

Weekly Outlook Jan 26th-30th

Last week remained mixed most of the time. We saw EUR/USD change market flow on the 4H charts five times. This is unusual and to me spells market indecision. I also am going out on a limb to say we could well be seeing the end of dollar strength as the overlying trend. I've added in a chart on Daily Eur/USD. I always look to the major of majors for ideas on where the dollar will have bias for the week and I think this chart shows it clearly.



We're not going to want to get too trigger happy here. The chances of a double or triple bottom and a channel are more than likely. Also I only trade what I see and dollar strength could well resume, though I do think this chart speaks volumes.