

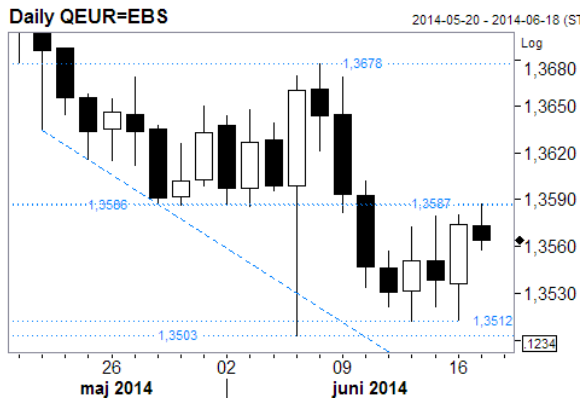
Technical Alert

S|E|B



AUD/NZD about to test key support at 1.0750

Tuesday
Jun17 2014



EUR/USD 1.3560

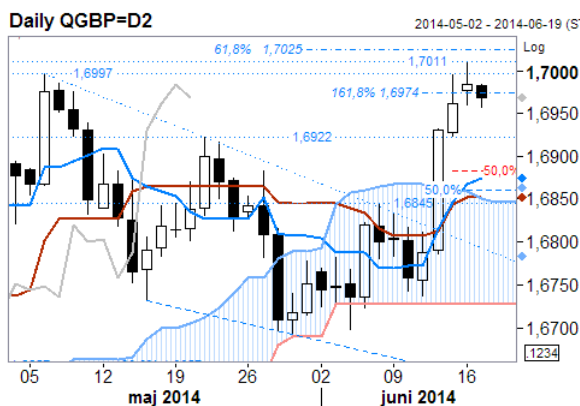
Today ~3mts

Testing local resistance (1.3586)



A bullish candle was added yesterday and it's putting some pressure on the so far respected 1.3586 resistance. But a breakout would lead into a 1.3601\21 pivot and if it's not attracting sellers, the bar has to be lifted to 1.3669\78 again. Current intraday stretches are located at 1.3505 & 1.3615.

Resistance	1.3586\88	1.3601	1.3621	1.3669	1.3678
Support	1.3552	1.3512	1.3503	1.3477	1.3445



GBP/USD 1.6970

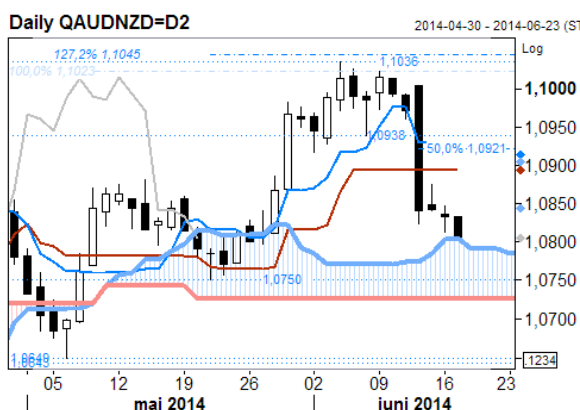
Today ~3mts

Time to give something back



The market went head over heels into the pound after Carney's speech, but perhaps the move just went a little too high, a little too fast. Price action of late shows that there is some responsive selling going on and this could lead into a 1.6922 (prior resistance) re-test before moving higher once more – and then with 1.7025\44 being the key overhead attraction/resistance to keep in mind. More support intraday located at 1.6885/45.

Resistance	1.7011	1.7025	1.7044	1.7060
Support	1.6944	1.6922	1.6885	1.6845



AUD/NZD 1.0805

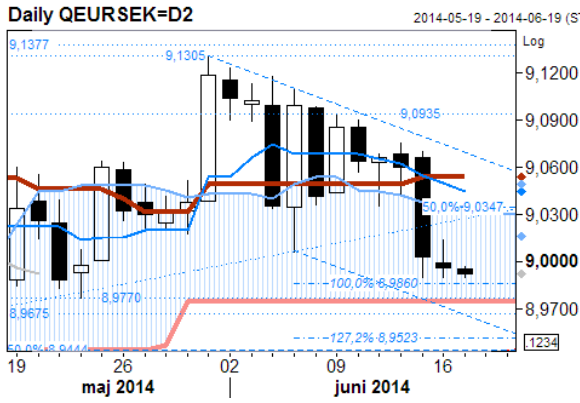
Today ~3mts

Contesting nearby support



The market has extended losses, following last week's notably large drop after Thu's RBNZ rate hike & hawkish comments. The cross is now spiced with adverse comments from the RBA, so dynamic support at 1.0805 and the far more important 1.0750 ref are under increasing pressure. Under the latter would lower the bar to the early May low of 1.0650. Current intraday stretches are located at 1.0765 & 1.0875.

Resistance	1.0840	1.0875	1.0895	1.0920	1.1005\35
Support	1.0805	1.0770	1.0750	1.0725	1.0650



EUR/SEK 8.9900

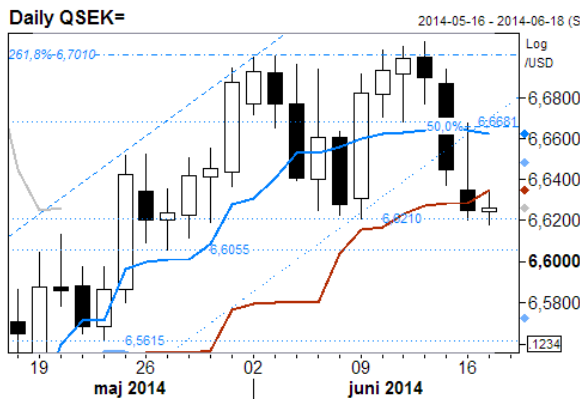
Today ~3mts

Back in balance near support



Last week's selling pressure abated yesterday and the market is coming back to balance near the 8.9860/675-support zone. To show some kind of renewed buyers' initiative a move above yesterday's 9.0410 high is needed and a later extension through local resistance at 9.0355. Current intraday stretches are located at 8.9520 & 9.0420.

Resistance	9.0025	9.0140	9.0345\55	9.0540	9.0700
Support	8.9900	8.9860	8.9770	8.9675	8.9525



USD/SEK 6.6255

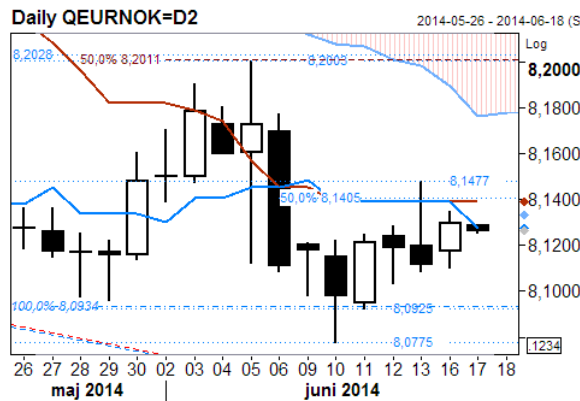
Today ~3mts

Testing the 6.6210/6055 support



Sellers responded to yesterday's intraday rally at the 8day "Tenkan-Sen", Fri's mid-body point & the Jun6 low in the high-6.66s. The low session close puts some pressure on support at 6.6210/6.6055. Current intraday stretches are located at 6.5985 & 6.6650.

Resistance	6.6350	6.6675	6.6875	6.7075
Support	6.6210	6.6175	6.6055	6.5615



EUR/NOK 8.1240

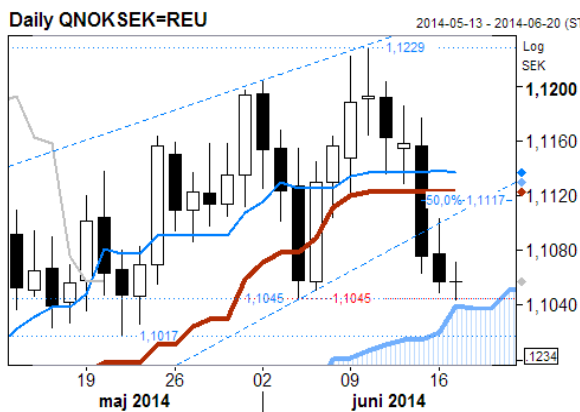
Today ~3mts

A correctional peak in place?



Intraday price action indicates that there is more downside potential, following the +8.14 peak showing a strong sellers' response. Bearish initiative would show on breaks below 8.1175 & 8.1030 and ultimately target the recent 8.0775 low again. Current intraday stretches are located at 8.0840 & 8.1660.

Resistance	8.1345	8.1400	8.1475	8.1515	8.1670
Support	8.1175	8.1030	8.0925	8.0775	8.0455



NOK/SEK 1.1065

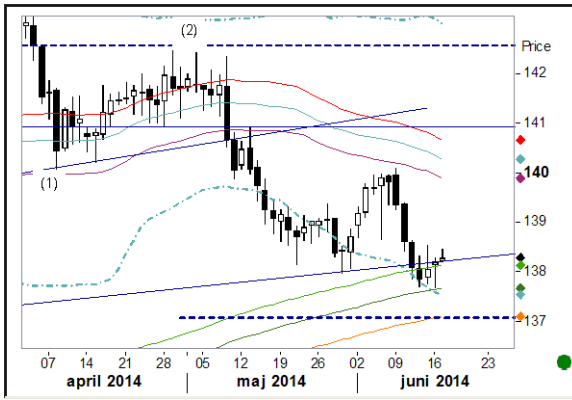
Today ~3mts

Buyers should find 1.1045 attractive



A prior low and the high end of the Fibo adjusted short-term "Ichimoku cloud" at/near 1.1045 ought to attract buyers. Advance back through 1.1105\25 would show a bullish initiative and spur further advance (with the recent 1.1230 high in the corner of the eye). Current intraday stretches are located at 1.1010 & 1.1120

Resistance	1.1105	1.1115	1.1125\45	1.1185	1.1205\30
Support	1.1045	1.1015	1.0950	1.0895	1.0855



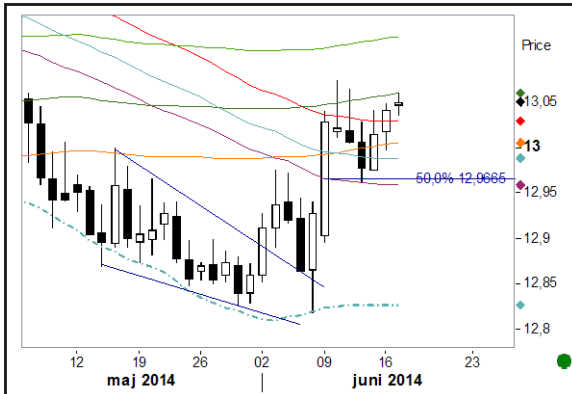
EUR/JPY 138.27

Today ~3mts

About to make the next test lower

Yesterday's attempt lower failed just half a point below the 137.71 support triggering yet another bounce toward the mid 138's. We are however expecting to see yet another attempt to break lower and this time the conditions for a break lower should be better (three times a charm), we think. Once passed we see the 137.07 support being up for grabs.

Resistance	138.46	138.55	139.05	139.19
Support	138.14	137.95	137.70	137.07



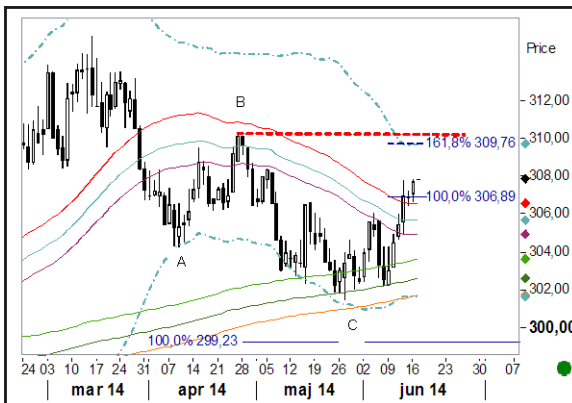
USD/MXN 13.0520

Today ~3mts

Next step higher underway

Yesterday added another winner (on a closing basis we have now broken to new highs following the upturn earlier in June). The dip to and buying from the mid body point of the daily benchmark candle is a strong piece of evidence of a continued surge and once passing 13.0740 an upward acceleration could very well be seen.

Resistance	13.06	13.0740	13.1530	13.21
Support	13.0235	12.9980	12.9625	12.9400



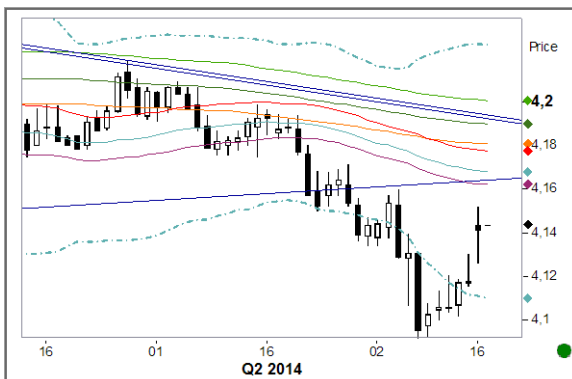
EUR/HUF 307.85

Today ~3mts

Aiming next at 309.75/310.30

On the third attempt the market yesterday managed to close above an equality (100%) point hence calling for an upward resumption towards next a 161.8% Fibo projection point (309.75) and the B-wave high (310.30), the latter being the confirmation point for a continued surge beyond the March peak, 315.40. Last week's very bullish candle also underpins a move higher and is also offering very firm support around the mid body point, 304.60, should a setback occur.

Resistance	307.90	308.40	309.75	310.30
Support	306.70	306.10	305	304.60



EUR/PLN 4.1405

Today ~3mts

And now?

After some intraday volatility the pair ended basically unchanged with the market acting a bit confused over the next possible move. The hourly chart however reveals a pattern (three wave setback 4.1520 – 4.1355) that calls for a greater possibility of a continued surge to 4.1600 than a decline to 4.1355.

Resistance	4.1450	4.1520	4.1600	4.1715
Support	4.1355	4.1300	4.1205	4.1020



EUREX BUND SEP4 145.64

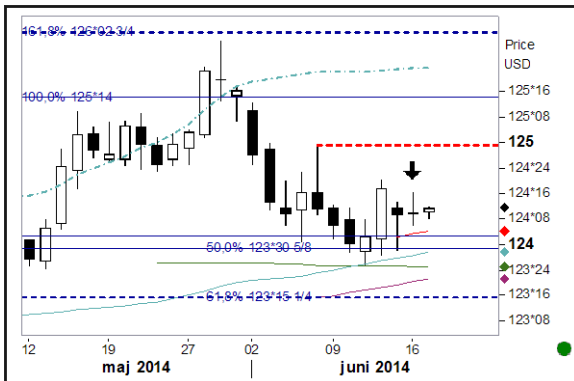
Today ~3mts



Hunting for new highs

Our best interpretation is still that the false downside break ended a short term setback hence the current climb should be aiming at a new trend peak probably in the area of the 55d Bollinger band's upper boundary and/or the channel ceiling, 146.47/147.03.

Resistance	145.81	145.99	146.47	147.03
Support	145.51	145.35	144.91	144.58



US 10Y NOTE SEP4 124-11+

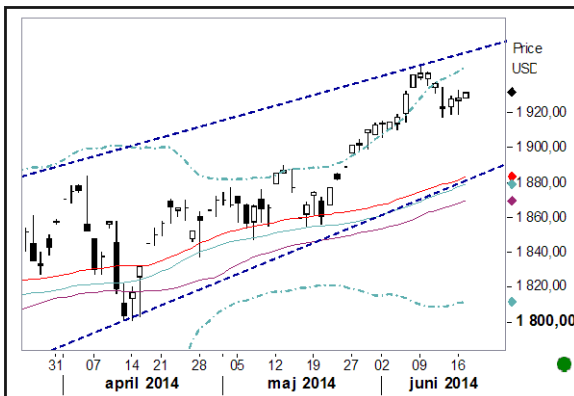
Today ~3mts



Doji candle shows indecision

Yesterday's doji candle shows that yesterday buyers and sellers were fully balanced and that the prior day's bullish bias seems to have faded. The next step going forward is clouded and we basically need a break of either 124-20+ or below 123-30+ to supply us with any directional input. The most important point however remains the 124-31 peak as a break indicates that the longer term peak hasn't been put in place.

Resistance	124-16+	124-20+	124-31	126
Support	124-06	123-30+	123-29	123-25+



S&P 500 SEP4 1931.50

Today ~3mts



Should explore lower levels

Meeting the wedge ceiling (in the June contract we paid a visit above) and thereafter returning back into the 55d Bollinger bands are two events that call for short term lower levels. An ideal path going forward would be a slide down to the lower end of the wedge (and the 55d ma band) and thereafter a new peak in the wedge.

Resistance	1933	1941	1947	1955
Support	1923	1917	1904	1886



BRENT CRUDE AUG4 \$112.60

Today ~3mts



Probably some more correction

Given the still severe stretch (outside the 55d Bollinger bands) there should still be scope for the black gold to drift somewhat lower before resuming the initiated (by exiting the half year long box) move higher. So look for initial weakness down towards 112 or 111.23 or even 110.88 and then up to the 118/119 area.

Resistance	113.28	114.07	115.79	118.03
Support	112.33	112	111.23	110.88