



HA Research

Base Index:
Fundamental strength based on data over last 3 months.
Current Index:
Fundamental strength based on current data.

CURRENT PRICE ACTION OUTLOOK:

AUD Base 58.65, Current: 30.07%.
NZD Base 80.54, Current: 75.14%.
CAD Base 35.29, Current: 75.54%.
China Base 29.55, Current: 28.26%.
EUR Base 50.00, Current: 54.03%.
GBP Base 70.54, Current: 64.32%.
USD Base 58.67, Current: 67.79%.
JPY Base 75.00, Current: 55.31%.

Bears in control over weaker data; Bulls could return on China's stimulus; Market pending US NFP. Volatile.
Bears in control on weak dairy, overbought; Bulls pending more risk sentiments boost; China stimulus announced.
Bears exhausted as recent fundamental surged; Bulls in control
China announced stimulus plan to build railroads, boost jobs. Market will be bullish on this.
Bears in control over Draghi's comments; Bulls pending; ECB decision today, volatile.
GBP strong; Bears in control as OVERSOLD; bulls pending more data
Bulls in control over Feds FOMC, better data; Bears exhausted.
Bears in control over sales tax, more QE, more risk-taking; Bulls exhausted on Russia Fear;



Events, news release or any related factors that impact catalytic price movements (Price Action) highlighted in **Red** (represents Bearish catalyst) or **Green** (represents Bullish catalyst).

For the full record on News Archive, contact Henry.KH.Ang@live.com (source: Bloomberg, Reuters)

NEWS EVENTS MATRIX								
Date	AUSTRALIA	NEW ZEALAND	CANADA	CHINA	EUROZONE	UNITED KINGDOM	UNITED STATES	JAPAN
03/04/2014		(Bloomberg): NZD weakened against all of its major counterparts after a gauge of dairy products indicated a decline in prices.		(Bloomberg): China outlined a package of measures including railway spending and tax relief to support the economy and create jobs after a slowdown endangered Premier Li Keqiang's target of 7.5 percent growth this year.			(Bloomberg): USDPY rose to a 2-month high as gains in U.S. company hiring and factory orders supported the case for the Feds to raise interest rates.	
02/04/2014	(Bloomberg): Australia's April 2033 Bond Auction Draws Most Bids in 4 Months	(Bloomberg):NZD weakened after the weighted average price of nine products traded at the GlobalDairyTrade, a worldwide benchmark, slid 8.9 percent from two weeks ago to \$4.124 a ton yesterday. The nation is home to the world's biggest dairy exporter.			(Bloomberg): The euro area will probably avoid outright deflation as a "soft" economic recovery gradually reduces spare capacity in the economy, ECB VP Vitor Constancio said. Draghi's Attempt to Talk Down Euro Lost on Traders: Currencies		(Bloomberg): USD rose to the highest level in more than two months against the yen before a private report today that may show stronger U.S. jobs growth.	(Bloomberg): The yen dropped against the euro as gains in Japanese stocks damped demand for the local currency
01/04/2014	(Bloomberg): Australia's economy is vulnerable to a slowdown in China, where risks are "tilted to the downside," meaning its dollar could slide even as domestic demand shows signs of improvement, Pimco said.			(Bloomberg): China Burns Speculators as \$5.5 Billion Lost on Yuan Bets	(Bloomberg): Greece, where the euro-area debt crisis erupted more than four years ago, won't require a third international bailout if its economy continues to revive, according to Finance Minister Yannis Stournaras.		(Bloomberg): The greenback remained lower following a two-day decline against the euro after Federal Reserve Chair Janet Yellen said the world's biggest economy will need monetary stimulus "for some time."	(Reuters): The yen eased as a hike in Japan's sales tax came into effect
31/03/2014	(Bloomberg): AUD rose this month against all Group of 10 peers amid forecasts the RBA will refrain from lowering borrowing costs tomorrow.				(Bloomberg): EUR traded near a one-month low before data today that may show inflation slowed in the currency's region, boosting bets the ECB will signal stimulus measures at a policy meeting this week. Draghi mentioned slack for the first time last month to reassure investors that borrowing costs will stay low even as the economy revives.		(Bloomberg): USD approached a two-week high versus the yen before Fed's Chair Janet Yellen speaks and ahead of figures tomorrow that may show U.S. manufacturing strengthened this month.	
28/03/2014	(Bloomberg): AUD, NZD led gains among the Group of 10 major developed currencies amid optimism over the two nations' economies ahead of central bank meetings next month.	(Bloomberg): AUD, NZD led gains among the Group of 10 major developed currencies amid optimism over the two nations' economies ahead of central bank meetings next month.		(Bloomberg): Chinese Premier Li Keqiang said he's confident growth will be in a "reasonable range" and his nation can't ignore "difficulties and risks" from downward pressure on Asia's biggest economy. U's comments "encouraged people to think that China is going to provide some more stimulus or is prepared to act against weakness, which gave people confidence that China is not going to slow down in the short term," Tuck said.	(Bloomberg): The euro fell to a three-week low against the pound on speculation the European Central Bank will ease monetary policy while above-target U.K. retail sales data added to bets the Bank of England will increase interest rates.	(Bloomberg): The pound strengthened for a fourth day against the dollar after a government report showed U.K. retail sales rose more in February than economists predicted.		
26/03/2014	(Bloomberg): AUD rose after Reserve Bank Governor Glenn Stevens said there are early signs of a transition from mining-led demand growth to domestic consumption and that the economy may strengthen later this year.	(Bloomberg): NZD is too strong and this poses a challenge for the nation's exporters, according to Finance Minister Bill English. "It's a bit too high," he said today in an interview in Hong Kong, where he is attending the Credit Suisse Asian Investment Conference. "It makes it difficult for our economy to rebalance."			(Reuters): The euro fell to a day's low after ECB governing council member and Bundesbank chief Jens Weidmann said negative interest rates would be more appropriate to use to counter a higher exchange rate. Weidmann also added that it was not "out of the question" for the ECB to buy bank assets to fight deflation, in a softening of the German central bank's strict stance on the issue.			
25/03/2014	(Bloomberg): AUD rose to its strongest level this year, while its New Zealand peer strengthened for a third day, as a measure of currency volatility dropped to the least, since 2012, supporting higher-yielding assets.				(Bloomberg): EUR remained higher versus its U.S. peer before European Central Bank President Mario Draghi speaks today and after data yesterday signaled growth in manufacturing and services in the region stayed close to the fastest in almost three years.			
24/03/2014	(Bloomberg): AUD extended a gain from last week as investors maintained bets on a greater than 50% chance RBA will raise interest rates within a year as the economy strengthens.							(Bloomberg): The yen slid against all of its major peers as the IMF said the global economy is improving and amid bets the BoJ will boost stimulus to ease the impact of a tax increase next week.
22/03/2014	(Bloomberg): Higher-yielding currencies led by the AUD gained as risk appetite increased.		(Bloomberg): CAD rose from a four and a half year low after reports showed inflation and retail sales grew faster than forecast, damping bets the Bank of Canada will cut interest rates to bolster the economy.	(Bloomberg): The yuan completed a record five-day drop as China's central bank cut the daily reference rate to the lowest since November, almost a week after it increased the maximum limit the currency can diverge from the fixing to 2 percent.		(Bloomberg): Pound Drops Most in 4 Months as Fed, BOE Rate Expectations Vary		
20/03/2014	(Bloomberg):AUD declined as Asian stocks fell and after the China Securities Journal said the default risk of corporate bonds is rising in the world's second-largest economy.	(Bloomberg): N.Z. Growth Exceeds 3% as Wheeler Set to Keep Raising Rates (Bloomberg): NZD led declines in Group-of-10 currencies as investors weigh whether the world's economy is strong enough to withstand a possible tightening in U.S. monetary policy.	(Bloomberg): The Canadian dollar fell to its lowest level in four and a half years after the Federal Reserve increased its interest-rate forecasts, fueling speculation it will tighten monetary policy faster than the Bank of Canada.	(Bloomberg): China's yuan sank to one-year lows in onshore and offshore trading after the central bank weakened the currency's reference rate by 0.18 percent, matching a March 10 cut that was the biggest since July 2012.			(Bloomberg): More Fed Officials See at Least 1% Main Rate at End of 2015. The FOMC said today in a statement it will look at a wide range of data in determining when to raise its benchmark interest rate from zero, dropping a pledge tying borrowing costs to a 6.5% jobless rate.	(Bloomberg): Ukraine's Yatsenyuk Warns of Russian Escalation on Border (Reuters): BOJ Governor Kuroda said on Thursday there is a high chance that consumer prices will reach the central bank's 2% inflation target sometime from the end of fiscal 2014 to the beginning of fiscal 2015.
19/03/2014		(Bloomberg): China started direct trading between the yuan and New Zealand's dollar today as the world's second-largest economy promotes usage of its currency in global trade and finance.	(Bloomberg): Bank of Canada Governor Stephen Poloz said he can't rule out an interest-rate cut if the economy worsens, following a speech where he blamed harsh winter weather for mainly sparking weaker than-forecast growth.				(Bloomberg): The dollar was near a four-month low against its peers amid bets the Federal Reserve will drop its jobless-rate threshold today and adopt qualitative guidance for signaling when it will raise interest rates. "There appear to be more people expecting the Fed to be a little bit more dovish on rates."	(Bloomberg): Putin signed an accord yesterday setting in motion Crimea's accession to Russia, while British PM Cameron vowed to push EU leaders to agree on additional measures against Russia when they meet tomorrow in Brussels. As tensions rose, Ukraine accused Russian forces of being involved in a shooting that killed a Ukrainian soldier.
18/03/2014	(Bloomberg): AUD maintained an advance against all its major peers yesterday before the release today of minutes from the Reserve Bank's meeting this month, where it held the benchmark rate at a record low.					(Bloomberg): Investors should bet the pound will strengthen against the dollar before the release of Bank of England minutes, U.K. employment data and the budget this week, according to Morgan Stanley.	(Bloomberg): FOMC starts a two-day meeting today. Fed Seen Swapping Jobless Threshold for Qualitative Guidance	(Bloomberg): The yen remained lower against most of its 16 major peers on easing concern that Crimea's vote to secede from Ukraine would immediately lead to further turmoil in the region.
17/03/2014	(Bloomberg): The euro retreated along with the Aussie and kiwi dollars as exit polls showed a majority of Crimeans chose to join Russia in a referendum the U.K. and France condemned as unconstitutional.	(Bloomberg): The euro retreated along with the Aussie and kiwi dollars as exit polls showed a majority of Crimeans chose to join Russia in a referendum the U.K. and France condemned as unconstitutional.			(Bloomberg): The euro fell versus the dollar as the ECB signaled it's monitoring gains in the currency for deflation risks. Draghi Says ECB Guidance May Help to Curb Euro Strength		(Bloomberg): The Federal Reserve meets this week as economists forecast it will cut monthly bond purchases by another \$10 billion.	(Bloomberg): The yen advanced versus the dollar, extending last week's steepest gain since January on demand for haven assets amid the biggest dispute between Russia and western nations since the Cold War.
14/03/2014				(Bloomberg): China's weakest start to a year for investment growth since 2001 and unexpectedly slow industrial production add pressure for economic stimulus, just as Premier Li Keqiang signals he wants to avoid such a move.	(Bloomberg): The euro fell versus the dollar as the ECB signaled it's monitoring gains in the currency for deflation risks. Draghi Says ECB Guidance May Help to Curb Euro Strength	(Bloomberg): The pound strengthened the most in a month against the dollar as speculation the Bank of England will increase interest rates helped the currency extend its world-beating rally.		(Bloomberg): The yen rose on demand for a haven amid turmoil in Ukraine and pessimism about China's economy. Russian Stocks Drop With Bonds as Crimea Vote Shakes Sentiment
13/03/2014		(Bloomberg): Kiwi Rises to Record as RBNZ Raises Rates, Signals More to Come			(Bloomberg): ECB has honed its forward guidance on interest rates by giving investors a new economic gauge to watch. Output gap.		(Bloomberg): Stanley Fischer, the nominee to be Federal Reserve vice chairman, said the world's largest economy still needs the central bank's unprecedented accommodation as joblessness remains elevated.	(Bloomberg): The yen advanced for a third day against the dollar as signs that growth is slowing in China's economy, the second-biggest in the world, boosted demand for haven assets.