

REFLECTIONS - MY THOUGHTS: WEEKLY PIVOT TRADING

In entering a professional health science school, the Dean (Knighted), strongly charismatic, a very well-known man who commanded high respect with a long career in his profession, public service and in the national community, introduced himself to our new freshman Class.

Within the content of his introduction, he stated our likely and most probable learning path, if we remained receptive:

In the 1st year, you know, you know nothing!

In the 2nd year, you know something but do not know you know something!

In the 3rd year, you know it but do not know you know it!

In the 4th year, you know it and you know you know it!

After 4-years, he met again with us, as a graduating class and stated:

You will graduate and receive a “ticket”! (Formal University Graduation Diploma)

This “ticket” is nothing more than a “ticket” to start learning!

You will not be able to walk on water and do not consider you can or might be able to!

Manage your ego – do not let it control you! If it does you will lose respect!

Respect is earned! Work on it to help you and others you encounter!

You will look back after 5 years and realize how little you knew on graduation and how much you have learned since graduation!

In 10 years, you will look back and realize how much you have learned in the last 5-years!

In 15 years, you will look back and realize how much you have learned in the last 5-years!

Above all, show individual, community and professional respect!

Learn from all what you can, you do not have enough time to learn it alone!

Remain humble always, as you embark on your journey in your chosen professional path!

In over 35 – 40+ years, I have often reflected on these words addressed to us as freshman and again before graduation as a health professional. Even now, I realize how much I have learned in the last 5-years of my profession and how little I knew on graduation! I know that I “retired” early, at the top with strong feelings of gratitude to our Dean and the level of expertise attained in graduate schools as well as the benefits to the patients I served.

With private practice experience in three countries, professional educator in graduate school in the United States, author of scientific research papers, referee editor to professional journals, mentor to graduate research students, conference presentations etc., I continue to thank so many for inspiration and opportunities offered to me. Thank you all so very much.

Thank you are two simple words. They are very deep in an expression of heartfelt gratitude to so many that have helped me steer the path in learning so much. It shall continue!

Is Trading similar? In my experience, absolutely, Yes! Similar, I am sure with most other work scenes?

Introduced to Forex trading 1988-89 and re-enlightened in early 2000, I retired from my profession early to undertake a full-time career in trading.

In attending several courses, big names and trading legends too! For me, the one most striking and fulfilling, was with Bill Williams (PhD. CTA) in 2002, a very humble and most sincere person, a brilliant teacher. A man who threw his trading statements on the table before our class, mind blowing! A trading indicator, formulated by Bill is Awesome Oscillator but there are others (Profitunity.com, established 1984). His daughter, Justine, continues to follow his footsteps, her mother, Bill's wife, a clinical psychologist gave us very important lessons in trading psychology. I use them to this day!

Bill Williams, an inspiration! Yes! A man who respected the Market, exceedingly humble in what it would give but above all able to accept what it could take and how to walk away from that, knowing you had instituted sound money management accorded with a strong discipline.

At that time, instruments Bill traded were principally stocks, commodities, futures and ETF's.

His words still echo!

Remain humble, accept always!

Respect the Market, take what it will give!

It does not respect you or anyone!

That is the Market!

Learn to work with that Market!

During my trading career that continues with greater rewards, I could relate many experiences, some good, some bad and some very bad! These are other stories!

I can state that in the path to learning I have hit the "Reset" button more than once!

Thank you for Weekly Pivot Trading, its philosophy, methodology and system. This was the last "Reset" soon after April 2016 and later, formally joining Forex Factory as a member, subscribing to Pivot Trading Thread, February 2017.

In acknowledging the need to "Reset" my trading concepts it certainly proved very difficult to shed some habits while retaining many especially, discipline, psychology and its application to the Market but above all patience!

For "new" traders considering Weekly Pivot Trading you need not hesitate! The most difficult, challenging and testing matters will be shedding habits, indicators etc., to embrace the full concept of what Weekly Pivot Trading can unequivocally offer and returns to you personally as a trader.

Only you can make that change. My advice, DO IT but "clear the slate"!

Above all, in trading and in life, you are and will always be learning! If not, you are dead!

GMO