



# Rates & Charges

Forex Capital Markets Limited



## FX Commission Schedule†

The following commissions will be charged to your account for all rolling spot forex transactions at the time such positions are opened and closed. For further details of our commission charges, please refer to our website in addition to the notes and worked examples below.

	Commission per 100k trade (per side) for accounts with a Base Currency of GBP	Commission per 100k trade (per side) for accounts with a Base Currency of EUR	Commission per 100k trade (per side) for accounts with a Base Currency of USD	Commission per 100k trade (per side) for accounts with a Base Currency of CHF	Commission per 100k trade (per side) for accounts with a Base Currency of NZD	Commission per 100k trade (per side) for accounts with a Base Currency of CAD	Commission per 100k trade (per side) for accounts with a Base Currency of JPY
EUR/USD	£ 3.00	€ 3.00	\$ 4.00	Fr. 4.00	\$ 4.00	\$ 4.00	¥ 400.00
GBP/USD	£ 3.00	€ 3.00	\$ 4.00	Fr. 4.00	\$ 4.00	\$ 4.00	¥ 400.00
USD/JPY	£ 3.00	€ 3.00	\$ 4.00	Fr. 4.00	\$ 4.00	\$ 4.00	¥ 400.00
USD/CHF	£ 3.00	€ 3.00	\$ 4.00	Fr. 4.00	\$ 4.00	\$ 4.00	¥ 400.00
AUD/USD	£ 3.00	€ 3.00	\$ 4.00	Fr. 4.00	\$ 4.00	\$ 4.00	¥ 400.00
EUR/JPY	£ 3.00	€ 3.00	\$ 4.00	Fr. 4.00	\$ 4.00	\$ 4.00	¥ 400.00
GBP/JPY	£ 3.00	€ 3.00	\$ 4.00	Fr. 4.00	\$ 4.00	\$ 4.00	¥ 400.00
AUD/CAD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
AUD/CHF	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
AUD/JPY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
AUD/NZD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
CAD/CHF	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
CAD/JPY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
CHF/JPY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
CHF/NOK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
CHF/SEK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/AUD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/CAD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/CHF	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/CZK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/DKK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00

EUR/GBP	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/HUF	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/NOK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/NZD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/PLN	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/SEK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
EUR/TRY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
GBP/AUD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
GBP/CAD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
GBP/CHF	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
GBP/NZD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
GBP/SEK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
HKD/JPY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
NOK/JPY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
NZD/CAD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
NZD/CHF	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
NZD/JPY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
NZD/USD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
SEK/JPY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
SGD/JPY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
TRY/JPY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/CAD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/CNH	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/CZK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/DKK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/HKD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/HUF	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/ILS	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00

USD/MXN	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/NOK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/PLN	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/RUB	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/SEK	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/SGD	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/TRY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
USD/ZAR	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00
ZAR/JPY	£ 4.00	€ 4.00	\$ 6.00	Fr. 6.00	\$ 6.00	\$ 6.00	¥ 600.00

† FX Commission Schedule Terms and Conditions:

1. The FX Commission Schedule will only apply to those accounts designated by the Company as being subject to the FX Commission Schedule in a notice from the Company to the Client. The FX Commission Schedule will not apply to accounts utilising the Company's Dealing Desk model.
2. Commissions provided above apply to all transactions in rolling spot foreign exchange contracts, per 100,000 lot size. Any lot sizes smaller or greater than 100,000 will be charged on a pro rata basis. Where the calculation of a commission results in a fraction of the smallest denomination of any unit of currency (usually one cent or the like), the Company will round to the nearest whole unit of the smallest denomination of that unit of currency such that (for example purposes only) €0.035 will round to €0.04.
3. Commissions are payable on both sides of a trade, meaning at open and close.
4. The Company reserves the right to change the fees above at any time upon notice to the Client.
5. In certain circumstances, the Client's spread may be subject to a markup due to its relationship with an intermediary (such as but not limited to certain referring brokers) which will be charged in addition to the commissions above.
6. The commissions above will not apply to trades in the US Dollar Index, which is considered a contract for difference (CFD).

**Worked Example:**

Client's account has a base currency of EUR. Client buys 90,000 EUR/USD on Wednesday. Client incurs a commission charge of EUR 2.70 at the position's open on Wednesday.

$$\frac{EUR\ 3.00}{100,000} \times 90,000 = EUR\ 2.70$$

**Worked Example:**

Client's account has a base currency of EUR. Client decides to close 50,000 of its 90,000 position of EUR/USD on Thursday, and the remaining 40,000 of its original 90,000 EUR/USD position on Friday. Client incurs a commission charge of EUR 1.50 on Thursday and a second commission charge of EUR 1.20 on Friday.

$$\frac{EUR\ 3.00}{100,000} \times 50,000 = EUR\ 1.50$$

$$\frac{EUR\ 3.00}{100,000} \times 40,000 = EUR\ 1.20$$

## Markup Based Pricing Model

For accounts and products not subject to the FX Commission Schedule above, the Company will add a markup to the spreads it receives from its liquidity providers which will be displayed, in aggregate, on the Company's trading platforms at the time of trade. The value of the markup may differ between clients, account types and products, amongst other variables. For further details of our average spreads, please refer to our website.

## Currency Conversion Fees

Amount	Markup
\$0 - 9,999.99	Converted with a 150 pip markup
\$10,000 - 49,999.99	Converted with a 100 pip markup
\$50,000 - 99,999.99	Converted with a 50 pip markup
\$100,000+	Converted with a 10 pip markup

## Withdrawal Fees

Wire	Domestic	International
USD	USD 25 where the beneficiary account is located in the US or UK	USD 40 where the beneficiary account is located outside the US or UK
JPY	JPY 0 where the beneficiary account is located in Japan	JPY 3,000 where the beneficiary account is located outside Japan
CAD	CAD 25 where the beneficiary account is located in Canada	CAD 40 where the beneficiary account is located outside Canada
EUR (SEPA payments)	EUR 0 where the beneficiary account accepts SEPA payments	EUR 0 where the beneficiary account accepts SEPA payments
EUR (Non-SEPA payments)	EUR 15 where the beneficiary account is located in France, Germany or Italy	EUR 30 where the beneficiary account is located outside France, Germany or Italy
GBP (BACS payments)	GBP 0 where the beneficiary account accepts BACS payments	GBP 0 where the beneficiary account accepts BACS payments
GBP (Non-BACS payments)	GBP 15 where the beneficiary account is located in the UK	GBP 15 where the beneficiary account is located outside the UK
AUD (EFT payments)	AUD 0 where the beneficiary account accepts EFT payments	AUD 0 where the beneficiary account accepts EFT payments
AUD (Non-EFT payments)	AUD 15 where the beneficiary account is located in Australia	AUD 15 where the beneficiary account is located outside Australia
NZD	NZD 30	NZD 30

	where the beneficiary account is located in New Zealand	where the beneficiary account is located outside New Zealand
CHF	CHF 15 where the beneficiary account is located in Switzerland	CHF 15 where the beneficiary account is located outside Switzerland

## Deposit Fees

Funding Option	Fee
Wire Transfer	No Charge
Credit/Debit Card	No Charge
Cheque	No Charge
ACH	No Charge

## Cheque Stop Payment Fees

Denomination	Amount
USD	25
EUR	35
GBP	10

## Interest Rate Fee on Negative Balances

We reserve the right to charge accounts with negative balances an interest rate fee of 1.75% above the overnight rate, compounded and charged monthly, of the currency concerned. This fee will apply to negative balances on a monthly basis.

## Inactivity Fee

The lesser of the remaining balance of your account or 50.00 units of the currency in which your account is denominated (JPY 5,000 for JPY denominated accounts)

If there are no filled Orders in the trading account for at least one (1) year, you will be subject to a dormant account fee, in return for administrative and information services and/or access provided by FXCM to active accounts. The fee will be equal to the lesser of the remaining balance in your account or 50.00 units of the currency in which your account is denominated (JPY 5,000 for JPY denominated accounts). Account is subjected to a fee on a yearly basis thereafter if the conditions stated above are not met. If fee is assessed and account balance becomes zero (0), the account will automatically be closed.

## Rollover

The costs of rollover are subject to a markup.

