



By Khalid Saifuddin
safelyinvest@gmail.com
Updated as on Feb 7th 2019
1:30am (Pak time)

Commodities and FOREX Technical Alert for February 7th 2019

US Dollar – Bulls almost tested 12,218 and this level is the last hurdle before going BULLISH

Crude Oil – Only recommend LONGS above 54.65 – 54.50 and SHORT below 53.50 – 53.35

Only recommend trades on above given triggers otherwise expect limited move between the given triggers.

LEVELS: 55.55, 54.65 – 54.50, 53.95, 53.55 – 53.35, 52.90, 52.10 – 52.00 and 51.30

GOLD–Spot – Bearish trigger worked now it is better staying bearish in metal no LONGS recommendations

Pressure will remain below 1312 and it is going to be more 1307.25 so do not plan LONGS just stay bearish and move with trailing stop loss, current stop loss above 1307.25, and I do not see bull's efforts in metal as long as it is trading below 1315.30

LEVELS: 1317.75, 1315.30, 1312.75 - 1312, 1309.55, 1303.95, 1301.50, 1299.20 and 1295.35

USD/JPY – Now trading above 109.970 and this was our trigger for going LONG

Stay LONG above 109.945 for chasing 110.185 and expecting limited exhaustion below 109.945 and selling pressure remains below 109.585 – 190.515

LEVELS: 110.185, 109.945, 109.760, 109.585 – 109.515, 109.325, 109.125 & 108.960

EUR/USD – Alhamdulillah timely updated for slide in this pair and now it is trading around 1.1355

No need of LONGS just stay SHORT or go SHORT on strength – do not expect as long as pair trading below 1.1410, and expect pressure to continue below 1.1355 which is the immediate target also

LEVELS: 1.1435, 1.1410, 1.1395, 1.1380 – 1.1375, 1.1355, 1.1325 and 1.1380 – 1.1375

GBP/USD – Alhamdulillah timely updated for slide from 1.1305 and now it is trading around 1.2935

Breaking below 1.2920 may continue the ongoing slide for chasing 1.2900 – 1.2885 whereas little bit of bull efforts expecting above 1.2985 – 1.2975

LEVELS: 1.3155, 1.3105, 1.3065, 1.3025, 1.2985 – 1.2975, 1.2940, 1.2900 – 1.2885 & 1.2785

Important data for Commodities and Forex – Source www.forexfactory.com

Date		Currency	Impact	
Thu Feb 7	5:00am	USD	🔴	Fed Chair Powell Speaks
	5:00pm	GBP	🔴	BOE Inflation Report
		GBP	🔴	MPC Official Bank Rate Votes
		GBP	🔴	Monetary Policy Summary

TRADERS YOU MUST FOLLOW LAST CALL UNTIL YOU RECEIVED THE NEW CALL, WE SEND CALLS UPON HAVING ANY CHANGES OR NEW FIND UPDATES ON CHARTS

Disclaimer: This commentary, news or key levels are not a recommendation to buy or sell, but rather a guideline to interpret the specified indicators. This information should only be used by investors who are aware of the risk inherent in securities trading. We accept no liability whatsoever for any loss arising from any use of these levels. However the author DOES NOT GUARANTEES the accuracy of information provided on this report and is NOT RESPONSIBLE FOR ANY ERRORS AND/OR OMISSIONS.

You are welcome for calling us if having any problem understanding our daily calls – And don't forget honoring given levels