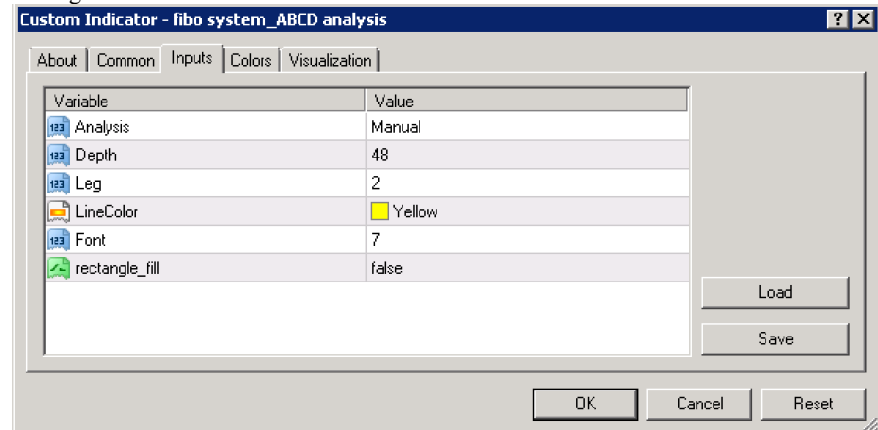FIBO SYSTEM ABCD ANALYSIS

The aim of indicator is to signal potential reversal zone:

- C ZONE: max area to consider actual swing a retrace of previous swing

- D Zone: target of ABC movement

- REVERSAL ZONE: potential area where actual swing could end and reverse into a new swing

Setting:

ANALYSIS: method to calculate swing:
- Aggressive: short term swing, more rumor
- Conservative: long term swing, less rumor
- Manual: trader could choose manually the Depth setting of Swing

DEPTH: numbers of bars to calculate SWINGS in Manual Mode of ANALYSIS

LEG: trader MUST set which LEG of SWING wants to Analyze.
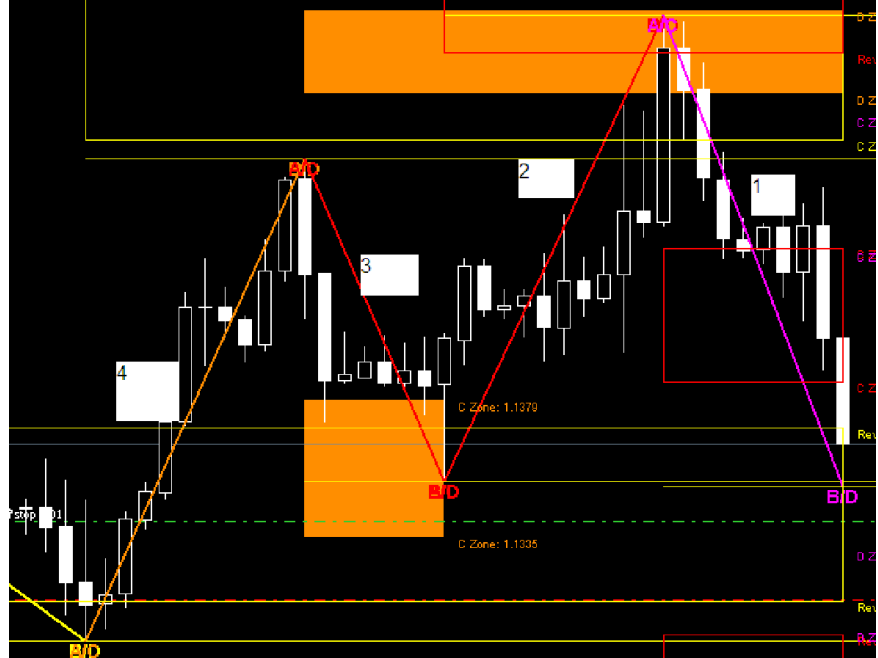1 = actual Leg (Magenta)
2 = previous one (red)
3 = previous previous one (red)
4= previos previous previos one (Orange)
….and so on

Example of numbers:

LINE COLOR: color of indicator. In this way trader can applay many time this indicator on chart with different colors to follow the swing

FONT: dimension of font text

RECTANGLE FILL: true if trader want rectangle areas filled, false no filled