

TRADING MAID SIMPLE



Some Important post of eelfranz

<http://www.forexfactory.com/showthread.php?t=291622>

POST 1 page 1

Is that possible? Yes.

Years ago when I retired I was looking for something to do. I attended a free local presentation about trading FX. My mind said "We can do that and make money too... from the recliner"... so the torture began as happens to all newbies...

I bought one sure fire program for \$2,300... saving \$1,700 off the normal \$4,000 price. Man... I'm on my way I thought. It was so difficult to understand and trade that I never made a dime... in fact I lost most of the time. When I called the company it was all Greek to me... I thought a lot of good that 19 years of education is doing.

I said this is BS and went on to other systems. I switched to Demo trading for several years while studying old charts. What made them tick? Every method had quite a few rules, indicators...on & on.

I finally got fed up with them all... remembering the thoughts years before of "I can do this". Then why was I getting my butt kicked on a regular basis... so frustrating.

I wanted a method that was simple, worked on all timeframes, simple rules, few indicators.... that when looking at my simple chart it just shouted out what I needed to do and developed a method that is 70-80%+ wins for me on a regular basis. It took over 2 years to develop this method. I worked hard... late nights and weekends to. I was so hungry for success.

I hate trading 5min-15min-30min charts. Why? You have to monitor each trade from beginning to end and hope and pray you made a correct entry. I only trade 1hr charts during the the 1st 3 hours of the USA OPEN and 4hr trades at night. I check for set ups at 10pm Pacific, 2am and close all 4 hour trades by 6am Pacific.... You ever woke in the morning popping on your puter and find you made 150 pips while you slept... guaranteed to put a smile on your face and a skip in your step.

I post a lot of training charts to drive it into your brains what to look for and how easy it can be... Just open your eyes, brain and pay attention and you'll be making pips soon...

You'll learn down the road that most of the stuff you have learned in the past is crap. I did. The list of rules in most methods will keep most dizzy... never building confidence... without confidence in your

entries and exits you have nothing worth while.

We have a group of great traders who have been trading this method for 6-8 months already who will help you jumping in to answer your questions too.

I am very protectful of all our members. We don't have a stressful thread... no name calling allowed. I'll delete anyone who starts any problems. If you have a problem PM me and don't post it. If your not happy... please move on quietly. I'd do the same for you. You want Stress Free learning... come join us...

Really can't understand something... PM me your phone number and best time to call and I'll clear it up for you looking at an FXDD Demo chart so we are looking at the same chart.

You will need a MT4 platform to use our program.

The key to this method is the ***Traders Dynamic Index*** indicator **for entries and exits**. I also use a Stochastics (8,3,3) indicator. It is ONLY used to confirm direction. Nothing else.

We only use Heiken Ashi candles... that's important.

We want you to be an active member asking questions, posting charts and making observations when possible.

Start trading a Demo account until you build your confidence and only then consider switching to a live account...

Disregard template posted below and see updates... **Read the complete thread BEFORE ASKING QUESTIONS... YOU WON'T BE SORRY**

See post #25 on page 2 for indicators...

Latest update: PAGE 11, Post # 156... thanks Cliff

Another update by Numb3rs - 4/29 - Pg 48, post 713

UPDATE: See post #25

1st Trading Chart... Note on the TDI showing your entry set ups... green crossing red enter on that new PA candle...



Entries and exits...

We Enter a trade when green crosses red on the TDI at the beginning of that candle... If it's candle 3 or more don't enter... find another trade set up. The only exception is if green bounces off red and continues... it's ok to re-enter on the bounce...

Exit your trade when the green TDI line goes flat, starts to hook over or makes a check mark reversal.

If you add other things it will influence your decisions... usually to your detriment. Don't try to complicate it thinking it can't be this easy.

Important to study TDI entries on old charts, any time frame... Give yourself a chance and trade it like it's layed out...

I prefer to trade the 4hr charts at night. My broker posts new 4 hr candles at 10pm my time (Pacific), 2am my time and 6am my time.

My page when I open up my charts has 8 open charts. I just glance at the TDI for set ups when the new candle opens... If I see a set up... green just crossing red I'll take the trade, turn off the puter and go to bed. Four hours later (1:50am) my alarm goes off for the new candles and I take a peek... if I see a new set up I'll enter and go back to bed with the last alarm at 5:50am my time. I close all trades at that time and go back to sleep... There are enough set ups in a normal week to make 200-500 pips...

Stress is zero...

If I do any day trading I'll use 1hr charts at news time. Any method and any timeframes are difficult and fast on the 5-15 min charts. That's where most traders get taken to the slaughter and the dealers know it which puts the odds in their favor...

I hate to monitor charts anyway. Even if I scalp the market I use 4hr charts with success....

4hr charts have less noise, less head fakes, less influence by any news. Just has a lot of benefits...

The key to building confidence is to study old charts... look at the TDI moves and how it looks on PA so every time you see that same set up you will know your odds for success are high.

POST 49 page 4

HA candles average a 3-8 candle run in most cases when it reverses... That's why I want to enter on candle 1 or 2 if I see a set up. A single candle on the 4hr nets you 30-60 pips or more generally. If it goes 3-4 candles you've already made 80-150 pips.

When using Japanese candles you see up down up down and your stressed to the max during your trade... It's more calming to trade HA candles.

POST 51 page 4

Dean Malone @ www.compasfx.com trades a similar method but it's very conservative... too slow for me and I had to pass on a lot of pips using his rules and he trades 15 min charts which I don't like...

If you want the Original TDI Indicator and HA candle indicator (Average Price Bars) go to the site above. They are free downloads. You can remove what you want...

Dean invented the TDI... and I removed all the extra lines to make it easy to look at and trade... same thing with his Synergy charts... I kept eliminating all the extras until we got down to what I trade now... no fluff. His charts and TDI are too busy for me... I like simplicity... He doesn't use the TDI the same way I do either...

POST 53 page 4

I hate S/L trading. The safest way is to place your S/L at the last hi or low a couple of candles back... I've never had one taken out that way...

POST 54 page 4

Many times green bounces back and the original direction continues. That's a bounce trade.

Wait for green to CROSS RED and open your trade at the beginning of the new candle... usually candle 1 or 2.

Catch the momentum...

POST 63 page 5

I always like to have the E/U, G/U and A/U side by side on top plus one more chart. Those three charts tend to move together in the same direction. So if I see a set up on one I usually find a set up on one or both on the other pairs. I've made a lot of pips trading all three at the same time.

I usually include 2-3 Japanese charts... a Usd/Cad chart. Always end up with 8 charts on one page.

POST 107 page 8

Let me straighten a few things out as I get started today (1:30pm).

I have to deal with a lot of medical problems each day. Not looking for sympathy here. So at times I won't be available to answer questions directly so please be patient and understand...

I have a wonderful group of traders... that know what their doing and they have been jumping in to help... which I appreciate dearly... they have become close and trusted friends and they love what they do here. There here to help you learn...

Many traders are making money for the first time since they started trading fx and they deserve it too. I get hi on other peoples success.

If you ask a question and it doesn't get answered... please forgive us and please ask it again... it gets a little hectic over here...

I'm going to post lots of charts with trade examples. I always learned best by seeing... probably you too...

Welcome aboard to all new thread members. We want you all to participate in a positive manner and post charts too.

Well, lets get to it...

Here is a training chart... yes, yes, yes there are many trades on it but look at the TDI Blue boxes.

A Normal entry is when green crosses red on the TDI (and you can actually see the green on the other side)

A bounce trade is when green gets close to red but bounces away and the original trade continues are good entries generally.

I always look to the left for a possible res/sup level being near. If it's close I pass on the trade and go find another...



Klops...

I generally quit trading at 6am Pacific (9am est). Why? The market might cook some for the next hour or two but unless there is a hot news announcement during the day... the market pretty much peters out and ranges... I don't want to be trading in that junk. Thats where dealers make most of your money is ranging markets and 5-15 min time frame trading... you got to quit trading those trash time frames. Granted there are 2 out of 100 who can Kick bootie there but chances are your in the 98% who can't. I hear it over and over traders complaining that they have 2-3 years experience but can't keep their head above water... always losing or just breaking

even... or worse...

You can't get different results if you keep doing the same thing over and over... just ain't gonna happen anytime soon...

Years ago I traded stocks but later switched to fx. I started using higher timeframes moving up from 5 to 15 to 30 to 1hr and I was seeing benefits every time I went higher. Kept working on the TDI honeing it to the maximum simplicity possible and moving up to 4hr charts and trading at my bed time... wow what a difference in pips earned... stress free as I slept...

On this method the TDI is King. All trades are signaled by it as well as exits... does that keep it simple. Only red and green lines (double thickness) and remove the others... cut out any possible confusion... make it simple for YOU

POST 121 page 9

Post 118 just above...

Note the last 20 candles (PA) are pretty flat with some movement.

You took the trade close to the TDI 32 line which is about the bottom. However I've seen trades taken short on the 32 line go 100 pips profit... Just be aware how close you are to the 68 & 32 line and pay close attention

The TDI and Stochs are giving opposite signals...

Also pay attention to the left on the TDI for tops and bottoms... there pretty accurate for reversals...

It may be ok but I would have passed looking for another chart set up... I only pick the best chart set ups to trade... there are plenty and no itchy finger here to jump in... just pick the most solid looking set ups... it 'll make you lots of pips.

Just my 3 cents...

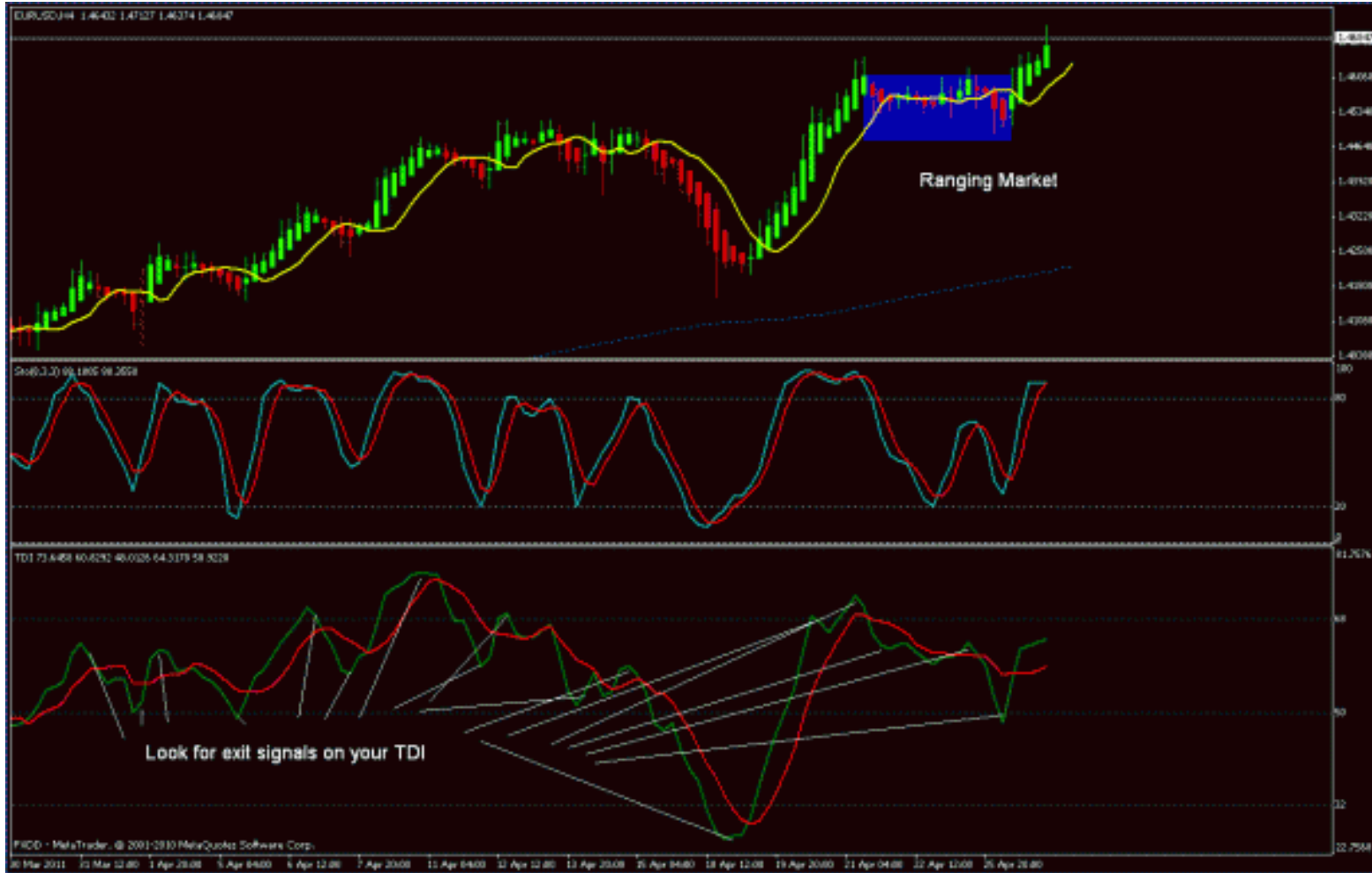
Exits...

Looking at your TDI... if you see:

1. TDI go flat
2. TDI start to hook over
3. TDI do a check mark reversal

EXIT...

I marked exit areas on the TDI on this chart:



TDI flat EXIT signals



TDI Roll Over or hooking over Exit Signals:



Check mark EXITS on the TDI. From these 3 charts you can see what to look for on EXITS via the TDI... very simple again.





The question was concerning why not enter on candle # 3. In this example the TDI indicates taking the trade on candle # 1. Had you entered on candle # 3 you would have been two candles late for the CORRECT ENTRY. Because a reversal normal runs 3-8 candles we were fortunate it has run so many candles...

The idea about entering on candle 1 or 2 if you get the TDI signal is if it only goes 3 candles you should get on average at least some profit... especially on higher time frames.



POST 161 page 11
Current Training charts...







POST 261 page 18

Don't contact Dean Malone about the TDI. The way he uses it for his method is 180 degrees from how we use it... you need to learn how to use it our way...

The TDI is the heart of our method. It tells you when to enter and where to exit any trades... so review previous posts and learn it good.

HA Candles are important because it makes your trading way less stressful... use them.

Stoch's is nothing but confirmation. If Stoch's & the TDI give different signals... lights flash off and on warning me to take a closer look before entering.. and usually I look for another trade.

5 ema... shows direction currently... only wanting to enter on candle 1 or two. If there is a reversal do I

have a TDI signal to enter... if not and all looks strong then enter on candle 2... use some discretion... practice on Demo... take some chances and see if yor head computer was right... it's free.

HA Candles... What are their size? If they are small I will usually go find another set up... Look for consolidation... look for how close PA is to supp/res levels... use your brain !

Believe it or not you have to participate and think... until it's so second nature... there is nothing to it... it's so simple... don't complicate it or you will lose...

POST 270 page 18

TDI...

Ask me specific questions with chart examples... mark your chart up.

Don't be vague... *get specific*... I don't have the ability to know what your thinking.

The 32,50 & 68 lines are original. When you get to 68 start looking for a reversal sign on the TDI... However it could still be 50-100 pips away ocasionaly... just pay attention to the green line for a possible exit signal... the 32 line is the opposite.

When I check my charts... I look to the TDI... then PA. If I'm not feeling strong about a current in progress trade... get out then and keep the pips... you don't have to wait for the next candle to exit. Grab your money and run to a new trade...

A lot of the problems are people trading 5min-1hr charts... your setting yourself up for failure in most cases...

I use to trade the first 2 hours of the NY Session on the 15min charts. Since I no longer trade 15min charts I shut down at 6am my time (9am NY). At about 8am my time (pacific) the market starts to range normally... it's self destruct to trade ranging markets.. If I did trade the first couple of hours I'd scalp it on a 4hr chart if I get a set up...

If the TDI straight green line tweeks it's angle... pay close attention... check everything... it's warning you something has changed or is about to...

POST 274 page 19

TDI Tweaks... It doesn't mean you have to exit the trade... it's a heads up so pay attention...



POST 276 page 19

2scoops...

When I see a tweek... I look for:

1. Are the candles getting smaller
2. Are the wicks starting to pull back more
3. Are we getting close to a supp/res level.
4. Is my green TDI line getting close to previous highs or lows on my TDI.

Those kind of things... being observant...

Come on scoops old buddy.. I check on any time frame I'm trading... and at night when nature calls I pop on the puter and take a quick look... Scoops thanks for asking the question...

POST 280 page 19

For you newer folks... Trading the London Session is the best in my opiniion... lots of movement. Unfortunately it starts late at night in the United States.

That's a major reason you want to learn trading the 4 hour or Daily charts using this method. If your serious you'll use an alarm at the next 4hr candle that appears. It will only take 10 min. to check for trades you need to close or open. At first I thought "what a pain in the keester" however it turned out to be no big deal and the pips piled in ! I thought... what a fabulous discovery...

Look at your London Session old trades and check out the TDI trade signals on your 4hr and Daily charts... your jaws will drop open when you realize what a gold mine is during that time.

Practice Demo trades to build confidence in the method... it's money in the bank...

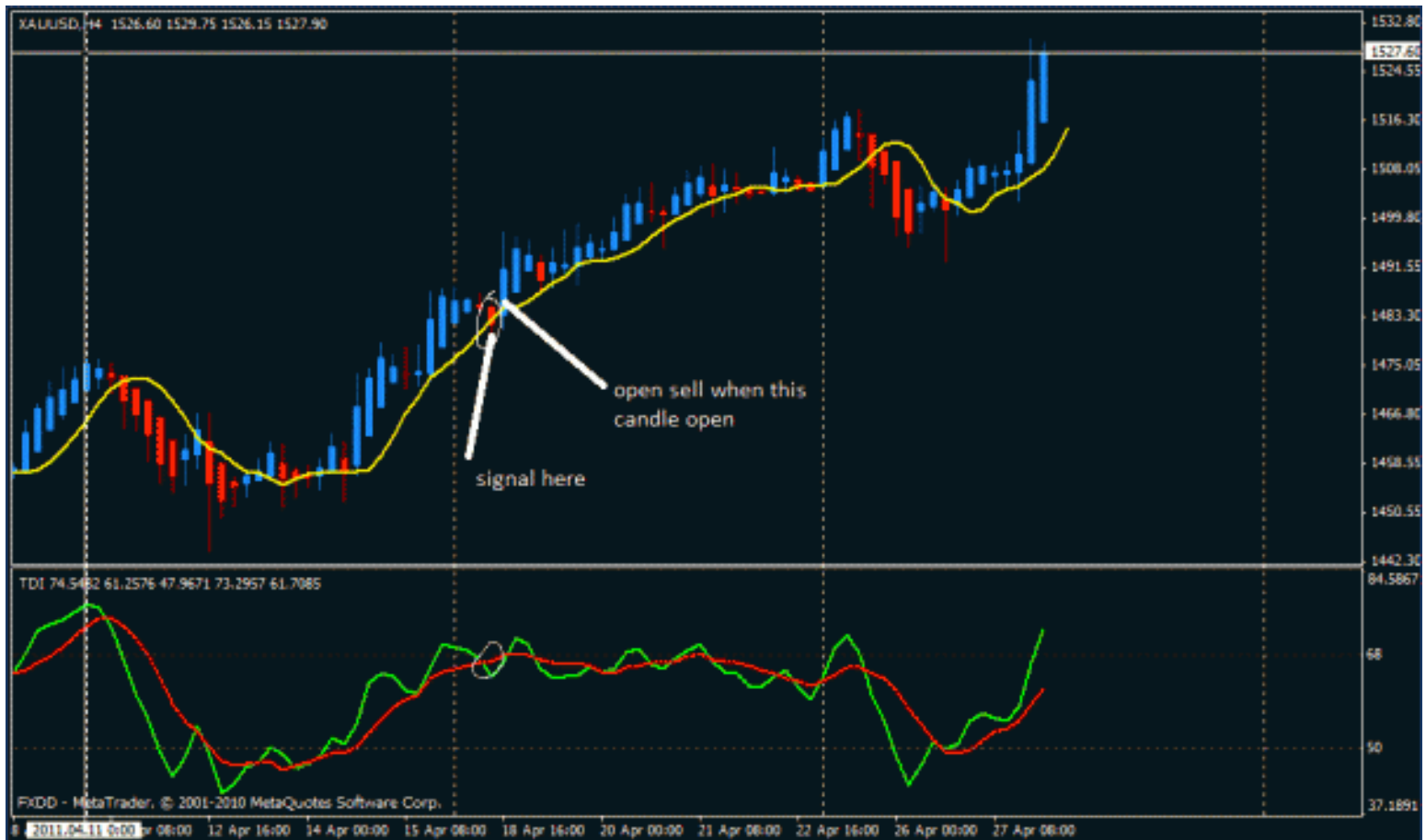
Bom Bom said:

Eelfranz, please confirm my picture below.

Is that a valid sell set-up? if so, then when I open sell on the next open candle, I'll get loss, so my stop loss is on the next buy signal (cut sell when new candle open, and go open buy)

is the logic correct?

And how about the second picture? Do I mark the signals correctly? so I'll open on the next open candle after vertical line? thanks





POST 305 page 21

Bom Bom...

Put a verticle line where you were talking about selling so I can line up PA & the TDI...

If the new candle appeared blue you would want to check your TDI again because your now looking at a long trade...

On your second chart... enter on the verticle line... not the next candle. I see a couple losses there too. Depends on time of day and if we're in consolidation or ranging too...

POST 306 page 21

FXCube said:
Hi Bom-Bom!

May be this could also be a help for you.

Momentum and vola were high.

Wait till the candle bodies (not the wicks) were closed under the yellow line. If not stick to it upwards (let the win further run).

If you switch at Daily or Weekly charts additional often you'll get a more global picture of the main trend and you can prevent some false H4 signals, which every H1/H4 trading systems would generate when a mainly Daily or

Weekly trend would be going on; on the other hand if you would switch at smaller time frames (M15, M30; H1) you could make some profits in this counterdirection market movements say with some intermediate hedging Short orders although by running the main order (Long) further up.

Kindest regards
FXcube



POST 307 page 21

ForexCube...

Thanks buddy.

I don't worry about PA crossing the 5 ema. I totally depend on the TDI for my entry signals... Always entering when green crosses red and only on candle 1 or two depending what the TDI shows... otherwise I pass and look for another set up...

POST 309 page 21

When you enter a trade using the TDI.. watch PA as it archs back and forth to the yellow 5ema line...

If it's arching back to the yellow line... don't panic and just jump out.. IF PA looks strong around the 5ema line... stay in the trade until the TDI tells you different (exit rules)... Give your trades some latitude to breathe... use your brain... does PA still look good? No small candles forming? Flow with your trades... Demo until you build confidence... study old charts...

POST 338 page 23

I love taking short trades off the 68 line or just below and long trades long off the 32 line area... made tons of pips when that opportunity presents itself...

POST 340 page 23

Training Chart... Current E/U -

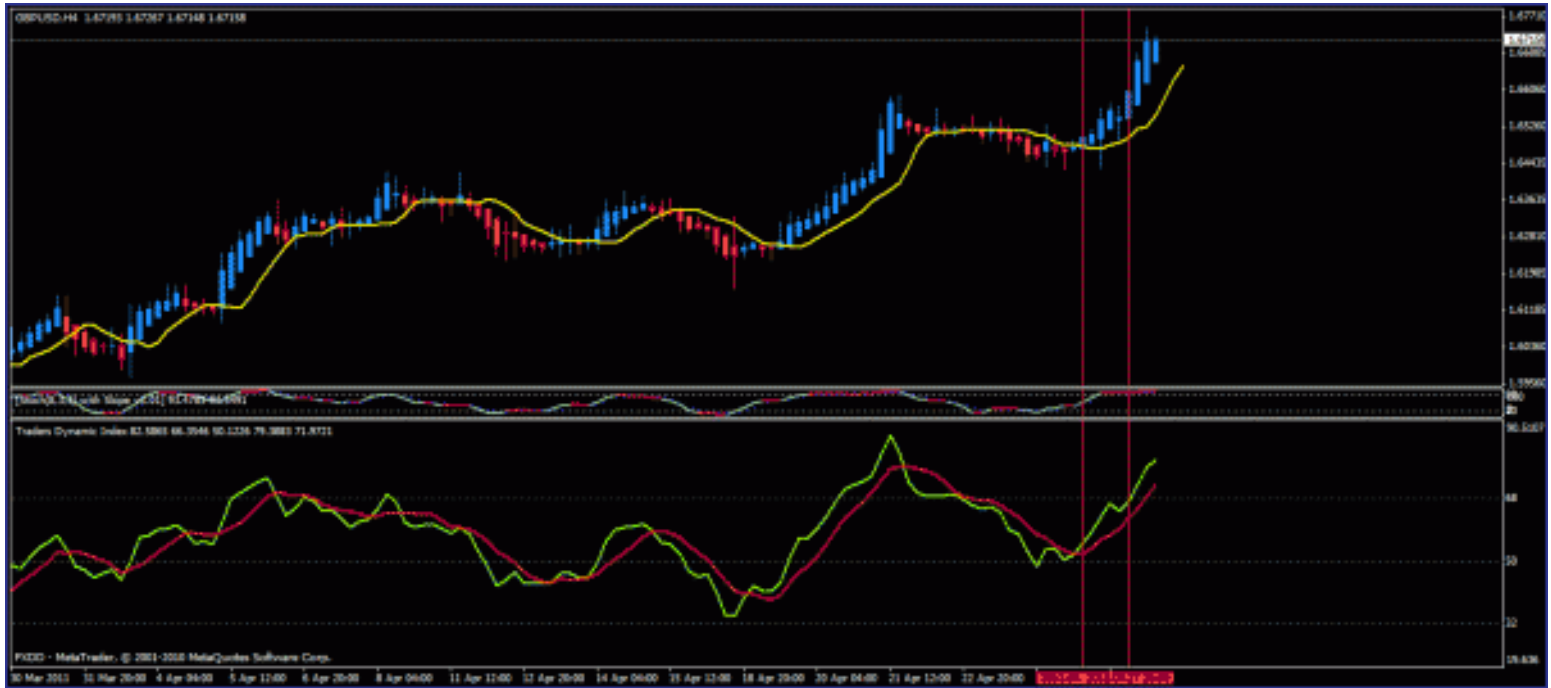
Note the green line has tweaked to the right twice... We are way above the TDI 68 Line... Will be turning soon. Keep an eye on it...



Training Chart...

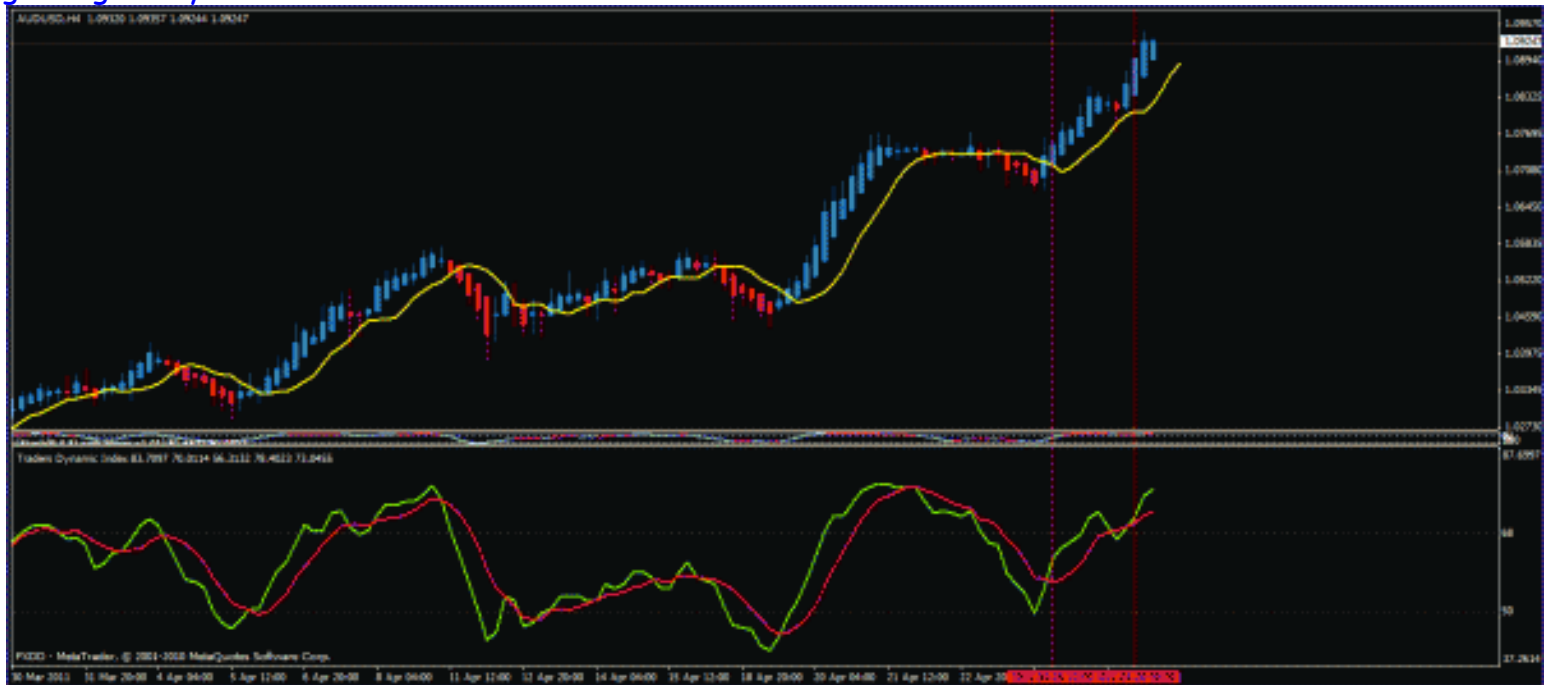
Remember what I said about the Three Amigos - E/U, G/U, A/U

Looks almost like the E/U above... Shows one regular entry, a re-entry... Way above the 68 line on the TDI...



Training Chart...

Here is the A/U... looks similar to the other two... two entry points, way above the TDI 68 line... getting ready to turn like the first two charts... All three should turn in the next 4-8 hours...



Training Chart -

USD/CHF - Heading down... opposite of E/U. Looks like an entry on the 4hr chart... almost to the 32 line so pay attention...



Training Char -

Going south (short). Even though it's candle #3 it looks strong for a trade entry... USD/JPY 4hr.



Training Chart -

US/Cad 4hr.. no trade here... Candle 4 is pulling back, TDI has tweaked... reversal coming...



Training Chart -

GBP/JPY 4hr... Strong trade set up right now...



Training Chart -

EUR/JPY 4hr... looks strong... missed best entry (candle 1 or 2)... you decide... sorry it's a daily chart...



Training Chart,,,

EUR/JPY 4hr... going short but green hasn't crossed red yet... you choose... Stoch confirms...



Guys.... My point is lets keep the thread clean... If you see a post for someone looking for something or a different way you trade it... no problem but please PM them alone... thanks...

Lets build this so we can help as many traders as possible because they all have money and time invested and they need to make money for their efforts.

Starting out you should be 60-65% successful. Within 1 to two months you should be 70-80% successful.. IF... you follow the simple rules and simple exits... 3-6 months... 85% successful. Don't complicate it... keep it simple. Buy your wheel barrow..

I never knownly take a draw back of 40-50 pips even on the 4hr. I generally exit at 10-15 pips to keep my profit and I'll re-enter when it turns back. If it happens when I'M SLEEPING... SO WHAT ... I never know about it... S/L at last HH or LL. It turns out in my favor most of the time. I lose about 2 trades out of 14-16 trades. I can live with that. I choose my trades carefully making sure they meet the entry rules spot on... and pass on the iffy ones and go hunt other charts.

Even people trading Silver with our method are winning big time.

It's simple and straight forward so let's keep it that way please. I want you to win big time..

This one ... well, Red is turning over at this moment... green above 68 line (TDI) I think it will drop soon... wait for a set up..



G/U 4hr... Nothing impressive.. TDI Green is flat so no go right now.. keep an eye on it...



A/U 4hr... Interesting Chart... We are in consolidation (PA), TDI looks strong but no set up yet... We are above the 68 line too... Another one of the Three Amigos... watch them all...



U/CHF 4hr ... Dead in the water.. PA & TDI flat...



U/CAD 4hr - dead too.. Small candles on PA and TDI flat... These charts show why I don't like to day trade... this is common...



Klops... (503)

I'm not looking for 15 pips profit... more like 150 !

The money I put into my last trading account (\$10,000) I don't even think about it. It's like the money you take to Las Vegas. You hope to win but don't often... Your taking money for entertainment and relaxation... So I don't give it a second thought... It's entertainment money as I said... Besides It always grows larger...

I REMEMBER THE DAYS WRINGING OUT MY HANDS FOR MY \$500 ACCOUNT... THE SKIES FALLING ! Help, help, help.

If I enter a trade lets say and I'm monitoring the trade and its up 50 pips but suddenly it pulls back 10-15 pips I just exit. I'll keep the profit at \$10 a pip... no big deal. If it turns and continues (bounce) I'll just jump back in... Don't get so rigid...

Evidently I missed something while looking at the set up and it's cut me short.... there are always set ups on different timeframes... different pairs. I'll study the trade I jumped out of for the answer so I don't make the same mistake again hopefully..

If your worried about the money in your account how are you going to pull the trigger with confidence?
They tell you from the get go the money in your account shouldn't be money you need... otherwise don't trade...

Learning the fx market is like going to school. It costs to go to school and your pip money for trades is what you use to learn. When you have a reliable method and confidence... the market starts to pay you for your education expenses... profit.

The only reason I deposited that amount is because I trade full lots and some trades have 2-4 lots on a trade... or I'll add additional lots as the trade is in progress.. no big deal...

I'm in this because it's fun, keeps my mind active and I'm good at it. Pretty cut and dried...

POST 643 page 43

When checking out the TDI for a possible trade: Think of a wall clock here and it's arms... you want to see the green line for a long trade at the 12-2 angle for best results and a short trade at a 4-6 angle... This is basic 4x stuff... Don't try to read things into the TDI just so you can get into a trade...

If the green line looks like it's at a 2-4 angle... it's weak. Pass on it.

This holds true for PA too for best results...

POST 647 page 44

Your safest trades will always be when green crosses red and you enter on candle 1 or 2... odds are in your favor. Why? Because I'm expecting 3-8 candles... which is average...

With bounce trades the odds are lower for your success... but it still works.

When wanting to enter a TDI trade... take a moment first to observe basic 4x things... like:

How close am I to the previous high or low

Am I in an uptrend or downtrend.. short & long term...

Am I in or close to a consolidation area

Are the previous candles small...

Look at the candles on the last reversal... big, little, what

How does the momentum look right now (12-2, 4-6)

Does Stoch's confirm the TDI signal

Sounds like a lot of stuff but it's basic stuff and only takes a moment to observe it...

POST 686 page 46

Trend... long term and short term...

I take a chart and make the candles as small as they will go to find the direction of the long term trend...

Then I enlarge them to my normal trading size for the current short term trend...

If they are the same I feel I have better odds on my side... if they are opposite I may trade less lots per trade... I will pay more attention to the last swing (candle size & length)...

POST 701 page 47

Training Chart - example only

Look at the last short... The first red candle doesn't count... it's a nothin'... barely a speck... On my FXDD Charts the second candle is the entry candle barely... The TDI is at a 4 o'clock angle...on the next candle the TDI green line drops to a 5 o'clock angle.... TDI looks good with Stochs confirming... Flashing light, flashing light.... look at the wick pullback on the big candle !!!!! wow... I'm expecting a short lived trade... next candle is at the bottom of the TDI check mark with another candle pullback... time to exit... last two candle bottoms are about the same... exit, exit, exit ! Look to the left (2 blue boxes) that's what is stopping the downward movement... and the last candle starts up.

Take time to learn to read your candles and what their trying to shout at you as well as your TDI signals...

This is all BASIC FX things you need to know and recognize...



POST 731 page 49

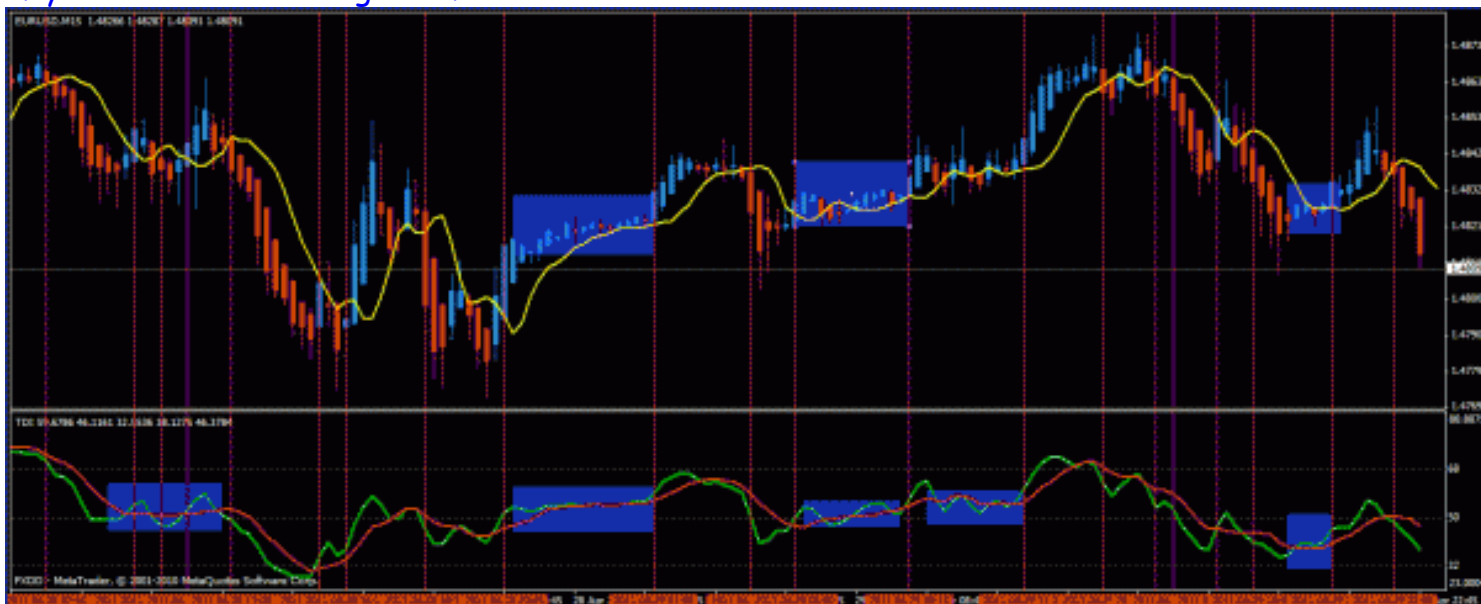
Training Chart.... Entries

The timeframe is 15min... I think there are 21 trades here...all winners (?)... Well if you were trading on a 15min and not paying close attention you would probably have a few losses... However if this was a 1hr/4hr chart even 1 candle produces many pips and gives you time to get out if necessary... with profit in hand... see the difference?

Note the blue boxes on the chart... burn that into your mind... these are crap areas to enter any trade... when you see this go to another pair to find a clean entry/trade...

Don't enter trades where there are small candles... wait for it to open up...or find another pair... More 4x BASICS...

If you see the 5ema or green flat on the TDI there is little or no momentum...



Speaking of wall hangers... here is a training chart... same as the other except it's TDI Exits only...



POST 769 page 51

When assessing an entry, do you simply take that entry based on the TDI and nothing more?? as in I guess these would be technical entries....do you not take fundamentals/news/announcements into account?? **I look at everything... last hi/lo, last reversal strength, candle size, Is Stitch's confirming, Is it candle 1 or 2... everything... TDI gives me the signal.. it's my job to check out the rest...**

Checking for and entering trades is done only at the opening of each candle correct?? **Yes...** or can I enter a trade say 1 or 2 hours after a candle has opened if the TDI red and green begin to separate?? **On a 4hr candle... if there is a pullback it generally starts between hour 3... and 4...so you have lost most of the momentum on that candle when entering late...beware...** I am still not quite sure of the process??

Do I ignore everything until my 4 hour candle opens and then assess according to my TDI?? or can I enter at anytime if my TDI red and greens are crossed?? **See above...**

I guess what I am asking is....if I happen to glance through the charts and see the red and green have crossed, do I jump in??? **Check your charts when the new 4hr candles just appear... check the normal basic fx stuff like above... and if it's a good TDI signal... enter.** I am trying to understand the relevance of assessing at the opening of a new candle.

So when you say only enter on the 1st or 2nd candle, do you mean the 1st or 2nd after the new 4 hour candle?? or do you mean 1st or 2nd candle after the tdi has crossed?? **If you get a good TDI signal then look at the candles... is it candle 1 or 2... OK... take the trade or if it's candle 3 pass on it and find another set up...**

POST 782 page 53

I'm waiting until the London Open on Monday night...

POST 785 page 53

Your statement in Bold, if I may define it, **so we enter position while the TDI is still on progress? On any timeframe when green crosses red (12-2 or 4-6 angle) we enter the trade at the beginning of that**

candle... check out the basic stuff as discussed earlier.

What if, let's say when you open the chart at 10:01 pm (your time) the TDI Looks Up and the candle is blue, and then after you close the computer, during the next 4 hours, when you open your computer again at 13:55 pm, price suddenly make a big down movement and the TDI you saw on 10pm which was look up between 12 and 1 (on clock), now is looking down between 5 and 6, and the candle, which was blue, now turn to red? **And yes... we are allowed a loss here and there... and that's why we use a SL...**

Does the above statement answering my question, E? BTW, so I need to put my TP carefully because it is possible that when I put enter position, I could be on the correct direction I trade during the first two hour, before there's a pullback on hour 3 or 4? Of which, could possibly change the way TDI looks like on the previous 4 hour? **Sounds like a good idea... don't get greedy... Personally I don't trade with a TP level... just my style...**

POST 954 page 64

Example Chart only...



POST 956 page 64

Example chart -

This is a good Bounce Trade off of candle #1. When the last trade is seperated by a blue candle or more... it's like starting over... looking for a set up trade off the new candle #1 or #2... even a bounce trade.



POST 962 page 65

If I'm in a bad trade losing pips I'll exit immediately. I can already re-enter when it looks better... heck with waiting for the next candle... my style...

POST 979 page 65

I can't believe there is still confusion here on What is candle 1 or two...

If there was a reversal and it went 6 candles lets say... The first 2 candles are #1 & #2. If I don't get a signal to enter from the TDI on (candle 1 or 2... green crossing red).. I pass on the trade and find another. This is the rule. The only exception is if the green line bounces away from the red line I'd jump in because it's a bounce trade...

Never enter when green is just touching red... why?... because it might bounce back instead of crossing the TDI Red... wait for the signal... as soon as you see the cross... enter right then... it's happens at the start of a new candle... Don't wait to enter on candle 3 or.... later.

POST 1025 page 69

When I see green cross red it's a set up... but before taking the trade I look at PA, Hi/Lo, Res/Sup, Stoch's, etc, etc BASIC Forex things you need to check on any method or possible entry.. If it all looks good, I jump in... only takes 30 sec. to look at it all when your experienced. It's quick...

At night when I enter a 4hr trade I go to bed and don't monitor the trade until the next 4hr candle appears. If it still looks good I let it continue and go back to sleep. If not I exit the trade and go back to sleep... I close all my trades at 6am... just my style. Then I only look at the 1 hr. chart during the day for set ups and trades... my style... That's what fits me...

Trade it the way you feel safest on Demo. When you find what fits you... stick to it and build confidence... maybe tweaking it here or there to fit your style... make it yours...

It was designed to be simple... Keep it simple and don't complicate it.

POST 1060 page 71

My trade this morning at 7am... hour chart... 2 full lots... Candle 2 started pulling back so I Exited... 53 pips profit...



POST 1073 page 72

Oh man... what a trade.... easy money... TDI starts at 5pm angle and tweeks to 5:45pm angle.... who caught this?



POST 1160 page 78

Last nights trade.... The usual... enter 10pm - exit 6am..



POST 1227 page 82

Training Chart... A/J 1hr... Two easy trades today...



Training Chart - A/U 1 hr... One solid trade at 6am



Training Chart - E/J 1hr. - 6am entry... and yes it's ok to enter under the 5ema...



Perfect TDI EXAMPLE...

When Stoch's does not confirm the TDI direction... stay out and find another trade... Here... TDI down - Stoch's up



POST 1261 page 85

Like I trade several time frames... I trade each candle for it's individual merits... so I'm happy to take the profit on each one individually. If I get more than 1 candle I'm happy with it too.

I like to shoot for 50 pips a day... I'm not greedy. When I reach it I usually don't take any more live trades that day...

I trade full lots and sometimes multiple lots...

I'm retired and have sufficient income without any extra from trading the forex. I do it because I enjoy it...

POST 1263 page 85

Your Question:

sorry if this has already been covered, i know this method can be traded any pair and any timeframe, but do you have a specefic few that you prefer or are you happy to trade anything with a decent spread and good setup? **Yes**

My favorites are the 3 Amigos... E/U, G/U and A/U...

POST 1264 page 85

Trading Times...

Take any pair and time frame you like to trade... go thru old charts. Each pair has certain times of the day when the action starts repeatedly... over and over. Write the pair down and the most active trading times that happen over and over.

When those times roll around... go monitor those pairs...

Simple but it works...

POST 1387 page 93

TDI flat spots, 5ema flat areas....



POST 1515 page 101

WOW...



POST 1543 page 103

Dimsss,

When I'm trading a 1HR chart... when I enter a trade... I click on it and select "close the trade"... a box pops up and I put it on the left side of my screen not using a normal S/L... If my trade goes against me 12-15 pips I click to exit... and watch for a possible re-entry when PA goes back in my direction...

When I trade at 10PM at night on my NEW 4hr candle... I place my S/L at the previous Hi or Lo and go to bed... checking it again at 2am... and again at 6AM when I close all 4hr trades...

I've already discussed this on this thread...

POST 1584 page 106

Look at this great trade set up - A/U 1hr - Note the TDI *just signaled an exit*...



POST 1657 page 111

I dream about trades like these... puts a smile on my face when sleeoing...



POST 1659 page 111

This looks like a good trade... green under, Stoch's confirming... BUT look at the size of the candles on the PA... don't enter...



POST 1666 page 112

My 3 trades for the week... trying to average 250 pips a week... trading full lots... all 3 were bounce trades... when you ask why I didn't take a trade at an obvious candle... usually the answer was I wasn't online then or I was sleeping...





POST 1667 page 112

If your in a good strong trade 3-5 candles don't be afraid to re-enter again for even more pips profit.... I do that quite often... but make sure everything looks strong and keep an eye out for pull backs... and exits on the TDI...

POST 1698 page 114

I max my candle size out (+) and then click back 2 times (-) ... This chart shows the candles I pass on for trades...



POST 1716 page 115

i know this is a repetitive question i have to ask it again because i feel it's the heart of system
i follow topic from first till now but i can not understand when we have to run into trade . when green line cross red in tdi in open of the candle?
how do we know that it will be a cross , not a touch ? should we wait for second candle ? **When TDI touches red it could bounce off... you have to wait for the next candle to appear... if green crosses red then that is a TDI Entry signal as long as it's on the first two candles of the reversal.**

also in this situation we may lost many pips .**Not if your not in the trade yet...**

this is very strange for me and can not choose which strategy for entry is the best .**There is only 1 method.**

i want to know how u trade eelfranz . with your experience which one is prfitable more that the other one . open on first candle or wait for confirmation ? **Wait for the confirmation...always.**

People have added several rules that aren't my rules

POST 1718 page 115

I get a little frustrated when people keep adding stuff and then posting it on the forum. I repeatedly ask others to PM others on the thread with the new ideas and not posting them. At least PM me with their ideas...

The main entry rule is: green crossing red on the TDI within the first 2 candles for an entry...

I don't care what the red TDI line is doing.

Did Stoch's confirm the TDI signal between the 20-80 lines...?

The 12-2 and 4-6 is for the TDI and not the 5ema... that would just be a bonus...

If you meet the TDI entry rule it doesn't much matter where the 5 ema is in relation to the 1st two candles...

All this extra crap does nothing but confuse other traders and their success rate drops and they can't figure out why...

Everyone - Please stop adding anything... stick to the SIMPLE BASIC RULES.

That's what makes it work !

POST 1726 page 116

Take a look at this long term chart... Green has barely crossed the red line so a trade could be taken... but use common sense... I'd rather see where the green line is going to go on the next candle before entering....



POST 1740 page 116

after looking at the training charts again, I see that if the first candle doesn't cross the tdi then stay out? **Yes.** Usually when the second candle opens you'll see it on the TDI. If green crosses red and all looks good... enter the trade then.

Following the rules you don't want to get into the trade halfway through the second candle am I right? **See above...**

you say within the first or second candle.. but since you don't get in halfway and you don't get in on the third. placing a trade after the 2nd closes is against the rules isn't it? **Yes - enter on the first two candles... other wise pass...**

If it's a good trade 90% of the time you get it on the first two candles. A few candles later you may see a bounce entry...

If you don't find a solid entry on candles 1 or 2... look for another set up.

Look... sometimes you come in and turn the computer on and notice a trade set up on the second candle... if all else looks good enter the trade. My main point is if you can catch it at the beginning of the candle then you have more momentum...

When I'm trading a 1HR chart... when I enter a trade... I click on it and select "close the trade"... a box pops up and I put it on the left side of my screen not using a normal S/L... If my trade goes against me 12-15 pips I click to exit... and watch for a possible re-entry when PA goes back in my direction...

about the re-entry after hitting the 12-15pips S/L:

1. so, if PA goes back in your initial direction, do you re-enter at the SAME price as initial/original price that you've entered before?

NO... If it draws back on me that much then I screwed up and didn't do my analysis incorrectly... missed something... at this point I'm usually past candle 2. If I re-enter it will probably be on a bounce trade...

2. then you'll do the same (exit trade) if the trade goes 12-15pips against you and re-enter if it goes back to the initial direction, as long as the price is still within 1st or 2nd bar OR just passed due to the choppy move? NO...

see above...

POST 1933 page 129

Honestly folks... I spent over 2 years refining this method... so it would be simple to understand and easy to trade...

Just follow the simple entry rules and TDI exit rules... this isn't brain surgery or rocket science. Just follow what I show you... what I tell you... not what others say that's not within the rules. It's simple and many of you are thinking it can't be this simple so you try to add things and complicate it... that will only lead to your minimum performance or failure...

When you do that you create stumbling blocks for yourself... Plain and simple... if your not making bunches of pips your not following what I and the other key guys have taught you...

POST 1939 page 130

OLEGY Said:

I'm in this trade u/j 4h



Oleg....

Your trade....

You entered on a weak TDI green angle... weak 4 o'clock direction...

Previous short swings were only 1 or 2 candles going short...

Keep an eye on it....

POST 1967 page 132

Entered this E/U trade last night on the weekly time frame... put the SL at the top of the previous candle... about 150 pips away... won't see the next candle until next week... already in profit... see the nice 5 o'clock green TDI line with Stoch's confirmation...



POST 1981 page 133

Today's Trade - 1hr chart - Looking left you'll see where PA dropped to previous support... TDI check mark exit...



Our friends outside the USA....

I believe the London Session is the best session to trade... The only reason I trade it on the 4hr charts because that's my normal sleep time. I put my S/L at the previous swing hi or low... so if it swings up and down 30 pips let say... I'm unaware of it because I'm sleeping.

If my normal traing hours included the London Session I'd trade it on the 1hr charts. Then I'd trade the first couple of hours on the N.Y session on the 1hr charts too. Then I'd be off the charts until an hour or two before the London Session...

Put the odds in your favor for success... It's like looking for the best set ups only... odds in your favor again.

POST 2556 page 171

I think your biggest problems are understanding BASIC FOREX ISSUES.... like am I in Consolidation, how close is the recent Sup/Res levels, Is PA candles small and undecided which way to go.., was it a strong reversal last time or only 1 or two candles... things like this which has nothing to do with our method. Those things are Basic Things every trader has to learn before trading a new method. So when you failed to make a profit because you don't know those things ahead of time... well, it must be a bad method... Not...

So I want those who consider themselves having more than 1-3 years experience to point out those important Basics using a chart which is marked up and why those things are important to consider before entering a trade. Just discuss a few things per post... that way you have time to think about what you want to discuss and find a chart for examples... Then keep posting other charts...

POST 2617 page 175

2scoops asked me a long time ago what would be the most beneficial to learning this method for higher success... The answer was simple... study old charts for set ups... now strip down everything on that chart at that point... trends, angles, S/R levels, News times, Stoch angle within the 20-80 lines..etc. Burn it into your memory... I spent 2 years doing that.... so what does that mean?

It takes me 15 seconds to strip a chart down to nothing including the TDI & Stoch's. Taking clean trades is a breeze for me... why?

Read above...

I can take you to water but I can't make you drink... follow the simple entry & exit rules. Forget other indicators. I went down those roads so you wouldn't have too...

There is a handful who trade it correctly here who are rewarded nicely...

Trade...



Remember when your looking at PA... it loves to return to previous hi or lo levels... check out a few charts.

Remember to always consider your forex basics when thinking about entering a trade...

Does it look week or strong...

How close are we to previous hi's or lo's...

Are we close to 100 levels...

How many candles was the last reversal...

Are we in consolidation...

Are we dealing with little candles...

When is news coming...

12-2 & 4-6 angle?

Should take you a split second to determine these things...

Entries...

Enter trades at the BEGINNING of candle #1 or

#2.... not at the end of the candle.... you'll be more succesful....

POST 6628 page 442

trade...



POST 6907 page 461

Top of the morning to my dear friends. Can't smell or taste yet but feel better..

Why do I suggest entering at the BEGINNING OF CANDLE 1 OR 2 INSTEAD OF THE END. Go back and look at any 1hr or 4hr chart. HOW MANY CANDLES AVERAGE PER REVERSAL?

The sooner you get in the higher your adds.... sure you will have a few losses here and there. So what....

POST 7026 page 469

trade....

Perfect set up, good air, good angle.....



POST 7106 page 474

Beautiful Sample set up....



POST 7559 page 504

I started trading full lots last year... tiring of \$1 a pip. Takes the same amount of work... why not get paid for it? Often shooting for \$500-\$1,000 PER EVENING.

IT'S NOT UNCOMMON TO FIND 3-6 TRADE SET UPS PER EVENING.

Sometimes I would set the TP to 20 pips. 3-6 pairs hitting 20 pips... a few losers maybe... made for a handsome profit.

If I put all of my eggs in one basket... it was hit or miss....

I trade both ways with success...

PLEASE TAKE THIS TO HEART... IT'S IMPORTANT TO YOUR SUCCESS.....

Study old 4hr charts. LOOK FOR ALL THE TRADES THAT WOULD HAVE BEEN SUCCESSFUL. Now study each one... TDI angle, how close to s/r, 68 coming down or 32 going up, could you get in on candle 1 or 2.....

This will pay you big time if you do this faithfully. Do it for a year minimum.....

You will teach yourself what to look for before placing a trade...

WHEN TO EXIT -----

OK there appears to be some confusion here...

According to the rules you exit when the TDI GREEN LINE goes flat, check mark reversal or hooks over.... this is for the conserative trader and works great.

However.... note the blue box on the TDI below. See how the green line archs like a worm crawling up the red line without crossing red. You could have stayed in the whole trade without exiting until green crossed red finally.



vbmark - Question: Do you confirm with other time frames... NO

Do I refresh my TDI - NO

Could too many people be using this method - NO

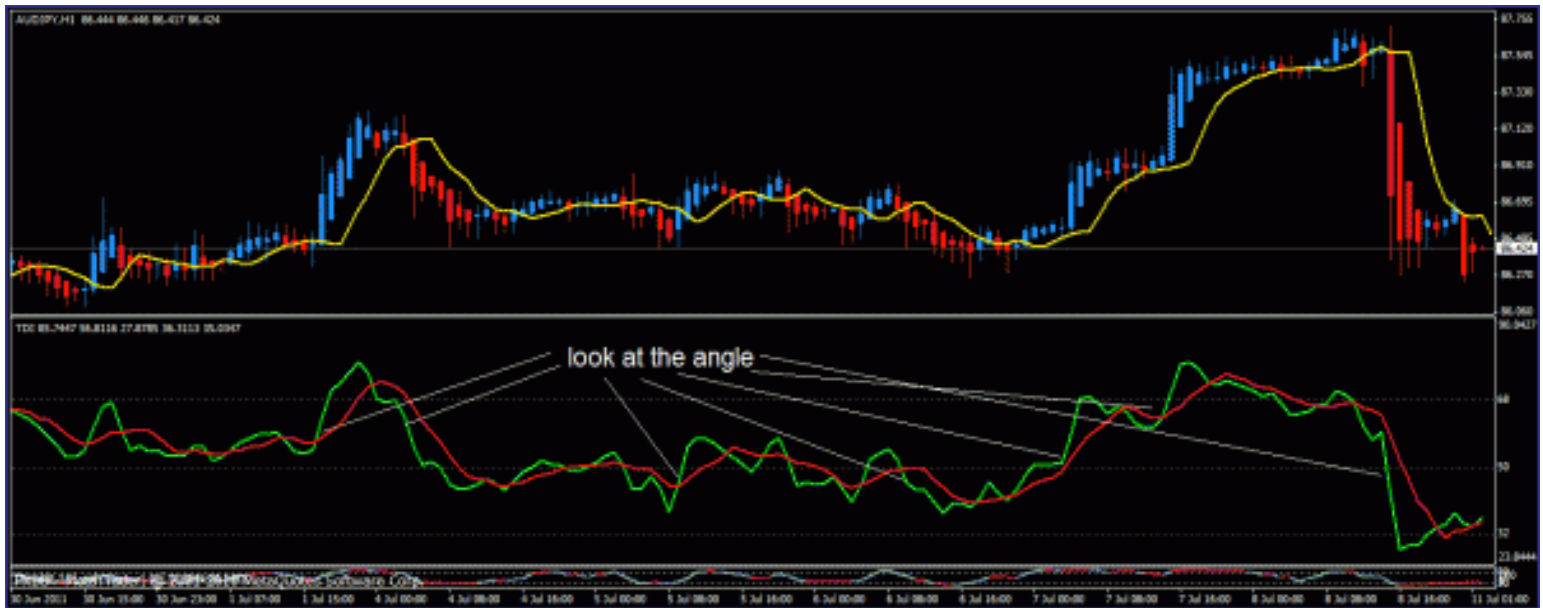
I trade it simple and stress free... not adding anything else to the rules.

Sometimes I add the 100 lines to my chart because they draw PA like a magnet and it makes it easy for me to see where PA is going to go most of the time.

I trade the US Open first 2-3 hours on the 1 hr charts and then pretty much don't trade again until 10pm my time (2 hours before the London Open) and then it's on the 4 hr charts. I check any trades at 2am my time (Pacific) and then close all 4 hr trades at 6am my time.... and switch to hourly charts again. Some days I don't trade like Sunday or Friday.

POST 7668 page 512

Always cherry pick and look for the steepest angles to trade...



POST 7845 page 523

Training Chart -



POST 7860 page 524

I always trade this method the way I layed it out... simplicity.



POST 7863 page 525

Training Chart -



POST 8287 page 553

BOUNCE TRADES - When green bounces off red... how is greens angle? If it's 12-2 or 4-6 and all else looks good... I'll usually enter



It's been a squirrely few days for trading... Here is a trade taken on the 15 min chart. The reason I exited where I did was I had hit the 68 line going long and I wanted to go back to bed so I just grabbed what was laying on the table...



So if you wait until it closes to confirm the TDI cross, you'd be entering on the 3rd color change bar. Isn't that breaking the 2nd color change bar rule?

If everything else looks strong, I don't wait for the candle to close... I enter ASAP.

