

Goal: Freedom

We are playing a game of probabilities, not certainties.

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### STRATEGIES

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Look for PA at weekly PPZs on 4H and Daily charts

1. PA bounce off PPZ
2. Break through PPZ, then pullback with PA

Trading can be summarized as reaction of price at S/R: It will either bounce or it will break.

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### ENTRIES

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Entry checklist: The ONLY VALID ENTRIES are PA bars at PPZs.

1. Location. Is price at or near a weekly PPZ?
2. Type of PA bar:  Pin  Double-Pin  Outside
3. Is confluence present?  Fibs  Divergence at double-top/bottom  Trend Line
4. Is there any major news to be announced?
5. Is there any nearby S/R (bar highs or lows) that must be broken before entry?
6.  Trend or  Counter-trend (based on weekly chart). If counter-trend, enter with a TP.
7. Where do I expect this to go if it works out? Where may it encounter trouble?
8. Where will I place my stop? When is this trade no longer valid?
9. Is R:R acceptable?
10. Is there any recent opposing PA?
11. What is my exit plan? Where will I trail my stop or take profit? Where will I move stop to BE? Where will I scale out?
12. Is price near all-time high/low?

Late entry into pin bar:

If entry is missed and price retraces into pin, look for a pin on lower timeframes (as low as 15m) to enter. Stop is still placed behind higher timeframe pin.

At a weekly PPZ, it's okay for a pin to take a bar or two to trigger (or even more bars if with trend).

As a general rule, don't take on new positions on Friday.

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MANAGEMENT (STOPS AND EXITS)  
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With trend (weekly)

- Move stop to BE when next weekly PPZ is reached
- Don't take profits too early. Make the market work to take you out.
- Move stop behind new S/R areas. If none, then move behind swing highs/lows, clusters or round numbers.
- Consider using 2-bar stop if 4H chart.
- If a parabolic move occurs or a large bar forms - move stop half-way through the move or bar.

Counter-trend

- Take full profit before first area of S/R (bar highs/lows or PPZ) or centerline if in a box

Always move stop behind any opposing pin that could cause an entry in opposite direction.

When price gaps favorably, use gap as S/R and move stop behind gap.

If playing long enough timeframes, holding over the weekend doesn't really matter. Neither does Friday for that matter. The exception is a 4-hour bar at the end of Friday...because it's ONLY the U.S. causing it. It is okay for a daily pin on Thursday to be triggered on Friday.

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PREPARATION  
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On Sunday evening, plot weekly (and sometimes daily) PPZs at round numbers (00 & 50) for each pair. They are normally 200-700p apart. The smaller areas (50-100p) are zones.

- Regarding drawing PPZs, if it isn't obvious, it doesn't matter
- Many charts will not have to be re-drawn for weeks
- Make note of any charts with price near PPZ.

Switch all charts to 4H timeframe

Open charts every 4 hours during week looking for PA near PPZs. Also look at daily bar.

- Check all charts every 4 hours paying special attention to charts noted earlier.
- Check Daily chart at end of every day. Switch to daily charts at end of each day for 5 minutes or so to check the daily bar.