

Basically this EA can trade every breakout because it's time based. So the London Breakout, the DeadZone, the 00:00-04:00 are all possible with the right and adjusted settings?

1. Money Management

ab	" "	===== Money management =====
123	Money Management	Lots as fixed value
V2	Lots as fixed size	1.0
V2	Lots as Percent	1.0
V2	Lots per 1000	0.1
✓	Use maximal Spread	true
V2	Maximal Spread	20.0
✓	Show only Signals where Condition in previous candle was false	false

- "Lots as fixed value" reflects the "Lots as fixed size"?
- "Lots as Percent" and "Lots per 1000" is calculated from the Account Balance or Equity?
- "Maximal Spread" ie 20.0 double digit stands for 2 Pips? (For Forex 5-digit Brokers?)
- "Show only Signals where Condition ..." what does that mean?

The settings in the screenshot above can be translated to: **The EA will open a position with one full lot and will accept a spread ≤ 2 Pips**

2. Order Restrictions

ab	" "	===== Orders restrictions =====
✓	Max orders per day: use	false
123	Max orders per day: numbers of orders	1
✓	Max orders running: use	true
123	Max orders running: type of direction	Max orders running in one direction
123	Max orders running: numbers of orders	1

The settings in the screenshot above can be translated to: **The EA can open unlimited trades per day, but only one order in one direction at the time and since "Max orders running: number of orders" is set to "1" an open order has to be closed either in profit or loss before another trade can be openend.**

3. Filter Settings

ab	_____	===== Filter Settings =====
ab	_____	===== TP Settings =====
ab	_____	===== Settings for fixed TP =====
123	TP style	No TP
123	Fixed Number of Points for TP	15
ab	_____	===== SL and Trailing Settings =====
ab	_____	===== Settings for fixed SL =====
123	SL style	No SL
123	Fixed Number of Points for SL	10
ab	_____	===== Settings for trailing distinct SL =====
123	use distinct trailing SL	false
123	Start trail if profit is >= this value	100
123	Number of points for Trailing SL	60
123	Step of Trailing SL	20
ab	" "	===== Break Even =====
123	use Break Even	true
123	Set if this value is reached	100
123	Value moving SL	100

The settings in the screenshot above can be translated to: **There is no fixed TP, SL and Trailing SL but Break Even is activated. If the trade gains 10 Pips the EA puts a StopLoss at +10 from the Buy /Sell price. So no retracement, not even 1 Tick is accepted. BUT since under "BO with RR settings" the "use TP range" is true and the max range size is set to 20 Pips the SL would be - 10 from the Buy/Sell price**

- What if TP and SL is activated in this section AND the "Range Filter settings" and "BO with RR settings" are also activated. First come first serve principle?

- "Settings for trailing distinct SL" is this a stand alone SL or does it need either fixed SL or the Range percentage SL settings? But basically is it working like this: if set to "true" with above settings: Range 79.280 - 79.300 so the range is 20 Pips / Long breakout @79.300 / if price reaches 79.310 the SL would move to 79.286 / if price moves to 79.312 the SL would move to 79.288 and so on?

4. BO Strategy Settings

ab	_____	===== BO Strategy settings =====
ab	_____	////////// Time settings //////////
123	Start of Breakout Range: hour	22
123	Start of Breakout Range: minute	0
123	End of Breakout Range: hour	0
123	End of Breakout Range: minute	30
ab	_____	////////// Trigger settings //////////
123	Breakout minimum in points	0
123	Use maximal hour to break out	true
123	Maximal hour to break out	6
123	Allow Breakout two sides	false
ab	_____	////////// MA Filter Range settings /////
123	use MA Filter	false
123	MA Filter: Period	50
123	MA Filter: Method	Exponential
ab	_____	////////// Range Filter settings //////////
123	use maximal Range size	true
123	Minimal Range size	0
123	Maximal Range size	200
ab	_____	////////// Breakout visualize settings //////////
123	Breakout visualize: draw Range Lines	true

The settings in the screenshot above can be translated to: **Start is 22:00 GMT the close of NY and start of the new trading day. Range has 2.5 hours to form. A breakout must occur within the next**

6 hours (till 06:30). During this time only one breakout will be traded either Long or Short. No MA filter will be used. If the range exceeds 20 Pips no trade will be opened.

- My time zone is GMT+1, my broker is GMT+2. The correct setting for me would be 00:00 - 02:30 (brokers time zone)?

- Maximal hours to break out: from the end of the range, here +6 hours?

- MA filter: current price above/below or ie candle open/close price or the slope of the MA?

5. BO with RR settings

ab	===== BO with RR settings =====
use TP range	true
123 TP in percent of range	100
use SL range	true
123 SL in percent of range	100
Shows the settings panel	false

The settings in the screenshot above can be translated to: **TP and SL both 100% of the range. So if the range 15 Pips, TP and SL is also 15 Pips.**

- TP and SL will be calculated and set from the actual entry price? ie Range is from 79.015 - 79.030 (15 pips) and a long BO is filled @79.032. Would the TP be @79.047 and the @SL 79.017?

- Since the Break even is set to true (10/10 Pips) the EA would move as soon as price reaches 79.042 the SL to 79.027?

- Would those "BO with RR settings" override values set in the fixed TP/SL section?

- What does the RR stand for in the "BO with RR settings)?