

Ian Foster 66rs old, British

Worked in Information Technology.

Started investing in mutual funds (called Unit Trusts in the UK back then) at age 18. My account was ruined by Miners Strike, 3 day week and massive inflation.

Didn't invest in the Stockmarket again until 1999 and was hurt by the sell-off on non-tech stocks during the 1999 / 2000 Tech boom. Could not see why tech was so highly valued. Finally capitulated and bought into a fund run by a 'tech-expert' since for all I could see they were nearly all worthless. Was proved right in the first place and lost 70% of my account on the 'tech bust'.

In 2003 decided to investigate trading rather than investing, since it was finally obvious that Fundamentals are not the whole story.

I bought several garbage stock and Index trading courses, including one called 'Instant Profits' which in my case should have been called Instant Losses!

Found that News was often messing up my trades, so decided to look into currency trading because by using an economic calendar. Joined Forex Factory and 2 other forums in January 2007. Read through a few Price Action threads and many based upon indicators. Programmed my own MT4 EA for backtesting systems.

Tried 3 managed accounts, lost money in all (a total loss in the first one).

Bought 4 more trading courses- no consistent success.

I found CompassFX, and through them Ronnie, Dean, Steve Mauro, Kevin Lowry.

In each case, I felt I was learning something, but unable to make a profit. Found I didn't know why results varied wildly from trades that looked identical.

Gave indicator based methods one last try with The Max (lite version). Discovered probably the world's best retail trader – Eusebio who taught that course. Despite positive backtesting, I found I was usually missing something both for entries and exits. Decided not to take the MAX Standard course since it has more Indicators and much more complexity.

Tried 2 Binary Options courses – both complete B.S. Then tried Steven Patterson Binary Options course – not much better.

In April 2014 I heard Ray in a free room, could hardly understand a word. Took only 15min to know that Ray was what I had been searching for. I co-founded the Ray's students Self Help Group in May. 2014.

By September had learned FX News trading the institutional (Ray) way.

By November 2014 had found some consistency, but only on my FX News trading (< 20% losers), I was making bigger losses on my other trades. Realized my biggest problems are all psychological.

Early in 2015, learned how to trade the EIA Oil Inventory release and am consistent on it < 10% losers.

With another Self Help Group member, David Edwards, I interpreted Ray's teachings for Dean Malone to produce some 'Structured Training Modules' for Ray's students.

At November 2015: consistent on FX news trades and Oil Inventory trades, some success with DAX and other time-of-day trades – in particular the S&P 'Opening Call' trade. But still taking trades that I knew I

should not, sometimes constantly fading price hesitations after I have missed the initial move of a trend.

Since my 'Ask the Students' webinar appearance November 2015:

December 2016 had a triple Coronary Artery Bypass, Cabbage x3 as the doctors call it.

Recovering my concentration took all of January and most of February. I had to change my trading plan so as to keep trades shorter so I didn't lose concentration while in a trade – no more holding on to a trade determined to reach my target, or else hit my stop loss.

Mostly managed keep discipline to **only** trade News trades, Oil Inventories Trades and Time-of-Day/Volume Cycle trades. Result in March, April, May was consistent 80% to 85% win percentage and a profit of over 12% in March, over 30% in April and an amazing 71.8% in May.

Then I lost my discipline for a while, plus the markets changed in June and July and my win rate dropped to only 68%. But so far in August I am keeping discipline fairly well and have done + 5.8%, +9.4%, +4% and ??%