TMtool2.0

First of all always first test the tool in demo mode before using live.

TMtool is a tool to enter trades quickly using buttons. It uses the last closed candle to place pending orders. The tool can be dragged around the screen, using the small grey rectangle above the trade manager tool.

Button 'Buy@LastO/C'>> Buy at last candle close (for bullish candle), Or Buy at last candle open (for bearish candle) = The EA checks the last candle and decides where to place the pending based on these criteria.

Button 'Sell@LastO/C'>> Sell at last candle close (for bearish candle), Or Sell at last candle open (for bullish candle) = The EA checks the last candle and decides where to place the pending based on these criteria.

The Stop-loss is automatically placed at the low of the previous candle for Buy trades.
The Stop-loss is automatically placed at the high of the previous candle for Sell trades.

A pip offset for both Buy/Sell orders and Stoploss levels can be setup from the tool.

The BE button brings the trade to BE, you can adjust an offset if required. For example if you want BE +1 pip instead of BE at 0.

The CloseAll button closes all trades and pending orders.

TMtool2.0 can also automatically manage your trade using different criteria. If you only want to use the buttons of the TMtool you can leave all these additional features to "False".

Setting it up

Variable	Value
WARNING	--FIRST TEST IN DEMO BEFORE USING LIVE--
Remark	Some values below are broker dependent
s1	for me 1pip = 100, for you it might be different, fe 1 pip=1000
1 Take_Profit	3000.0
2 BE_for_button	100.0
3 Lot_size	1.0
4 Pips_plus_for_buy	300.0
5 Pips_plus_for_sell	200.0
6 Pips_plus_for_SL_Low	0.0
7 Pips_plus_for_SL_High	100.0
8 Slippage	500.0
t1	Use_Auto_BE to move Stoploss to BE automatically
9 Use_Auto_BE	true
10 Move_to_BE_after_x_pips	400.0
t2	Use_Auto_Modify_SL to move stoploss to desired price level after x pips
11 Use_Auto_Modify_SL	true
12 Move_SL_after_x_pips_profit1	900.0
13 Move_SL_x_pips_from_value_above1	400.0
t3	Trail_SL_bar_by_bar will trail SL until trade is closed out
t4	Keep in mind it will first look at Auto_Modify_SL before it will start to trail bar by bar
14 Trail_SL_bar_by_bar	true
15 Pips_plus_for_trail_CandleLow	200.0
16 Pips_plus_for_trail_CandleHigh	300.0
t5	You can use Trail_SL_bar_by_bar also until BE point, if you want this switch below option to true
17 Trail_SL_bar_by_bar_till_BE	true
18 Display_Spread	false
19 MagicStart	1

This indicator/Trade manager has to be put into your Expert Advisors folder.

When setting the TMtool up it is important to realize that the values to use depend of your brokers pip display. For example for my broker I have to use the value 100 for the value of 1 pip.

Below I will outline the different setup features.
1) Take profit: your desired take profit level.
2) BE for button: Value used for the break even button, for me 100 (1pip) means BE +1 pip.
3) Lot size: desired lot size.
4) Pips_plus_for_buy: the amount of pips you want to add to the buy order. For example: if last candle was green, the order will be placed at the close of the green candle + the amount of pips specified here. if last candle was red, the order will be placed at the open of the red candle + the amount of pips specified here.
5) Pips_plus_for_sell: the amount of pips you want to add to the sell order. For example: if last candle was red, the order will be placed at the close of the red candle + the amount of pips specified here. If last candle was green, the order will be placed at the open of the green candle + the amount of pips specified here.
6) Pips_plus_for_SL_Low: when clicking buy order the low of the previous candle is used for the SL. With this setting you can add extra pips to this low.
7) Pips_plus_for_SL_High: when clicking sell order the high of the previous candle is used for the SL. With this setting you can add extra pips to this high.
8) Slippage: maximum slippage.
9) Use Auto BE: when set to "True" it will use the automatic BE feature.
10) Move to BE after x pips: when the trade reaches the number of pips that you define in this field, it will automatically move the StopI oss to the BE even setting that was defined under "BE for button" (2).
11) Use Auto Modify SL: when set to "True" you will have an additional automatic Stop loss adjustment setting. For example: move stop loss to +5 when reaching +9 pips in profit.
12) Move SL after x pips in profit1: define at which profit (in pips) the stop loss should move.
13) Move SL x pips from value above1: the amount of pips away from the profit level which you entered under (12). Important to note here is that it is the amount of pips away from the profit level under (12). Example: under (12) you entered 9 pips and for (13) you entered 4 pips, this would mean that when reaching a profit of 9 pips the stop loss will be moved to +5 pips (9 pips - 4 pips).
14) Trail SL bar by bar: when set to "True" your stop loss can also be trailed candle by candle (high/low). Important: this candle by candle stop loss trail will only start when profit entered under "Move SL after x pips in profit1" is reached.
15) Pips plus for trail CandleLow: the closed candle low is used to place the stop loss. With this setting you can add extra pips to this low. The stop loss level works in the way that it checks at each candle close where stop loss is, this avoids to go above the previous stop loss level.
16) Pips plus for trail CandleHigh: the closed candle high is used to place the stop loss. With this setting you can add extra pips to this high. The stop loss level works in the way that it checks at each candle close where stop loss is, this avoids to go above the previous stop loss level.
17) Trail SL bar by bar till BE: when set to "True" your stop loss can also be trailed candle by candle (high/low) when entering a trade, until reaching the BE level which is entered under (2).
18) Display Spread: will display the spread in the bottom left corner.
19) MagicStart: when using multiple instances of TMtool make sure to use different numbers on each of them.