the original price point. Price action that does not reverse from the 0.786 usually will retest, and often break past the original starting point. Therefore, 0.786 failures are significant because the stop loss limit will be clearly defined by the original starting point and relatively small in comparison to the potential reversal. The 0.786 retracement is fairly unknown in the industry, although I believe that more technicians are becoming aware of its significance. In my opinion, it is a crucial Fibonacci number, since it is one of the last harmonic ratios before retesting a trends prior high or low and it can provide a clear indication of the future direction based upon the price action at the number. Another reason the 0.786 is a valuable Fibonacci number is because it can often gauge potential opportunities, especially when the surrounding market noise (information) suggests that the set-up is to be avoided. I have observed many situations, where the information in the media is quite contrary to what the price action at the 0.786 is indicating. If a stock is trending strongly, the 0.786 projection frequently can serve as a key reversal point, despite such contrary information. The following illustrations and examples will elucidate this concept."

Example of my recent EU trades. Notice the fib

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017



"Delightful surprise in life is to suddenly recognise your own worth"

3

- [Post 67](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2016 7:40am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting lukyman](#)

Not sure if this upload will work. JUst for confirmation, is number 2 a valid trade?(image)

yes but its late now.PA is moving back to uptrend.

ADP coming up.Be cognoscente of news which many systems just ignore.Its vital because I trade **swings!**

(one of the reasons I have news feed on my template)

regards

"Delightful surprise in life is to suddenly recognise your own worth"



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting leescotfield](#)

{quote} hi,davit,do you find an entry in M5 charts?

lowest TF I trade is 15min. 5min is scalping zone which is totally different mindset

commodity pairs are taking a beating now but when there is carnage there is opertunity to

Davit's Fundamental Posts since beginning Pivot Trading
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make \$\$

Look for key support areas on AU NU UC

I like UC the best

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[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

Watching EC for weakness. Its at key R 161

look down notice S38

Should charge you guys for using my pivot 😊

Attached Image (click to enlarge)



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[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

Quoting catalin_eros

{quote} Thanks for the reply, Davit! Now you've made me go back to post 1. 😊 So your alarm goes off when PA is near an important PP. Is my assumption correct that when PA gets there, you start browsing through TFs (probably starting with H4 and going lower, cause I am not sure if you trade D1), and you take the cross/bounce of the first TF which provides that? P.S.: I also see a nice regular divergence on your EG trade.

correct. I look 30min cross mostly but have taken 15min as well but nothing smaller
PA is king. Lots of YouTube videos on it watch please if not familiar.

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 91](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2016 4:48am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

AN is perhaps a solid place to build position for longer term.

H4 Divergence as well

PA is ranging ATM but you should put it on your radar to monitor. Potential is 300+ pips up

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting lukyman](#)

I suppose I bent the rules here, as too close to S38pivot, but, reasons beyond my control, meant I was delayed. Green pips to ALL {image}

did you make \$\$ or got out with loss? Its a weird pair anyway...I never trade it.After Swiss bank's titanic move (bankrupted hundreds of brokers as well as thousands of traders) I never looked at it ever since.

looking at it again you made a typical mistake of getting in at the bottom of the move.This is why I posted my 1st page Location.Does not matter to me previous H4 candles and I know that's being sold at TMS threads but missing part is location.That's the weakness of TMS it assumes whatever H4 candle is next will be the same...One of the reasons I don't trade it.

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- [Post 102](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2016 1:17pm | Edited at 1:32pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting lukyman](#)

Aft'/Morning Davit. Am in profit by about 15ps so will move to B/E a few more. Markets seem to be soooo slow. Guess anticipation of tomorrow's news.



Watch manually and get out if necessary.

Hone your skills at getting in Earlier

I posted EC EG and EA charts all were winners.Keep looking at the levels and find PA weaknesses
green pips

If you have not studied I strongly recommend you understand general price patterns

Google

ABCD 123 Gartley bullish bearish patterns.This should give you background knowledge how price moves.

Go here

<http://harmonictrader.com/> download free Ebook (green upper right side) by leading expert on harmonics Scott Carney and read it.

Trading to me is war.You are fighting against someone on the other side of your trades.More you know better informed you are stronger your fighting ability.More ammunition on your side.

Guys who sell the myth that trading is simple can't be trusted.Its not simple.One must be aware of lot of things such as Time,News,momentum,sentiment,PA and combine that

with pivots you are ready for battle 😊

Simplicity comes after these things become automatic intuitive. I always scan my news its something to me like weatherperson looking at the radar. Anyway perhaps I rattled too much here. I'll stop

"Delightful surprise in life is to suddenly recognise your own worth"

1

- [Post 108](#)
- [Cleanup](#)
- [Quote](#)
- May 6, 2016 5:36am

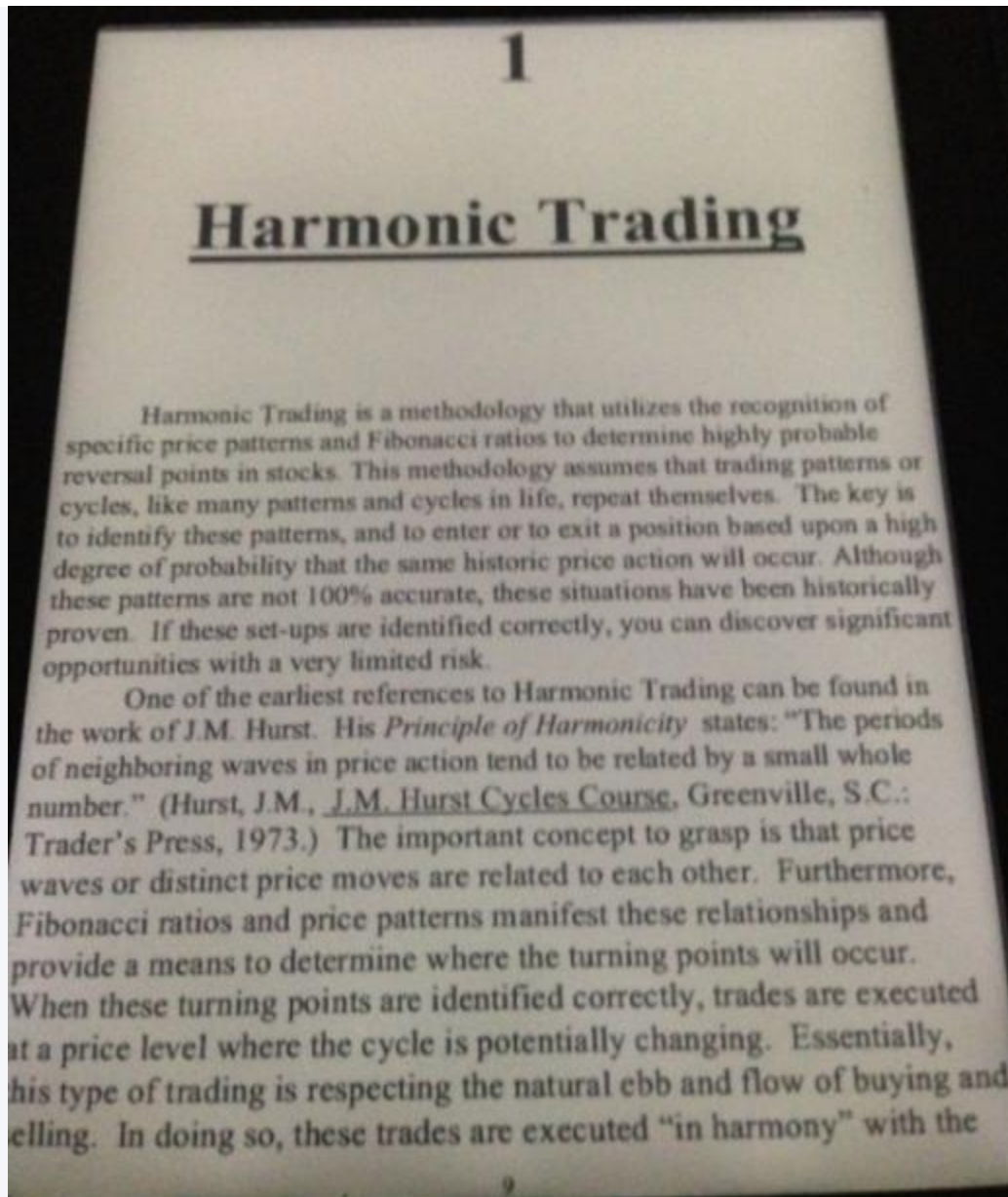


• [leescotfield](#)

• Joined Feb 2016 | Status: Member | [433 Posts](#)

E-book free, but my time is not. 😊

Attached Image



Attached File

 [theht-min.pdf](#) 2.3 MB | 3,022 downloads

1

- [Post 113](#)
- [Cleanup](#)
- [Quote](#)
- May 6, 2016 8:21am

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,644 Posts](#)

Quoting Ikato

{quote} Lukyman, Davit is on the East Coast and uses Oanda(who I also use) whose daily open of 12a. His template has an open of 5p EDT so I didn't know if there were any significance for the difference. Just curious.

Hi K

There is significance.NY closes at 5pm.Day starts at 5pm

12AM? that's 6hours into trading secession.How is that opening?

"Delightful surprise in life is to suddenly recognise your own worth"

[Post 115](#)

[Cleanup](#)

[Quote](#)

May 7, 2016 9:45am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,644 Posts](#)

worth reading

<http://www.bloomberg.com/news/article...-job-gains-ebb>

"Delightful surprise in life is to suddenly recognise your own worth"

[Post 128](#)

[Cleanup](#)

[Quote](#)

May 12, 2016 10:48am



[Davit](#)

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EC

Attached Image (click to enlarge)

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"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 141](#)
- [Cleanup](#)
- [Quote](#)
- May 14, 2016 9:29am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

Quoting RapzyFX

{quote} Hi Davit and everyone here, Have been going through this thread quietly and really do like it especially for its FAST nature 15min-30mins TF and also for the nature of the pivots used. Already downloaded the harmonics trading manual for further understanding of harmonics and the 0.786 etc Fib numbers. I took a trade at the PIN/Hammer that formed under the R100 level of USD/JPY and opened two positions successively and whao, you know what IT ROCKS, I made 59pips and 35pips from both, got stopped out by my trailing stop but now its going up...

Welcome Rapzy

Continue your focus and you will do fine. I like to be active lot more but do have 2 full time jobs and time is an issue.

As far as other contributors I am not concern since I value quality over quantity. EU thread has ton of contributors but hardly anything worth reading.

My best advise take any system and focus on it at least minimum 6 months. Allow probability edge to show. Most quit too early.

My system is one of most logical at FF here. I very much love it.

Download the PDF on harmonics and read it. Its nice thing to understand how price moves. File is on clipboard top of the thread.

regards

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 149](#)
- [Cleanup](#)
- [Quote](#)
- May 16, 2016 11:04pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting RapzyFX](#)

(quote) Thanks for the advice, am definitely sticking with this one to better understand it. I got the harmonic book already and thanks again for showing your system publicly. Today, Monday has been a terribly ranging day for almost all pairs but have managed to squeeze out the ffg: GJ - 70pips sell uj - 15pips buy Aj - 12pips etc. I moved my 57USD live account to 100.26USD in two days (Last Friday and Today) using 0.01 micro lots. That is about 43usd. Precisely on Friday 13th, 57USD to 87.21USD --- 300+pipps, then today 16th Monday 87.21USD to 100.26USD...

Excellent results and attitude!



Too inspire you guys here is my life trades still going EA shorts in 5 positions over 600pips

Notice the bounce S61 to the T

Holding this since I think has potential to go lower

Attached Image (click to enlarge)



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Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017

- [Post 152](#)
- [Cleanup](#)
- [Quote](#)
- May 17, 2016 8:50am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,644 Posts](#)

[Quoting leescofield](#)

{quote} Very good,Davit.Wow May I ask have you still use [Ratios & Harmonics](#) the pattern to trade? Thank you!BTW I found your pivot is very useful



My pivots are based on fibs so its already harmonic.Extra subject the PDF is for education purposes so you know how price moves.

Regards

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 153](#)
- [Cleanup](#)
- [Quote](#)
- May 17, 2016 9:07am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,644 Posts](#)

Missed the opportunity to long AN

Will wait for a dip.TDI pointing N and fundamentals not bad on Aussie

Lets if we can get in at lower price

[Attached Image \(click to enlarge\)](#)



Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017

- [Cleanup](#)
- [Quote](#)
- May 18, 2016 12:10am



[Davit](#)

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EC closed shorts +216pips

Rejection of pivot

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 157](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2016 12:11am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting heispark](#)

(quote) Technically bullish but... fundamentally bearish according to Kathy Lien (I know you're a big fan of her): "New Zealand's economy is certainly faring better than Australia validating our view that AUD/NZD should be trading lower" <AN 4H> {image}

Maybe but I am building longs now...

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 159](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2016 5:32am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,644 Posts](#)

[Quoting mraam](#)

Congratulations on your thread Davit, ive been intrigued with the Pivots ever since you brought it up in Aussie's thread. You seem to have mastered the swing technique. Some questions 1) Do you look at trend lines at all? Or is it purely based on how price behaves at Pivot & S/R? 2) Would you place stop loss behind the pivot points? 3) You mentioned TDI as confirmation, so I guess their levels (under 32 or above 68) doesnt matter as long as theres a cross? A few other traders here have had issues with the way the pivot looks on their chart, & Im...

Sorry for late reply somehow missed your post.

I find 5-10pip differentiation of pivots acceptable. They are zones not exact number at least how I trade it.

Any Tech will help you see price better but I don't pay attention to TL's in most cases. Reasons are many if price behaved the way it breaks TL then we could be all rich. Well it does not so I threw out of the window long ago.

I don't pay attention to 38/68 anymore as long as price action confirms the direction. I don't place hard stops but do monitor and do have a number which I get out.

I trade small with multiple entries. I find its best way to overcome hard stops.

regards

"Delightful surprise in life is to suddenly recognise your own worth"

1

- [Post 160](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2016 5:33am | Edited at 6:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,644 Posts](#)

[Quoting squawk](#)

{quote} Hi Buddy, Both AC and AN looking like nice setups after retracing yesterdays spikes. Both have been sold into nice areas of support. Nice pattern also. {image}

Hi buddy welcome here!

Agree I have 4 longs now
regards

Edit

just closed my longs with minor gains on AN

Price action is too bearish for my liking.

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 165](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2016 10:58am

Davit's Fundamental Posts since beginning Pivot Trading

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[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting RapzyFX](#)

Greed got the best of me today 😞 made 170+ pips from GJ and GU trades this morning on multiple entries --- account balance rose to 120USD. but just before new york session pin bars formed on the 15min charts of GJ, GU, and EG at the R61 level and jumped in on all trades with multiple entries, they all hit me baaad 😞 Anyways, the markets are still there. Lesson learned, slow but steady you will get there. Sad to say but others should learn, account balance --- 84USD 😞 Cheers

Hi Rapzy

Set a % for the month and hit it once done that then take only A+trades.

My goal is 10% a month but I am already close to 18% so I am relaxed. Your problem is size of your account which you aggressively try to build up.

For small account try having weekly % goal not daily. This way you are more relaxed to look at price action better without emotional involvement.

Try reading this amazing book

Will help you

[Attached File](#)

 [Davit's Philosophy.pdf](#) 484 KB | 2,299 downloads

"Delightful surprise in life is to suddenly recognise your own worth"

2

Silence your Ego & Your Power will Rise

[Post 169](#)

[Cleanup](#)

[Quote](#)

May 18, 2016 11:34am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting mraam](#)

{quote} Thanks for reply Davit. When do you exit a trade, I know you mentioned taking a trade at 15 or 30TF, do you use the same TF for exits? Or look at pin bars and SR rejection as exit signals? Cheers & Keep up the good work

Hi Mraam

I mainly use swings tops and bottoms as exits and sometimes hang to see if there is more action in same direction.

Example my EA trade I should of got out at 61S but held on thinking it may go lower but it didn't and closed at 50% profit.

Its a constant struggle to close? or not at least for me.

So swings can be anywhere 50pips to 100 depending on pair. Any gains more than 50pips is reasonable profit.

regards

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"

2

- [Post 171](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2016 11:45am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,644 Posts](#)

Pivot trading is basically **swing trading**.

We take profits from any swing irregardless of "trend" most here at FF don't understand what trend is.

What they think trend most often are swings in range market.

70% forex is in a range. Traders often complain about "choppy markets" but seriously those are most profitable times.

Focus on swings and that's when pivots help comes in.

I don't care if this thread is not full of people for me that's a plus actually.

"Delightful surprise in life is to suddenly recognise your own worth"

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017

1

- [Post 173](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2016 11:55am

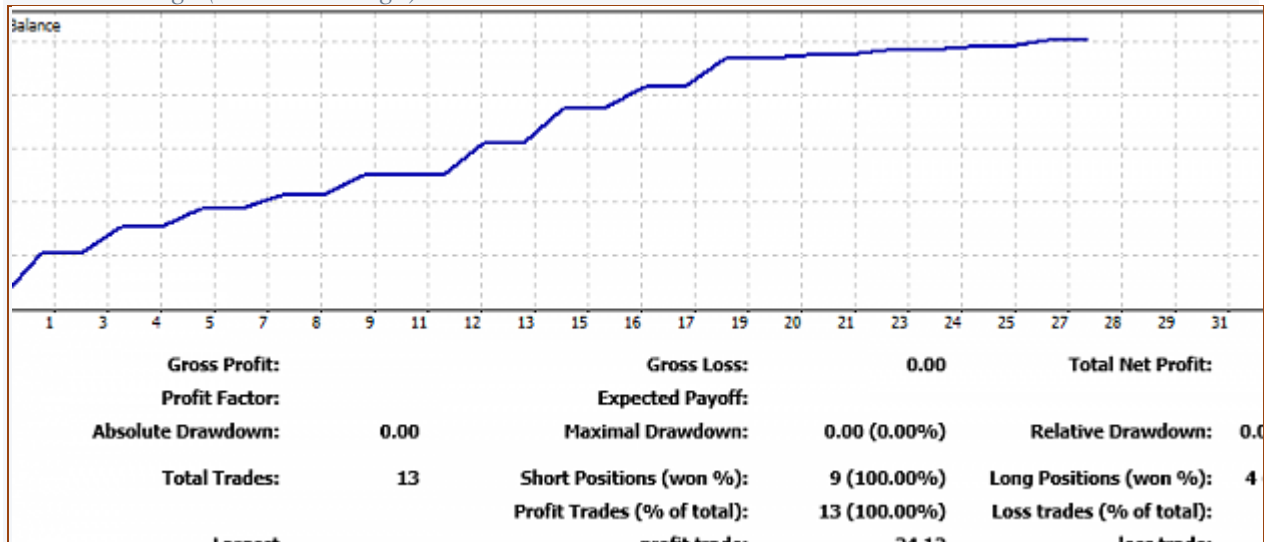


[Davit](#)

• Joined Feb 2012 | Status: Member | 14,644 Posts

took 13 trades **this week** all winners 8% account growth

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"

Silence your Ego & Your Power will Rise

- [Post 178](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 12:42am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,644 Posts

Watching weakness here on EA 38R

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 187](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 10:51am | Edited at 11:12am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,644 Posts](#)

Hi Guys

this is a set up I posted before taking the trades so you guys can see what I am looking at in terms of trading pivots

Edit PA is in range now.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 188](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 10:55am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting ralfy](#)

Hi Davit just joined after reading all the previous pages. Only a couple of hours has taken there is not much to ask is all there quite clear except if I may ask. You know there is always a but!..I have noticed that some of Your charts have extension over 100 being 138, 161 etc. Is this a new Indicator or did I miss something because on my chart the extreme are no more than 100. Also please I understand You enter a trade when You have confirmation of both FIB and TDI. The point is that being the FIB Pivot showing at the same level for every TF...

Hi Ralfy

PA hits major pivots

A.I look for behavior price action mostly rejected candles tall tails 15min up 1hr

B.Price breaks I get in once TDI confirms it 15-30min. I don;t care about H4 or daily.I trade swings.Price can drop 100+pips in 4hrs hence previous H4 is nullified.

C Ride the trade to next pivot.

On extensions there is a PDF on harmonics on clipboard.Read it if you have not.
regards

"Delightful surprise in life is to suddenly recognise your own worth"

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017

1

- [Post 191](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 1:09pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

Closed EA

PA is in range so taking my profits +165pips in 4 positions

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 193](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 1:46pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

squeezed another 35pips on EA
Pivot close at 55 so anticipating a bounce to reload.
Got 3 shorts on UC running

Note that higher TF EA is red so downside has higher probability.

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 197](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 2:26pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

Quoting cchersia
{quote} {image} Reversal 100 EUR/USD

I prefer to think as bounce.

Could be a reverse but bear momentum is great considering all Feds talk about interest rate hike.

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 198](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017

- May 19, 2016 2:30pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,644 Posts](#)

Still waiting for EA bounce to reload shorts 🙄🎵 above 55
Hope not drop without me...

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 203](#)
- [Cleanup](#)
- [Quote](#)

- May 19, 2016 8:04pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,644 Posts](#)

[Quoting Ikato](#)

Davit Is there a way to edit your pivot indicator to show previous weeks?

If you google or even search here at FF you'll find many that do that. I find it just clutters the chart. I am not holding trades for weeks so don't find the need.

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 205](#)
- [Cleanup](#)
- [Quote](#)

- May 19, 2016 8:14pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,644 Posts](#)

[Quoting Nostromo](#)

[quote] Davit, Can you please clarify for me - how the center 'Pivot' line considered when planning trades? By this I mean: my understanding is that e.g. the s61 pivot is a reasonably strong resistance and the s100 even more so, thus if PA bumps along the s61 line a few times then I have a reasonable expectation that it will head back up to the zero pivot centerline. What puzzles me is how to know which direction to trade when PA is AT the centerline - it is effectively zero 'gravity' if you see what I mean. Your trade here - how did you know to...

Hard answering you exactly but I'll try. EA is combination of AU and EU .AU making reasonable gains but EU is stuck at 1200 so that effects EA directly.

I watch how majors behave when trading crosses. Momentum has lot to do with it plus

simple PA reading.

In most cases I don't trade from pivot but in case of EA I did based on reasons I mentioned.

REgards

Made great gains trading 1 pair few days.Reentered shorts on EA

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"

1

- [Post 208](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 10:31pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

Quoting Nostromo

[quote] Davit, thanks for the response, so basically the central pivot point is neutral and trades around there need to be based on other PA/fundamental analysis.

Correct I think of weekly pivot as equilibrium. When price runs away from it resistance becomes greater as further it travels.

You can observe this by viewing any pair.

"Delightful surprise in life is to suddenly recognise your own worth"

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017

- [Post 210](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 10:54pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,644 Posts](#)

[Quoting Nostromo](#)

Davit, Last request for the weekend! I am using all your page 1 indis and template, problem is I think 3 of the indis are missing? The ADR, market_price_label and lpm_pips labels (green color, top left, top right and bottom right) are permanently frozen on my screen from the installation which makes me think there should be an indicator file for them. Could you upload those please?

Thanks I will update the 1st page

Attached Files

 [pipsometer decimal edit 2.mq4](#) 4 KB | 314 downloads

 [ADR v2.ex4](#) 11 KB | 308 downloads

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 215](#)
- [Cleanup](#)
- [Quote](#)
- May 20, 2016 8:39am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,644 Posts](#)

[Quoting leescotfield](#)

hi Davit.May I ask as you trade swing.how do you set your SL

I posted about this.I don't set hard stops but do have % when in DD I get out.

"Delightful surprise in life is to suddenly recognise your own worth"

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



- [Post 230](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2016 12:18am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,644 Posts](#)

EA short.Failed to break the pivot
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017



"Delightful surprise in life is to suddenly recognise your own worth"

"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 233](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2016 11:07am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting: topr89](#)

{quote} Hi Davit , I Read all the thread but i couldn't find how you take your positions , I am not talking about the first trade your are taking but the others so are you using the ADR for that ? which ration ? do you add positions just if you are in profit or if loss (what the criteria) Sorry if this been answered before Thanks In Advance

I follow PA once I am in I build positions.I never enter full lot.Break them up and average out so I get a better price overall.This is common on stock trading but not in forex.

Its my way of controlling losses.Should PA go against me I can get out with 1/4 lot damage instead of full lot.I don't place hard SL but do have a threshold when I get out. ADR is just allowing you to see daily extremes better.Example if UC travels 100ADR last 20days and its at 110 then chances of correction is great.

Usually late entries get crashed which in general is stupid money.

I hope I answered you

REgards

"Delightful surprise in life is to suddenly recognise your own worth"

2

- [Post 235](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2016 11:19am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting mraam](#)

{quote} Excellent! But how did you predict it was going to bounce up and not continue to 61? Cheers

AN is showing signs of reversal. Every trend basically ends with a spike.

Love to get in lower where I closed my longs again and hold for a week.

Daily showing divergence

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 232](#)
- [Cleanup](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017

- [Quote](#)
- May 23, 2016 10:58am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

I had placed limit longs on AN below 38S and above but near and were triggered.
Closed +72pips

May get in on dips

Attached Image (click to enlarge)



"Delightful surprise in life is to suddenly recognise your own worth"

- [Post 233](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2016 11:07am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

Quoting topr89

{quote} Hi Davit , I Read all the thread but i couldn't find how you take your positions , I am not talking about the first trade your are taking but the others so are you using the ADR for that ? which ration ? do you add positions just if you are in profit or if loss (what the criteria) Sorry if this been answered before Thanks In Advance

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Usually late entries get crashed which in general is stupid money.

I hope I answered you

REgards

"Delightful surprise in life is to suddenly recognise your own worth"

2



- [Post 239](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2016 12:04pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,644 Posts

[Quoting topr89](#)

[quote] Thanks For your reply I need to work more in this regards Do you recommend any source to learn about build the positions - May be some thing near to ur method so i can do my home work ? Thanks again

I suggest you stick with regular orders but keep them small until you gain real experience. Position building by rookies often ends up in disaster since they hang on to losers too long.

worth reading

https://www.dailyfx.com/forex/educat...ing_in_js.html

Scaling in to me is about controlling risk and that's my number 1 criteria. Noticed I didn't mention anything about profits.

Focus on risk control and profits take care of themselves.

Rookie traders think about profits

Pro traders think about managing risk. 2 are very different way to see the markets. I ride motorcycles sport bikes and I always assume the other person does not see me when coming in intersections. It's a defensive way of riding and you must or you will be dead. Same analogy is true in trading.

regards

"Delightful surprise in life is to suddenly recognise your own worth"

1

Learn Forex: How to Scale In to Positions

Dec 31, 2012 1:00 pm -05:00



by **James Stanley**, Currency Strategist

Article Summary: This article will teach traders to build positions through multiple entries as opposed to putting on the entire position right up front. Below we will offer a mannerism in which traders can look to increase their position size ONLY if the trade is moving in their favor.

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017

This article is part of a two-part series on position management. For part 2 on 'Scaling Out,' please click [HERE](#).

While at dinner recently with a group of analysts and traders, the topic of scaling in to positions came up, and a vigorous debate ensued. After 30 minutes of lively conversation, something became very clear: Even amongst professionals, scaling in to a trade is a hotly debated topic.

[Risk management](#) is a huge part of trading; and since one of the few factors in a trader's control is the size of the lot that they are trading, the topic of 'scaling in' positions certainly warrants attention.

This article will explain what scaling in is, how to do it, and in which circumstances traders may want to look to 'scale in' to positions.

What is scaling in?

Scaling in is the process of entering a trade in pieces as opposed to putting the entire position on in one entry.

A trader that is looking to scale into a trade might break their total position size in to quarters, halves, or any other division that they feel might let them take a more calculated approach to putting on a trade.

Let's say, for instance, that a trader was looking to take EURUSD up to 1.3300, but was afraid of a near-term movement against them. As opposed to putting on the entire trade right up front, the trader can look to 'scale in' to the position. The picture below will illustrate further:

Scaling in every 100 pips



Created by J. Stanley

If the trader wants their total position size to be 100k, they can choose to open 25k every 100 pips that EURUSD moves up. So, our trader can open 20k to start the position when price is at 1.2900, and once moving up to 1.3000 our trader can put on another 25k. This has the added benefit of allowing the gains in the first part of the position to assist in financing the second.

After price moves up to 1.3200, the trader takes on another 25k, and again at 1.3200. Once price hits 1.3300, the trader can close the position at a strong profit.

Why Scale In?

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017

In the above example, let's assume our traders stop loss was at 1.2800 when they opened their initial EURUSD position at 1.2900. But instead of our trader scaling in, let's assume they opened the full lot at the outset of the trade, and this time, unfortunately - the trade didn't work for them as EURUSD ran directly to their stop at 1.2900. This means our trader takes a loss of \$1,000 (100 pips X \$10 per pip (100k lot)).

If our trader instead looked to enter using a scale-in approach the trader would have a much more moderate loss of \$250 (100 pips X \$2.50 per pip (25k lot)).

And the trader using a scale-in approach could have used trade management to assist in the risk management of the trade if the position moves in their favor.

Let's say that EURUSD moved up to 1.3000 shortly after our trader entered, but then reversed moving down to 1.2800. Once again, if our trader had opened the entire position up front they are faced with a \$1,000 loss. But to the trader that had scaled in, adding a second part of the lot at 1.3000 - the loss would, once again, be much smaller.

If the trader's stop remained at 1.2900 while scaling in, the total loss on the position would be \$600 (\$200 for the first 20k scale, and \$400 for the second (200 pip loss X \$2 per pip)).

But why would the trader be required to leave their stop at 1.2900 after the pair had moved in their favor 100 pips on the initial part of the lot? Many traders will use this type of movement as an opportunity to move their stop up to [break-even](#), in an effort to remove their initial risk on the trade.

So, as EURUSD moved up to 1.3000, the trader can open the second part of the lot, and also adjust the stop on the first part of the lot to 1.3000 from 1.2900. That way, if price reverses against the trader, they can get stopped out at [break-even](#) on the first part of the lot, taking a loss on only the second part of the position.

This process can be continually instituted on all 4 parts of the scale-in approach, so that by the time the trader enters their final 25k of the position at 1.3200, stops have been moved to [break-even](#) on the previous 3 parts of the position, and the trader only carries, at maximum - \$200 of risk on the position (assuming a 100 pip stop on any of the 4 legs of the position at 25k per leg).

When to scale in?

Traders often prefer to scale in when they are looking for a large move in a currency pair, but want to use a more risk-sensitive approach than putting on the entire lot right up front. The downside to scaling in is that you won't get the entire move for the entire position.

Whereas in our above example, the trader would be able to look for 500 pips at \$10 per pip, a trader scaling in would only be looking for 500 pips on the first part of the position, with the second part seeking 400 pips, the 3rd looking for 300 pips, the 4th seeking 200 pips, and the fifth and final part of the lot looking for 100 pips. But keep in mind, scaling in also allowed the trader to take on far less risk during the trade than had the entire position been initiated right up front.

Next: [How to Scale Out of Positions](#) (11 of 50)

Previous: [Trade Management](#)

--- Written by James Stanley

To contact James Stanley, please email JStanley@DailyFX.com. You can follow James on Twitter [@JStanleyFX](https://twitter.com/JStanleyFX).

To join James Stanley's distribution list, [please click here](#).

- [Post 250](#)
- [Cleanup](#)
- [Quote](#)
- May 24, 2016 9:13am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | 14,649 Posts

[Quoting lukyman](#)

{quote} Hello Mraam. Think this could go well {image} Am hoping its reached the bottom and about to turn. Tight S/Ls. My S/Ls are: 1. 06100

Watch GU she is about to hit a wall.GU tanks GN will tank 2x faster.This happens in general a lot.
rejected candles and look left as well.

Attached Image (click to enlarge)



UC moves in conjunction with Oil.Oil drops UC goes up and reverse true.ATM UC is in corrective wave but we could see fresh highs as Feds are talking about rate hike in June. USD is still very strong so that is not going to change until decision time.

I trade Swings so to me every "trend" is an opportunity both selling and buying.

Regards

Every accomplishment starts with the decision to try

1

- [Post 267](#)

- [Cleanup](#)

- [Quote](#)

- May 25, 2016 12:08am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

Quoting maxtill

My first 90 pp) {image}

Just realized my template does not have bigger magnified price.My apologizes.That's why it shows static old UC number.

Here it is.

Will update 1st page

Good job on UC 👍 Perfect entries! 🙌

Attached File



[Magnified Market Price.mq4](#) 1 KB | 307 downloads

Every accomplishment starts with the decision to try

- [Post 270](#)

- [Cleanup](#)
- [Quote](#)
- May 25, 2016 12:33am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

Quoting maxtill

Waiting {image} {image}

Max just be mindful that Pivots are like road maps like "watch something might happen"
But its not guarantee that without correct PA trades will be successful.

I recommend you wait and watch 1st how PA reacts to pivot then take appropriate
trade. Price can easily go though pivots specially when propelled by news.

Something you should ingrain in you as a trader.Never assume what price may
do **without it doing it 1st**

This part is the heart of trading.We watch 1st then take action.

Take a look at my EA trade.Clearly PA was going down there was no if or buts.

regards

Every accomplishment starts with the decision to try

2

- [Post 271](#)
- [Cleanup](#)
- [Quote](#)
- May 25, 2016 1:18am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

AN on the move

would be real nice to break 38R at 7065

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



Every accomplishment starts with the decision to try

- [Post 280](#)
- [Cleanup](#)
- [Quote](#)
- May 25, 2016 11:39pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,649 Posts](#)

Quoting awcharts

Davit, loving the pivot tool. I had it from your other thread long ago but never used it correctly. After updating the inputs and lines drawn correctly; it is simply powerful. thanks for sharing. {image}

thanks friend

Agree its a great roadmap

Welcome!

closed my AN longs

+382pips 😊

Update: Friday, December 29, 2017

Reason of exit is previous top. May get in again should it tank 650-30 support

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



Davit

Joined Feb 2012 | Status: Member | 14,649 Posts

Quoting luckyman

Hello All. Mraam. I have been out all day, came home to what was going to be my first losing day since being blessed by this thread. Turned laptop on to see two out of three trades were stopped out for 30 pips. And my Aud/Nzd was looking in very poor health. Oh well, I cant grumble. Then the aussie shot up like a rocket! Today is a good day x

Hi Lukyman

I suggest reducing your lot size and get out when in reasonable profit. You must change your mindset from sprinting to marathon running.

Build account in methodical slow way.

I hit 10-20% a month so not bad trading small lots. Advatage is losses don't kill me.

Regards

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | 14,649 Posts

[Quoting mraam](#)

{quote} Yeah the G crosses are all on a roll. Your 30pip stops for GJ is quite small dont you think? Since its daily ADR is huge. {quote} Awesome! 🙌 It went through a roller coaster after you went long... how come you were so sure it was going up? and didnt the stops trigger when it went down (many times after you took it)... Cheers

I allow room for DD

DD is not necessarily a bad thing as long as you know how much you are willing to let it accumulate.

DD for me is the stop loss.As long as its within reason I usually stay on course unless clearly PA is proving me wrong.This is one of the reasons I am a huge advocate of cost averaging and trading small lots.

Between 650-40 I had 5 orders.PA only went 629'sh that's small DD Which I could easily hold.Hope this answers your question

regards

Every accomplishment starts with the decision to try

Every accomplishment starts with the decision to try

[Post 286](#)

[Cleanup](#)

[Quote](#)

May 26, 2016 12:30am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,649 Posts

Don't want to confuse but I also follow harmonics.

UP side AN is wide open meaning in long run PA will go up. That's why I am not afraid of bear spikes

Now that I am out I would not mind below 690 again to build another set of longs

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 288](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 2:06am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

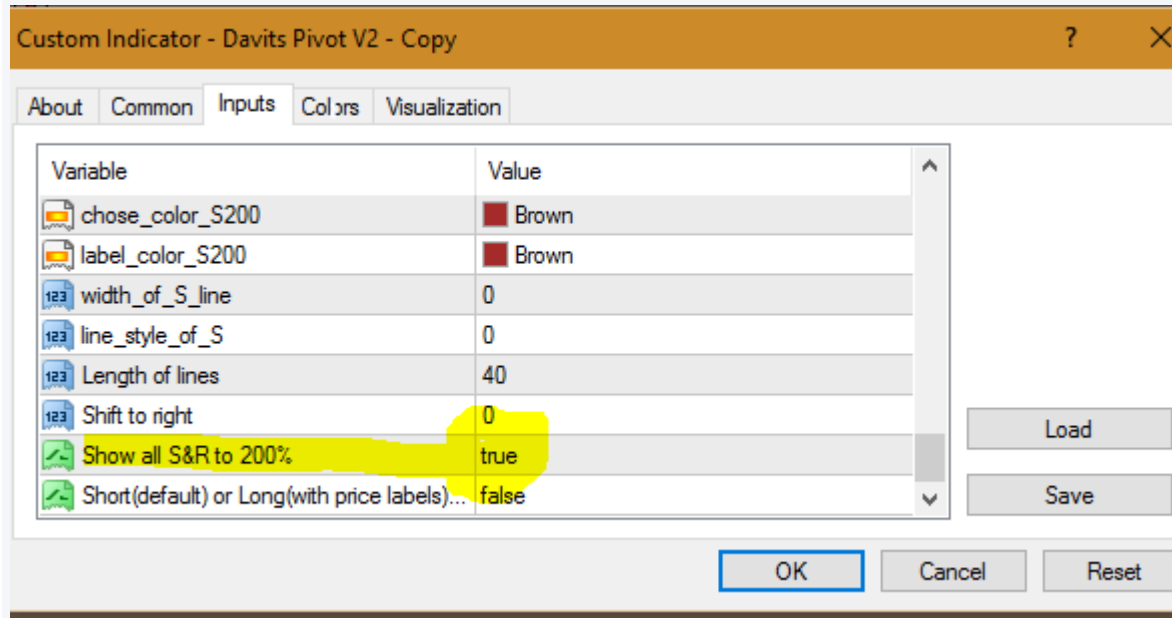
[Quoting wolf300](#)

(quote) Hey Davit, thanks for the great thread and the indicators. Quick question: griffinsoul got the copyright on your "Davits Pivot V2 Copy" Not sure if you can help or should I ask griffinsoul (no PM activated) I would like to know how to add more levels to this really great indicator, but I don't know how. R+S 25, R+S 50, R+S 125 and R+S 150 would be great to have as market often respects 50% of a move. (I know 50 is not fib, but smart money is ordering in % or a pip count not in fib as you know.) If you or griffin could show me, I can do the...

Keep it simple. I find no need to add more levels. Make sure indicators shows all levels. You can take the indicator to tech forum and lots of guys there will gladly help like Hanover.

regards

Attached Image



Every accomplishment starts with the decision to try

- [Post 293](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 9:57am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

Quoting Sajid

{quote} Excellent

Thanks Sajid
AN hitting the weekly pivot

My bias is long and will start building long term longs aiming much higher.

Attached Image (click to enlarge)



- [Post 295](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 10:15am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,649 Posts

Quoting Sajid

(quote) Sir, It seems that AN will go down further till 1.05. If you are aiming a small target then it may be OK for long.

It could but fundamentals not there for that to happen unless another surprise RBA cut looming its not likely to happen.

regards

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017

- [Post 296](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 10:33am



[EuroScalper](#)

• | Joined May 2016 | Status: Member | [83 Posts](#)

[Quoting Davit](#)

(quote) It could but fundamentals not there for that to happen unless another surprise RBA cut looming its not likely to happen. regards

I do not think that the Reserve Bank of Australia is going to cut down the rates anytime soon 😊

- [Post 297](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 11:19am



[Davit](#)

• | Joined Feb 2012 | Status: Member | [14,649 Posts](#)

Closed another set of shorts on GU

+63 total 145 pips today on GU

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



Every accomplishment starts with the decision to try

- [Post 298](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 11:20am

• [toksy](#)

• | Joined Dec 2014 | Status: Member | [112 Posts](#)

[Quoting Davit](#)

{quote} Thanks friend 😊 Closed GU shorts +82pips Rejection of 61R (image)

hello davit am still in GU short it going well for now but watching to see it it can get to 31R am also in ecad long,audcad long,still good now but watching.any comment

- [Post 299](#)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017

- [Cleanup](#)
- [Quote](#)
- May 26, 2016 11:23am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

[Quoting toksy](#)

{quote} hello davit am still in GU short it going well for now but watching to see it it can get to 31R am also in ecad long,audcad long,still good now but watching.any comment

looking good

2 pairs AC EC I always sell never buy.That's just me.Like Canadian dollar I guess.Not the levels I like to sell yet but not comfortable buying it either considering oil gains crude live chart

<http://www.livecharts.co.uk/MarketCharts/crude.php>

In basic terms in order for your longs on AC and EC to have legs crude must drop.

Every accomplishment starts with the decision to try

- [Post 301](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 12:01pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

[Quoting toksy](#)

{quote} thanks davit for the comment every of your comment is an eye opener i appreciate. please davit can you share that harmonic indicator will appreciate

Can't share.Its paid program.Sorry

Every accomplishment starts with the decision to try

- [Post 308](#)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017

- [Cleanup](#)
- [Quote](#)
- May 27, 2016 8:41am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

[Quoting kmw](#)

(quote) Davit if you don't mind I'd steal wolf to a fella named almuten here in FF, deletes the fibs and just adds levels to the indicator, might be more what wolf's looking for. Post 255 in his Hac & Rac thread

Hi friend. That's perfectly fine what he wants to do. 1st he says my pivot is great indicator then he wants to change EVERYTHING including fib levels.

Well might as well start with clean sheet.

To me fib levels are most powerful and my account knows it as well 😊

Not changing anything on my side.

regards

Every accomplishment starts with the decision to try

- [Post 309](#)
- [Cleanup](#)
- [Quote](#)
- May 27, 2016 8:46am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

[Quoting toksy](#)

waiting for GA to go sell any comment

choose easier pairs to trade. I recommend trading G crosses after 5yrs of trading experience or you will pay dearly by massive sudden spikes and erratic moves.

Stick with pairs that are less than 120 pip ADR

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



- [Post 322](#)
- [Cleanup](#)
- [Quote](#)
- May 29, 2016 11:15pm



[leescotland](#)

Joined Feb 2016 | Status: Member | 433 Posts

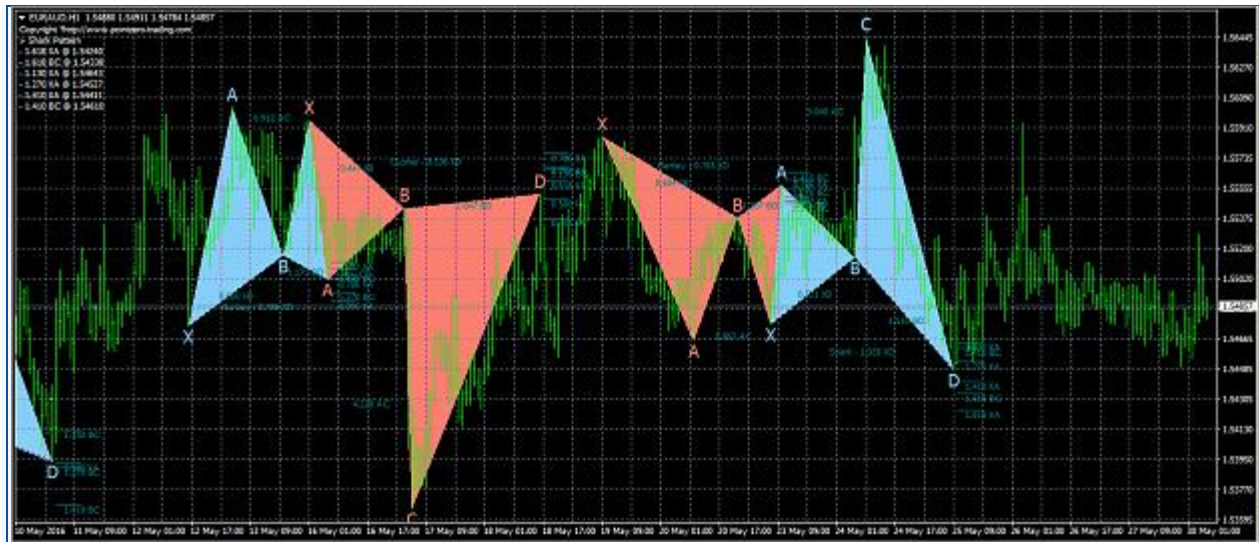
[Quoting toksy](#)

(quote) thanks davit for the comment every of your comment is an eye opener i appreciate. please davit can you share that harmonic indicator will appreciate

google it.free

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



- [Post 323](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 1:55am



[forexer11](#)

Joined Feb 2013 | Status: Member | [143 Posts](#)

Quoting [leescorfield](#)

(quote) google it.free (image)



so what next euraud will fly up or down?



- [Post 324](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 1:58am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | 14,649 Posts

Quoting [forever11](#)

(quote) 🙄🕒 so what next euraud will fly up or down? 🙌🏻

Hi Welcome

Its not trade-able now.Ranging

There are times that forcing trades are not smart.To me waiting is **critical part** of trading like hunting.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 325](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 2:03am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



• [sknight1](#)

• Joined Mar 2014 | Status: Member | [1,220 Posts](#)

Hey Davit,

Nice thread ! 👍

• [Post 326](#)

• [Cleanup](#)

• [Quote](#)

• May 30, 2016 2:04am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,649 Posts](#)

Commodity pairs are getting the hit specially UC

EC is worth monitoring weekly pivot at 4670 where I prefer to short. Not gonna buy now since ton of EU related data this week and rather not invest on Euro.

overall mood is USD is crashing everything and I learned to stay out of it and catch the fall.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



Every accomplishment starts with the decision to try

- [Post 331](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 8:56pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,649 Posts

Just heads up
NZD rate decision June 8
Projection is cutting to 2.00
My overall sentiment is bearish on NZD vs the Aussie
Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

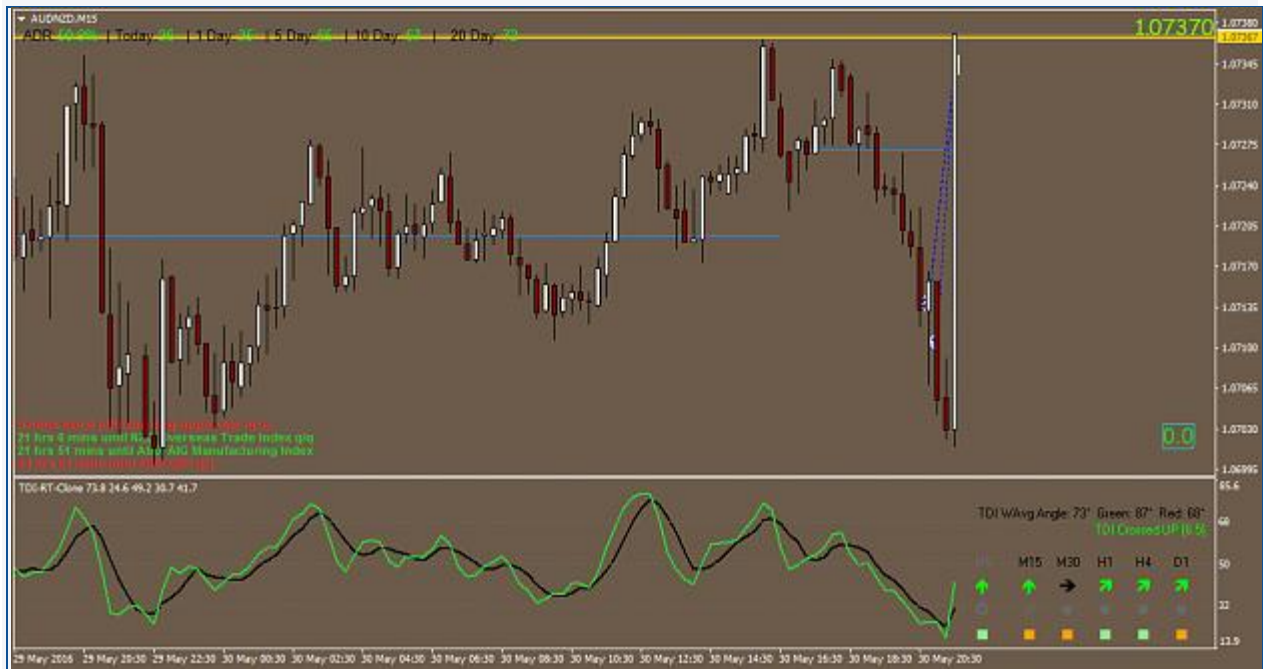
[Quoting topr89](#)

{quote} Thanks mate for the heads up

You welcome

Closed another batch on AN longs.Previous S in range zone 4 positions 2 were bigger lots.
+93pips

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

[Post 334](#)

[Cleanup](#)

[Quote](#)

May 30, 2016 9:45pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

Easier to see this range when zoom out a little.
AN will break 740 38R soon or later.Upside is wide open.

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental Posts since beginning Pivot Trading Update: Friday, December 29, 2017



Every accomplishment starts with the decision to try

- [Post 335](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 9:54pm



Davit

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

Anticipating a reaction on EG at 38S 7560'sh or 61 at 7520
Lots of Euro data this week and Draghi is slightly upbeat on inflation

Love to see this drop lower. Better entries 😊

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



Every accomplishment starts with the decision to try

- [Post 336](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 9:57pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

GC can't break the weekly pivot
Not shorting yet but watching it. Its on my "orange light zone"
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017



- [Post 338](#)
- [Cleanup](#)
- [Quote](#)
- May 31, 2016 12:43am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

[Quoting mraam](#)

{quote} Hello Davit, Referring to the EC chart you posted, there were nice long entries on the chart - would you have taken them? - Okay i know youve already answered this above, but my question is purely on the way the charts look assume that its some other pair... Also ive posted the exact same oanda chart (gmt -5 server) but the pivots look very different. What adjustments do you make on the pivot inputs (if any?) Cheers {image}

Your question was answered on my post you quoted. Please read it 1st. Find it funny you asking about EC when I was super clear.

I don't change my outlook. I hammer most probable trades and that's why I get 10-25% a month return. To me it's about following fundamentals and charts. I already stated lots of data coming out on Euro... hence rather stay out of it and catch the exhaustions.

EC is no man's land. Trapped between S38 and pivot. I already stated many times that I prefer not trade pairs that are clearly untradable specially in between pivots.

Actually GC is the one to watch. I already posted the chart...

I do nothing on my indicator. Not changing anything.

Usually after Monday pivots change automatically. My chart was reflection of last weeks

pivot and I am sure it will change soon.

regards

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

Some fundamental angle

Crude will most likely go into correction testing low 40's and this in anticipation of June hike by the Feds.

I anticipate weakness to persist on Canadian dollar until Feds show their hands. Market is about 25% anticipate hike in June which is not huge but Feds can surprise.

Should UC hit above 32 I will most likely build shorts in increments.

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,649 Posts](#)

[Quoting mraam](#)

(quote) Yes, you were super duper clear. Which is why i also clarified that youve answered. But assuming it was another pair.. Cheers

No big deal. What I like to see is critical analyses. I don't randomly place trades. **To not trade is part of trading.** That's something hard to teach.

regards

Every accomplishment starts with the decision to try

• [Post 349](#)

• [Cleanup](#)

• [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Friday, December 29, 2017

- May 31, 2016 11:06pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,649 Posts](#)

[Quoting piratochile](#)

What is daily line? Can anyone help me please? Thanks

Its daily open. NY 5pm

Every accomplishment starts with the decision to try

- [Post 351](#)

- [Cleanup](#)

- [Quote](#)

- May 31, 2016 11:13pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,649 Posts](#)

I had bunch of longs on AN and PA got a pip away from triggering. Real dismayed that it got sooooo close and missed what turned out to be a killer \$\$ drive north
Was at work and could not jump in. Was really waiting to get on long train on this. One of my favorite pairs.

Ohh well next time...

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



Every accomplishment starts with the decision to try

- [Post 352](#)
- [Cleanup](#)
- [Quote](#)
- May 31, 2016 11:15pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,649 Posts

Heads up on AC cant break 61R
look left very strong R on multiple times rejected
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Friday, December 29, 2017



Every accomplishment starts with the decision to try