

EURUSD- 4hrs

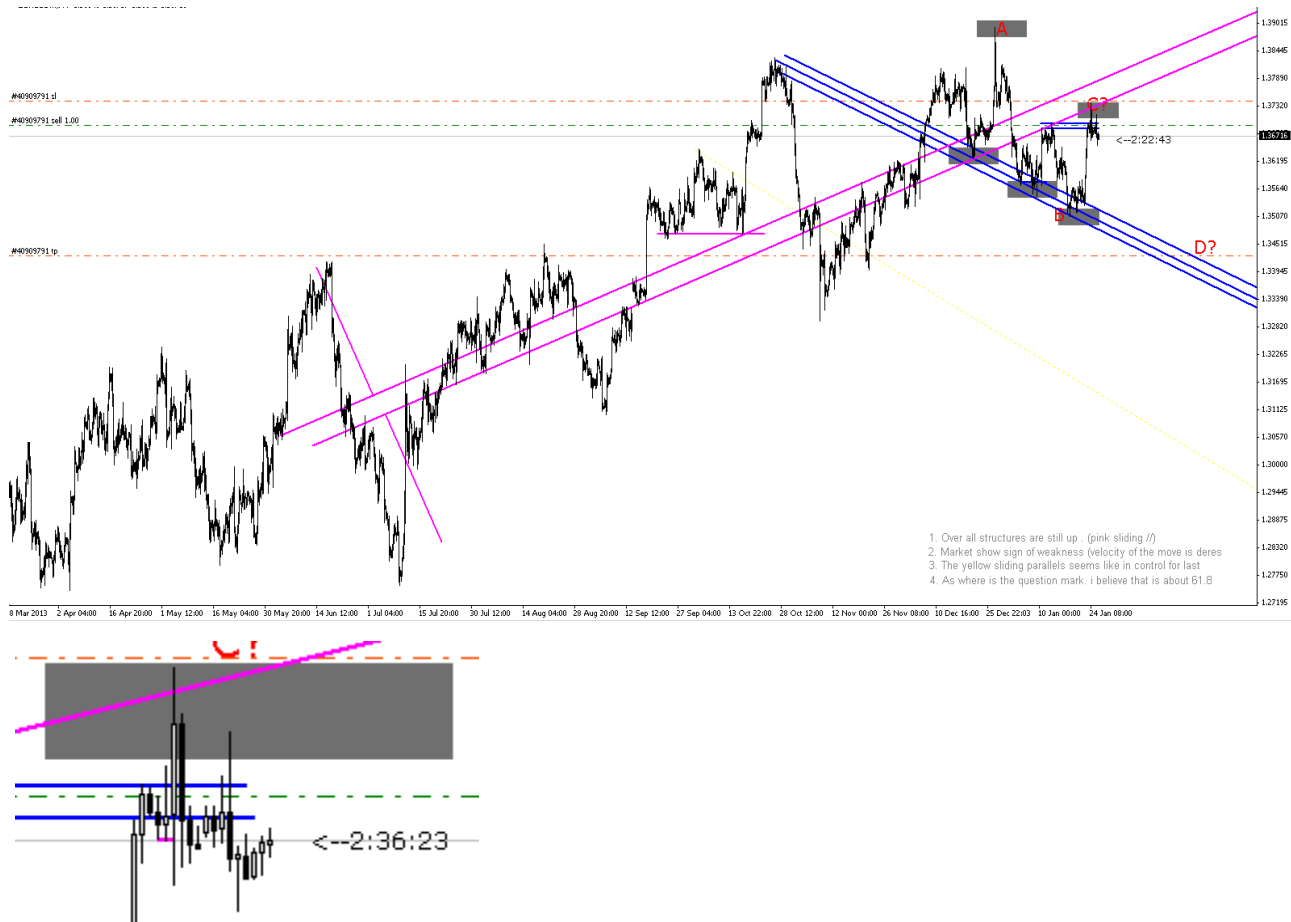
Trade entered: 1-24-2014

MY EDGE EXPERIMENT

1. Establish the rough Edge

Edge definition: Edge is simply the probability of one thing happening over another.

(My edge is trading with trend which is buy at pull back, and sell the rally using multi-pivot lines which is tested. Using price action to enter the trade).



As I see the up trend (pink slope multi-pivot line) is in overall market. Then market is slowing down at point A. As I see the market started take out small swing low and returned back to C. I use the pink line to trade to catch where price may stop. So when price get to C point I see price got rejected badly with nice 4 hrs price action bar. I want to short this pair and take it to D . why D? At D there is a really nice blue multi-pivot line with really nice frequency. As using the Andrew principal “ Price tend to reach median line 80% of time. Also at D there is confluence if look back to the left there is another horizontal multi-pivot line (Did not draw in)

2. Establish a trade Management Strategy: One you enter:

What and where is my Stop is. Above the price action **1.3741**.....

Im using all-in/ all-out strategy.....**YES**.....

What is my target ? **1.3428**..... Is this target is reasonable ? **YES** but long term view.....

Risk vs Reward for this trade. **1:5.2**

3. What is the focus with this strategy ?

Is this focus to maximize profit ? **yes**

Is this to minimize risk exposure ?

Is this to maximize emotional control ?

4. Trading Errors: No Trading errors this trade

Not entering when have a signal ?

Entering and then changing trade management plan ? (Dont do this)

Chasing planned trade

Execution error on the platform

Impulse trade

5. *IF I CHANGE THE TRADE MANAGEMENT STRATEGY THEN I MUST START NEW SAMPLE.*

6. *I HAVE TO MAKE A 50 TRADES USING TRADE MANAGEMENT STRATEGY.*