

PAIR	USDCAD	
DATE & TIME	19/5/2013	
CHARTING TIMEZONE	WEEK 21	
TO DO	SHORT	LONG
Entry Point: (waiting)	1.0380	1.0240
TP:	1.0270	1.0420
SL:	1.0420	1.0190
RRR:	2.75	3.6
Exit Point:		

**Market View:**

In major trend, the USDCAD is set for upward movement in longer term. However, as of now, I do view this pair as a trading range of 1.0050 to 1.0400, of which now the bear force seems to be coming in place. However, the trendline is still always your best friend, and it would be more appropriate to get a LONG position for short term wise. Looking out for short position at 1.0400 level

**Weekly view**



**Daily View**



**H4 View**



H1 View

