

Intraday & Short-Term Swings

Lilmoe's Trading System

What you need.

1. Gann Hilo Activator (standard period 10)
2. CCI (commodity channel index) period 30
3. MACD (5,34,9)
4. exponential moving average period 50 (50ema)
5. Daily pivot (for 1h and below Timeframes)
6. Momentum indicator
7. Simple moving average period 5 (5sma)

for longs

rule#1: Price has to trade above DP.

rule#2: Price has to close above Gann.

rule#3: Price has to trade above 50ema.

rule#4: CCI (period 30) has to close above the 100 line for longs and below the -100 line for shorts.

rule#5: Price has to be at least 100 pips below a major or strong s/r - fibo level.

rule#6: Make sure a bearish HD is not visible when u make a trade.

rule#7: it is always BEST to enter at 5sma. if price is over a +50 pips above 5sma don't enter the trade, wait for it to get there, and when it does check all the rules again before making the decision WHEN price reaches 5sma. The Momentum will give a hint if price is going to retrace (pull back) to 5sma; when going long, and if price is a bit over 5sma AND momentum is pointing down, it usually means that price will have a GOOD chance of going there.

rule#8: Exit when price closes below Gann on the TF smaller to the one you're trading (so if u're trading, 1h, close ur long when price closes below m30 gann).

important note: 5sma represents the REAL price. therefore waiting for 5sma to cross or at least "touch" the *last condition for confirmation* is better. what this means is for example, if price is already trading above gann/50ema, and CCI above the 100 line, but price is STILL not above DP, wait for 5sma to at least touch DP, and NOT only price closing above it. this usually yields better results and safer entries, because you would avoid fake breakouts. you can apply the same technique on Trendline breakouts.

for shorts: Vice Versa of the above.

this system works 70% of the time (good RR) on ANY TF, m5 and above. i use this system to scalp on m5 and m15 TFs

best TFs are m30 and 1h for intraday trading, and 4h/daily for short/medium term swings.

too many rules? nahhhh, very easy rules and easy to identify. one might think there's a bunch but when u're used to them, u'll make a decision in seconds. think of it as when

you first learned how to drive a manual shift; LOTS of things to concentrate on, especially when making a U-Turn, but after a while it becomes so easy that can drive and lid a cigarette while talking to your mistress on your cell phone at the same time (don't do this at home folks, it's illegal in some countries)

Take Profit and Stop Loss.

intraday swings usually need a 75pip SL at least, and 2% MM. but we will discuss later how to reduce risk and use tighter SLs in my top/bottom picking strategy.

an average setup should yeild at least 100-200 pips.

it is always BETTER to take partial profit when you see a good S/R level in the way, and raise (or lower) ur SL accordingly. remember, this is not only a game of making money, it's a game of STAYING IN the market for a long period of time!

Indicators:

<http://www.forexfactory.com/attachment.php?attachmentid=173196>

Template:

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