

Experts: Invasion of Syria Could Lead to Nuclear War

Posted by : [George Washington](#)

Post date: 02/19/2016 - 12:26

The Threat of Nuclear War Is Now HIGHER Than During the Soviet Era

Venezuela's Bogus Inflation Statistics

Posted by: [Steve H. Hanke](#)

Post date: 02/19/2016 - 12:12

Authored by Steve H. Hanke of The Johns Hopkins University. Follow him on Twitter @Steve_Hanke. On Thursday, Venezuela's central bank released a long-overdue -- and little-trusted -- report claiming...

The Illegitimacy of Comex Pricing

Posted by: [Sprott Money](#)

Post date: 02/19/2016 - 05:58

Now that you know what really affects "price", you should be able to control your emotions both on upticks and downswings.

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This Is What Happens To Gold When Citizens Lose Faith In Fiat Currency



Submitted by [Tyler Durden](#) on 02/20/2016 21:35 -0500

[Alan Greenspan](#)

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11

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It appears, first slowly and now quickly, the world is realizing that [Alan Greenspan was right after all](#): **"Gold is a currency. It is still, by all evidence, a premier currency. No fiat currency, including the dollar, can match it."**

[As Nick Laird exposes](#), gold prices are running away in the weakest countries first...



Audio Commentary From RanSquawk:



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Make sure to read our "How To [Read/Tip Off] Zero Hedge Without Attracting The Interest Of [Human Resources/The Treasury/Black Helicopters]" [Guide](#)

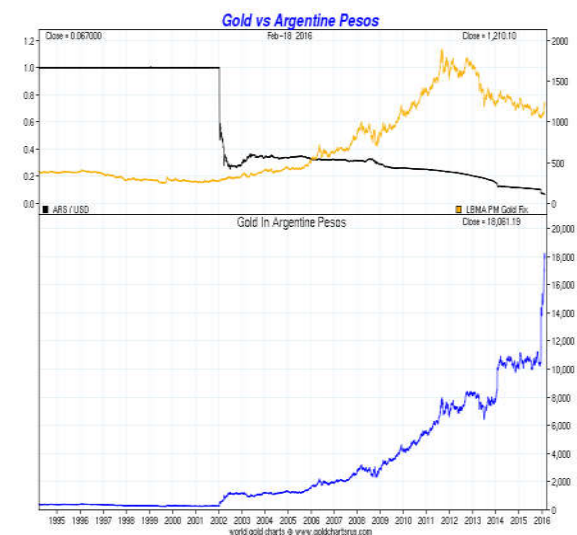
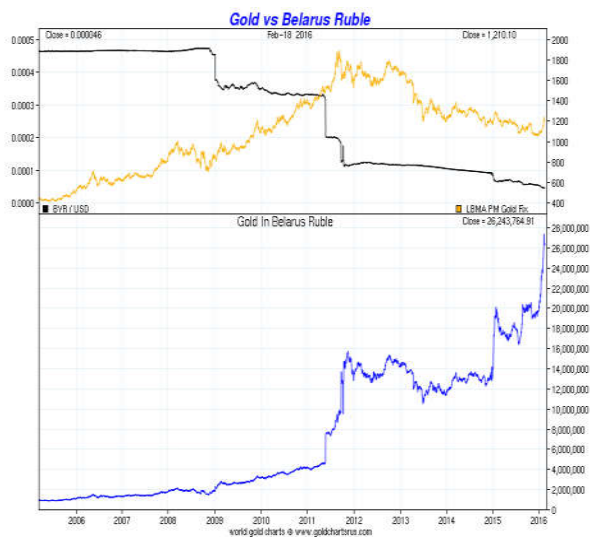
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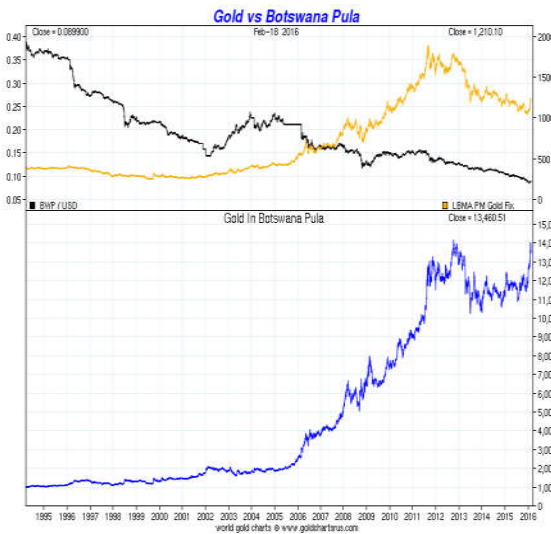
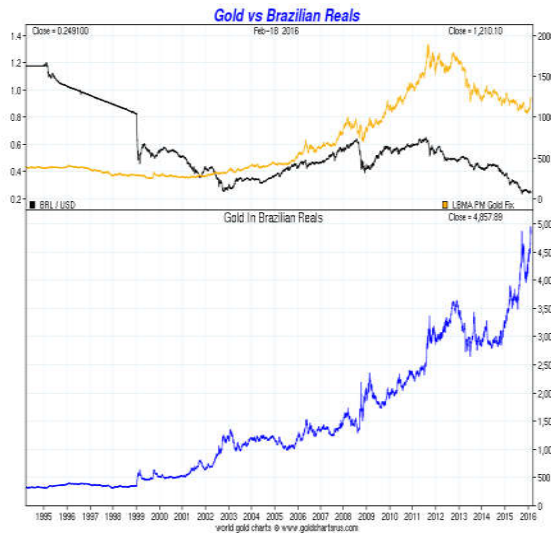
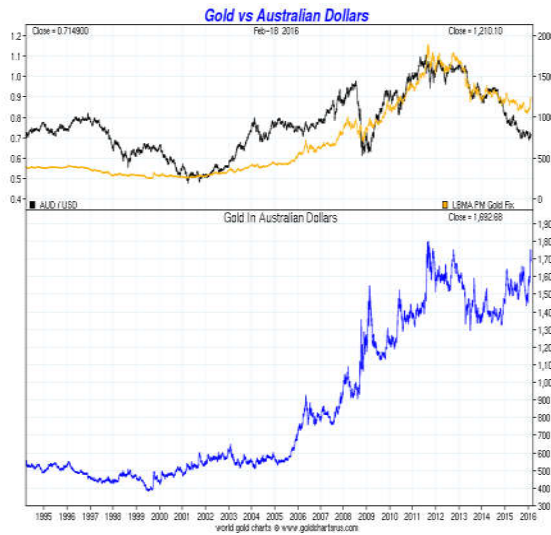
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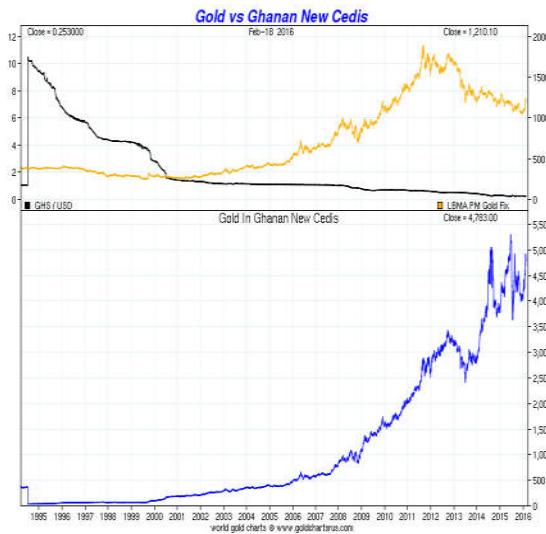
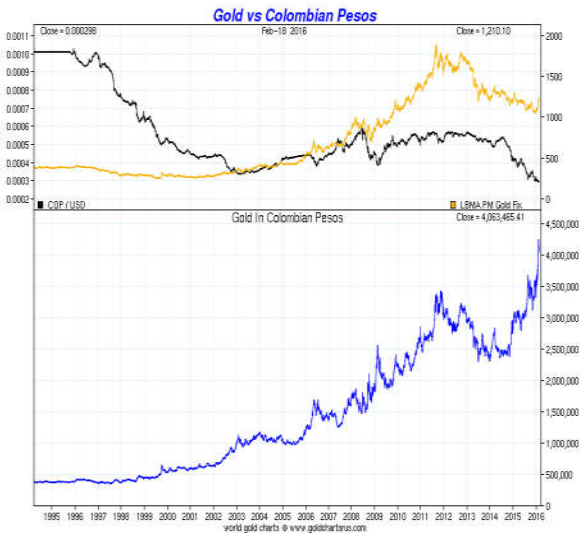
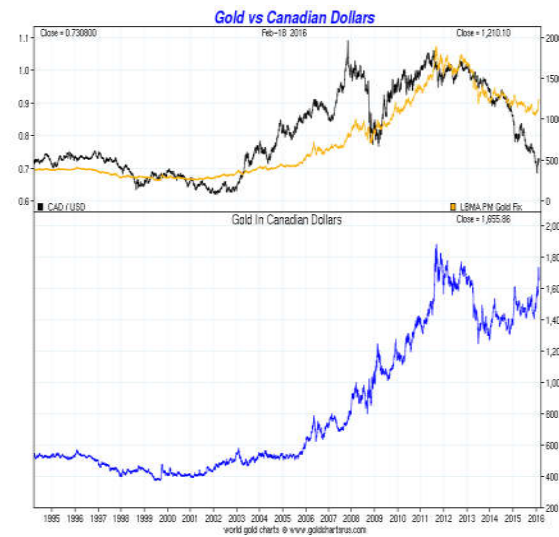
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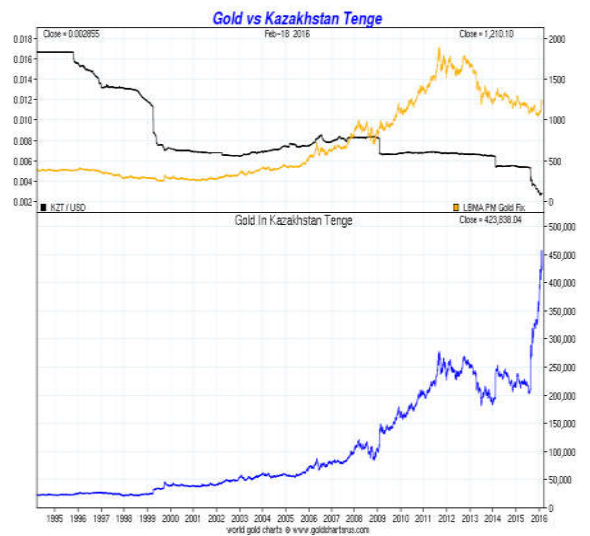
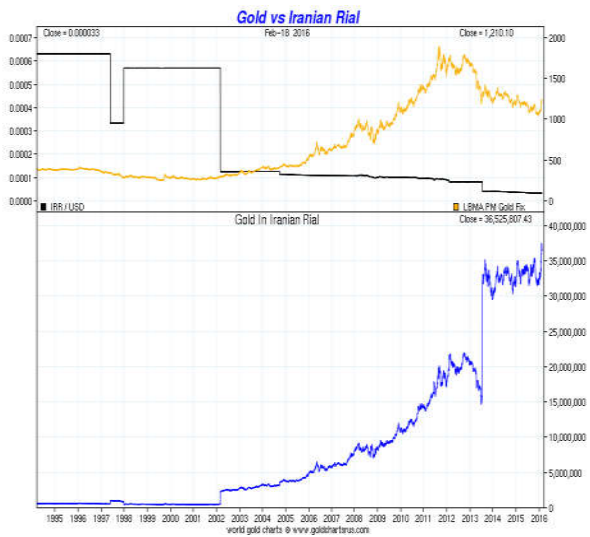
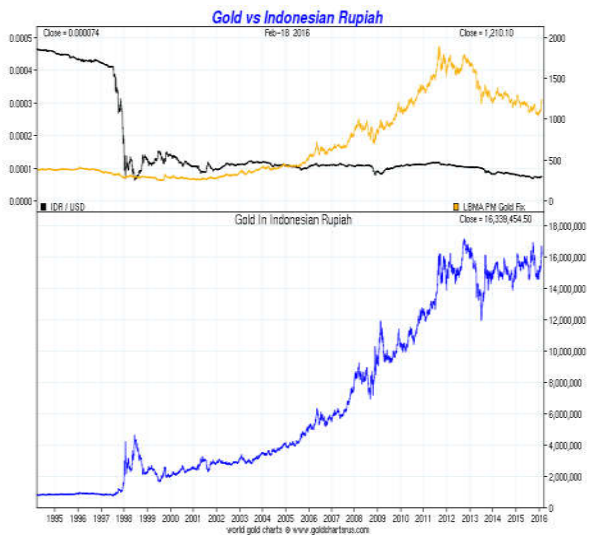
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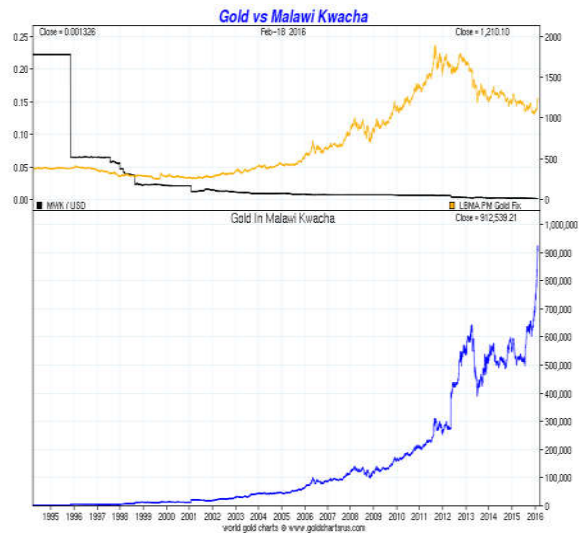
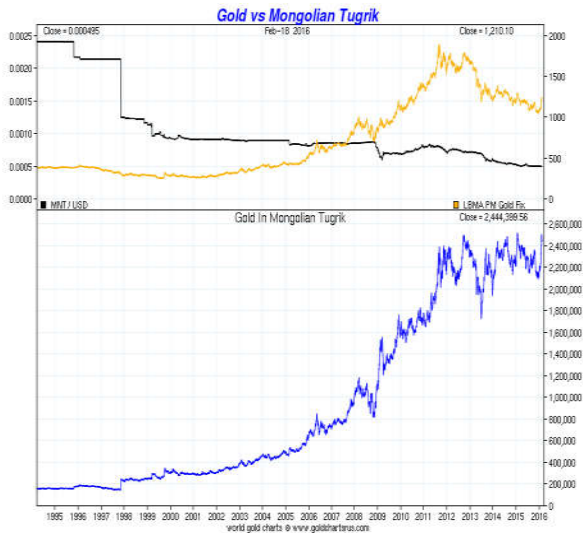
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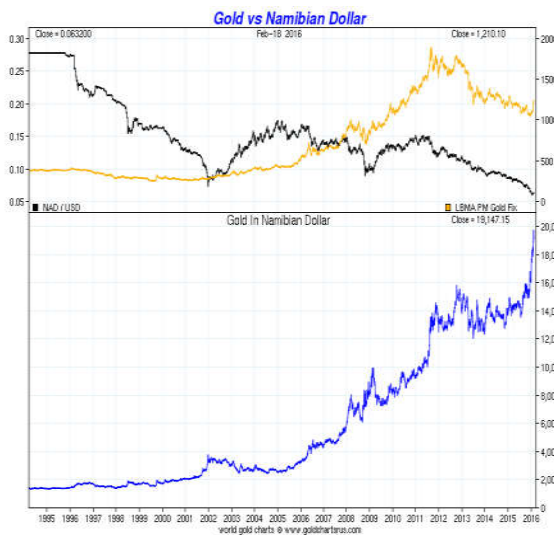
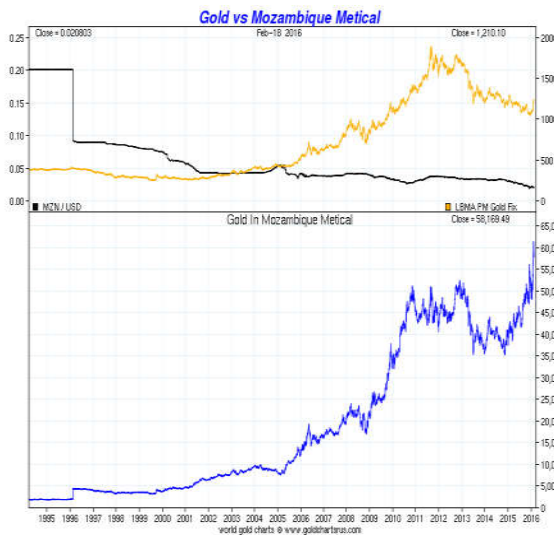
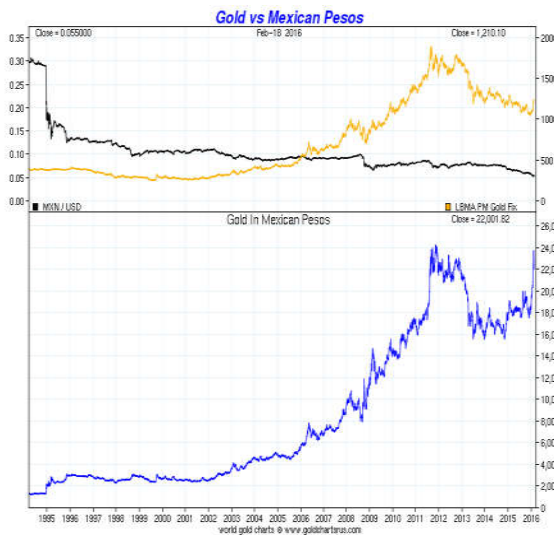


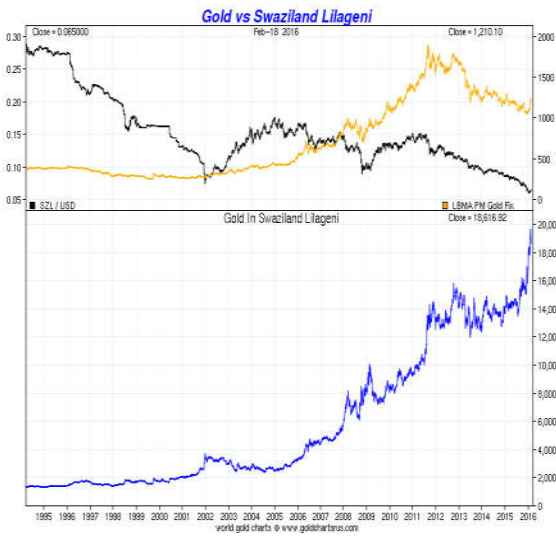
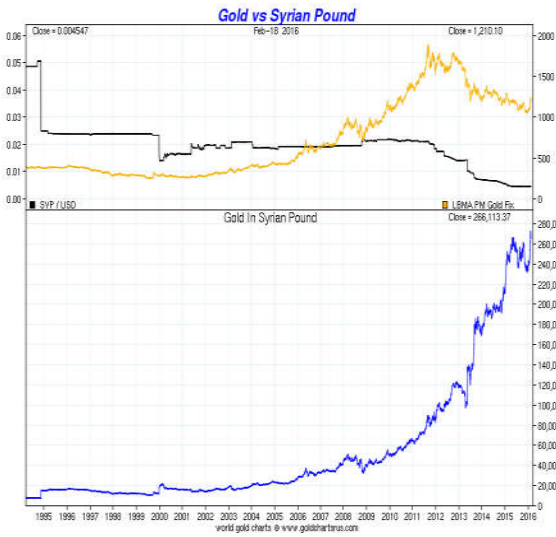
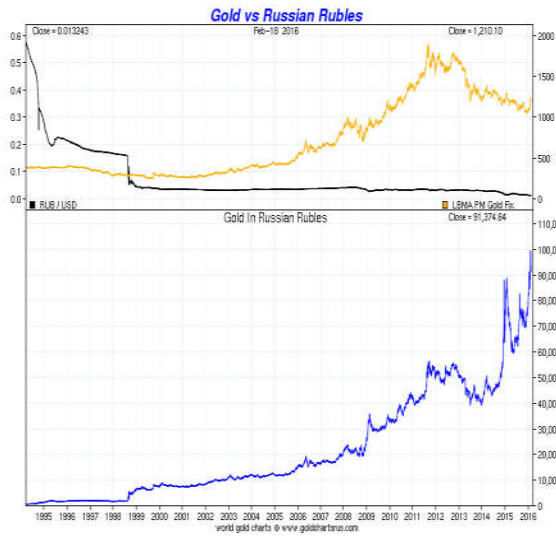


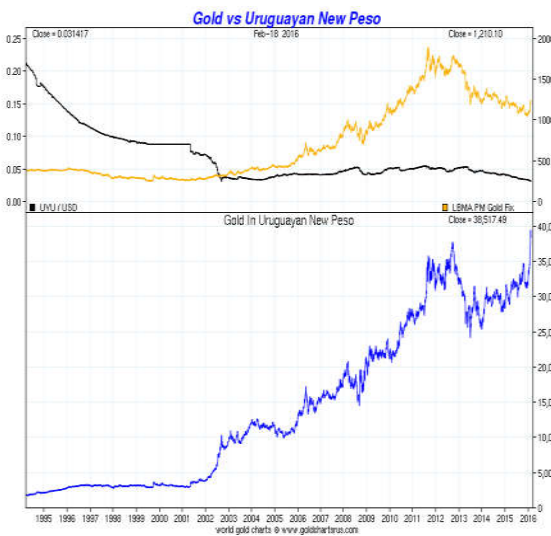
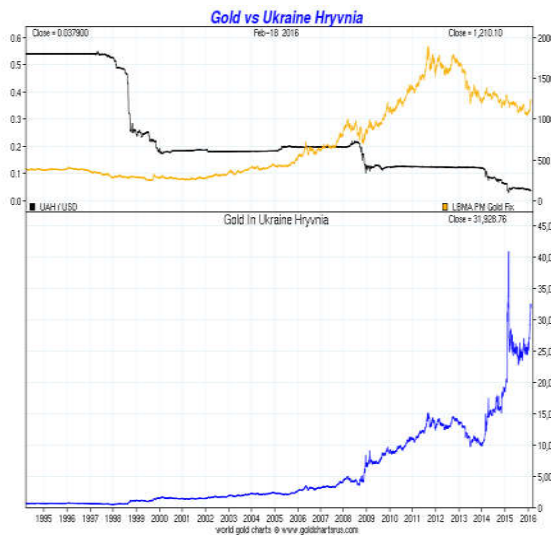
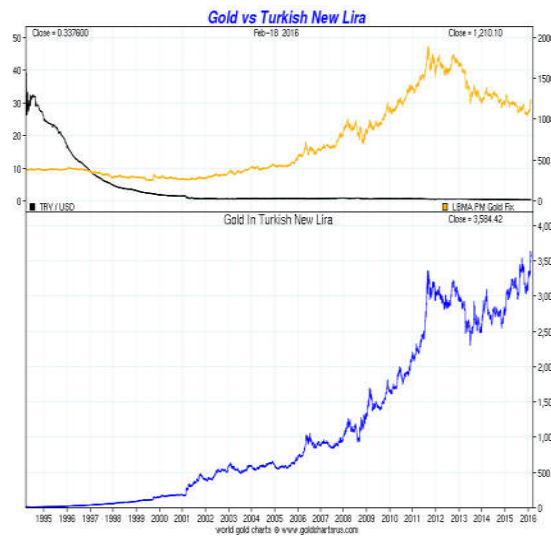


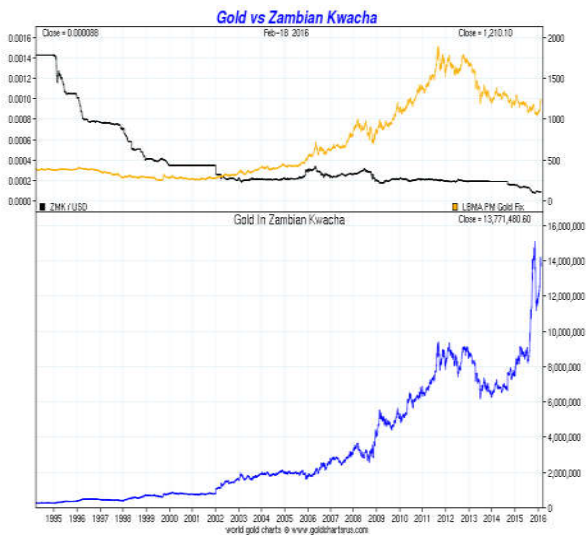












It can never happen here though, right?

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MFL8240

Sat, 02/20/2016 - 21:38 | [7213521](#)



Its happening before our eyes but the media is still believed by many

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gmrpeabody

Sat, 02/20/2016 - 21:42 | [7213535](#)



So it's time..., is that what you're saying?

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Father Thyme

Sat, 02/20/2016 - 22:02 | [7213622](#)



You know, someone once told me time is a flat circle.

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Sat, 02/20/2016 - 22:16 | [7213672](#)

Durrmockracy



Don't worry... you guys and your paper *Fed Dollars* will be okay. Those ones are special...

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RAT005

Sat, 02/20/2016 - 22:25 | [7213715](#)



Need China and India to complete the collection.

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Sun, 02/21/2016 - 00:20 | [7214066](#)

summerof71



**Stack it hard, stack it often.
-bernank**

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Sun, 02/21/2016 - 01:00 | [7214130](#)

zuuma



Great charts!

Damm. I'm going to Cartagena soon & I was planning to bring a sovereign & and a 1919 Colombian 5 peso (=sovereign).

Hmmmm... I might need to bring a couple more. A million pesos buys a lot of cervesa down there.

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Sun, 02/21/2016 - 01:16 |

[7214157](#)

Keyser



^^ Make sure to stop by Mr Babilla while in Cartagena... You won't be disappointed...

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Sat, 02/20/2016 - 22:17 | [7213681](#)

YouThePeople



Heavy...he must have took the brown.

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TheReplacement

Sat, 02/20/2016 - 23:11 | [7213867](#)



Would maybe not be bad time to exchange some gold for rubles. Rubles very bad now. Rubles very good soon.

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What are the Pr...

Sat, 02/20/2016 - 21:42 | [7213538](#)



MAh pictures didn't load... Did ZH post pictures of the moon?

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knukles

Sat, 02/20/2016 - 21:50 | [7213573](#)



Mine needer. An mos da stuph woahks hears

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Pladizow

Sat, 02/20/2016 - 21:54 | [7213586](#)



If gold were money, it would be money!

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Father Thyme

Sat, 02/20/2016 - 21:58 | [7213606](#)



Pictures or it didn't happen.

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The

Sun, 02/21/2016 - 00:45 | [7214110](#)

Juggernaut



@Pladizow: **It is.**

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Sat, 02/20/2016 - 22:02 | [7213621](#)

slimycorporated...



"If you like your money, you can keep your money" - Obrangus

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Croesus

Sat, 02/20/2016 - 22:08 | [7213630](#)



..

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Croesus

Sat, 02/20/2016 - 22:06 | [7213640](#)



Gold is disappearing so fast, it took the pictures from this article with it...

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Sat, 02/20/2016 - 22:59 | [7213833](#)

BarkingCat



you confuse money with currency.

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Sat, 02/20/2016 - 23:31 | [7213937](#)

Pladizow



And you, reality with a sales pitch.

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zorba THE GREEK

Sat, 02/20/2016 - 23:03 | [7213848](#)



Zorba will sell everything but his gold and silver, and then he will sell His gold first and silver last. Hi ho silver away!!!

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iggenFlot

Sun, 02/21/2016 - 00:05 | [7214025](#)



Gold will be above \$1300/oz. and silver will DOUBLE by 2040.

Keep on stackin', bitchez!

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TeamDepends

Sat, 02/20/2016 - 21:39 | [7213524](#)



Sure, but silver is the play right now.

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Father Thyme Sat, 02/20/2016 - 22:00 | [7213611](#)



Especially since it is actually rarer than gold. Wait until people find out that juicy little fact.

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RAT005 Sat, 02/20/2016 - 22:23 | [7213708](#)



Above Ground more gold. Below ground more silver.

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Father Thyme Sat, 02/20/2016 - 22:47 | [7213793](#)



True. Thank you for the clarification.

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Al Gophilia Sat, 02/20/2016 - 23:11 | [7213869](#)



A bird in the hand.....

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Sat, 02/20/2016 - 23:13 | [7213878](#)

TheReplacement



A bird in hand and all that.

Edit: Al beat me to it. Bastard.

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iggenFlot Sat, 02/20/2016 - 21:40 | [7213529](#)



Try buying gold in Russia. It's virtually unobtainable in most cities.

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Cacete de Ouro Sat, 02/20/2016 - 21:48 | [7213564](#)



What about buying from your local bank, eg Sberbank? Don't they sell physical gold bars and coins and not just a gold account (unallocated)?

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Father Thyme Sat, 02/20/2016 - 21:58 | [7213604](#)



Unobtainium!

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Enki Anu Sat, 02/20/2016 - 22:05 | [7213633](#)



Father thyme,
It will be Unobtainium by the end of 2016
Look at gold2020forecast.com

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Kirk2NCC1701 Sat, 02/20/2016 - 21:55 | [7213590](#)



That's a shame. If Vlad were truly shrewd financially, he'd let Russians buy as much gold as they could afford.

In the meantime, I will keep harping on the theme that gets *NO* ZH air time any more:

In 2013-2014 ZH posted all kind of articles about Russia creating its own BIS/SWIFT system. It was supposed to be online in Dec. 2014. Well, things went awful quiet in 2015, and we've heard bugger all since then. Hell, we get more froth from Tyler on a mere \$20 rise in AU, than we got on this topic. What gives Durden?

p.s. FWIW... I would actually be *thrilled*, if Russia brought the system online, so that BRICS+ could actually use it.

Which is why I'm wondering WTF is going on.

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Father Thyme Sat, 02/20/2016 - 22:03 | [7213625](#)



His name was BisSwift.

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r00t61 Sat, 02/20/2016 - 22:36 | [7213757](#)



China SWIFT alternative CIPS (China Interbank Payment System) was supposed to come online last year, but seems (indefinitely) delayed, possibly as a result of the turmoil caused by the China stock market crash.

<http://www.pymnts.com/news/2015/china-international-payments-system-face...>

Apparently, the Russia SWIFT alternative launched at end of 2014, but it is for internal domestic Russian financial institution use only; it doesn't handle foreign currencies.

<https://www.rt.com/business/239581-swift-russia-board-traffic/>

The latest thing I could find about a true international Russian SWIFT alternative was from this article past June:

<https://www.rt.com/business/267751-brics-swift-russia-banking/>

It's not much though, just a little snippet about the BRICS "examining alternatives."

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TheReplacement Sat, 02/20/2016 - 23:16 | [7213886](#)



People don't like to admit they misread something. Even if there were a Russian/BRICS SWIFT, you can bet dollars to dognuts that the NSA would be all over compromising it.

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jaxville Sat, 02/20/2016 - 21:57 | [7213602](#)



I don't know where you were in Russia but I know someone who actually worked in Siberia for an oil drilling company. He was in the middle of nowhere but came back with a pocketful of communist era chevronets coins. No gold eh....?

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rejected Sat, 02/20/2016 - 21:43 | [7213541](#)



I get 27 empty boxes?

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GooseShteping Sat, 02/20/2016 - 21:45 | [7213549](#)

Moron



Me too.

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yellensNIRPles Sat, 02/20/2016 - 21:48 | [7213561](#)



Yup same here.

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holdbuysell Sat, 02/20/2016 - 21:54 | [7213584](#)



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Additionally, a 404 Not Found error was encountered while trying to use an ErrorDocument to handle the request.

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malek

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<http://www.sharelynx.com/newsblog/index.php?post/2016/02/20/Gold-At-New-...>

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Pickleton

Sat, 02/20/2016 - 22:20 | [7213687](#)



Good grief people, just hit refresh....

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samsara

Sat, 02/20/2016 - 22:06 | [7213637](#)



Hit Laird's name

<http://www.sharelynx.com/newsblog/index.php?post/2016/02/20/Gold-At-New-...>

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pop goes the weasel

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Same as anyone wanting their pm's delivered soon

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conork

Sat, 02/20/2016 - 21:45 | [7213548](#)



the piccys no workie

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Cacete de Ouro

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White out!

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iggenFlot

Sat, 02/20/2016 - 21:47 | [7213557](#)



The best advice for prospective Russian gold buyers is to get your hands on a picture of Vlad hefting a gold bar. That's the closest most Russians will ever get to gold. Who knows, maybe you can trade one of those pictures for a roll of Russian toilet paper.

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Sat, 02/20/2016 - 22:39 | [7213764](#)

MegaOlmecanManiac



Langley cunt. Get back to interrogating lemonade stand entrepreneurs.

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BarkingCat

Sat, 02/20/2016 - 23:04 | [7213850](#)



" interrogating lemonade stand entrepreneurs."

ROTFLMAO

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