

PAIR	AUDUSD	
DATE & TIME	9/6/2013	
CHARTING TIMEZONE	WEEK 24	
TO DO	LONG	LONG
Entry Point: (waiting)	0.9410	0.9380
TP 1:	0.9510	0.9510
TP 2:	0.9630	0.9630
SL 1:		
SL 2:	0.9360	0.9360
RRR 1: (Return to risk)	2.00	6.50
RRR 2: (Return to risk)	4.40	12.50

Market View:

Last week, we noted that the AUDUSD will be running up for awhile, and true enough the AUDUSD retraced up to 0.9780 before meeting the bears at that level. This week, we remain bearish on the AUDUSD in the longer term, to possibly long-term hitting 0.90 level or lower. Nevertheless, most importantly is the weekend China Trade Balance shows lesser import, CPI and PPI was worst than expected, Fixed Asset Investment fell and Industrial Production 0.1% lower than previous month. With such a poor data on hand, I'm expecting the AUDUSD to open with gap lower. It could possibly re-test 0.9380 level. Any break out from there, is potentially more bearish movement to 0.9000 level. Although, in H4 & H1 tells of a reversal, we do want to note that the indicators signalled is a lagging indicators. So, therefore we would want to take note of this factor. Short run - Take a LONG position.

Weekly view



Daily View



H4 View



H1 View

