

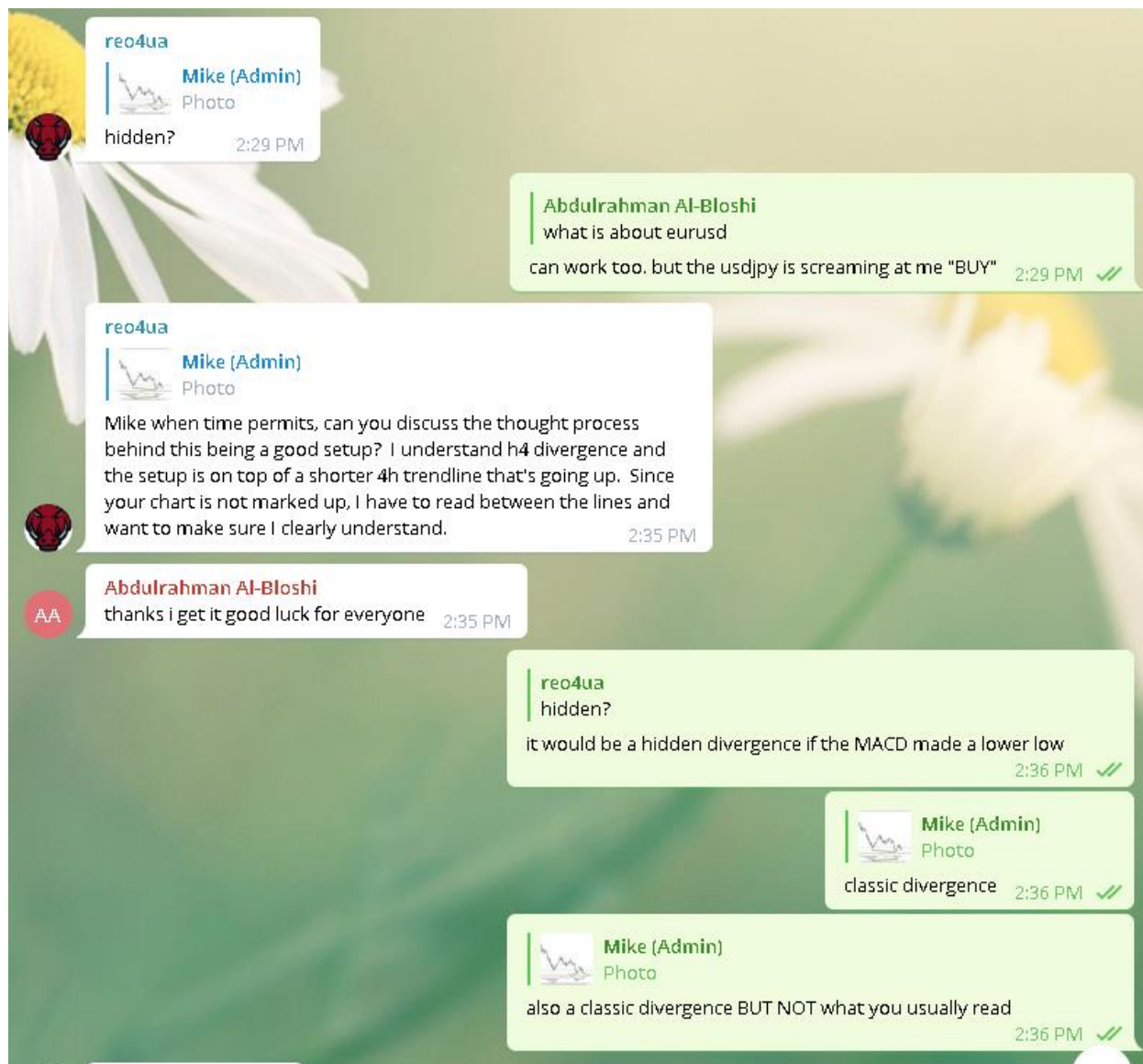
There is even another type of divergence! I will write about it soon 😊

2:25 PM ✓



Anyone knows what i'm talking about?

2:26 PM ✓





If price would have reached the latest low at (1) where would have been the MACD (2)?

2:41 PM ✓✓



reo4ua



Mike (Admin)

Photo



this would have required more momentum from the sellers so the macd would have been lower. Shot in the dark. 😊

2:42 PM

if you estimate with you eyes, would the MACD have a chance to make a new low IN THE MOMENT WHEN THE PRICE WOULD HAVE MADE A NEW LOW?

2:44 PM ✓✓

reo4ua

Mike (Admin)

if you estimate with you eyes, would the ...

Lower than it is but not a new low. 2:45 PM

reo4ua

Lower than it is but not a new...

i estimate the same 2:45 PM ✓✓

reo4ua

Mike (Admin)

i estimate the same

So you're saying that this is more evidence that the sellers have run out of steam? 2:46 PM

so that's a classic divergence for me too! I would not trade that without the double bottom signal. But with the double bottom -> yes 2:47 PM ✓✓

reo4ua

So you're saying that t...

yes 2:47 PM ✓✓

reo4ua

Requires great addition to detail to even notice that - especially if the double bottom wasn't there to prompt you to investigate. 2:48 PM



The move labeled with the black arrow would make me cautious for opening new short in direction of the downward trend:

2:49 PM ✓✓



this move brought the MACD in a position so that a divergence can occur

2:50 PM ✓✓



reo4ua

referring to the large white engulfing bar?

2:51 PM



not the bar, the move (black arrow)

2:53 PM ✓✓



reo4ua

ok - still learning something new everyday so forgive me for dragging this out. hopefully someone else gets something out of it too.

2:58 PM



Another example, not an actual setup. A double top at the arrow would be great too:

3:01 PM ✓✓



USDJPY maybe good intraday targets at the descending trend line:

4:46 PM ✓✓



