

PAIR	NZDUSD	
DATE & TIME	2/6/2013	
CHARTING TIMEZONE	WEEK 23	
TO DO	LONG	SHORT
Entry Point: (waiting)	0.7930	0.8000
TP 1:	0.8040	0.7920
TP 2:	0.8130	0.7820
SL 1:	0.7890	0.8030
SL 2:	0.7780	0.8080
RRR 1: (Return to risk)	2.75	2.67
RRR 2: (Return to risk)	1.33	2.25

Market View:

The Monthly closing for NZDUSD hit the trendline and the month of June will determine for us where this pair will be heading in the near future. As of now, I maintain a bearish view on this pair given that the bear force is still strong after uncertainty wick formed previously. Tentatively, I would be expecting it to hit the 200SMAs (0.7750 - 0.7780) support before trading down to previous low support (0.7450 - 0.7480). However, it is important for us to know the major trend and the minor trend that we are seeing small little divergence occurring around 0.7940 - 0.7970 range. I would be expecting short run uptrend at around 0.7930 level. Before that, the NZDUSD might be re-testing 0.8000 level again.

Weekly view



Daily View



H4 View



