

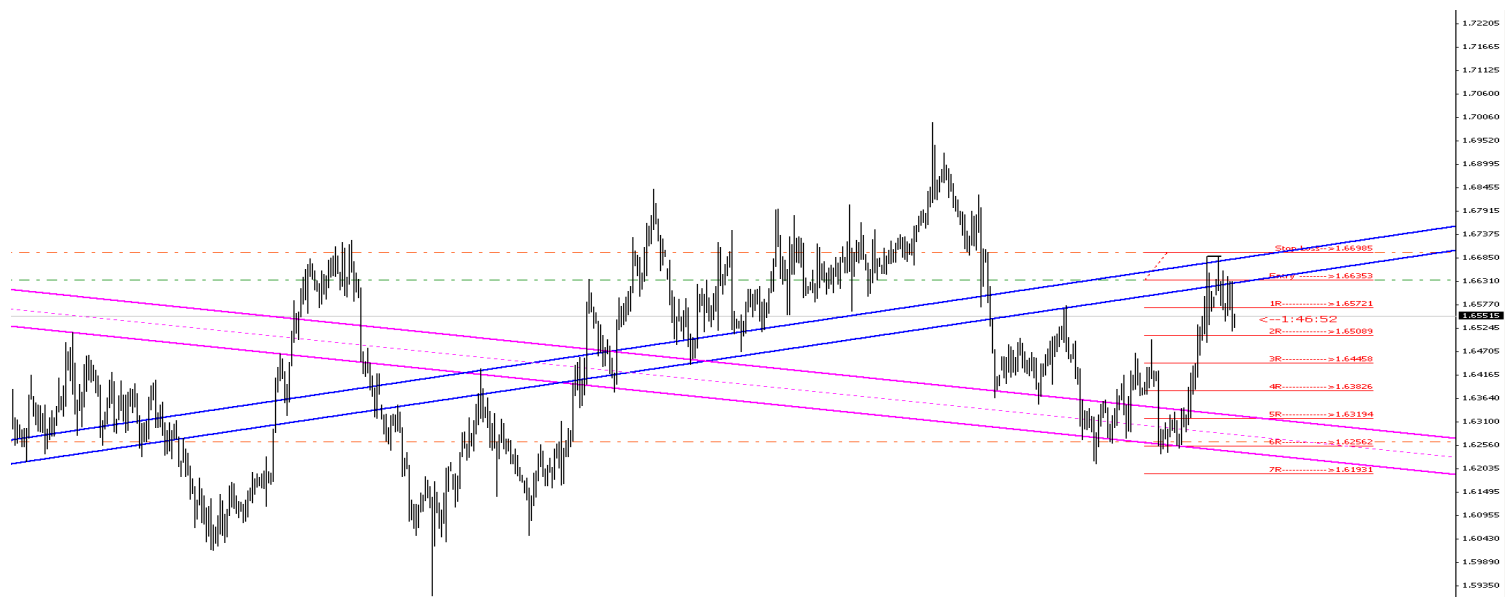
Pair:EURNZD-4hrs
Date Entered:1-27-14

MY EDGE EXPERIMENT

1. Establish the rough Edge

Edge definition: Edge is simply the probability of one thing happening over another.

(My edge is trading with trend which is buy at pull back, and sell the rally using multi-pivot lines which is tested. Using price action to enter the trade).



I build this case short in 8hrs chart. From the chart above where could see that recent market structures is down. So I draw in the double blue downward multi-pivot line(which is tested 1 . Im expecting

another the test from where price now to future.).As always I drew in the upward slope line(low to low from 2 most previous swing low) to catch the retracement. After I drew the small upward line I wait and watch the price action behave around that line. As we can see the price got caught at that line and some sign of weakness. I entered the trade and stop above the rejection bar.

2. Establish a trade Management Strategy: One you enter:

What and where is my Stop is.....**1.66983**.....

Im using all-in/ all-out strategy.... **YES**.....

What is my target ? ...**1.62562**..... Is this target is reasonable ?yes (last wing low).....

Risk vs Reward for this trade. **1:6**

3. What is the focus with this strategy ?

Is this focus to maximize profit ? **YES**

Is this to minimize risk exposure ?

Is this to maximize emotional control ?

4. Trading Errors: Not for this trade

Not entering when have a signal ?

Entering and then changing trade management plan ? (Dont do this)

Chasing planned trade

Execution error on the platform

Impulse trade

5. IF I CHANGE THE TRADE MANAGEMENT STRATEGY THEN I MUST START NEW SAMPLE.

6. I HAVE TO MAKE A 50 TRADES USING TRADE MANAGEMENT STRATEGY.