

Forex Factory Weekly Calendar Events (May 6 - 10, 2019)

Major Events: US - China Deal (possibility of deal at the end of the week)

- AUD Possibility of Rate Cut increases due to unfavorable inflation data. However, employment data says otherwise. Election is several days ahead, rate cut prior to election unlikely.
- NZD Possibility of rate cut despite market is not seeing it this week. Both CPI and employment data were red in latest release.
- GBP Good growth outlook in GDP. Friday's move will be scrutinized if will sustain on the upside.
- USD Neutral on rate, will not raise or cut in the near future, citing low inflation but overall good economic growth. CPI m/m release may give direction.
- JPY Still the most dovish of all Central Banks. No red news release this week.
- EUR Surprisingly favorable data releases in the previous week. Release of ECB Meeting minutes mid-week.

Current Interest Rates

AUD = 1.50 GBP = 0.75 EUR = 0.0 JPY = -0.1
 NZD = 1.75 USD = 2.50 CAD = 1.75

Date	Time	Currency	Detail	Forecast	Previous	Description	Remarks
Mon May 6	9:45am	CNY	Caixin Services PMI	54.3	54.4	Survey of about 400 purchasing managers which asks respondents to rate the relative level of business conditions including employment, production, new orders, prices, supplier deliveries, and inventories	Once prints green, I would like to see a modest lift for AUD that has reached previous lows early in the year against USD and JPY
Tue May 7	1:45am	CAD	BOC Gov Poloz Speaks			Due to speak about the future of Canada's mortgage market at an event co-hosted by the Canadian Credit Union Association and Winnipeg Chamber of Commerce, in Winnipeg	Might bring good selling opportunity for EC and UC
	9:30am	AUD	Retail Sales m/m	0.20%	0.80%	Change in the total value of sales at the retail level. It's the primary gauge of consumer spending, which accounts for the majority of overall economic activity	If prints green might provide additional lift to AU and AJ. If red, will stay on the sideline.
	11:00am	NZD	Inflation Expectations q/q		2.00%	Survey of about 100 consumers which asks respondents where they expect prices to be 24 months in the future	

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Tue May 7	12:30pm	AUD	Cash Rate	1.25%	1.50%	Interest rate charged on overnight loans between financial intermediaries	Possibility of rate cut is being flaunted in the market due to employment miss, CPI below expectation and other red data. Employment data was green though. If rate is maintained I will expect some boost to AUD even with a dovish sentiment.
			RBA Rate Statement			It contains the outcome of their decision on interest rates and commentary about the economic conditions that influenced their decision. Most importantly, it discusses the economic outlook and offers clues on the outcome of future decisions	
Wed May 8	10:00am	NZD	Official Cash Rate	1.75%	1.75%	Interest rate charged on overnight loans between financial intermediaries	Gov. Orr mentioned possibility of rate cut in earlier speeches. NZD data has been red as well but market is not expecting for a rate cut so far. Will watch for EN and AN trade opportunities. NZD might be the one to cut rate, instead of AUD.
			RBNZ Monetary Policy Statement			It contains the outcome of their decision on interest rates and commentary about the economic conditions that influenced their decision. Most importantly, it discusses the economic outlook and offers clues on the outcome of future decisions	
			RBNZ Rate Statement				
	11:00am		RBNZ Press Conference				
	7:30 PM	EUR	ECB Monetary Policy Meeting			It's a detailed record of the ECB Governing Board's most recent meeting, providing in-depth insights into the economic conditions that influenced their decision on where to set interest rates	Will look for hint for future directions.
Thu May 9	8:30pm	CAD	Trade Balance		-2.9B	Difference in value between imported and exported goods during the reported month. About 75% of Canadian exports are purchased by the US	Watch for EC and UC shorts should this print green.
		USD	Fed Chair Powell Speaks			Due to deliver opening remarks at the Federal Reserve System Community Development Research Conference, in Washington DC	Look for hawkish sentiment for GU shorts.

Date	Time	Currency	Detail	Forecast	Previous	Description	Remarks
Thu May 9	8:30pm	USD	PPI m/m	0.20%	0.60%	Change in the price of finished goods and services sold by producers. It's a leading indicator of consumer inflation.	Watch for GU and EU shorts once prints green.
Fri May 10	9:30am	AUD	RBA Monetary Policy Statement			It provides valuable insight into the bank's view of economic conditions and inflation - the key factors that will shape the future of monetary policy and influence their interest rate decisions	A dovish sentiment might overturn any upward momentum AUD might have earlier in the week. Look for AC shorts.
	4:30pm	GBP	GDP m/m	0.00%	0.20%	Change in the total value of all goods and services produced by the economy	Expecting green prints here. Will close any GU shorts. But less than expectation will lead to GU shorts and EG longs.
			Manufacturing Production m/m	0.10%	0.90%	Change in the total inflation-adjusted value of output produced by manufacturers. Manufacturing makes up around 80% of total Industrial Production and tends to dominate the market impact.	
			Prelim GDP q/q	0.50%	0.20%	Change in the inflation-adjusted value of all goods and services produced by the economy. The Preliminary release is the earliest and thus tends to have the most impact.	
	8:30pm	CAD	Employment Change		-7.2K	Change in the number of employed people during the previous month	Watch for EC and UC shorts should this print green.
			Unemployment Rate		5.80%	Percentage of the total work force that is unemployed and actively seeking employment during the previous month	
		USD	CPI m/m	0.40%	0.40%	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates	Watch for GU and EU shorts once prints green.
Core CPI m/m			0.20%	0.10%	Same as above, w/o Food and Energy		