

The Dynasty Trader MT4 Indicator

Installation

Copy The Dynasty Trader MT4 Indicator.ex4 to:

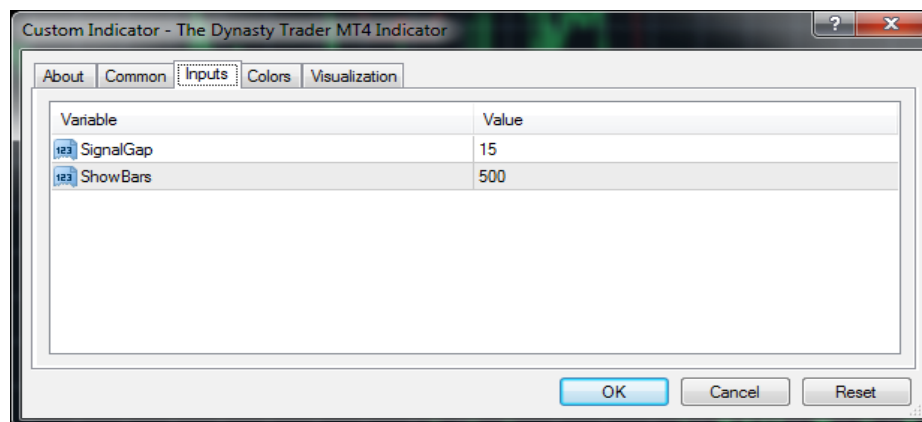
<Disk>:\<MetaTrader folder>\experts\indicators for Build 509,

or <Disk>:\<MetaTrader folder>\MQL4\Indicators for Build 600 and above.

Start or restart MT4 platform, on the top bar select Indicators/Custom, find the indicator and apply it to the chart.

Settings

In the indicator properties you can change the colors settings for all Lines and Arrows if necessary. Also, in Inputs, is possible to choose SignalGap which is the distance of signal arrows from signal candle high and low, this is just for visual comfort, and ShowBars – the number of historical bars which are used for the indicator's real time calculations.



How to use?

Rules are simple:

- if price touched the green line, in this moment the green arrow will appear, then Buy
- if price touched the red line, in this moment the red arrow will appear, then Sell

It is not a secret that most profits in the market belong to volatility traders, and also trading high frequency volatility could generate a lot of profits because of very short in time trades and higher possibilities to increase the lot size in the next trade. Even if trend distance is 100 pips, volatility traders can gain 2-10 times more pips. Thus The Dynasty Trader MT4 Indicator is developed to help volatility traders to catch best waves of volatility in the market.

It will appear a case when price touched a line and continues this direction against opened position, in this case is recommended to open additional positions with a step 10-100 pips, depending on time frame and account balance and used lot size, anyway sooner or later price will return in the tunnel and touch the opposite line, and when opposite line is touched, then close all opened positions.

Recommended time frames are from M5 to H1, but the indicator can be used on any time frame.

