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Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations fell in January

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell by 0.4 percentage points to 3.6 per cent in January 2016 from 4.0 per cent in December 2015.

In January, the proportion of respondents (excluding the 'don't know's) expecting the inflation rate to fall within the 0-5 per cent range decreased by 2.1 percentage points to 72.1 per cent from 74.2 per cent in December. While the proportion of respondents expecting the inflation rate to fall within the 0-5 per cent range has declined steadily since November 2015, from 78.4 per cent to 74.2 per cent and to 72.1 per cent, the weighted mean of responses within this range remains relatively stable around 2.6 per cent.

The February 2016 Survey of Consumer Inflationary Expectations will be released at 11 am AEST, Thursday, 11 February 2016.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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