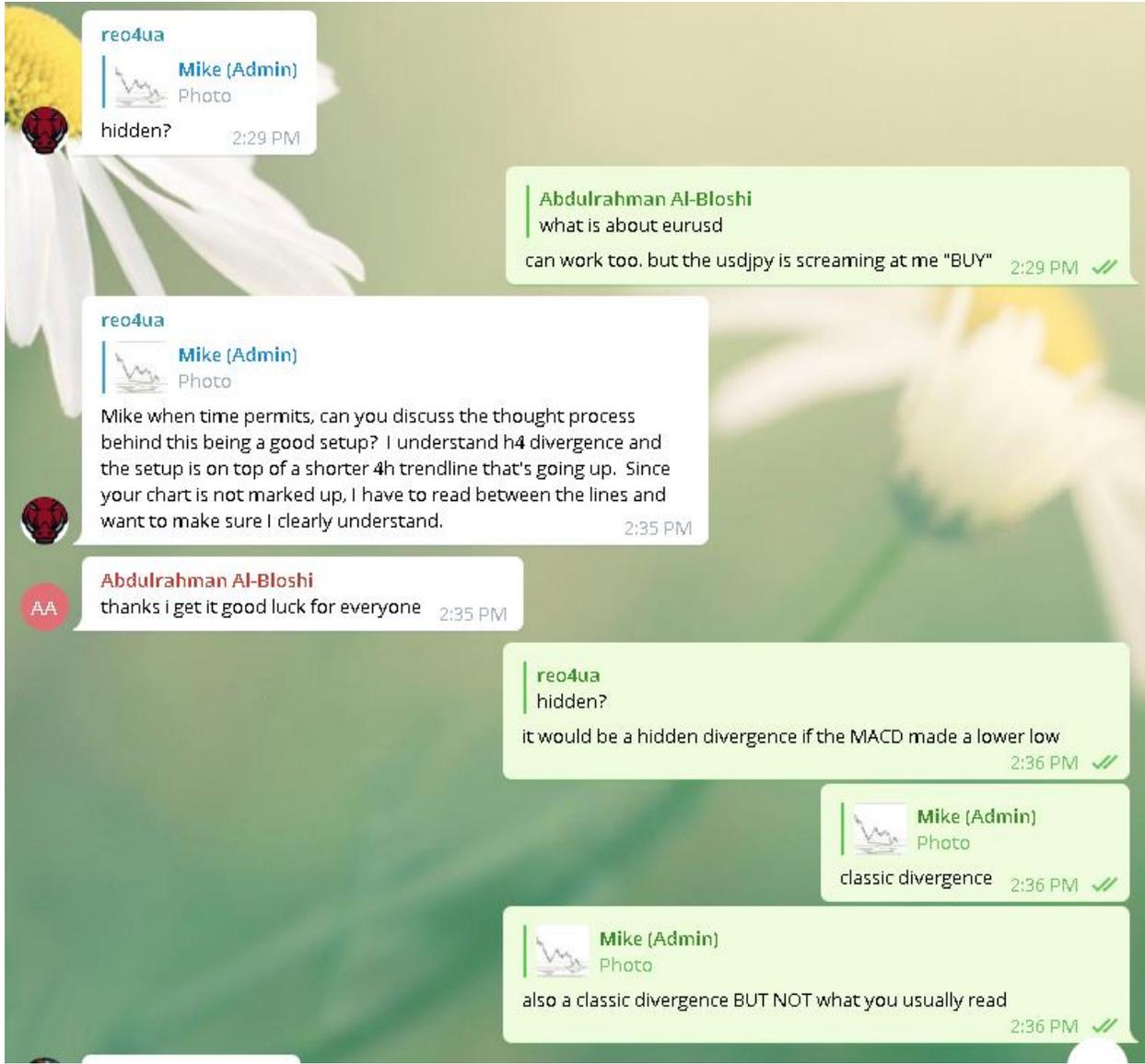


There is even another type of divergence! I will write about it soon 😊

2:25 PM ✓



Anyone knows what i'm talking about? 2:26 PM ✓



reo4ua



Mike (Admin)  
Photo

hidden? 2:29 PM

Abdulahman Al-Bloshi  
what is about eurUSD

can work too. but the usdjpy is screaming at me "BUY" 2:29 PM ✓✓

reo4ua



Mike (Admin)  
Photo

Mike when time permits, can you discuss the thought process behind this being a good setup? I understand h4 divergence and the setup is on top of a shorter 4h trendline that's going up. Since your chart is not marked up, I have to read between the lines and want to make sure I clearly understand. 2:35 PM

Abdulahman Al-Bloshi

AA

thanks i get it good luck for everyone 2:35 PM

reo4ua

hidden?

it would be a hidden divergence if the MACD made a lower low 2:36 PM ✓✓



Mike (Admin)  
Photo

classic divergence 2:36 PM ✓✓



Mike (Admin)  
Photo

also a classic divergence BUT NOT what you usually read 2:36 PM ✓✓



If price would have reached the latest low at (1) where would have been the MACD (2)?

2:41 PM ✓



reo4ua



Mike (Admin)

Photo

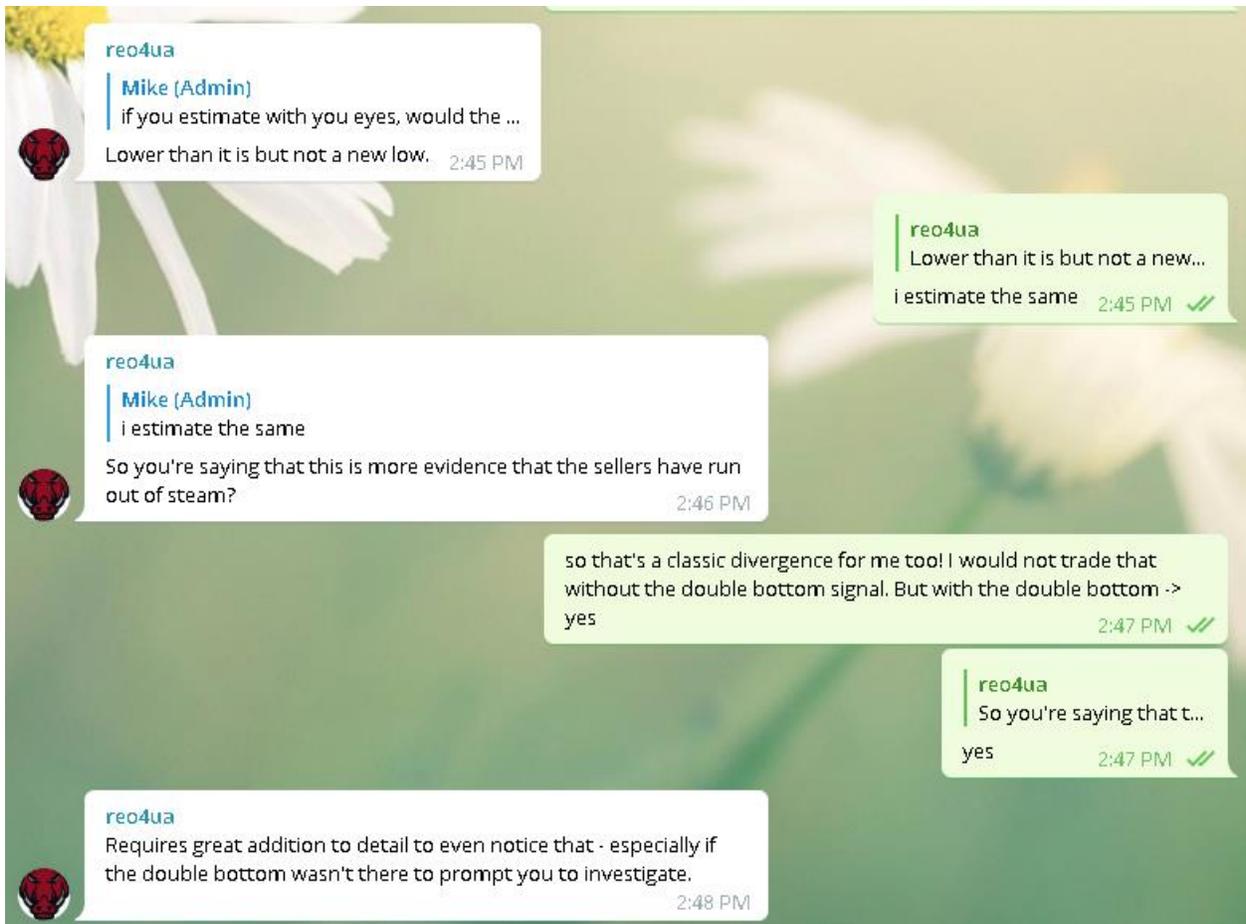
this would have required more momentum from the sellers so the macd would have been lower. Shot in the dark. 😊

2:42 PM



if you estimate with you eyes, would the MACD have a chance to make a new low IN THE MOMENT WHEN THE PRICE WOULD HAVE MADE A NEW LOW?

2:44 PM ✓



reo4ua

Mike (Admin)

if you estimate with you eyes, would the ...  
Lower than it is but not a new low. 2:45 PM

reo4ua

Lower than it is but not a new...  
i estimate the same 2:45 PM ✓✓

reo4ua

Mike (Admin)

i estimate the same

So you're saying that this is more evidence that the sellers have run  
out of steam? 2:46 PM

so that's a classic divergence for me too! I would not trade that  
without the double bottom signal. But with the double bottom ->  
yes 2:47 PM ✓✓

reo4ua

So you're saying that t...  
yes 2:47 PM ✓✓

reo4ua

Requires great addition to detail to even notice that - especially if  
the double bottom wasn't there to prompt you to investigate. 2:48 PM



The move labeled with the black arrow would make me cautious for opening new short in direction of the downward trend:

2:49 PM ✓



this move brought the MACD in a position so that a divergence can occur

2:50 PM ✓



reo4ua

referring to the large white engulfing bar?

2:51 PM



not the bar, the move (black arrow)

2:53 PM ✓



reo4ua

ok - still learning something new everyday so forgive me for dragging this out. hopefully someone else gets something out of it too.

2:58 PM

Another example, not an actual setup. A double top at the arrow would be great too:

3:01 PM ✓



USDJPY maybe good intraday targets at the descending trend line:

4:46 PM ✓



**Ali**  
Come on teammm 5:28 PM

**Nafie Arrais**  
Relax Ali 😊 5:28 PM

I am out 5:30 PM ✓✓

**Nafie Arrais**  
**Mike (Admin)**  
I am out

**NA**  
Really you know what you are talking about. A GOOD TRADER AND TEACHER!!!! 👍 5:32 PM

**truc**  
Me too mike 5:32 PM

**Nafie Arrais**  
Really you know what you are talking about...  
Thank you Nafie and Truc! 👍😊 5:32 PM ✓✓

**truc**  
**Nafie Arrais**  
Really you know what y...  
Amen to that 👍 5:33 PM

**Mike (Admin)**  
Photo  
I will write about this as soon as i get the time to do that! 🙌🕶️ 5:33 PM ✓✓

**Alvin**  
Good chart Mike!...looks so simple and yet powerful! 5:33 PM

**truc**  
Great...that trade had a lot of instructional value to it 5:33 PM