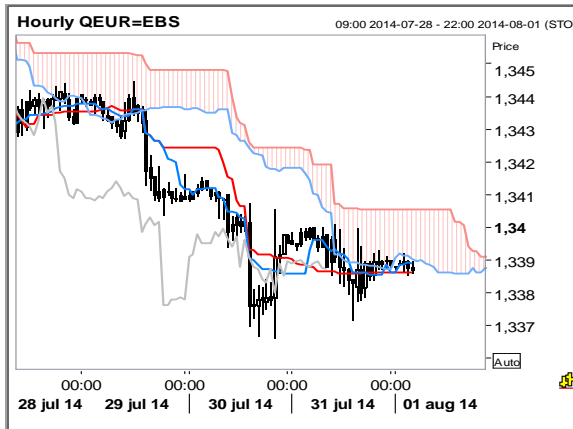


Technical Alert

S|E|B

Scandies, pound & aussie look vulnerable to dollar strength

Friday Aug1
2014



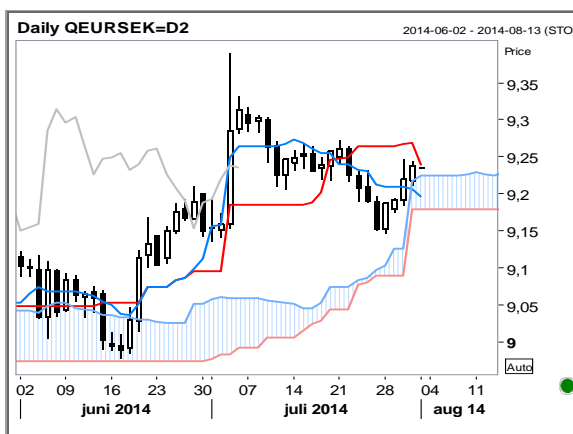
EUR/USD 1.3385

Today ~3mts

Correction higher consolidation



The 1.3375-50 target/support zone still attracts some buying. If this is a correction for 1.3415-1.3450 or if it is a near-term contracting range before breaking into the lower 1.33s once it is over remains to be seen. For today it looks wise to watch both 1.3360 & 1.3405 for clues.



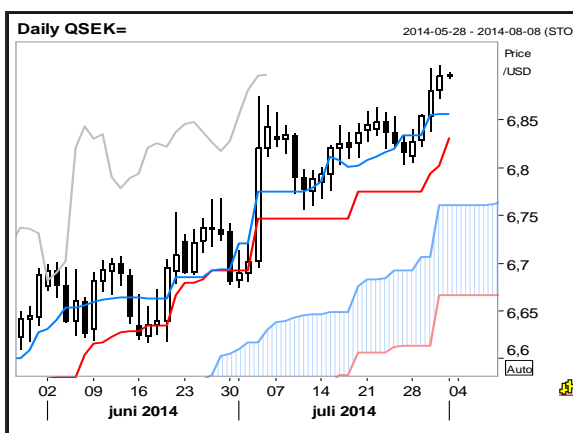
EUR/SEK 9.2200

Today ~3mts

All eyes on 9.2730 now



The 21day "Kijun-Sen" is now dropping, which makes a bullish break closer and yesterday's move higher keeps the Jul 21 high of 9.2730 in focus. A break above this level would technically confirm the slide down from the Jul high (9.39) being a correction past its low point and strongly argue for a fresh high in the making. For today, supports are located at 9.21100 & 9.1930 and those should be enough to safeguard a more important ref at 9.1710-9.1690. Near-term resistance is quite obvious at 9.2455.



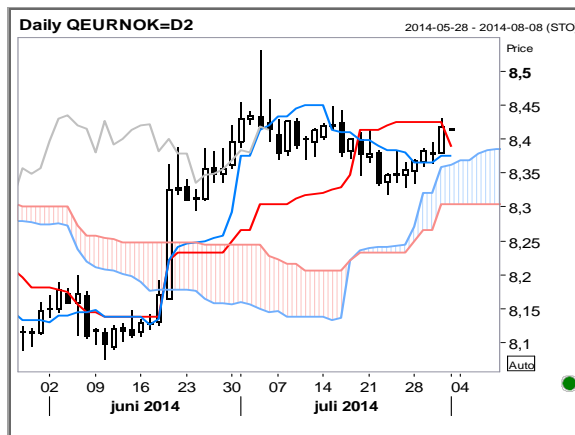
USD/SEK 6.8975

Today ~3mts

Extending the rally – 6.9175 next



With the fresh yearly high scored and little in the short-term picture really telling that there is an immediate turnaround and the cross should be approached from the long side still. Over yesterday's best at 6.9075, there is a small ref at 6.9175 to take out. Above this level it would be justified to lift focus to the breakout objective around 6.97. The more ambitious bull could use a long-term 161.8% Fibo projection ref at 7.18 as the next target. For today support at 6.8750 should be observed.

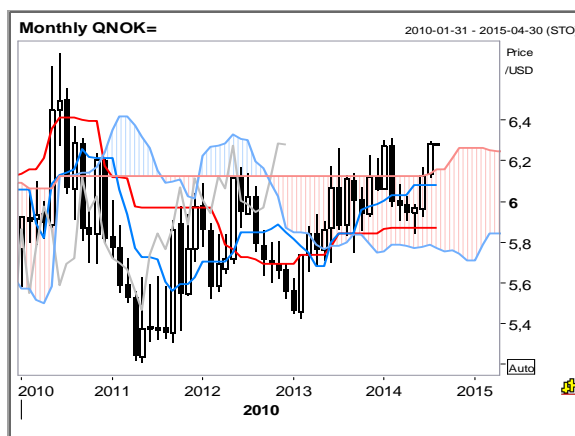


EUR/NOK 8.4115

Today ~3mts

Bullish price action

Price action improved markedly again yesterday as violation above 8.3950 did not pass unnoticed. All eyes on 8.4475 now, since a break would call for extension through the Jul best at 8.53. Local support should be sitting on top of previous resistance at 8.3950.

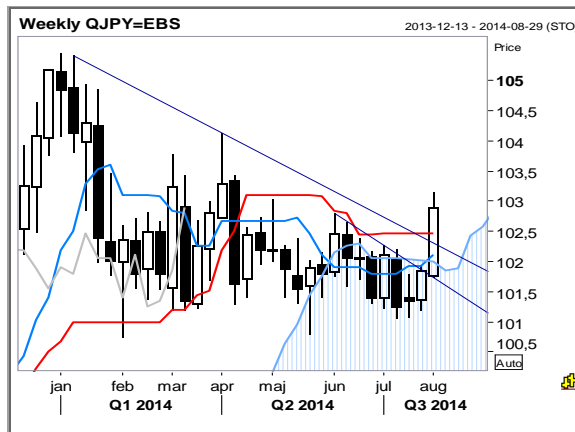


USD/NOK 6.2830

Today ~3mts

Soon printing a fresh yearly high

Last month ended in strong demand. The high monthly close puts the one of Feb this year at 6.3115 under severe pressure. If/when distancing this level, long-term investors would soon get the 2010 best at 6.7265 better into sight. For today players should observe nearby support at 6.2800.



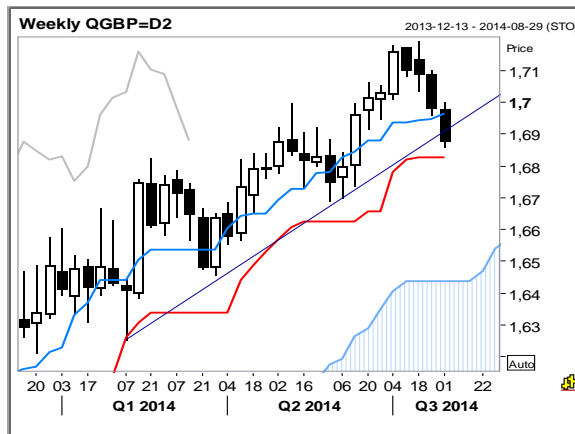
USD/JPY 102.75

Today ~3mts

A high weekly close would target 104

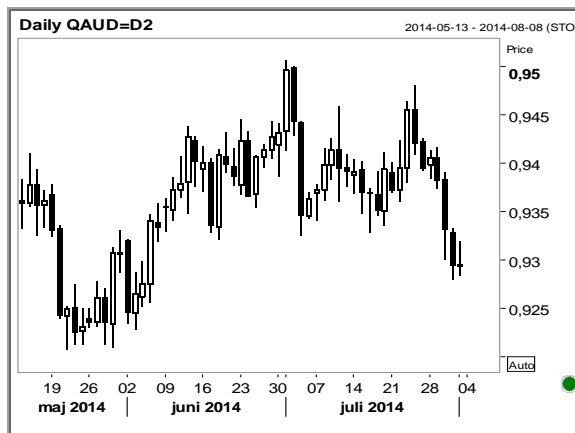
The best bullish week since early Mar could be in the making, that is if sticking close to current levels or higher today. If so, the early Apr high of 104.10 would end up in focus – over which a fresh high beyond 105.45 could be expected. For today local support is found at 102.70 while resistance remains at 103.00-103.10.




GBP/USD 1.6875
Today ~3mts

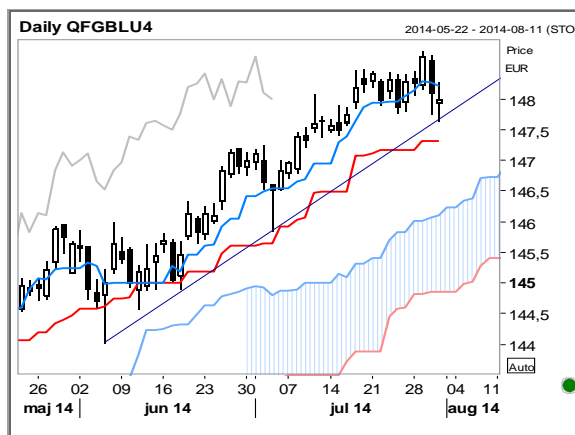
Medium-term support exposed

The move lower got some legs now. There is a minor ref at 1.6845 to be observed as it could provide some support, but if taken out, or if there is a low weekly close coming, an ascending line of support should be broken and dynamic support at the 21week "Kijun-Sen" at 1.6825 would become exposed – which if broken would target 1.67 next. Initial resistance is located at 1.6890 – possibly enough to keep a more important ref at 1.6925 unharmed.


AUD/USD 0.9295
Today ~3mts

May low is back in sight

Yesterday's drop below support at prior lows around the 0.9325 level threatens to exceed a short-term "Equality point" at market. If so players should start looking for an extension towards the May low of 0.9210. Resistance is now likely around prior support at 0.9325.


Eurex Bund Sep4 148.10
Today ~3mts

Buyers' response at trendline

The ongoing climb was bearishly rejected the day before yesterday and this be print may take some time to overcome, but buyers just won't give in without a fight it seems as they responded well at an ascending Jun-Jul line of support. Longs may also draw confidence from a still climbing dynamic support at the 21day "Kijun-Sen", now at 147.35 and only bearishly below this ref would make them less secure. For today it looks wise to keep both 147.65 & 148.25 under observation.