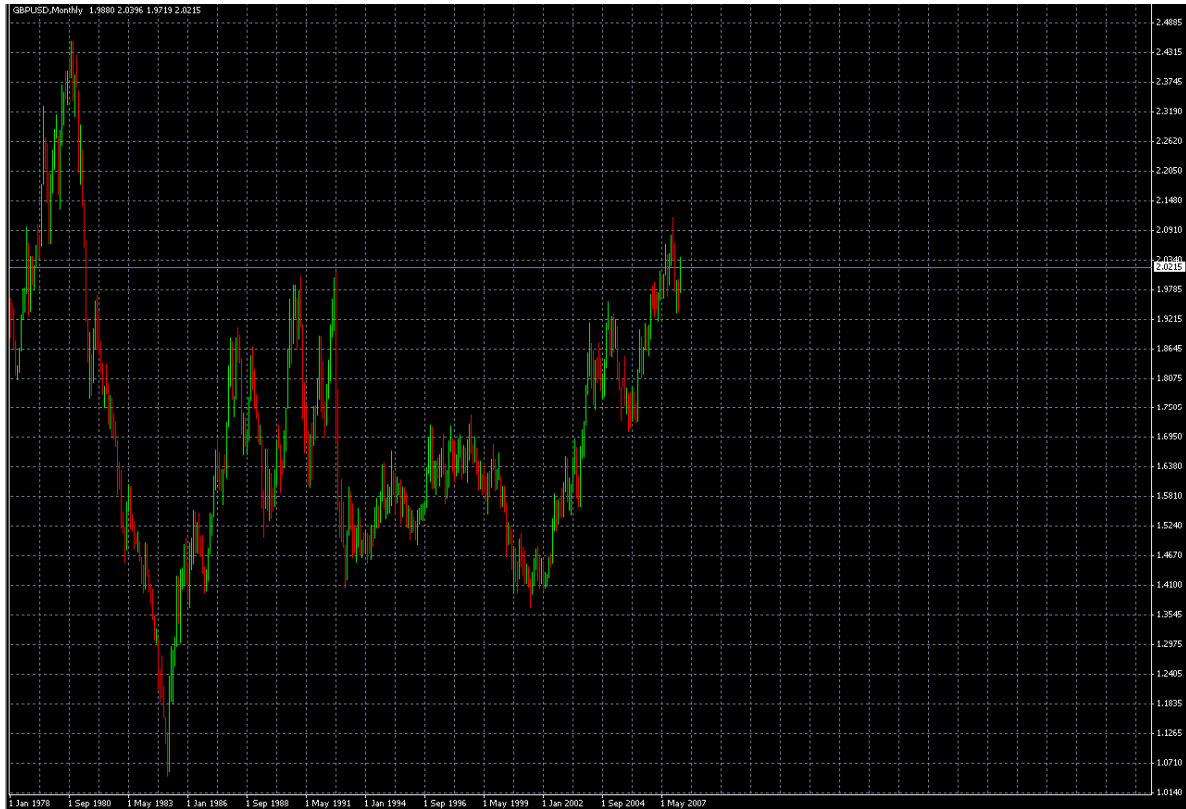


Abuawad Analysis Method

First of all I just want to inform everyone read this document that it's my one analysis effort and it could be right or wrong.

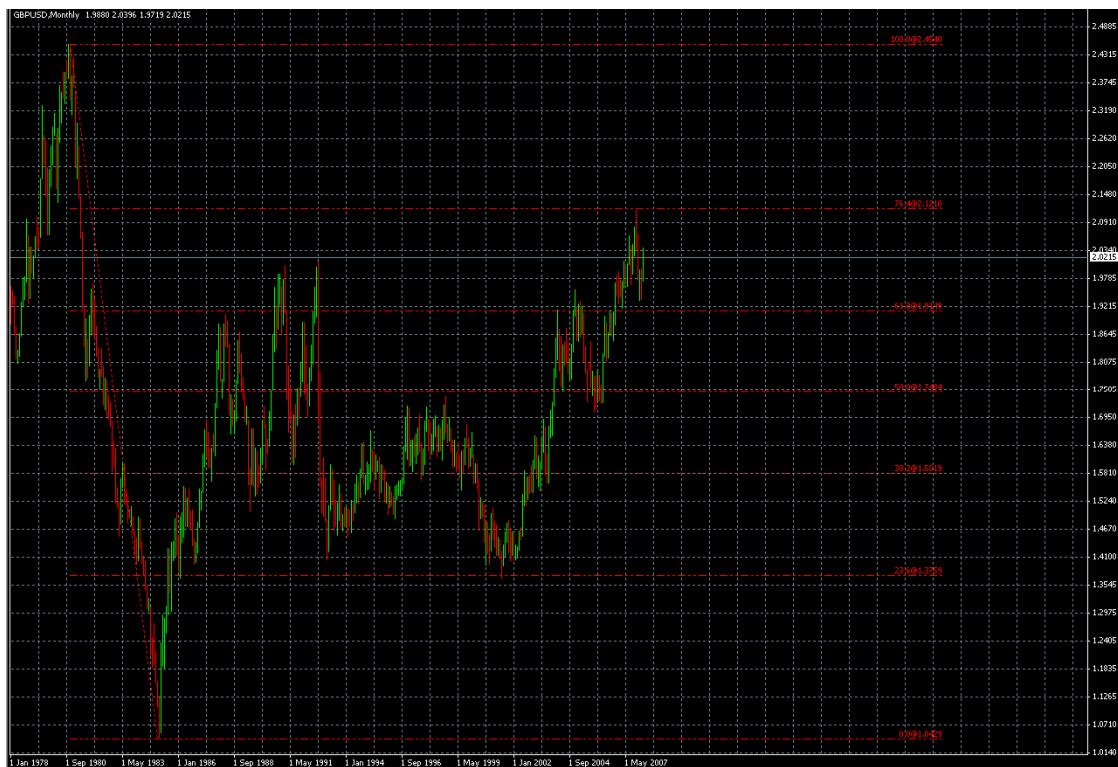
I'll descript haw I do my analysis step by step

1. I open the monthly chart on candle display setting.



What I'm doing is looking to the chart and determent the high and low in this chart.

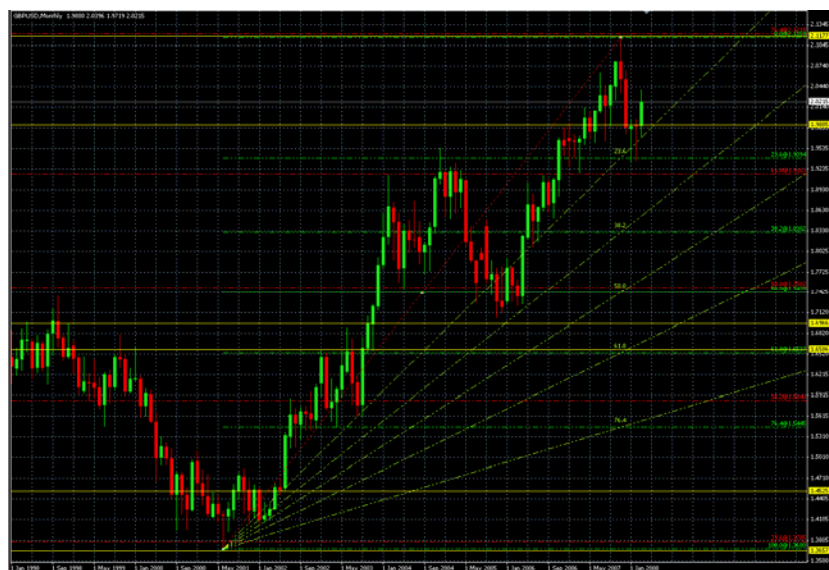
2. Adding the fibo level from on the chart



3. Adding horizontal lines on the supporting and resistant areas, if these areas are not part of the fibo levels.

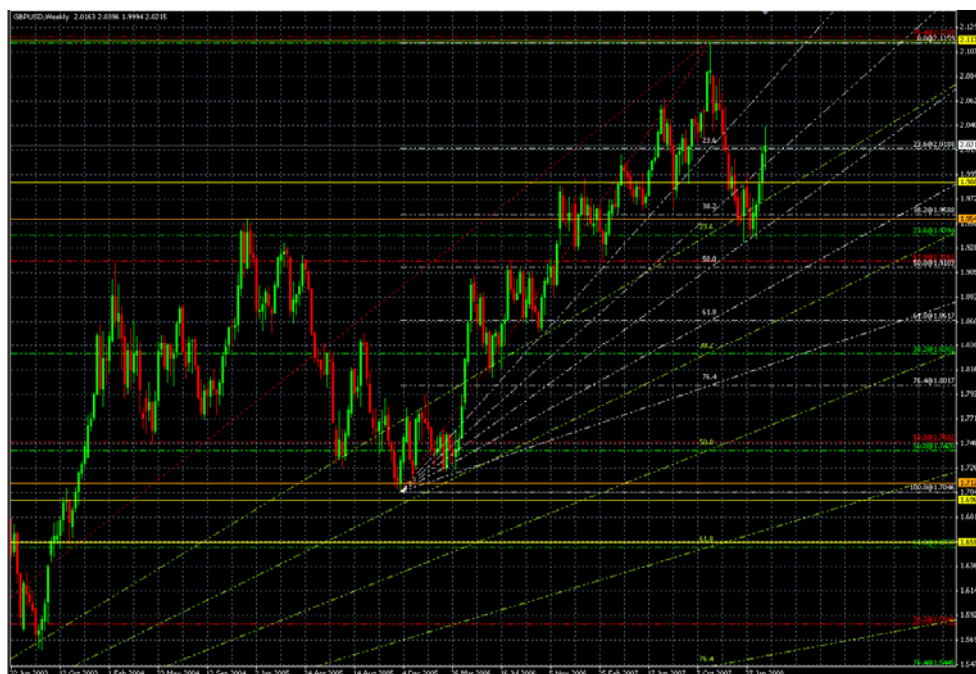
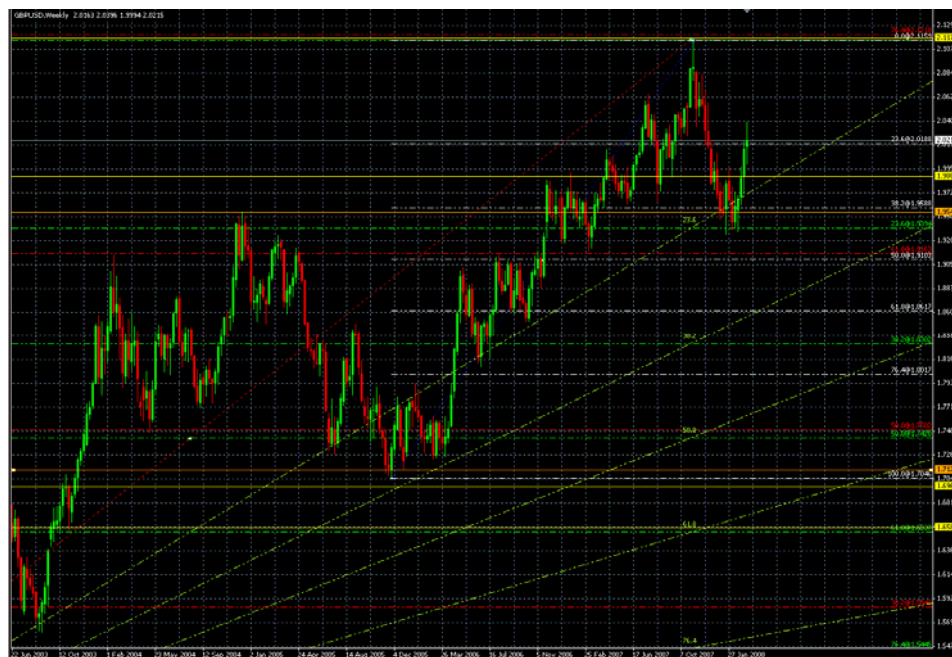


-
- The chart displays the S&P 500 index from January 1998 to January 2008. The y-axis represents the index value, ranging from 1,300 to 2,135. The x-axis shows time in months, with labels every six months. A diagonal green line indicates a long-term upward trend. Horizontal green and red lines are drawn at various price levels, likely representing support and resistance. A vertical red line is positioned at the end of the series, around January 2008.

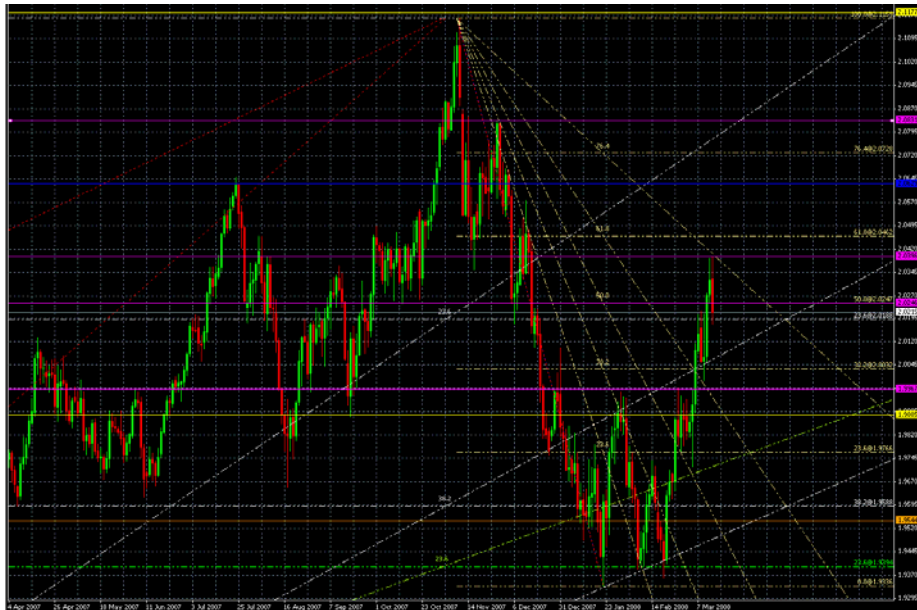
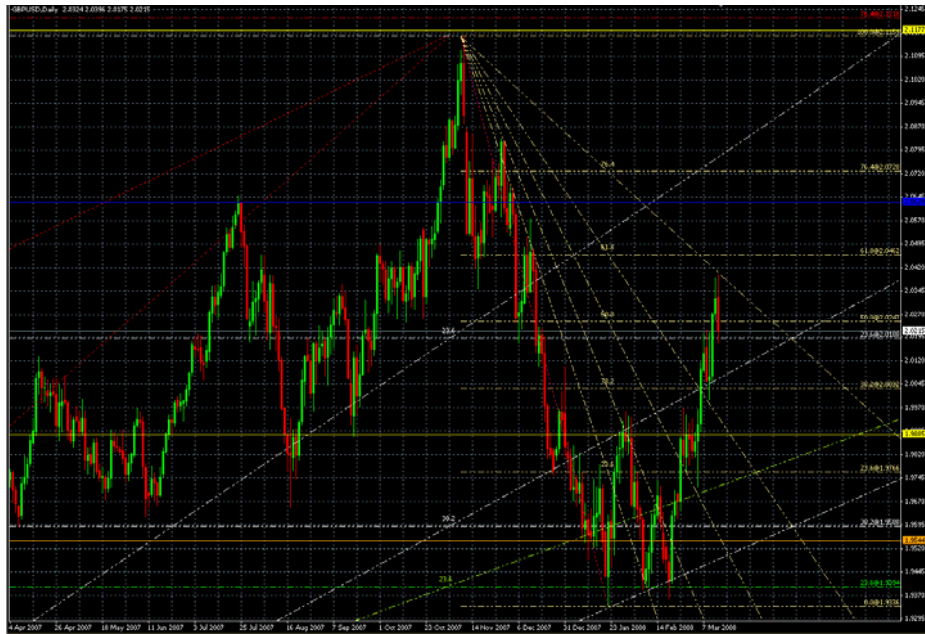
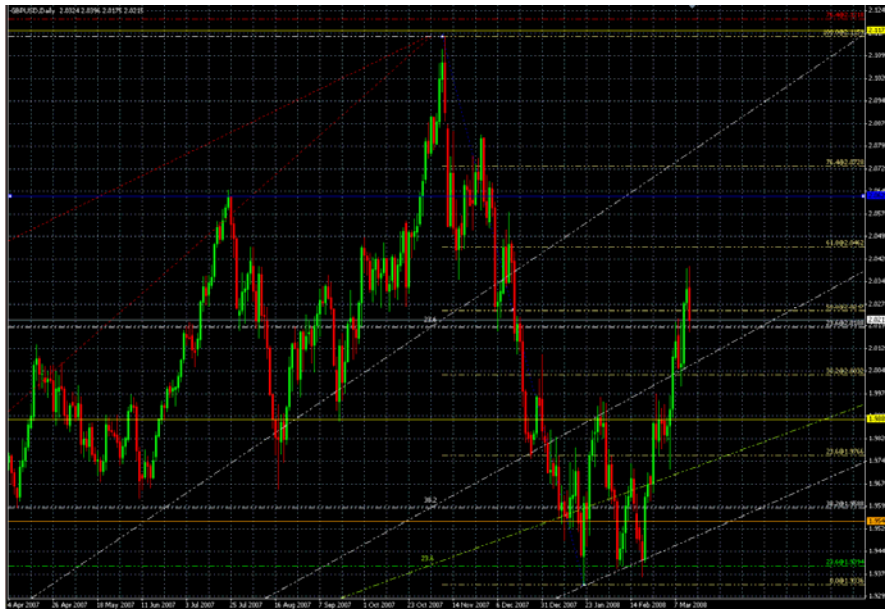


- [illegible]

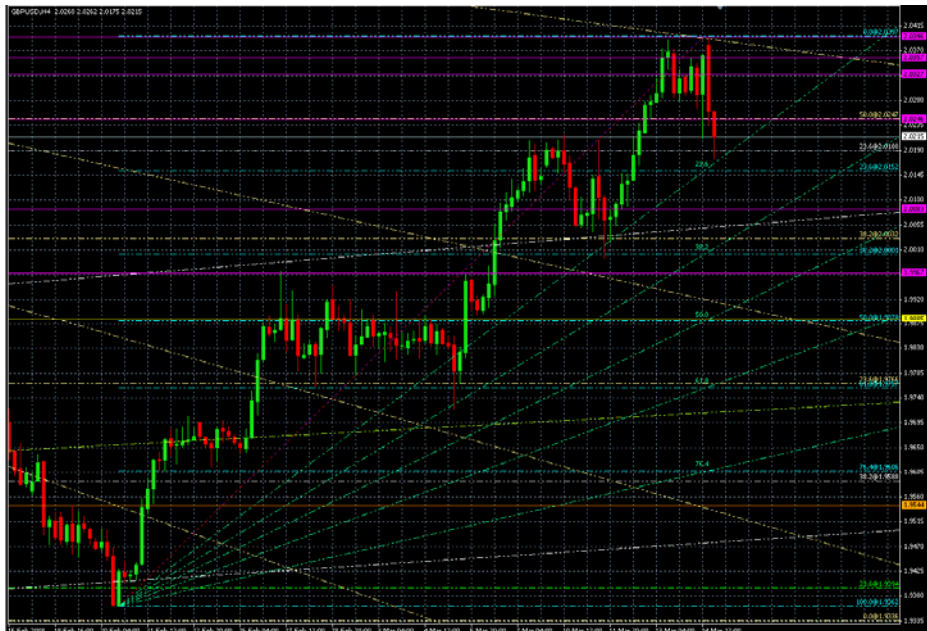
6. Opening the weekly chart and applying the pervious steps from 1 to 5 on the weekly chart.



7. Opening the daily chart and also applying the steeps from 1-5 on the daily chart



8. Opining the 4 hour chart and also applying the steepers from 1-5 on the 4 hour chart



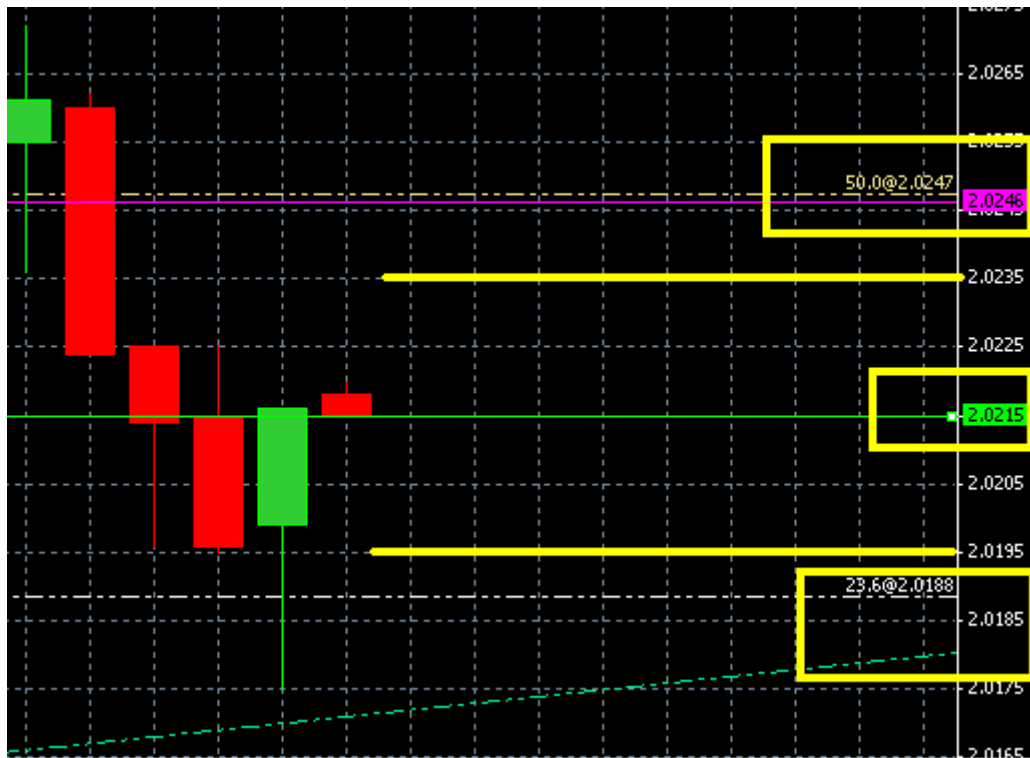
9. Adding horizontal line on the closing for the previous day candle.



Haw I got my numbers from my analysis.

Well that's why I don't attach my chart with the analysis post every day. Because it need more attention and focusing on the all chart before

The unknown are limits:



Determining the unknown area limits. Which give me the indicator of the trend direction.

As in the chart we have the closing on 2.0215

I'll draw a line on +20 from the closing at 2.0215 and -20 from the closing at 2.0195

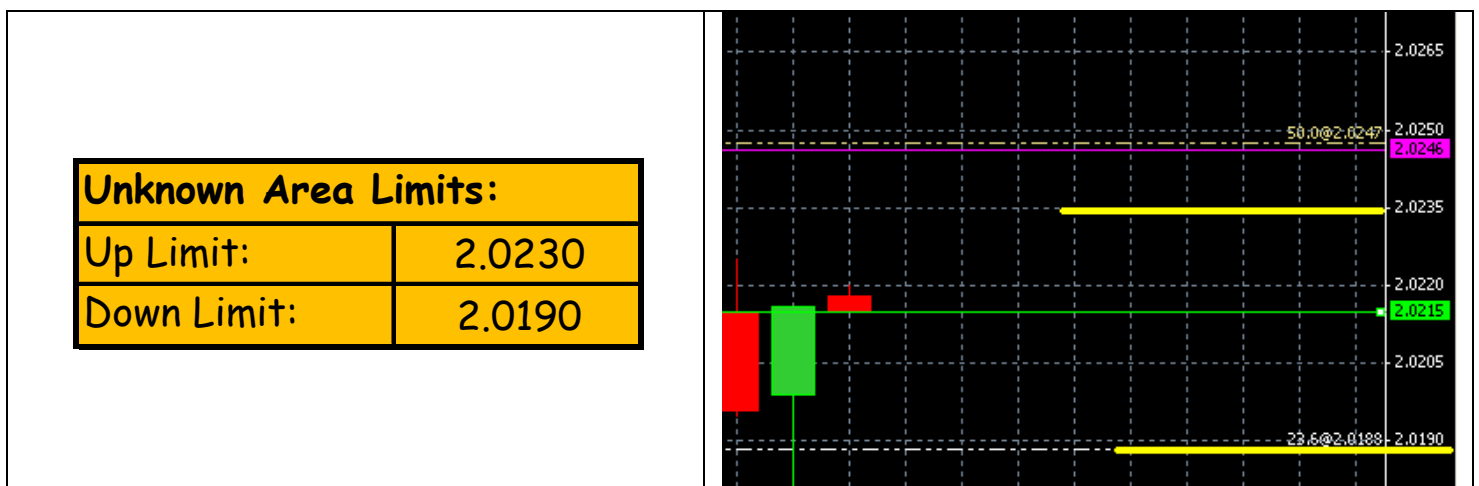
But please note that we have the near values which they are:

The weekly 23.6 fibo at 2.0188

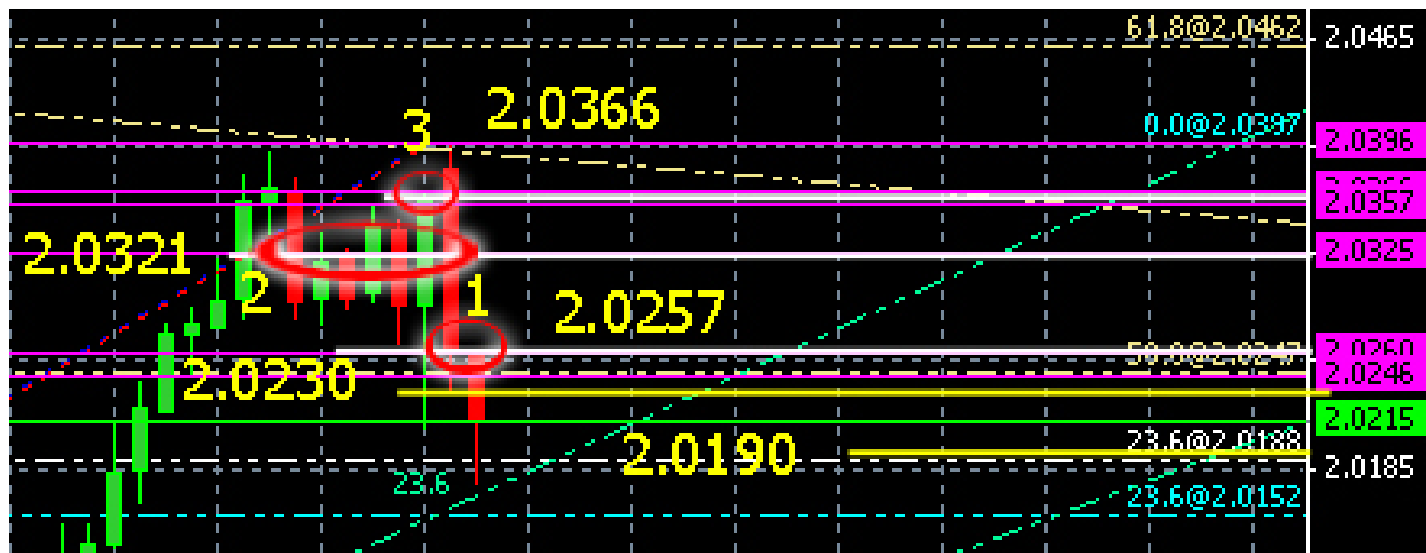
The monthly fibo 50.0 at 2.0247

The price could test the 23.6 fibo level easy as it's near the down limit with less than 10 pips.

So I'll change the unknown area limits to be



Up limit targets:



On the 4 hours chart check the lines that we insert them as strong values, and check the line that candle close on these lines and give support or resistant

We can find the closer values are:

2.0257, 2.0321 and 2.0366

Note in the chart the price show in sell price.

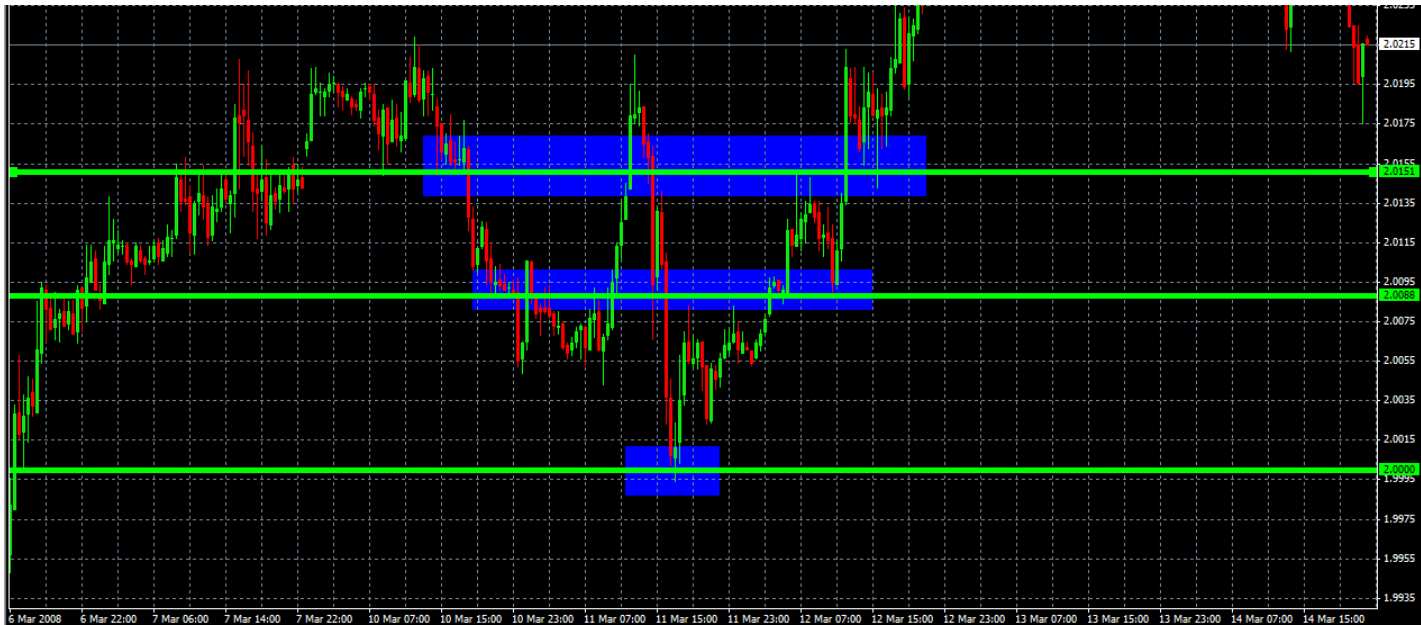
For more information check the 30 min chart and see these lines impact on the price



Up limit Targets:	
T1	2.0257
T2	2.0321
T3	2.0366

Down limit targets

By applying the same method on the up limit target below the down limit target we find the following:

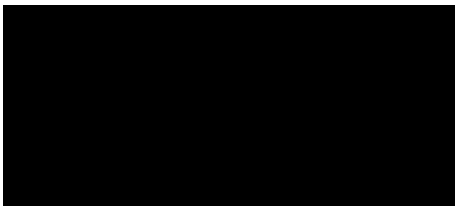


Down limit Targets:	
T1	2.0151
T2	2.0088
T3	2.0000

Support Lines:



On the daily chart I determent the strong values from the previous charts that price test them multiple time, you can check on the 1 hour and 30 min chart haw the price acting behind these values.



Resistant Lines:

By applying the same method in the support lines here, we find

