

FEDERAL RESERVE statistical release



H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 18, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 17, 2016
	Week ended Feb 17, 2016	Change from week ended		
		Feb 10, 2016	Feb 18, 2015	
Reserve Bank credit	4,459,074	+ 12,594	- 14,790	4,444,723
Securities held outright ¹	4,251,273	+ 14,566	+ 1,367	4,249,169
U.S. Treasury securities	2,461,109	- 100	+ 731	2,461,080
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,346,639	0	- 72	2,346,639
Notes and bonds, inflation-indexed ²	98,534	0	+ 65	98,534
Inflation compensation ³	15,936	- 101	+ 738	15,907
Federal agency debt securities ²	31,318	0	- 5,559	31,318
Mortgage-backed securities ⁴	1,758,846	+ 14,666	+ 6,195	1,756,771
Unamortized premiums on securities held outright ⁵	187,632	+ 186	- 17,795	187,468
Unamortized discounts on securities held outright ⁵	-16,361	+ 31	+ 1,811	-16,365
Repurchase agreements ⁶	0	0	0	0
Loans	51	+ 29	+ 34	73
Primary credit	40	+ 28	+ 30	63
Secondary credit	0	0	- 1	0
Seasonal credit	10	+ 1	+ 4	10
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	+ 36	1,721
Float	-84	+ 3	+ 332	-123
Central bank liquidity swaps ⁸	98	+ 7	+ 98	98
Other Federal Reserve assets ⁹	34,743	- 2,228	- 673	22,681
Foreign currency denominated assets ¹⁰	20,531	+ 257	+ 239	20,360
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,665	+ 14	+ 1,140	47,665
Total factors supplying reserve funds	4,543,511	+ 12,865	- 13,411	4,528,989

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 17, 2016
	Week ended Feb 17, 2016	Change from week ended		
		Feb 10, 2016	Feb 18, 2015	
Currency in circulation ¹¹	1,424,336	+ 7,545	+ 77,751	1,428,074
Reverse repurchase agreements ¹²	289,733	+ 4,810	+ 45,693	298,746
Foreign official and international accounts	250,841	+ 14,459	+ 124,259	246,648
Others	38,891	- 9,650	- 78,567	52,098
Treasury cash holdings	242	- 6	+ 34	245
Deposits with F.R. Banks, other than reserve balances	302,786	- 36,886	- 140,446	265,795
Term deposits held by depository institutions	0	0	- 296,921	0
U.S. Treasury, General Account	266,760	- 50,543	+ 147,924	242,350
Foreign official	5,243	- 26	+ 24	5,238
Other ¹³	30,784	+ 13,684	+ 8,528	18,207
Other liabilities and capital ¹⁴	48,053	+ 867	- 17,385	46,109
Total factors, other than reserve balances, absorbing reserve funds	2,065,150	- 23,670	- 34,353	2,038,968
Reserve balances with Federal Reserve Banks	2,478,361	+ 36,535	+ 20,942	2,490,021

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Feb 17, 2016
	Week ended Feb 17, 2016	Change from week ended		
		Feb 10, 2016	Feb 18, 2015	
Securities held in custody for foreign official and international accounts	3,255,219	- 11,982	- 7,564	3,258,007
Marketable U.S. Treasury securities ¹	2,943,108	- 12,290	+ 10,090	2,946,617
Federal agency debt and mortgage-backed securities ²	263,651	- 48	- 23,190	263,017
Other securities ³	48,459	+ 356	+ 5,535	48,373
Securities lent to dealers	13,080	+ 307	+ 988	13,304
Overnight facility ⁴	13,080	+ 307	+ 988	13,304
U.S. Treasury securities	13,029	+ 302	+ 1,368	13,227
Federal agency debt securities	51	+ 5	- 380	77

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, February 17, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	73	0	0	0	0	...	73
<i>U.S. Treasury securities¹</i>							
Holdings	31,839	65,374	129,663	1,141,973	455,956	636,276	2,461,080
Weekly changes	+ 26,971	- 17,818	- 6,868	+ 23,756	- 29,060	+ 2,925	- 94
<i>Federal agency debt securities²</i>							
Holdings	0	4,222	13,767	10,982	0	2,347	31,318
Weekly changes	0	0	+ 2,851	- 2,851	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	716	9,223	1,746,832	1,756,771
Weekly changes	0	0	0	+ 17	+ 320	+ 12,254	+ 12,591
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	98	0	0	0	0	0	98
Reverse repurchase agreements ⁴	298,746	0	...	...	...	...	298,746
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Feb 17, 2016
Mortgage-backed securities held outright ¹	1,756,771
Commitments to buy mortgage-backed securities ²	23,876
Commitments to sell mortgage-backed securities ²	100
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Feb 17, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,721
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2015. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 17, 2016	Change since	
			Wednesday Feb 10, 2016	Wednesday Feb 18, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,995	- 11	+ 64
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,420,345	+ 12,723	- 12,952
Securities held outright ¹		4,249,169	+ 12,497	+ 2,937
U.S. Treasury securities		2,461,080	- 94	+ 752
Bills ²		0	0	0
Notes and bonds, nominal ²		2,346,639	0	- 72
Notes and bonds, inflation-indexed ²		98,534	0	+ 65
Inflation compensation ³		15,907	- 95	+ 759
Federal agency debt securities ²		31,318	0	- 5,559
Mortgage-backed securities ⁴		1,756,771	+ 12,591	+ 7,744
Unamortized premiums on securities held outright ⁵		187,468	+ 149	- 17,750
Unamortized discounts on securities held outright ⁵		-16,365	+ 15	+ 1,794
Repurchase agreements ⁶		0	0	0
Loans		73	+ 62	+ 67
Net portfolio holdings of Maiden Lane LLC ⁷		1,721	- 1	+ 35
Items in process of collection	(0)	191	+ 19	+ 7
Bank premises		2,231	0	- 23
Central bank liquidity swaps ⁸		98	+ 7	+ 98
Foreign currency denominated assets ⁹		20,360	- 98	+ 153
Other assets ¹⁰		20,450	- 15,291	- 606
Total assets	(0)	4,483,629	- 2,649	- 13,222

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 17, 2016	Change since	
			Wednesday Feb 10, 2016	Wednesday Feb 18, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,382,645	+ 8,719	+ 78,459
Reverse repurchase agreements ¹¹		298,746	+ 16,374	+ 1,692
Deposits	(0)	2,755,816	- 27,229	- 75,018
Term deposits held by depository institutions		0	0	- 296,921
Other deposits held by depository institutions		2,490,021	+ 6,881	+ 44,120
U.S. Treasury, General Account		242,350	- 33,811	+ 169,253
Foreign official		5,238	+ 1	+ 26
Other ¹²	(0)	18,207	- 300	+ 8,504
Deferred availability cash items	(0)	314	- 144	- 551
Other liabilities and accrued dividends ¹³		6,590	- 375	- 79
Total liabilities	(0)	4,444,110	- 2,656	+ 4,502
<i>Capital accounts</i>				
Capital paid in		29,519	+ 7	+ 897
Surplus		10,000	0	- 18,622
Other capital accounts		0	0	0
Total capital		39,519	+ 7	- 17,724

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, February 17, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	347	3,709	340	505	783	1,600	734	299	171	288	891	1,370
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,995	53	81	135	144	309	198	290	31	59	157	202	336
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,420,345	112,052	2,653,543	109,939	106,274	240,081	248,915	164,238	46,109	26,887	57,422	142,392	512,494
Securities held outright ¹	4,249,169	107,714	2,550,827	105,684	102,160	230,788	239,280	157,876	44,312	25,842	55,199	136,880	492,608
U.S. Treasury securities	2,461,080	62,387	1,477,416	61,211	59,170	133,670	138,589	91,440	25,665	14,967	31,971	79,279	285,314
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,461,080	62,387	1,477,416	61,211	59,170	133,670	138,589	91,440	25,665	14,967	31,971	79,279	285,314
Federal agency debt securities ²	31,318	794	18,801	779	753	1,701	1,764	1,164	327	190	407	1,009	3,631
Mortgage-backed securities ⁴	1,756,771	44,533	1,054,611	43,694	42,237	95,417	98,927	65,272	18,320	10,684	22,821	56,591	203,663
Unamortized premiums on securities held outright ⁵	187,468	4,752	112,539	4,663	4,507	10,182	10,557	6,965	1,955	1,140	2,435	6,039	21,733
Unamortized discounts on securities held outright ⁵	-16,365	-415	-9,824	-407	-393	-889	-922	-608	-171	-100	-213	-527	-1,897
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	73	0	0	0	0	0	0	5	13	5	0	0	50
Net portfolio holdings of Maiden Lane LLC ⁷	1,721	0	1,721	0	0	0	0	0	0	0	0	0	0
Items in process of collection	191	0	0	0	0	0	190	0	0	0	0	0	0
Bank premises	2,231	124	435	75	105	211	206	203	118	91	240	226	198
Central bank liquidity swaps ⁸	98	4	32	5	8	22	6	3	1	0	1	1	14
Foreign currency denominated assets ⁹	20,360	923	6,564	1,138	1,587	4,672	1,158	547	190	85	214	293	2,989
Other assets ¹⁰	20,450	561	11,725	520	507	1,300	1,161	768	312	150	320	743	2,382
Interdistrict settlement account	0	- 27,721	- 147,824	+ 14,027	+ 12,618	+ 10,712	+ 11,869	+ 3,263	+ 13,541	+ 5,628	+ 4,362	+ 19,473	+ 80,051
Total assets	4,483,629	86,539	2,531,804	126,389	121,985	258,502	265,958	170,470	60,750	33,163	63,157	164,503	600,409

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, February 17, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,553,702	49,509	497,438	49,397	82,344	105,940	221,645	102,789	51,342	27,253	40,419	127,230	198,397
Less: Notes held by F.R. Banks	171,057	5,879	58,698	6,224	8,946	11,384	21,145	10,458	4,157	2,747	5,065	12,799	23,554
Federal Reserve notes, net	1,382,645	43,629	438,739	43,173	73,398	94,556	200,500	92,331	47,185	24,507	35,354	114,430	174,842
Reverse repurchase agreements ¹¹	298,746	7,573	179,341	7,430	7,183	16,226	16,823	11,100	3,115	1,817	3,881	9,624	34,634
Deposits	2,755,816	33,392	1,897,302	73,381	38,173	138,340	45,844	65,670	9,895	6,403	23,390	39,689	384,337
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,490,021	33,384	1,639,871	73,379	38,170	138,130	45,835	57,561	9,887	6,403	23,388	39,687	384,326
U.S. Treasury, General Account	242,350	0	242,350	0	0	0	0	0	0	0	0	0	0
Foreign official	5,238	2	5,211	2	3	9	2	1	0	0	0	1	6
Other ¹²	18,207	6	9,870	0	0	201	7	8,108	8	0	1	1	5
Deferred availability cash items	314	0	0	0	0	0	182	0	0	132	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,517	34	940	33	31	59	91	58	16	8	20	54	172
Other liabilities and accrued dividends	5,073	164	2,447	198	191	510	323	250	128	127	117	206	411
Total liabilities	4,444,110	84,792	2,518,770	124,215	118,975	249,691	263,763	169,409	60,340	32,994	62,762	164,003	594,397
<i>Capital</i>													
Capital paid in	29,519	1,305	9,735	1,624	2,248	6,581	1,639	792	308	127	296	374	4,491
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,483,629	86,539	2,531,804	126,389	121,985	258,502	265,958	170,470	60,750	33,163	63,157	164,503	600,409

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, February 17, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 17, 2016
Federal Reserve notes outstanding	1,553,702
Less: Notes held by F.R. Banks not subject to collateralization	171,057
Federal Reserve notes to be collateralized	1,382,645
Collateral held against Federal Reserve notes	1,382,645
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,366,408
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,249,169
Less: Face value of securities under reverse repurchase agreements	284,592
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,964,578

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.