

Forex Factory Weekly Calendar Events (April 15 - 19, 201)

In background: US-China Trade Deal, Brexit concerns

Orange for actual less than forecast, green for actual above forecast, yellow for no change.

Date	Time	Currency	Detail	Forecast	Previous	Description	Remarks
Wed Apr 24	9:30am	AUD	CPI q/q	0.20%	0.50%	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate	RBA is thinking of possibility of cutting interest rates in their recent meeting. This depends on the data on infation and employment. Then, if CPI data prints red (lower than previous, and forecast), expect AUD to plummet. Watch out for AUDCAD specifically.
			Trimmed Mean CPI q/q	0.40%	0.40%		
	10:00pm	CAD	BOC Monetary Policy Report			It provides valuable insight into the bank's view of economic conditions and inflation - the key factors that will shape the future of monetary policy;	There's no reason for BOC to cut rate right now given the sets of favourable data from previous releases. Plus, oil prices has continue its uptrend and no indication from OPEC+ that it will discontinue its rate cut for now. CAD will remain bullish or "near neutral" for the short term. Will expect AUDCAD to dip lower. USD/CAD has been in range (USD/CAD shorts might be placed).
			BOC Rate Statement				
			Overnight Rate	1.75%	1.75%		
	11:15pm		BOC Press Conference				
Thu Apr 25	Tentative	JPY	BOJ Outlook Report			It provides valuable insight into the bank's view of economic conditions and inflation - the key factors that will shape the future of monetary policy;	BOJ is still the most dovish central bank amongs major developed countries and not expecting that to change for a long term. Will still look for favourable set-ups depending on prirce action and location. AUD/JPY, USD/JPY in focus
			Monetary Policy Statement				
			BOJ Press Conference				

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Thu April 25	8:30pm	USD	Core Durable Goods Orders m/m	0.20%	-0.10%	It's a leading indicator of production - rising purchase orders signal that manufacturers will increase activity as they work to fill the orders	Has been negative in the past 2 releases so a green number here is a welcome sight for the Fed. However I don't expect this to have a major impact on USD upon release.
Fri Apr 26	8:30pm	USD	Advance GDP q/q	2.20%	2.20%	It's the broadest measure of economic activity and the primary gauge of the economy's health. This release has the most impact.	This USD data has more impact than previous day, so better watch out carefully. Depending on the outcome, this can be a mover. EUR/USD can be on the "buy zone" this week