

Pinpoint EA

Contact

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Risk Disclosure

There is great risk trading in the forex market. You should always use funds you can afford to lose no matter how good the trading tool, EA or system you are using. Loss and even total loss can happen

The forex trading EA you have here is of high-quality but can be abused or misused by individuals causing the possibility for error. It's important to understand what you are using and to make your own assessment on how you want to proceed in your trading.

I AM NOT YOUR FINANCIAL ADVISOR. You are free to make your own choices with the information I have available to you.

Be safe and responsible.

Backtesting/Simulated Performance

CFTC RULE 4.41 - Hypothetical or simulated performance results have certain inherent limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not actually been executed, the results may have under- or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown.

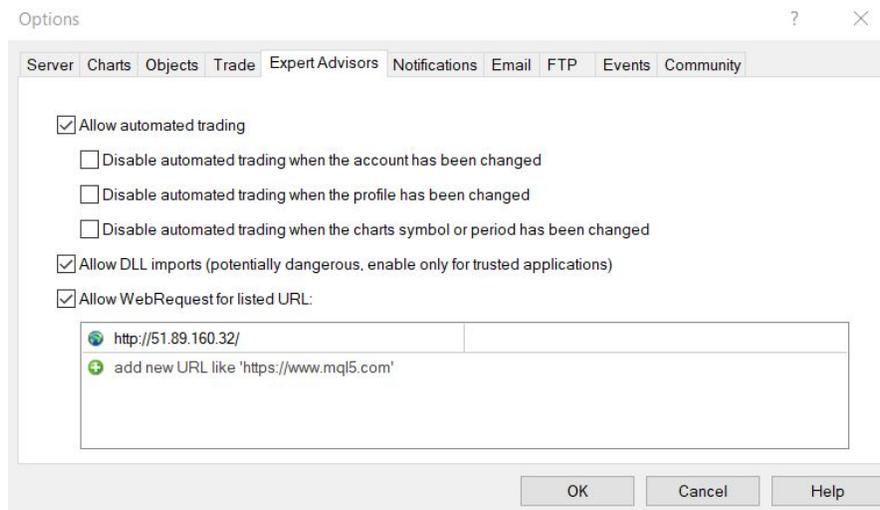
You should be aware that trading Foreign Exchange carries a high level of risk, and you can lose some or all of your investment. The high degree of leverage that is often obtainable in forex trading, can work against you as well as for you. The use of leverage can lead to large losses as well as large gains. You must be aware of the risks and be willing to accept them in order to invest in the forex markets. Don't trade with money you can't afford to lose. We will not be liable or responsible for any loss or damage due to any reason. By using the RMI Expert advisor, you acknowledge that you are familiar with these risks and that you are solely responsible for the outcomes of your decisions. We accept no liability whatsoever for any direct or consequential loss arising from the use of this product. It's to be noted carefully in this respect, that past results are not necessarily indicative of future performance.

INSTALLATION

1. Double-click the Pinpoint EA Self-installer

2. Open up your mt4 platform

3. Go to the Tools Menu -> Options -> Expert Advisors Tab. Check Allow Live trading and all the outer boxes. You don't need to do anything else in this menu besides checking the correct boxes.



Now click on the toolbar to activate autotrading.



It's recommended you use an ECN Account at your broker for the best possible Pinpoint EA performance!!

**DO NOT run EA's other than Pinpoint EA on your trading account!!
It's NEVER safe or smart to run multiple strategies on one account!**

Pinpoint EA Usage

Recommended minimum starting balance/capital \$1000.

Attach Pinpoint EA to the EURUSD, USDCHF, USDJPY, USDCAD, AUDUSD, EURGBP, EURJPY, GBPJPY and NZDUSD chart using the M5 timeframe

The Pinpoint EA will automatically set the correct lot size trading risk based on your account size and leverage when the "**Risk Factor**" option in the EA inputs is set to "1.0".

Risk/lot Rules

500:1 leverage recommended minimum account size is \$1k
Max lot size = 0.01

250:1 leverage recommended minimum account size is \$2k
Max lot size = 0.01

100:1 leverage recommended minimum account size is \$5k
Max lot size = 0.01

50:1 leverage recommended minimum account size is \$10k
Max lot size = 0.01

Understanding the settings

“LicenseKey”

This is where you put your license key. The EA will not work without your license key.

“Show info”

This will show trade information on chart during trading.

“Magic Number”

This can be any number. It's recommended you don't change this number.

“Minimum pips last candle”

Increasing this number even by “1” will cause the EA to take less trades. The more this number is increased, the less and less trades the EA will take. This input is a filter for a signal candle of the EA. The higher the number, the larger in size the signal candle needs to be before taking a trade. This in turns causes the EA to take less trades.

“Lot(0=dynamic)”

Set to 0 basically means, the EA will auto-risk lot size when “risk factor” is set to “1.0” You can manually set this to whatever lot size you want the EA to start trading. *“0” is recommended!*

“Risk factor”

How much risk you want to take. Standard is 1.0. Increasing this number will increase the auto-risk lot size. *“1.0” is recommended!*

“Stop Loss”

This setting is very important! If this input is set to “0”, the EA will trade VERY differently. If you want to keep the integrity of the EA and it's functionality intact, we recommend keeping this input set to a number other than “0”.

“Take profit”

This input is set to “0” as default. It’s not recommended to change this input number as it’s not the main take profit function of the EA.

“Close by opposite signal”

This input is a filter to help us close out some trades in profit or stop loss a bit earlier. It’s recommended to keep this setting as “true” so the EA is able to have some discretion in closing out some trades early.

“Lot increase reason”

This input set to “by Loss” means the EA will increase the trading lot size on the next order after stop loss is hit. If set to “by profit”, the EA will increase risk on the next order after profit is it.

“Lot increase mode”

This is the most complex input and setting of the EA! **“Multiply”** means the EA will multiply the risk after stop loss is hit by the specified number set in the **“Lot increase coefficient”** input. **“Sum”** means the EA will increase the risk size after stop loss is hit by the specified lot size amount set in the **“Lot increase coefficient”** input. **“Random”** means the EA will increase the risk size randomly after stop loss is hit. **“Sequence”** means the EA will trade a specific lot size sequence specified in the **“Lots sequence”** setting after stop loss is hit. This progression will restart after a profitable trade is made in the sequence. It’s recommended to keep this input set to **“Multiply”** if you want the EA’s auto-risk function **“Lot(0=dynamic)”** to function.

“Lot increase coefficient”

This input is set to 18X as default. This means the EA will increase the lot size by this specified amount on the next order after stop loss is hit.

“Max lots for order”

Default is set to “0”. “0” means the EA has no limit on how many lots it can use on one given trade.

“Lots sequence (use - as separator)”

Default is set to 0.01-0.20-4-0.01. This input is the lot size sequence used after and order hits stop loss. This sequence can be specified to any given amount and goes into effect after an order hits stop loss. Once profit is hit in the sequence, the lot size sequence restarts.

“Buy Level” Lowering this number will make the EA take less trades. It will wait for more of a market extreme before taking any positions.

“Sell Level” Increasing this number will make the EA take less trades. It will wait for more of a market extreme before taking any positions.

“Use Trend Mate filter”

This is our trend indicator. All positions will be taken with the trend when this setting is set to “true”

“Filter TimeFrame”

Default trend time-frame is set to “H4”

“Use Grid”

Default is set to “false”. The EA will enter more trades on grid if the 1st trade in the sequence goes into draw-down. This input will not function when using the “stop loss” setting!

“Grid Pips”

Grid spacing between each order is set to a default of “20 pips”

“Max Open Orders”

Set to “1” as default although when using the “stop loss” function, you will only have 1 trade in at a time by default.

“Close By Pips Profit”

Default is set to “true”. The EA will close all orders for a total of 3 pips profit. This function works for single and multiple orders.

“Profit in Pips”

This is the specified profit pip amount for single and multiple orders. Default is profit pips is set to “3”

“Close By % Loss”

All orders on the traded pair will close out for a realized loss if set to “true”. Default is set to “false”

“Loss %”

All orders on the traded pair will close out for a realized loss to this specific amount. Default is set to “5%” but “Close By % Loss” needs to be set to “true” in order for “loss %” to be active.

“Close by % Profit”

The EA will close all trades on the traded pair in an account % profit. Default is set to “false”

“Profit %”

The percent amount positions will close out on the traded pair. Default is set to “0.04%”

Best of luck and stay safe!