

RMI_EA_Pro_V4

Contact

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Risk Disclosure

There is great risk trading in the forex market. You should always use funds you can afford to lose no matter how good the trading tool, EA or system you are using. Loss and even total loss can happen

The forex trading EA you have here is of high-quality but can be abused or misused by individuals causing the possibility for error. It's important to understand what you are using and to make your own assessment on how you want to proceed in your trading.

I AM NOT YOUR FINANCIAL ADVISOR. You are free to make your own choices with the information I have available to you.

Be safe and responsible.

Backtesting/Simulated Performance

CFTC RULE 4.41 - Hypothetical or simulated performance results have certain inherent limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not actually been executed, the results may have under- or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown.

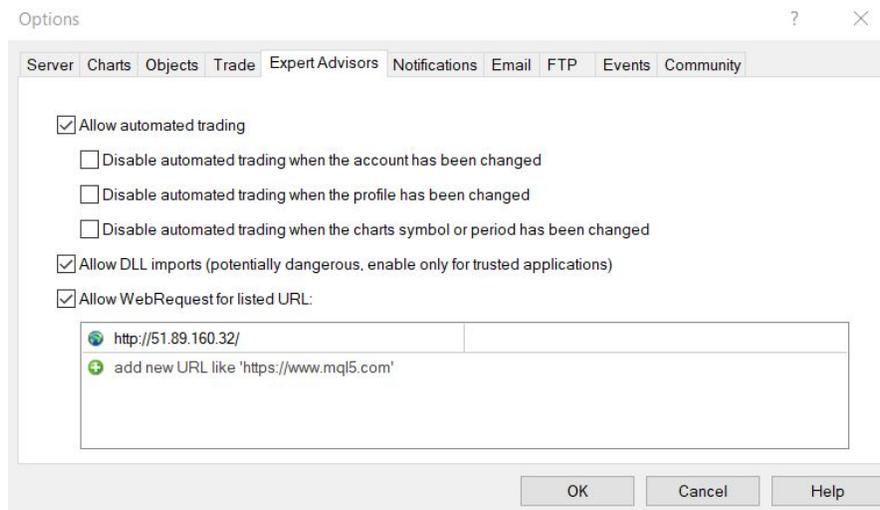
You should be aware that trading Foreign Exchange carries a high level of risk, and you can lose some or all of your investment. The high degree of leverage that is often obtainable in forex trading, can work against you as well as for you. The use of leverage can lead to large losses as well as large gains. You must be aware of the risks and be willing to accept them in order to invest in the forex markets. Don't trade with money you can't afford to lose. We will not be liable or responsible for any loss or damage due to any reason. By using the RMI Expert advisor, you acknowledge that you are familiar with these risks and that you are solely responsible for the outcomes of your decisions. We accept no liability whatsoever for any direct or consequential loss arising from the use of this product. It's to be noted carefully in this respect, that past results are not necessarily indicative of future performance.

INSTALLATION

1. Double-click the RMI EA Pro V4 Self-installer

2. Open up your mt4 platform

3. Go to the Tools Menu -> Options -> Expert Advisors Tab. Check Allow Live trading and all the outer boxes. You don't need to do anything else in this menu besides checking the correct boxes.



Now click on the toolbar to activate autotrading.



It's recommended you use an ECN Account at your broker for the best possible RMI EA Pro V4 performance!!

**DO NOT run EA's other than RMI EA Pro V4 on your trading account!!
It's NEVER safe or smart to run multiple strategies on one account!**

RMI EA Pro V4 Usage

Recommended minimum starting balance/capital \$1000.

Attach RMI_EA_Pro_V4 to the EURUSD, GBPUSD, USDCHF, USDJPY, USDCAD, AUDUSD, EURGBP, EURJPY, GBPJPY and NZDUSD chart using the M30 timeframe

The RMI EA Pro V4 will automatically set the correct lot size trading risk based on your account size and leverage when the "**Risk factor**" option in the EA inputs is set to "1.0".

Risk/lot Rules

500:1 leverage recommended minimum account size is \$1k
Max lot size = 0.01

250:1 leverage recommended minimum account size is \$2k
Max lot size = 0.01

100:1 leverage recommended minimum account size is \$5k

Max lot size = 0.01

50:1 leverage recommended minimum account size is \$10k

Max lot size = 0.01

Understanding the settings

“LicenseKey”

This is where you put your license key. The EA will not work without your license key.

“Show info”

This will show trade information on chart during trading.

“Magic Number”

This can be any number. It's recommended you don't change this number.

"Lot(0=dynamic)"

Set to 0 basically means, the EA will auto-risk lot size based on your leverage and account size. You can manually set this to whatever lot size you want the EA to start trading. *“0” is recommended!*

"Risk factor"

How much risk you want to take. Standard is 1.0. Increasing this number will increase the trade risk and size. *“1.0” is recommended!*

“Buy Level”

Lowering this number will make the EA take less trades. It will wait for more of a market extreme before taking any positions.

Sell Level”

Increasing this number will make the EA take less trades. It will wait for more of a market extreme before taking any positions.

“Use Grid”

Default is set to “true”. The EA will enter more trades on grid if the 1st trade in the sequence goes into draw-down.

“Grid Pips”

Grid spacing between each order is set to a default of “20 pips”

“Max Open Orders”

Set to 100 as default.

“Close By % Loss”

All orders on the traded pair will close out for a realized loss if set to “true”. Default is set to “false”

“Loss %”

All orders on the traded pair will close out for a realized loss to this specific amount. Default is set to “35%” but “Close By % Loss” needs to be set to “true” in order for “loss %” to be active.

“Close by % Profit”

The EA will close all trades on the traded pair in an account % profit. Default is set to “true”

“Profit %”

The percent amount positions will close out on the traded pair. Default is set to “0.04%”

“Martingale 1”

This option allows the EA to increase risk every additional position. This is called a semi-martingale risk progression. For example, 0.01, 0.02, 0.03, 0.04 and so on. This risk management makes the EA more risky so be careful with how you use it.

“Filter by Trend_Mate_Another_Period”

This is our trend indicator. All positions will be taken with the trend when this setting is set to “true”

“Filter TimeFrame”

Default trend time-frame is set to “H4”

“Use ADR Filter”

The average true range (ATR) is a technical analysis indicator that measures market volatility by decomposing the entire range of an asset price for that period. Default setting set to “false”

Best of luck and stay safe!