



Sufian Said's  
MACFIBO VERSION 3.0

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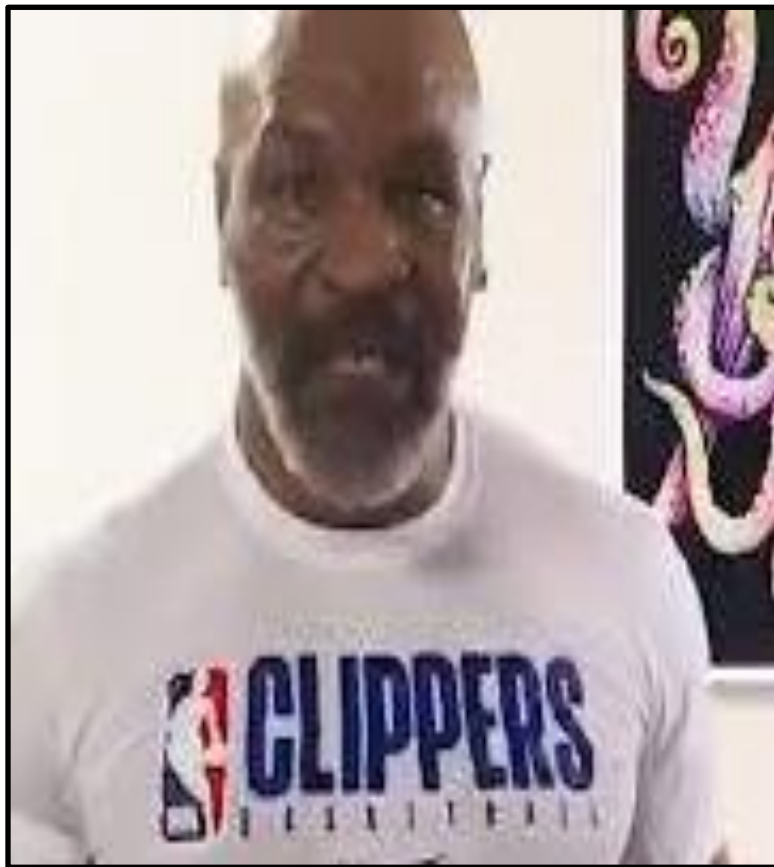
Trade only with risk capital, that is if lost will not adversely impact your lifestyle and your ability to meet your financial obligations. If you do not understand leverage, stop trading immediately and find out. You must consider your investment objectives, level of experience and risk appetite. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts

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# What is MACFIBO?

(the introduction I felt needed to be written specifically for those who didn't follow the system that I created in 1768).. and I always wanted to waste one page so the whole pdf pages is an even number)



No. That guy on the left is NOT Macfibo (*if I could give all my trading systems a face, then Macfibo certainly look like this mean looking guy on the left*). If you do not know who this guy is then gEt oUt of mY fAcE!

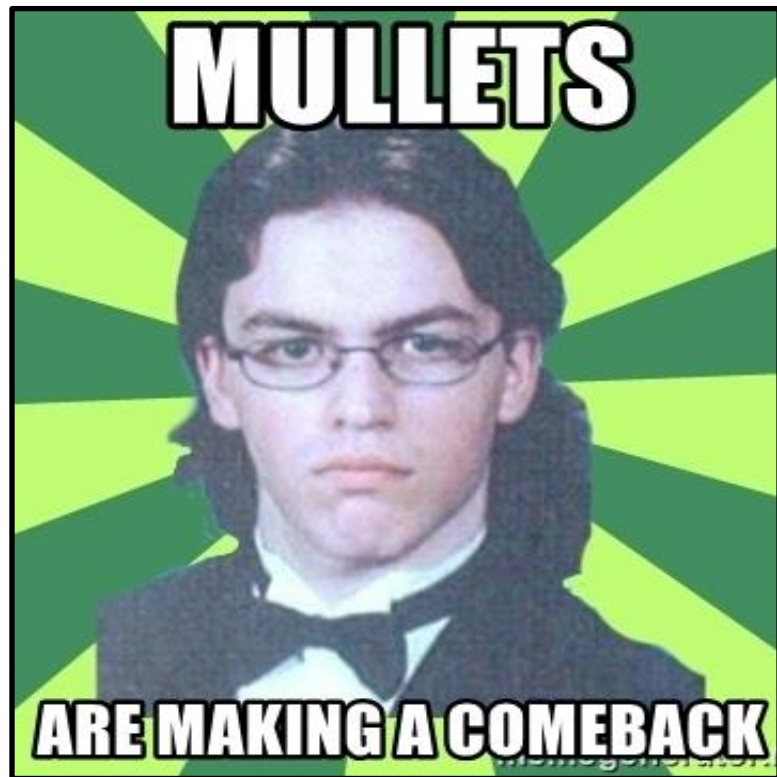
So..Macfibo.. here's a system that, like the dude in the picture, had its day of awesomeness and now trying to make a "comeback".

MACFIBO trading system used to have a following. It had its day of awesomeness'. It wasn't a huge following though mind, but for a very simple system, it

had a decent traction. I had so much fun and felt a lot of fulfilment. I had a decent trading success with Macfibo but that's not what made it had its day of awesomeness but actually it was my engagement with fellow traders I have met (online and in real life) through the medium of a trading system that I put in together

It was 8 years ago that I shared Macfibo System. I called it Macfibo because at that time I thought its a very heavy metal (or whatever it is you think is cool) thing when you combine two names into one. The system relied on Moving Averages crossovers as an entry signal and Fibonacci extensions was used for TP levels. Hence Mac-Fibo.

I am aware that certain awesome things are not meant to make a comeback. For example, Mulletts. Now, I didn't have mullets when I was teenager (eventhough I have to say in my country, Mulletts are making a comeback towards the 40s and 50s men. God help me!) but I did have a lot of trading system (if you can call it that, should never comeback, like Mulletts.



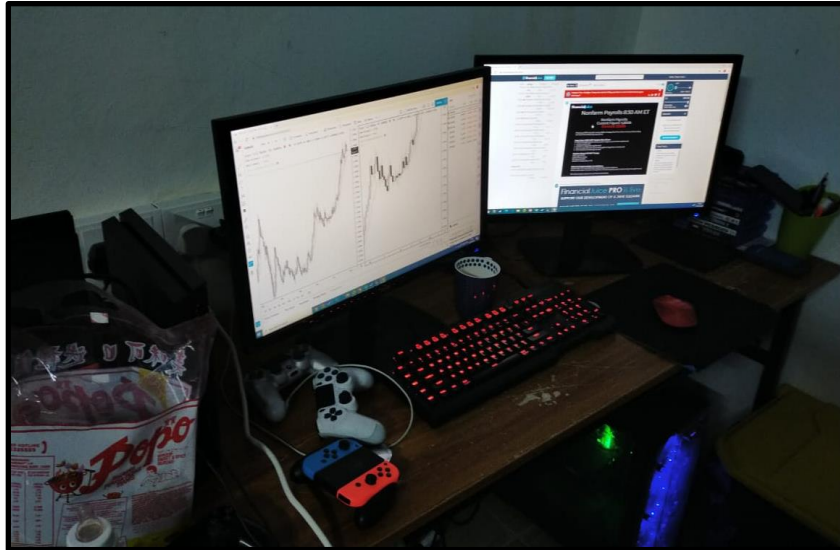
But having said that, why do I want to the system to make a "comeback" with version 3.0 apart from it has the coolest name on earth? Two reasons. One, I promised in the old Macfibo forum thread that I will share THE version that I actually use to trade for one of my trading accounts that uses my own money (moreover I have been asked if the version 1.2 have been tweaked).

I know what you are going to say "All of your Macfibo forum contributors probably have moved on to another system that is less lame".. well no sh\*t sherlock. Of course they have moved on, the forum itself is dead silent already. But a promise is a promise. Plus, its not the only reason why I want to share the system.

The second reason, and this is the major driver of my decision sharing this system to you : I miss engaging with fellow traders especially about the system that I love use for my trading.

I want to share this system as a chance of me re-engaging with other traders with the common interest : trading profitably without being Mr Know It All. Trading is a lonely gig and it can be very frustrating. I am not the most extrovert person in the world but wee bit of "socializing" in trading forum discussing things that I think I am very good at, is something even trading profits can't buy.

## TABLE *full* OF CONTENTS



## **CHART SETUP**

**Timeframe** : Daily Chart (D1) and 30-Minute (30M) Chart

### **INDICATORS :**

5 Period Exponential Moving Averages (**both for D1 and 30M**)

10 Period Exponential Moving Averages (**for D1**)

20 Period Exponential Moving Averages (**for 30M**)

Average True Range (**for 30M**)

### **THE TRADING PARAMETERS**

Step 1 : First you go to D1 chart and look for the the good old 5EMA x 10EMA Crossover. This will establish your directional bias. Bearish Crossover will determine a bias that you will look for Short trade entry only. Bullish Crossover will determine a bias that you look for Long trade entry only

Step 2 : After a crossover have been confirmed after a day close, you mark the CLOSE price of that day candle PT A and mark HIGHEST (for bearish crossover) or LOWEST (for bullish crossover) price of the current wave as PT B.

Step 3 : Then you pull the Fibonacci Retracement tool from PT A to PT B. This will produce Fibonacci extension levels that will provide Profit Taking levels once a trading signal occur

Step 4 : Go to 30-minute chart, you identify the day that confirms the crossover at D1. If it's a bullish crossover, you pull a Fibonacci Retracement tool from the low of the day and to the high of the day. If it's a bearish crossover, you pull a Fibonacci Retracement tool from the high of the day to the low of the day

Step 5 : Based on the Fibonacci retracement levels, you mark price zones between 38.2% and 50.0%.

Step 6 : Price tested/trading inside the zone and/or above the zone (for short signal) or below the zone (for long signal)

Step 7 : 5EMA x 20EMA between London open to London close & no BIG NEWS coming up in the day

Step 8 : Enter a trade, set Take Profit and Stop Loss Accordingly (more on that in Trade Management section)



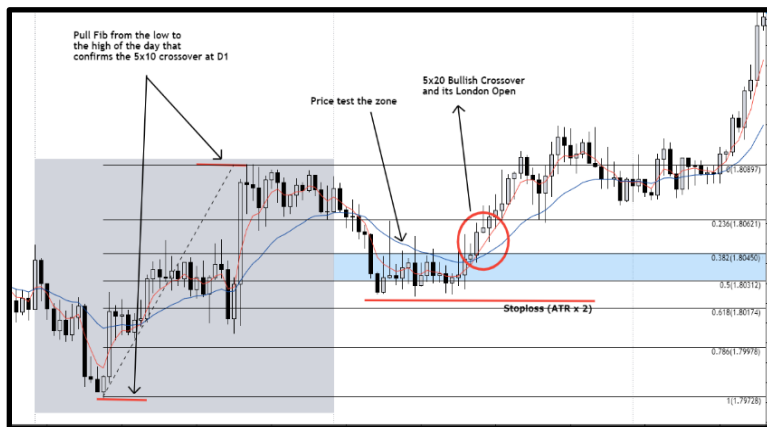


## Long Trade Example



Once 5EMA crossed above 10EMA in Daily timeframe, then you mark the CLOSE price of the candle that confirms the crossover as PT A. After that you mark the LOWEST price of the current wave as PT B.

You pull the fib from PT A to PT B. Now you will have 1.618% Fibonacci extension level that will now become the Profit Taking level



Go to 30-minute chart and identify the day that confirmed the D1 5EMA x 10EMA bullish crossover. Then you pull the fib from low to the high of the day. You draw a box between the 38.2% level to 50% and extended it to the right. The box is now The Zone

**If a bullish 5EMA x 20EMA crossover occur whilst the zone had not been tested even its during the London session, then it is an INVALID trading signal**



A valid signal is that the 5EMA x 20EMA crossover occur when the zone had been tested & and the crossover occur during the London session.

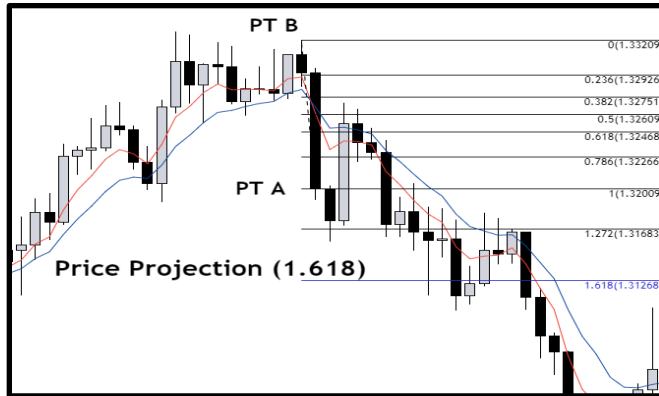
Stoploss is ATR x 2. For example, if the ATR is 18.7, then I will round it up to 19 and multiply it with 2. Then you will have 38. Hence the stoploss will be 38 pips.

The Take Profit is the 1.618% Fibonacci Extension level that was been projected in the D1. In this trade example, the trade result is +7.35R

**Once you are in a trade, you can ignore any opposing crossover in the 30-minute chart as that is NOT an exit signal (or you can also remove or hide the 5EMA and 20EMA in 30-**



## Short Trade Example



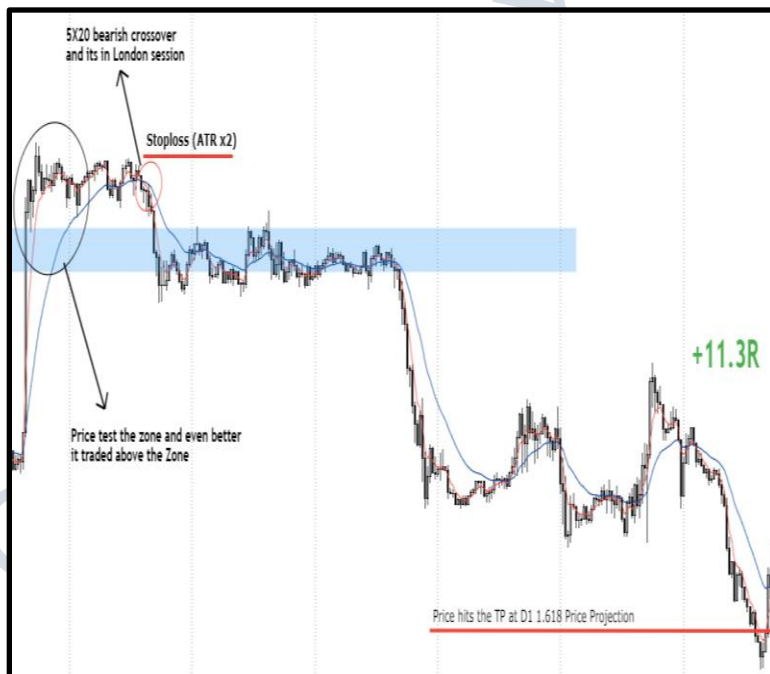
Once 5EMA crossed below 10EMA in Daily timeframe, then you mark the CLOSE price of the candle that confirms the crossover as PT A. After that you mark the HIGHEST price of the current wave as PT B.

You pull the fib from PT A to PT B. Now you will have 1.618% Fibonacci extension level that will now become the Profit Taking level



Go to 30-minute chart and identify the day that confirmed the D1 5EMA x 10EMA bearish crossover. Then you pull the fib from high to the low of the day. You draw a box between the 38.2% level to 50% and extended it to the right. The box is now The Zone

**If a bullish 5EMA x 20EMA crossover occur whilst the zone had not been tested even its during the London session, then it is an INVALID trading signal**



A valid signal is that the 5EMA x 20EMA crossover occur when the zone had been tested & and the crossover occur during the London session.

Stoploss is ATR x 2. For example, if the ATR is 18.7, then I will round it up to 19 and multiply it with 2. Then you will have 38. Hence the stoploss will be 38 pips.

The Take Profit is the 1.618% Fibonacci Extension level that was been projected in the D1. In this trade example, the trade result is +11.3R

**Once you are in a trade, you can ignore any opposing crossover in the 30-minute chart as that is NOT an exit signal (or you can also remove or hide the 5EMA and 20EMA in 30-minute chart)**

## TRADE MANAGEMENT

Now before I continue, let me be clear that the trade management I am about to suggest here is JUST a suggestion. You can hate it or love it. You can modify it or follow it to the tee. You can print this page and frame it that you love it so much OR puke on it that you hate the idea so much.

Topics like to scaling out trades or scaling in trades, moving your stop to breakeven, or let your trades run until you discover 5 legged pink unicorn : it creates a divide among traders and drove some up the wall. Everyone will have their own opinion regarding these issues and they are entitled to have one (even if it is stupid).

So, my suggestion is to split your trade into two or three parts.

Let's say you are about to enter a USDJPY Long trade and plan to risk 1% and you realized that there's plenty of room between your entry point and 1.272 level (from D1) so you want to scale out your position when the price reaches that level. For some reason you have a conviction based on your Fundamental Analysis that USDJPY could go on a very long bullish run hence your third split of the trade will act like a brave wanderer.

So now you decide to split this trade into 3 parts which means each part is 0.33% risk. While the stop-loss are all at the same price, your take profit level and/or exit plan for each part is different.

For position 1, you want to set take profit level at the 1.272 that will get you a potential 2.7R trade.

For position 2, you want to set take profit level at the standard TP level 1.618 that will get you a potential 8.5R trade.

For position 3, you decide that you will let it run beyond the 1.618 and only exit if there's an opposite 5EMA x 10EMA crossover in D1. This kind of bravery can be rewarding as you potentially could, once a year or a lifetime, you might catch the LONG trend that could last for month and you probably could catch a 30R trade and you can boast about to your child's friend in their birthday party (well 30R divide by 0.33% of course and most likely the kids only care if you bringing them presents.. not your trades)

**Now for the record, I am NOT a huge fan with determining a TP levels solely based on the R-Multiples. For example, in Position 1 we set TP level at 2R, and Position 2 at 3R and so on. It doesn't make sense. You are trading the market not some R-Multiples.**

The different take profit levels you set for each part must be based on what the charts telling you such as **Macfibo projections, Monthly or Weekly High Low, Missed Pivots, Boomerang levels and so on.**

So there, that's my suggestion.



I think I have covered all the things I want to share. So don't hesitate to ask anything about the trading system if you have questions about it. Or even scream at me if I made a mistake or I leave out some important information that any trading system must have.. and in time I will fix what needs to be fixed.

The best way for you to learn this system is to discuss this in the forum.

So thanks for reading it and now I am just going to wait and see if this system will have traction like its predecessor get considerable amount of interest from people. If its not then that's 4 hours of my life I can't get back in writing this guide..

**See you in the other side. Bye**