

PAIR	EURUSD	
DATE & TIME	23/6/2013	
CHARTING TIMEZONE	WEEK 26	
TO DO	SHORT	SHORT
Entry Point: (waiting)	1.3180	1.3240
TP 1:	1.3020	1.3020
TP 2:	1.2940	1.2940
SL 1:	1.3280	1.3280
SL 2:	1.3280	1.3280
RRR 1: (Return to risk)	1.60	5.50
RRR 2: (Return to risk)	2.40	7.50

Market View:

The FOMC meeting took the market by surprise on Thursday's night (GMT +8), showing potential taper/exit of the QE movement. And next week, will be still expecting the EURUSD to continue it's downtrend movement till 1.3000 or lower. Reason being is because of last week weekly closing coincide with the 200SMAs level. On top of that, it hits daily H&S trendline. Therefore, I would see a long-term bearish movement. However, the short-run movement, I am expecting a slight rebound first that will re-test 1.3200 level. At would be the point where I will enter a SHORT position.

Weekly



Daily



H4 chart



H1 chart

