

Calendar Analysis: Sunday, April 21 to Friday, April 26 (EDT)

Note: Easter Holiday Weekend: Long. long Weekend, Down Under!!

Down Under (Australia & New Zealand) NZ provincial holidays Tuesday & Wednesday?
ANZAC Day (Australian New Zealand Armed Forces), Veterans Day, Thursday April 25.

Quiet week especially from Australia and New Zealand????

Do not favor trading Asia Session (Tokyo)??

In Focus (Announcement Order)

AUD Friday: Showing developing weakness most pairs.
Refer last week's Calendar comments.

AUDUSD: Daily - finished week with Tower Top?

Weekly – Bearish Harami??

Close below WP – continued weakness?

DXU – Friday, Daily bounce from 97. Strong push Up

AUDJPY: Similar candles pattern

Close below WP

AUDNZD: Stalling – correction due to WP?

Push up to R61-R138?

Watch: Thursday NZD News Trade Balance

AUDCAD: Weekly Doji – uncertainty!

Daily Tower Top ??? Less certain.

Tue: AUD **CPI** Announcements 9.30pm. Forecast lower or same.

With failure to meet forecast AUD weakness likely to continue?

Refer Comment below.

CAD Last week uncertain movement on most pairs?

CADJPY Broke rising trendline (H4), retested with 25pip “push” down! Will it continue?

USDCAD Ranging since 4-05, 100pips, 1.3300 to 1.3400.

Wednesday **Red** News 10am.

JPY Stalled USDJPY 112.00-30 since 3-05 with push down to 110, recovery to 112 area, sideways since 4-12.
Surely JPY is ready for a move?

Wednesday **Red** News tentative announcements will dictate?

Thursday BOC Press Conference?

USD Watch for China-US Trade Deal

DXU Daily bounce Friday with strong Up move. Will it follow through this week?

Showed strength during week. Most pairs ranging last week?

EURUSD Still in stalling/modest downtrend with more sideways fighting Support 1.1200 area.

AUDUSD May be poised for fall following AUD News Tuesday. Opens below WP.

NZDUSD More solid Down Trend? Opens below WP.

Thursday Core Durable Goods Orders

Friday Advance GDP

Tower Top

Resistance



Criteria:

- Market in up trend
- After one or more white candles there is a short-term lull
- Then a large black candle emerges

Market Implication: Top reversal.

Resistance: Highest level reached within this pattern (including the lull period).

Psychology: Bulls are first calling the shots. The lull shows bulls losing force. The black candle proves bears are now in command.

Nison Insights:

- First candle has to be long white
- Lull can be made up of any candle lines
- The last candle must have an extended black real body
- Opposite of Tower Bottom

Comment: Expecting a Thin Market - Ensure solid setups to trade. CAUTION

Favored Pairs this week?

AUDNZD, AUDJPY, AUDCAD?, CADJPY, USDCAD, NZDUSD, AUDUSD?, AUDCAD??. CADJPY, USDJPY??

AUD: Favor waiting for Tuesday announcements.

Watch for any China-US Trade Deal announcement! Likely to be favorable and AUD will gain.

AUDJPY **JPY News** Wednesday (Tentative) may be mover if positive JPY news?

AUDNZD Look for bounce from WP or lower S38 level (1.0600)

Weekly suggests correction then continuing push up? R61-R138??

AUDCAD WTI Daily shows correction or sideways with potential to push up?

CAD Red News, BOC Press Conference Wednesday – Watch!

Do not favor trading this pair until more certainty and BOC & WTI will dictate!

NZD: Weakness continued on most pairs last week!

NZD Base Pairs opening below WP. Reverse on other NZD pairs. Expecting continuing weakness.

CAD Wednesday announcements will dictate and WTI movement.

Calendar Events (EDT)

Tue	9.30pm	AUD	CPI q/q	<u>Forecast reduction 0.5% to 0.2%</u>
			Trimmed Mean CPI q/q	Forecast same 0.4%
Wed	4.00am	EUR	German Ifo Business Climate	Forecast increase 99.6 to 99.9
	10.00am	CAD	BOC Monetary Report	Forecast No Change 1.75%
			BOC Rate Statement	
	11.15am		BOC Press Conference	
	<u>Tentative</u>	JPY	Tentative BOJ Outlook	<u>Watch for this</u>
			Monetary Policy Statement	
Thu	8.30am	USD	Core Durable Goods Orders m/m	<u>Forecast increase -0.1% to 0.2%</u>
	6.45pm	NZD	Trade Balance	<u>Forecast increase 12M to 131M</u>
Fri	8.30am	USD	Advance GDP q/q	<u>Forecast same - previous revised down!</u>
	10.00am		Revised UoM Consumer Sentiment	Forecast increase 96.9 to 97.1