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Revealing the Past. Lighting the Future.™



Advanced Candlestick Charting Techniques:

***Secrets to Becoming a
Samurai Trader***

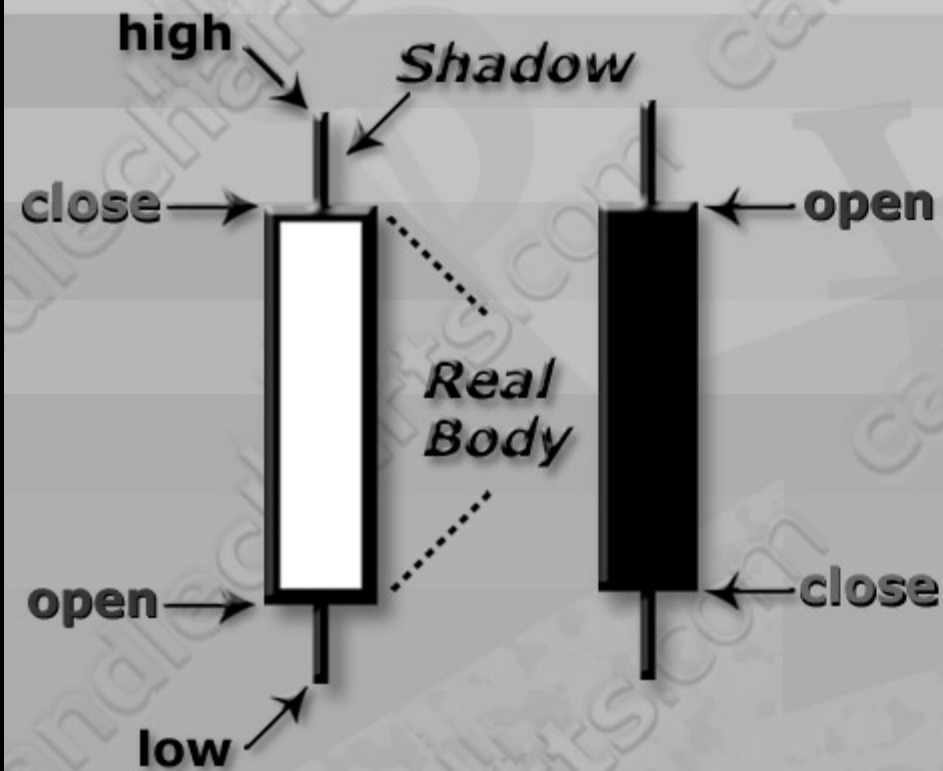
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- **www.candlecharts.com**

Steve Nison, President

“He who is well
prepared has won
half the battle”

- **New refinements and enhancements for high success trading with candle charts**
- **See when to ignore a candle signal**
- **Special section on on intraday charts**
- **Uncover the one rule every candlestick trader ignores at their own peril**
- **The P.R.O.F.I.T.S methodology**
- **Learn the six principles every candlestick trader must know**
- **Uncloak new uses for the most potent candle pattern - the window**
- **Effective money management concepts to maximize the effectiveness of candle charts**
- **Interactive practice sessions**

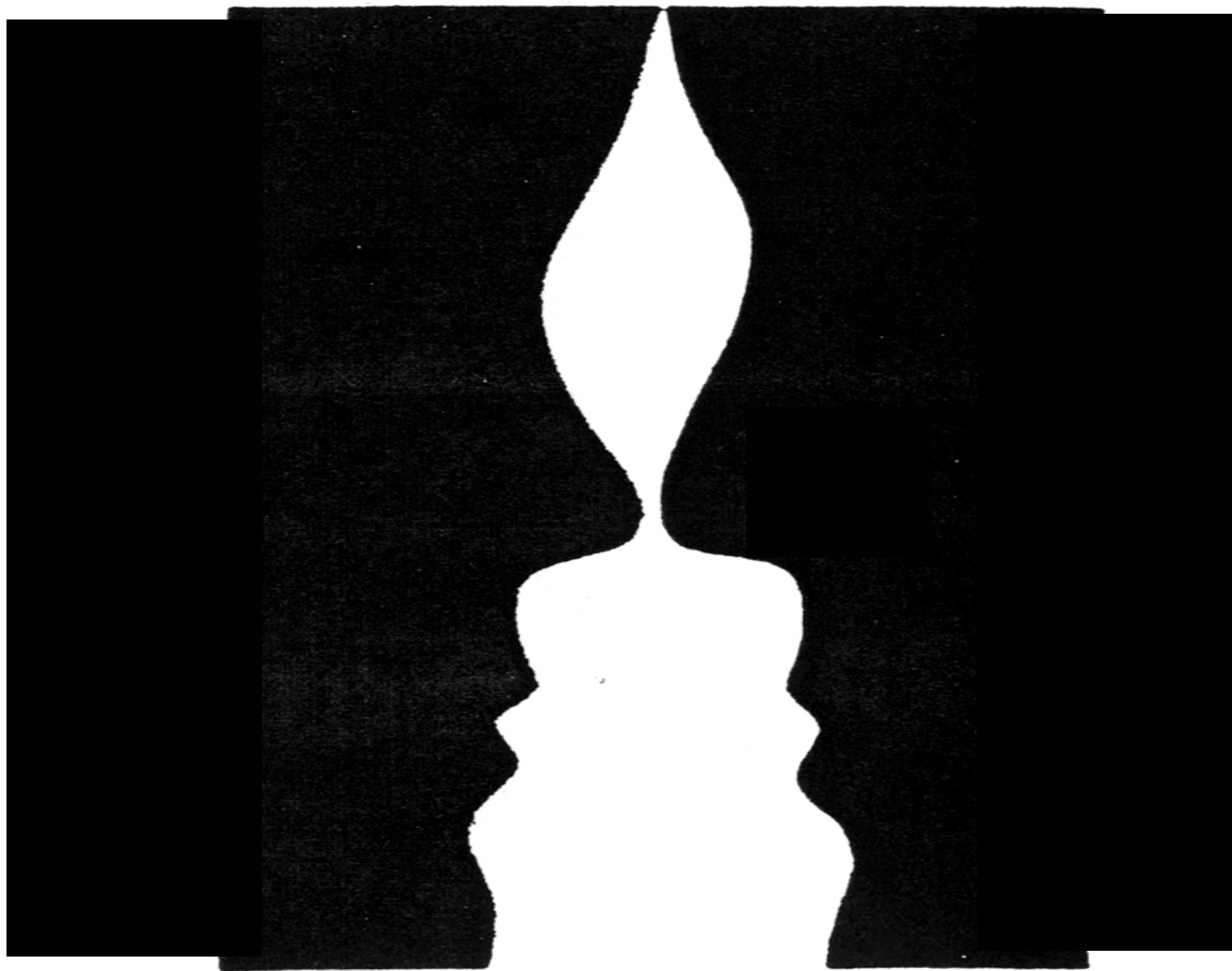
Constructing the Candle Line



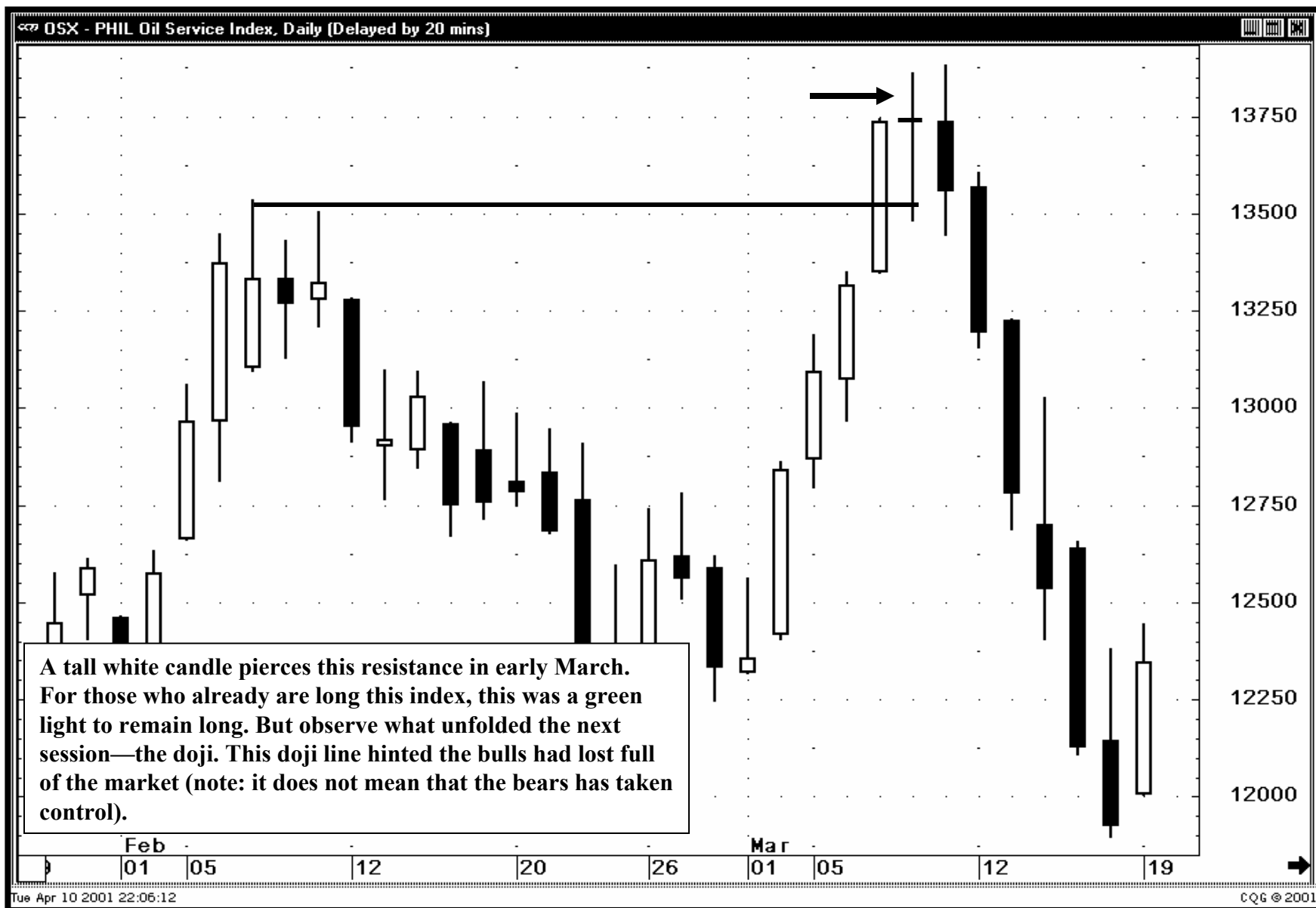
*Real Bodies
and Shadows*



Doji



Candles shine at Preserving Capital



Warren Buffet's Rules of Money Management

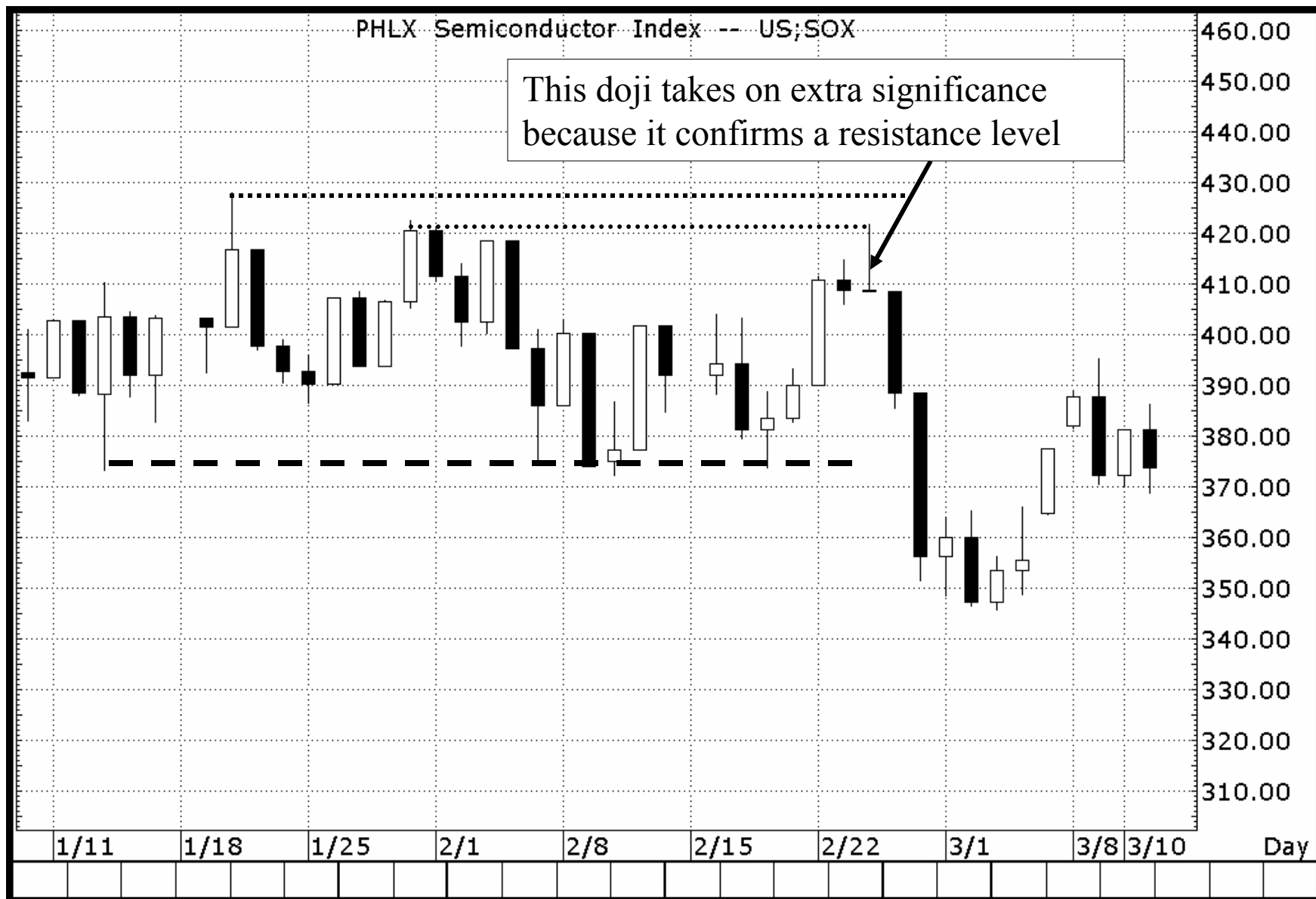
Rule 1 – Not to lose money

Rule 2 – Don't forget rule 1

Nison Trading Principle

Candlesticks do not give
price targets.

Gravestone Doji



Nison Trading Principle

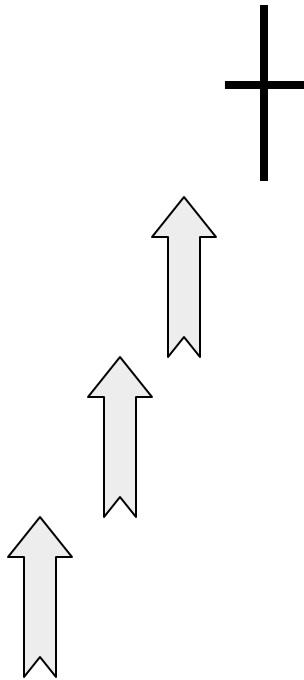
A candlestick line or pattern requires two criteria:

- **The shape of the line or pattern**
- **The preceding trend**

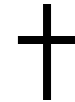
Doji and Trend

Concept:

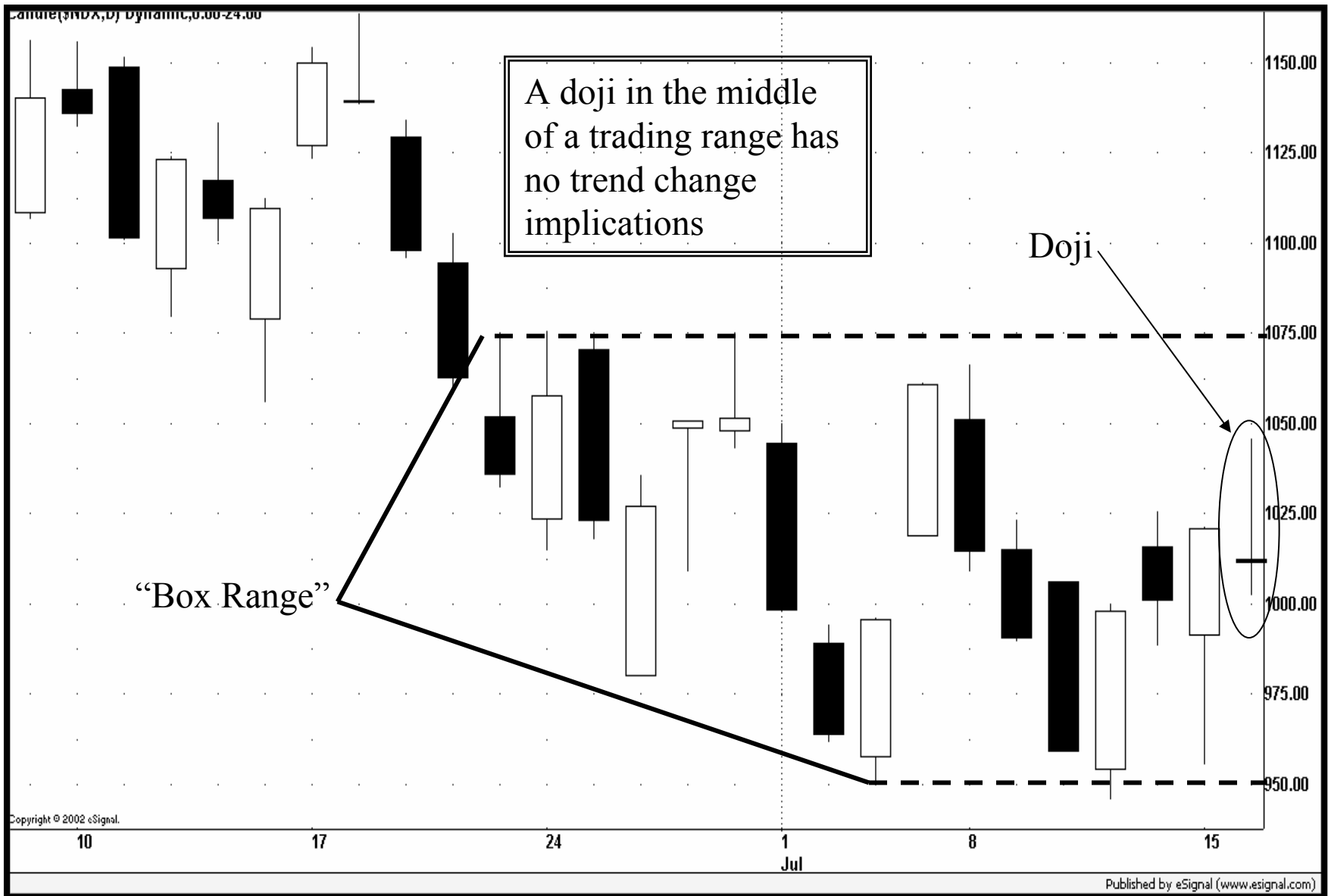
To use a northern doji as a signal we need to have an uptrend to reverse



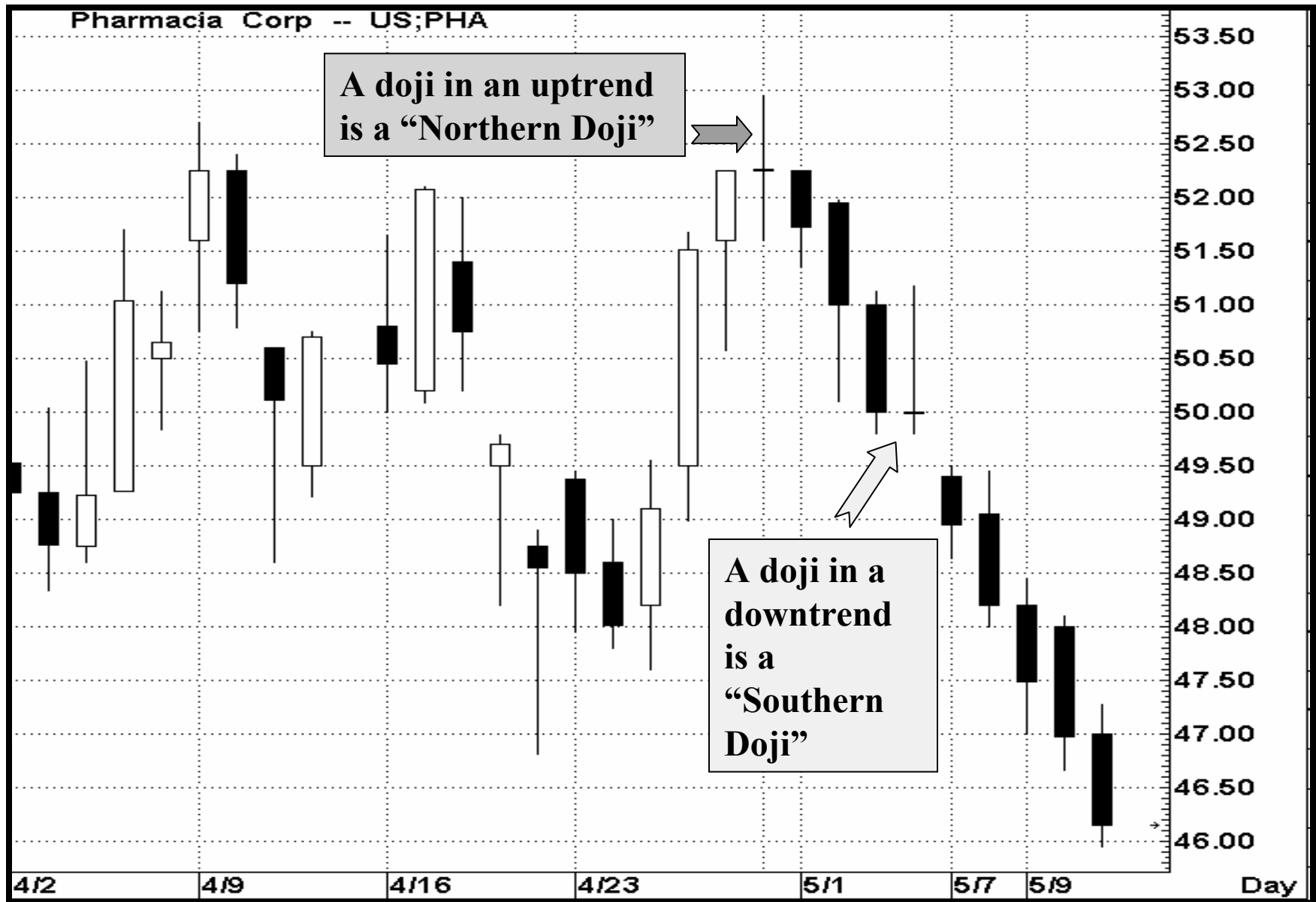
Doji in a “Box Range” is
not a trading signal



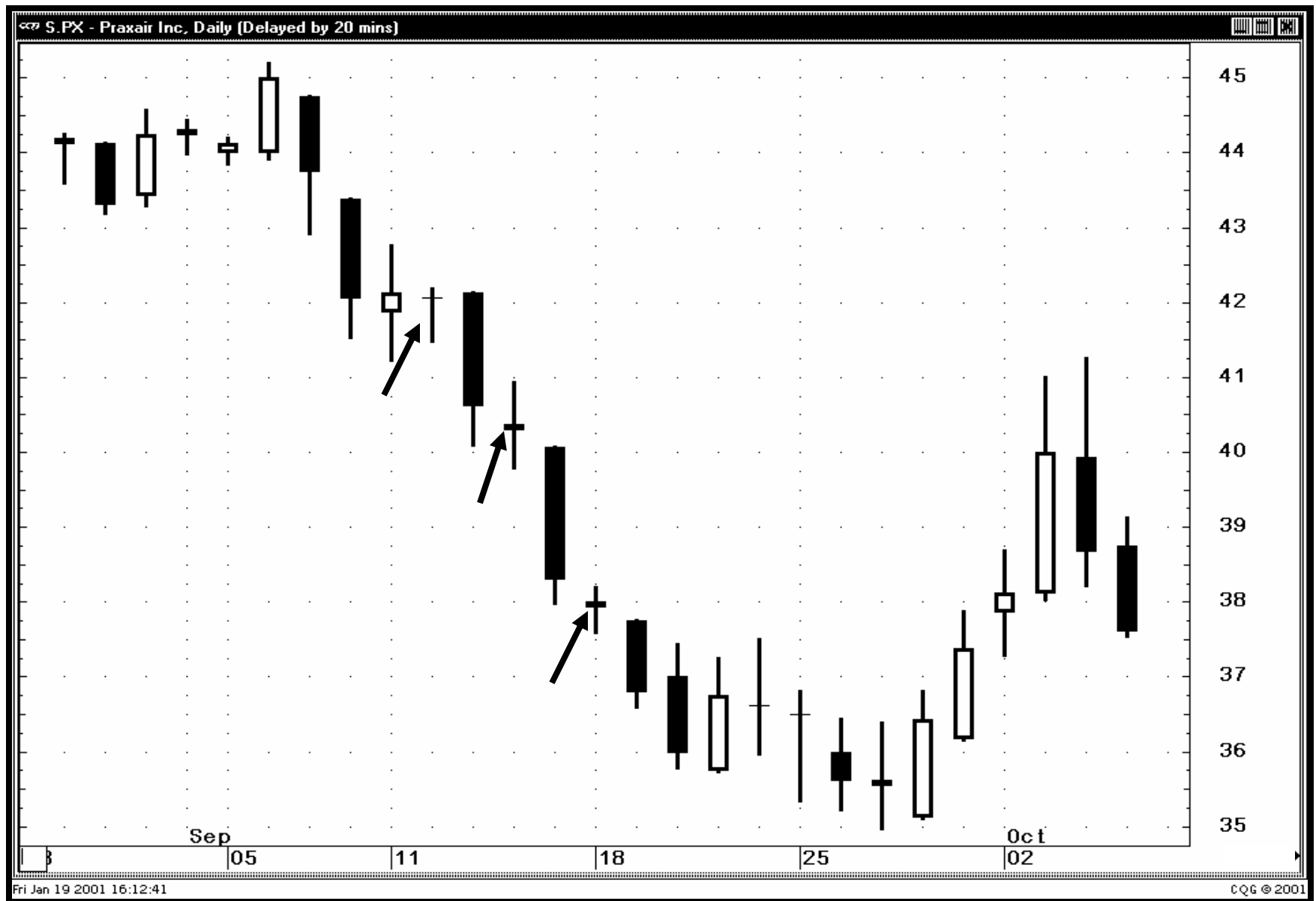
Doji and trend



Northern and Southern Doji



Southern Doji



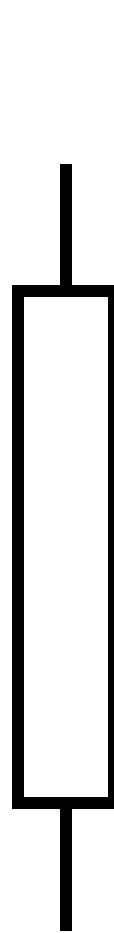
Nison Trading Principle

Candle signals must be
evaluated and acted upon
within the market's context

Doji in Context

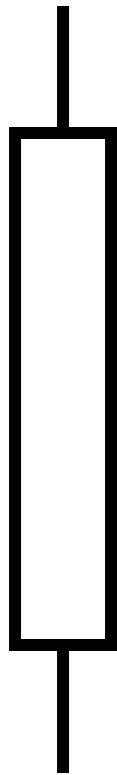
Concept:

If a doji makes a new high close for the move, wait for bearish confirmation with a close under the doji's close



Need a close under here to turn bearish

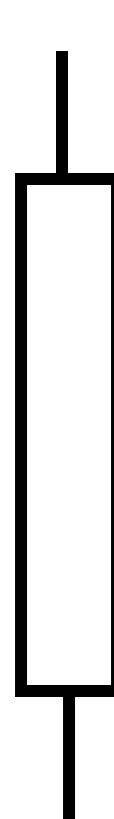
Doji in Context



Scenario 1



Which of these scenarios is a more likely top reversal?



Scenario 2



Doji, but New High Close



Doji, but New High close



Flexibility with Candles (and Confluence)

