

## SETTINGS for EA Traffic Light by Ronald Raygun

The CCI8 for the EA is hard coded to M5 and M15 TFs, so can be attached to either TF.

Magic Number:

- needs to be different when used with multiple pairs.

SignalsOnly:

- true : Will only display the selected alerts (pop-up, sound, e-mail) and not place trades.
- false: the EA will place trades.

Alerts:

- true : Will display the pop-up alert
- false: Will not display the pop-up alert

SignalMail:

- true : the EA will send e-mails if you properly set up the metatrader platform
- false: the EA will not send e-mails

PlaySounds:

- true : the EA plays a sound when taking a trade.
- false: the EA plays NO sound..

EachTickMode:

- true : the EA will look for signals at any time during a bar.
- false: the EA will look for signals only at the end of the bar.

Lots:

- the amount of lots you want the EA to trade.

MoneyManagement:

- true : the EA will override the lots variable
- false: the EA will place trades as per LOTS inserted above.

Risk:

- when zero: the EA will size the lots accordingly.
- If between 0 and 100, the EA will adjust the lot size accordingly
- If outside the range, an error message will pop up

Slippage:

- the amount of pips that your broker might use for filling your order.

UseStopLoss:

- true : the EA will use the inserted number of pips you are willing to lose.
- false: the EA will not stop you out anywhere.

InvisibleStopLoss:

- true: The EA will override the hard stoploss and employ an invisible stoploss
- false: the EA will revert to a hard stoploss

Stoploss:

- the amount of pips you are willing to lose if the trade goes against you.

UseTakeProfit:

- true : enables the takeprofit function
- false: there is no takeprofit function

InvisibleTakeProfit:

- true: The EA will override the hard takeprofit and employ an invisible takeprofit

TakeProfit:

- the amount of pips you wish to make if the trade goes well for you.

UseTrailingStop:

- true : the EA will set a trailing stop.
- false: the EA will not

TrailingStop:

- like 30, means the EA will trail a trade when it's 30 pips in profit.

MoveStopOnce:

- true : the EA will move the stop to breakeven when the trigger price is hit
- false: the EA will not

MoveStopWhenPrice:

- This is the price which triggers the move to breakeven

MoveStopTo:

- This is the profit with 0 as breakeven, which the stoploss is moved to.

A note on these stops: When presented with a series of stoploss options, the EA will take the tightest stoploss options.