

Generally about this piece

This piece is my personal experience of this strategy, everything you can read on this piece is my own experience. I hope it will be useful for all of you who read it. English is my second (or even third language), so I think you will find much grammatical errors, but I also hope that you will understand something of all this. I want to emphasize that I'm 3-4 year experienced trader, I say because of "NEWBIES", also trading this particular strategy 3 months or more, doesn't matter. I was more than profitable in these few months, more than before, as well with other strategies. Because I don't have much time I won't be able to make a nice order of titles and other things - so this document will be mixed with all things, which I consider to be important. Anyway, let's cut and go to the things.

START

There is more than 100 pages on thread, so I won't talk much about strategy and his point. Here's some word about it. Just to keep in mind!

(RE-READ WHOLE THREAD TWICE, BEFORE START WITH ANYTHING - that was my first lesson and now this is my advice to you! Think of it as your INVESTING in the future profit!)

This strategy is one of trend following strategy (for me these strategies are best for trading, I don't even know to trade with other types of strategies)!! This strategy uses two very powerful indicators MACD adjustable and Williams %R (as you all know). You must know what is the real point of this strategy if you want to really trade it. EA is more than good (it's great.. WE ALL MUST THANKS TO KHALED!) and profitable but I think that WE (human beings) are for near 20% profitable and precise, including price action, s/r levels and others things (we'll come to that later). As we point before, we are trend followers. As trend followers we have to allow price to BREATHING. With this I mean to put our STOP LOSS not so narrowly-tight! We must accept that SL as TP. It's make us profitable as well as take profit! We hold positions opened for a few days, or even week, two.. depends on the trader. But if we want to use total potential of this strategy we will keep it till it hit SL or TP. Risk / Reward is also very well, and that allows us to make really great profit.

In the market (forex, stock or whatever) everything is related one to another, all is connected. In order to be profitable in any strategy on any market, we need to have a good MONEY MANAGEMENT! I know that's the most boring part on fx, but IT'S IS THE MOST IMPORTANT!!! Don't go around - GET TO IT! You can learn whole strategy and all things perfect, but without this, you are going nowhere (straight to hell!! - I must scare you :P).

Money management allows us to win, and trading smart! Defend us from our weaknesses, many weaknesses! I made some calculations (TABLE 1 and TABLE 2), and you will see how, in fact, that strategy with good money management and itself, allows us to make impressive profit with minimal risk. For this calculations I will use default/proven settings (100pipsaday settings) of 180 SL and 320 TP, and 0.05 lot size.

From my own experience I can tell you than I never open more than 18-19 positions!This repeats to my so many times and teach me not to open more than 18-19 positions.So for whole this calculations I will use 19 maximum positions.For this example we will use 1000 euros of deposit.All calculations are expressed in pips (you can convert it to your deposit currency,I don't have time for that),point of this is to have an insight into it,it's simple calculations.

Open positions	Stop Loss	Take Profit
1	180	320
2	360	640
3	540	960
4	720	1280
5	900	1600
6	1080	1920

Table above contains the potential SL and TP by every position *by pips.

% of success	Pips of profit
10%	608 pips
20%	1216 pips
30%	1824 pips
40%	2432 pips
50%	3040 pips
60%	3648 pips
70%	4256 pips
80%	4864 pips
90%	5472 pips
Total (100%) 19 positions	6080 pips

From table above you can see % of success in total (by pips) - from all open positions (as we found before – 19 positions),so you can see and make calculations.Since it depends on several factors ,which brokers do you use,(spreads,leverage) and others.In my calculation with this 50 % of success we have 152 e of profit – that is 15 % of our total deposit! So for 100 % we will need month and a half.It's quite impressive and profitable.One good thing relating to this strategy is that it often exceed 50 % of total success.But enough with numbers and percentages. Another issue that is related to this is GREEDY.I think that constant 100% of profit monthly is

great! With this minimal lot. So don't be GREEDY! Don't chase dollars with big lots. (I have one strategy which is based on this strategy, I call it **Japanese shoot with one lot**, but it's specific. I may find some time to explain it another time). What I want to say, if you want more SAFE money, don't BOOST your lot size first, boost your account with more deposit. And then proportional change lot size (use money management). Things I want to emphasize : PRICE ACTION (knowledge), Support and Resistance (or Supply and Demand), but it's all part of price action. I don't want here to teach you that basic forex stuffs, so if you don't know -make research on internet. I will put a few photos, as people said "ONE IMAGE-THOUSAND WORDS". Also I will write description on it.





Above is classical resistance zone.

We must watch on KEY R/S LEVELS.They are often respected,and on this levels price bounce.



Above is Supply zone.I use Supply and Demand zones also as R/S levels.



If there is UP TREND (like on this example) , we are looking for buy opportunities on this RED levels, we don't want to buy when price move straight up, in the middle of up-movement. Professionals don't do that. If we step up in buying in the middle of movement up, there's must be someone who want to buy with highest price. As traders says we are buying valley. Williams %R percentage helps us to enter into these positions ,when market is tired of selling-IT'S OVERSOLD AREA on Williams %R. It's the earliest and the best entry with biggest profit potential. It's inversely in the down trend, we sell the rally.

A couple of things that I want to note at the end.

I can post millions of pictures and advices but you will come to that practicing on DEMO!!! And reading the thread on FF!

DEMO PRACTICING & READING THREAD-these two things are the basic for success!

Also I want to you, next things:

- I'm doing also weekly analysis
- When I trade I start on Monday!
- When the London stock opens
- I hold the positions opened whole week, till it hit SL or TP, OR IF it's Friday near markets closing and I'm in good profit. (Also check technical things).
- I made a proportion with my account, so that can hold out very large DD, for weekly or even monthly trading. It can hold a lot of orders, but I limited it on maximum 19 (as I said before).

I don't have more time to write, but if you have any question you can send me on my e-mail : angerfist.lazic@gmail.com or lazic.savo5@gmail.com.

Many thanks for your attention, sorry if I had made this superficially, but I give it my best. I only had a few hours to do all this.

Until next time, just read thread.

Trade smart – **TREND IS YOUR FRIEND!**

Cheers!

NikolaFX (aka Forex_Ameba).

